

Japannext PTS Fee Schedule

Version 2.4
Updated 31 May 2016

Trading Fees

Service		Fee	Notes
Membership		¥900,000	Per month
Trading Commission	Nighttime Market	0.4 bps	Of the traded value
	Daytime Market	0.2 bps	
	X-Market	0.6 bps ¹	
	U-Market	0.4 bps ¹	
Settlement		¥50	Per executed symbol per day

¹ Applies only to the Designated Liquidity Provider (DLP).

Connectivity Fees

Service		Monthly Fee	Notes
IP-VPN		Please consult	
Point-to-Point		Please consult	
Managed Access		Please consult	
Forwarding to Third Parties ¹		¥99,100	Per third party
IPSEC VPN over Internet		¥25,000	Available in UAT only

¹ Market data and order entry forwarding charged separately.

Co-location Fees

Refer to Co-location Service Guide for technical details and initial charges.

Service		Monthly Fee	Notes
Full Rack (Premium)		¥450,000	
Full Rack (Standard)		Please consult	
Half Rack (Standard)		Please consult	
Options	Power	¥60,000	
	Switch Management	¥10,000	
Connectivity	40G Fiber	¥40,000	Per connection
	10G Fiber	¥20,000	Per connection
	1G RJ45 or Fiber	¥10,000	Per connection
	In-house Fiber	Please consult	

IT Support Fees

Service		Monthly Fee	Notes
Smart Hands	7 to 7	Please consult	
	24 x 7	Please consult	

Service Utilization Fees

- A single user ID is used to connect to both primary and secondary servers.
- A separate user ID is required to connect to each market.
- First user ID per service or first physical port pair are free of charge.
- UAT user IDs are free of charge. Physical connectivity fees apply.

Members

Service		Monthly Fee	Notes
Order Entry	Standard (FIX)	¥20,000	Per user ID Throttled at 500 messages per second
	Standard (OUCH)	¥40,000	Per user ID
Drop Copy		¥25,000	Per user ID
ITCH	TCP ¹	¥20,000	Per user ID
	Multicast ¹	¥20,000	Per physical port pair
GLIMPSE ^{1,2}		¥10,000	Per user ID
Market Access Control (MAC)	Standard	¥20,000	Per 10 order entry user IDs
	Premium	¥20,000	Per primary and secondary dedicated servers

¹ Member’s market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.

Order Entry Availability Matrix

Order Entry Method	Availability				
	Nighttime Market	Daytime Market	X-Market	U-Market	VWAP
Standard (FIX)	*	*	*	*	*
Standard (OUCH)		*	*	*	
Premium (OUCH)		*			

Service Providers

Service		Monthly Fee	Notes
ITCH	TCP ¹	¥60,000	Per user ID
	Multicast ¹	¥60,000	Per physical port pair
GLIMPSE ^{1 2}		¥10,000	Per user ID
Market Data Redistribution License		¥1,200,000	
Terminal Fee ³		¥1,000	

¹ Service provider's market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.

³ Applies to full market depth subscribers. Best bid and offer (BBO) price quotes and any derived information is free of charge.

Third Party

Service		Monthly Fee	Notes
ITCH	TCP ¹	¥20,000	Per user ID
	Multicast ¹	¥20,000	Per physical port pair
GLIMPSE ^{1 2}		¥10,000	Per user ID

¹ Third party market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.