

Monthly Statistics Appendix

January-2011

Japannext PTS

SBI Japannext Co., Ltd

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SBI Japannext "Daytime Session" Price Improvement by Symbol (1)

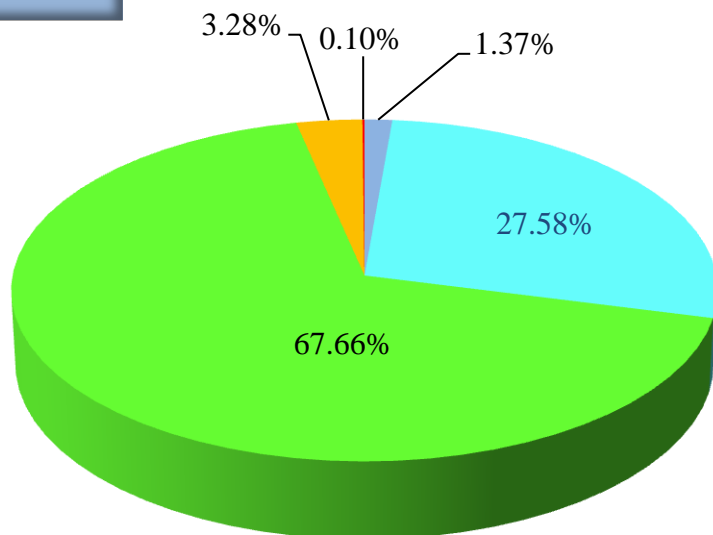
January-2011

Market Share vs Exchange - 3.28%

MIZUHO FINANCIAL GROUP, INC.(8411.T)

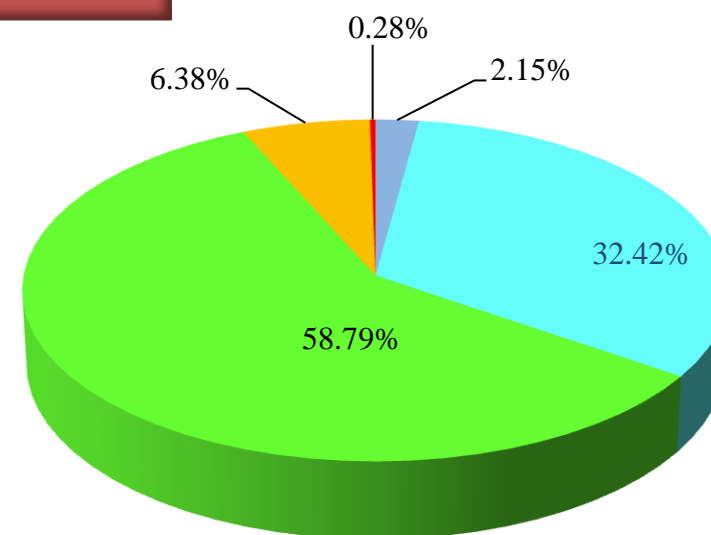
Closing Price - 158 (31-Jan-2011)

BUY



- 1. Better Price outside the PEX Spread (64.8bps, 1.37%)
- 2. **Better Price at PEX Mid Price (30.2bps, 27.58%)**
- 3. Better Price than PEX TOB Spread (23.1bps, 67.66%)
- 4. Equal to PEX Price (0.0bps, 3.28%)
- 5. Worse Price than PEX (-5.9bps, 0.10%)

SELL



- 1. Better Price outside the PEX Spread (64.42bps, 2.15%)
- 2. **Better Price at PEX Mid Price (30.07bps, 32.42%)**
- 3. Better Price than PEX TOB Spread (15.41bps, 58.79%)
- 4. Equal to PEX Price (0.00bps, 6.38%)
- 5. Worse Price than PEX (-5.88bps, 0.28%)

Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Avg. Price Improvement are based on Japannext vs. Primary Exchange prices

SBI Japannext "Daytime Session" Price Improvement by Symbol (2)

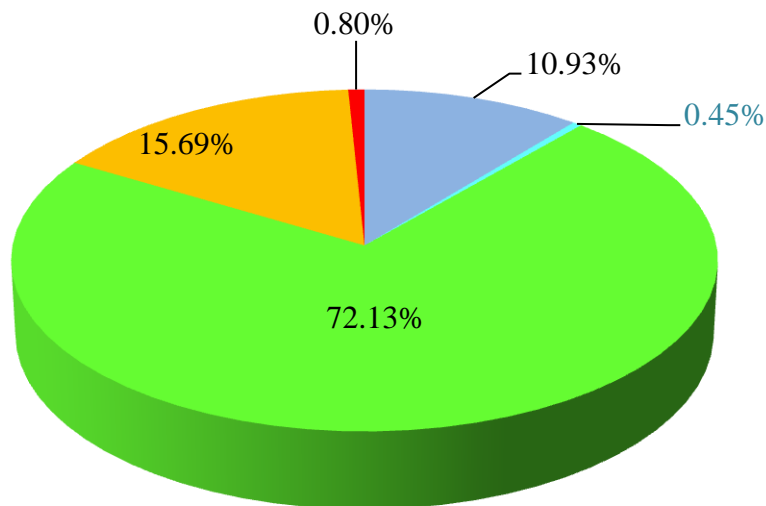
January-2011

Market Share vs Exchange - 1.59%

TOYOTA MOTOR CORP.(7203.T)

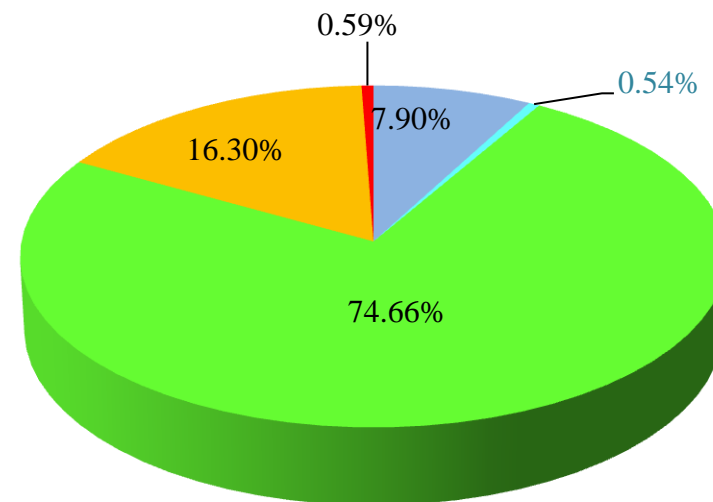
Closing Price - 3,400 (31-Jan-2011)

BUY



- 1. Better Price outside the PEX Spread (14.8bps, 10.93%)
- 2. Better Price at PEX Mid Price (14.5bps, 0.45%)
- 3. Better Price than PEX TOB Spread (2.1bps, 72.13%)
- 4. Equal to PEX Price (0.0bps, 15.69%)
- 5. Worse Price than PEX (-8.9bps, 0.80%)

SELL



- 1. Better Price outside the PEX Spread (15.09bps, 7.90%)
- 2. Better Price at PEX Mid Price (13.91bps, 0.54%)
- 3. Better Price than PEX TOB Spread (2.00bps, 74.66%)
- 4. Equal to PEX Price (0.00bps, 16.30%)
- 5. Worse Price than PEX (-11.05bps, 0.59%)

Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Avg. Price Improvement are based on Japannext vs. Primary Exchange prices

SBI Japannext "Daytime Session" Price Improvement by Symbol (3)

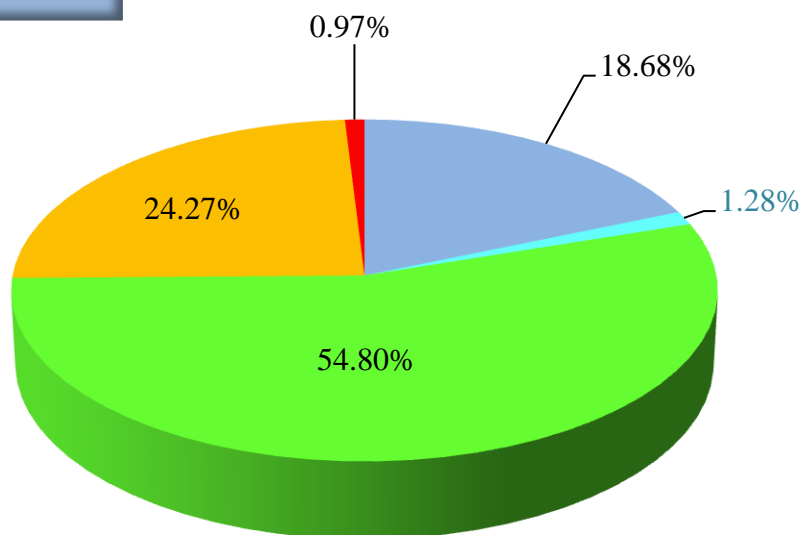
January-2011

Market Share vs Exchange - 1.47%

MITSUBISHI UFJ FINANCIAL GROUP, INC.(8306.T)

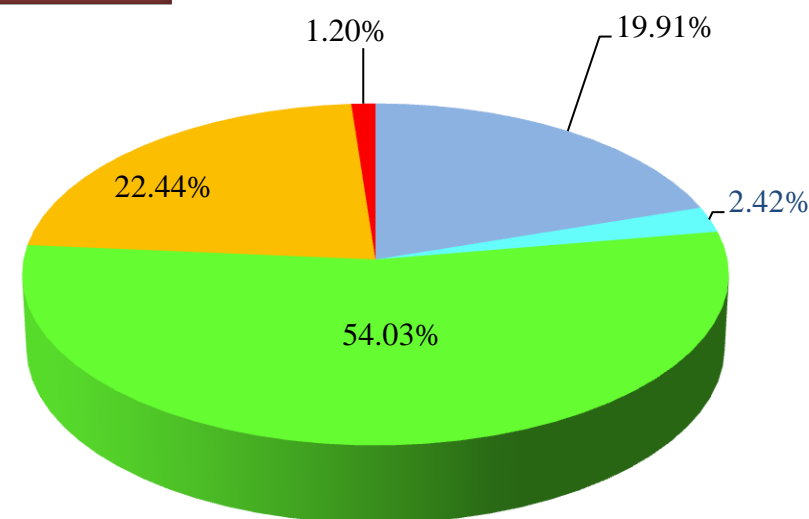
Closing Price - 426 (31-Jan-2011)

BUY



- 1. Better Price outside the PEX Spread (23.2bps, 18.68%)
- 2. Better Price at PEX Mid Price (11.3bps, 1.28%)
- 3. Better Price than PEX TOB Spread (4.5bps, 54.80%)
- 4. Equal to PEX Price (0.0bps, 24.27%)
- 5. Worse Price than PEX (-4.7bps, 0.97%)

SELL



- 1. Better Price outside the PEX Spread (22.96bps, 19.91%)
- 2. Better Price at PEX Mid Price (11.44bps, 2.42%)
- 3. Better Price than PEX TOB Spread (4.37bps, 54.03%)
- 4. Equal to PEX Price (0.00bps, 22.44%)
- 5. Worse Price than PEX (-2.61bps, 1.20%)

Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Avg. Price Improvement are based on Japannext vs. Primary Exchange prices

SBI Japannext "Daytime Session" Price Improvement by Symbol (4)

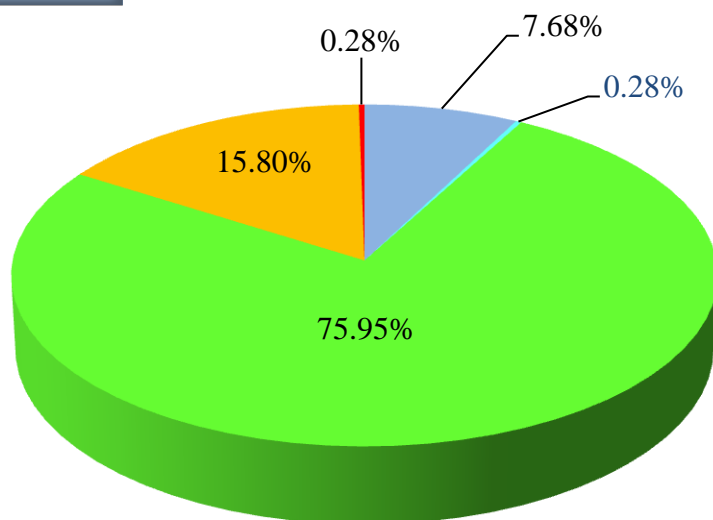
January-2011

Market Share vs Exchange - 2.18%

HONDA MOTOR CO., LTD.(7267.T)

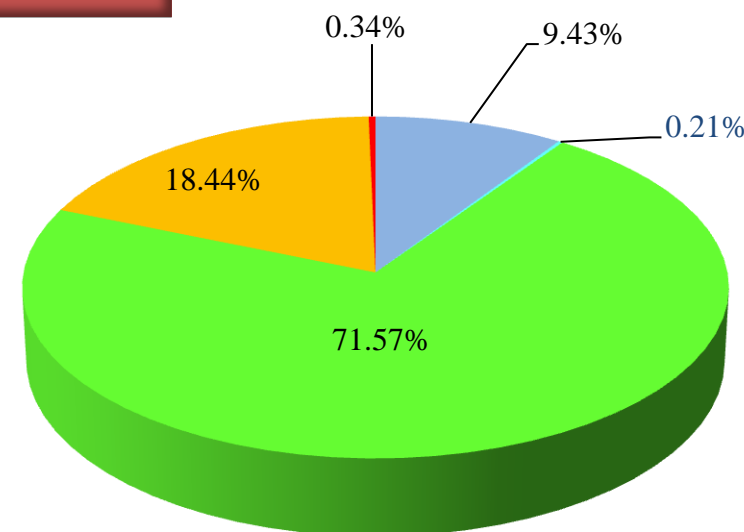
Closing Price - 3,475 (31-Jan-2011)

BUY



- 1. Better Price outside the PEX Spread (15.7bps, 7.68%)
- 2. Better Price at PEX Mid Price (15.0bps, 0.28%)
- 3. Better Price than PEX TOB Spread (2.2bps, 75.95%)
- 4. Equal to PEX Price (0.0bps, 15.80%)
- 5. Worse Price than PEX (-12.6bps, 0.28%)

SELL



- 1. Better Price outside the PEX Spread (15.51bps, 9.43%)
- 2. Better Price at PEX Mid Price (14.72bps, 0.21%)
- 3. Better Price than PEX TOB Spread (2.19bps, 71.57%)
- 4. Equal to PEX Price (0.00bps, 18.44%)
- 5. Worse Price than PEX (-11.62bps, 0.34%)

Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Avg. Price Improvement are based on Japannext vs. Primary Exchange prices

SBI Japannext "Daytime Session" Price Improvement by Symbol (5)

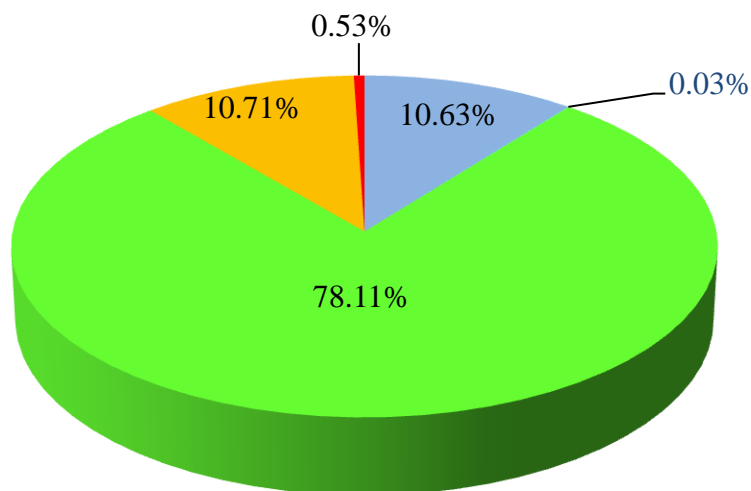
January-2011

Market Share vs Exchange - 1.74%

NOMURA HOLDINGS, INC.(8604.T)

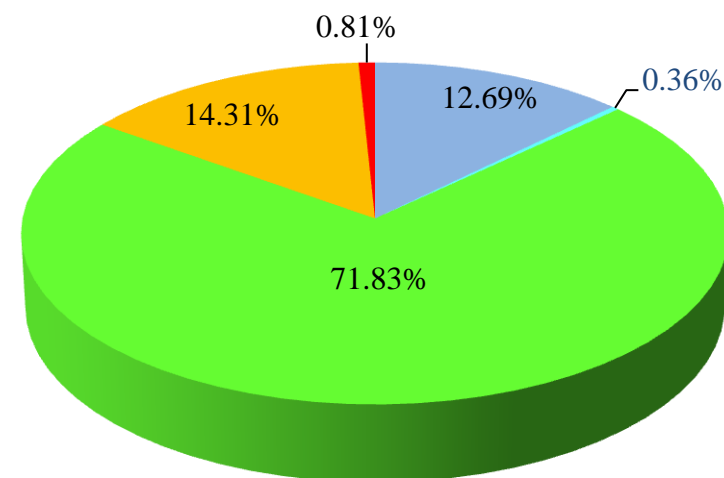
Closing Price - 499 (31-Jan-2011)

BUY



- 1. Better Price outside the PEX Spread (19.7bps, 10.63%)
- 2. Better Price at PEX Mid Price (19.5bps, 0.03%)
- 3. Better Price than PEX TOB Spread (2.8bps, 78.11%)
- 4. Equal to PEX Price (0.0bps, 10.71%)
- 5. Worse Price than PEX (-13.6bps, 0.53%)

SELL



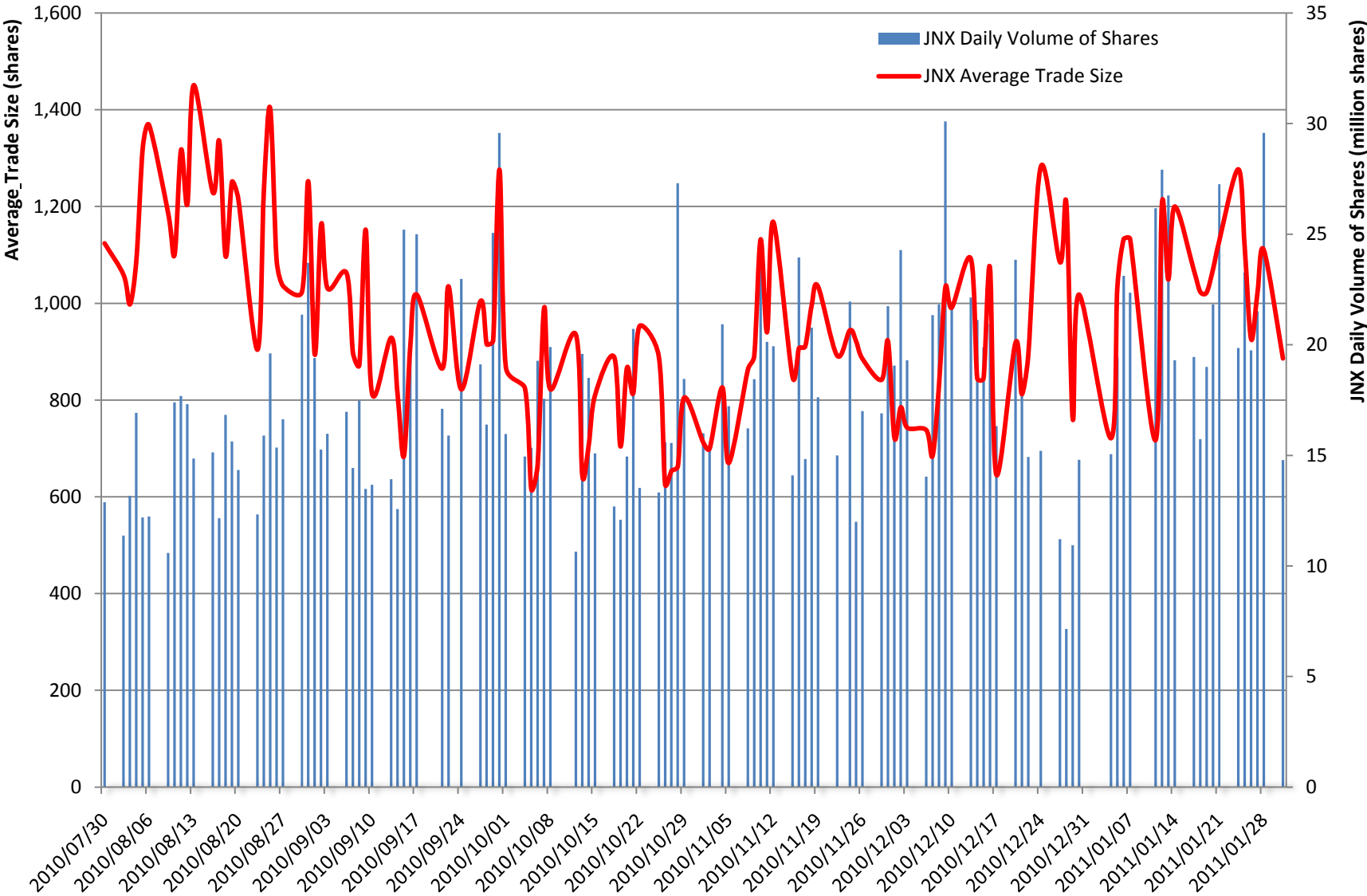
- 1. Better Price outside the PEX Spread (20.02bps, 12.69%)
- 2. Better Price at PEX Mid Price (12.14bps, 0.36%)
- 3. Better Price than PEX TOB Spread (3.09bps, 71.83%)
- 4. Equal to PEX Price (0.00bps, 14.31%)
- 5. Worse Price than PEX (-14.70bps, 0.81%)

Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Avg. Price Improvement are based on Japannext vs. Primary Exchange prices

"Daytime Session" Daily Volume Activity

January-2011



"Daytime Session" Daily Turnover Activity

January-2011

