

Japannext PTS Weekly Statistics

27 February 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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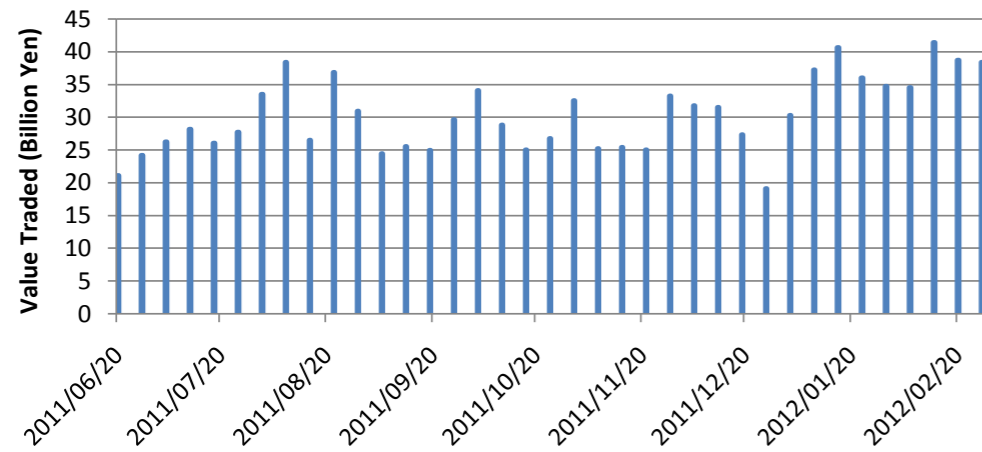
Daily Average Statistics of The Week

Daily Average in Week of 27-February-2012

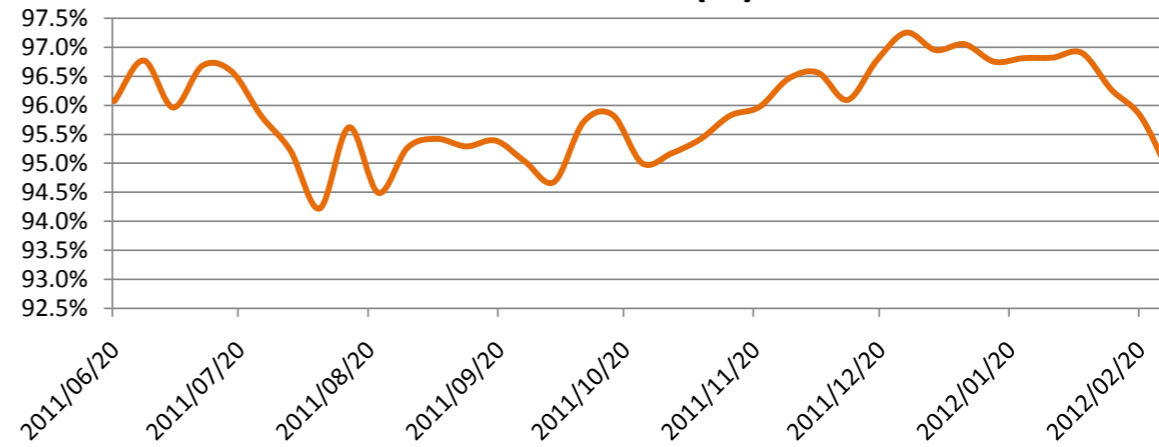
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	65,164,081	38,410,399,710	833	79,369	94.81%	8.52
Large CAP	35,394,116	25,837,286,504	100	39,588	94.56%	7.47
Mid CAP	26,377,057	11,029,905,934	390	33,025	94.99%	9.11
Small CAP	3,392,908	1,543,207,273	343	6,756	95.33%	12.67

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

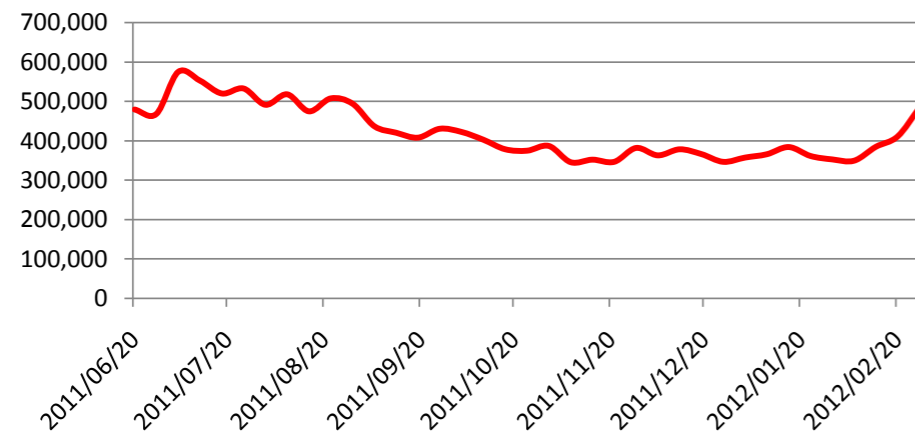
Average Turnover



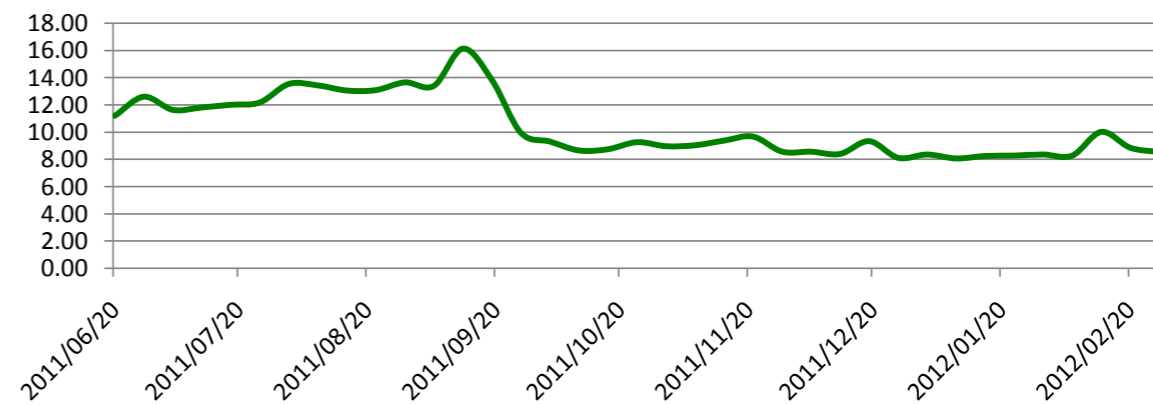
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)



Top 5 Average Turnover of The Week

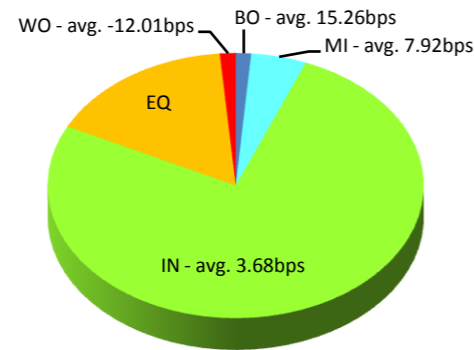
Weekly Total in Week of 27-February-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7203.T	TOYOTA	8,941,626,850	3,315	5.39	3.93
8411.T	MIZUHO	7,008,725,940	136	5.46	30.39
8306.T	MUFG	6,358,715,470	415	3.49	7.34
7751.T	CANON	4,033,162,900	3,730	4.11	4.16
7201.T	NISSAN	3,718,592,510	818	4.06	3.38

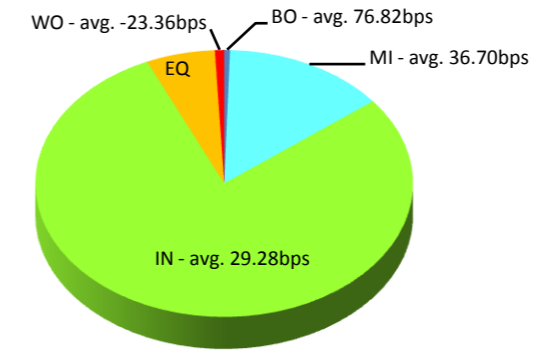
Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange

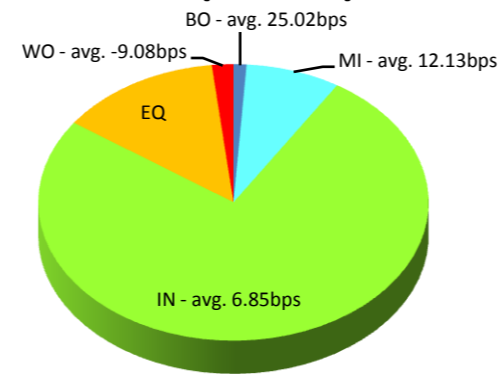
TOYOTA(7203.T)



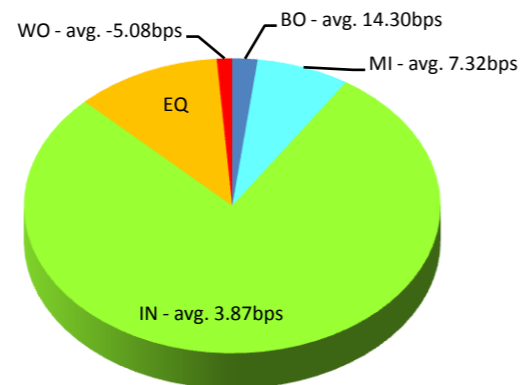
MIZUHO(8411.T)



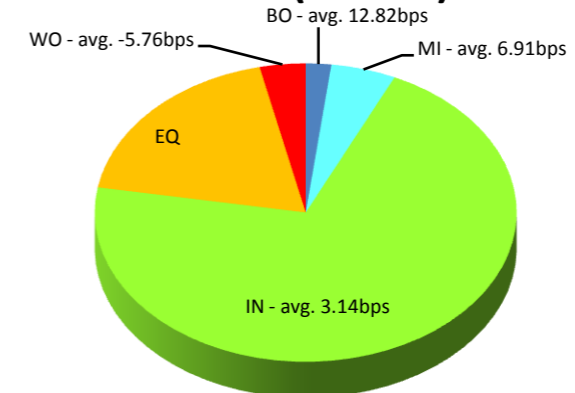
MUFG(8306.T)



CANON(7751.T)



NISSAN(7201.T)



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Top 5 Average Improvement of The Week

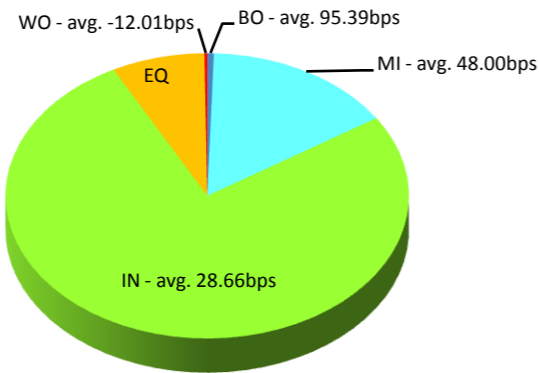
Weekly Total in Week of 27-February-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8303.T	SHINSEI	467,732,100	107	5.73	31.89
8411.T	MIZUHO	7,008,725,940	136	5.46	30.39
5407.T	NISINST	119,456,500	136	2.96	24.21
7261.T	MAZDA	925,549,100	127	2.60	23.68
5406.T	KOBESTL	496,312,200	137	4.24	23.06

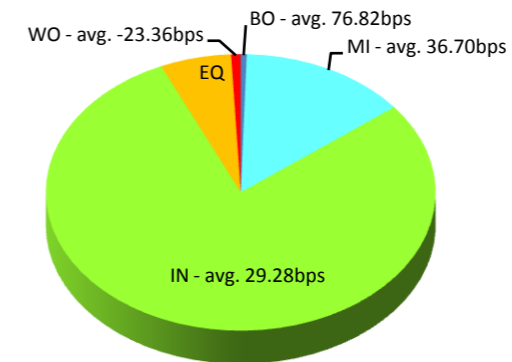
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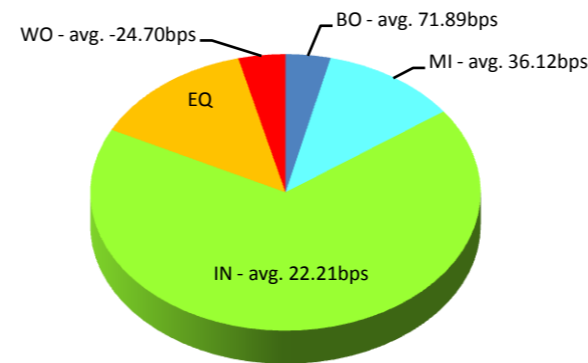
SHINSEI(8303.T)



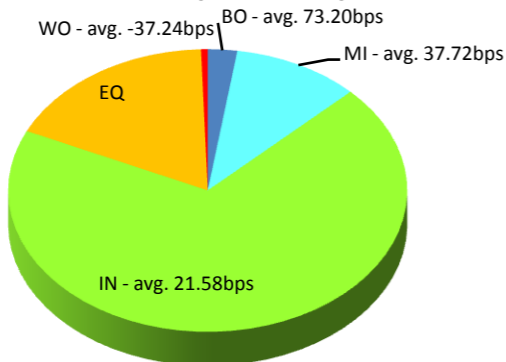
MIZUHO(8411.T)



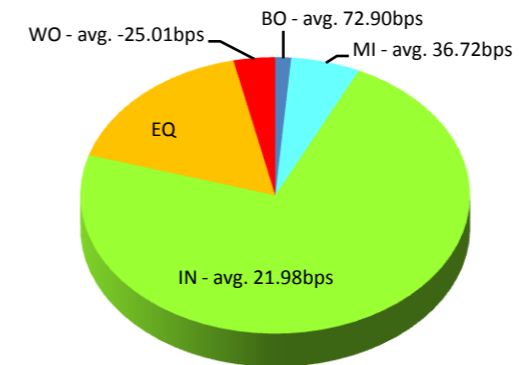
NISINST(5407.T)



MAZDA(7261.T)



KOBESTL(5406.T)



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Note3: Weekly Total Turnover > 100 Million JPY

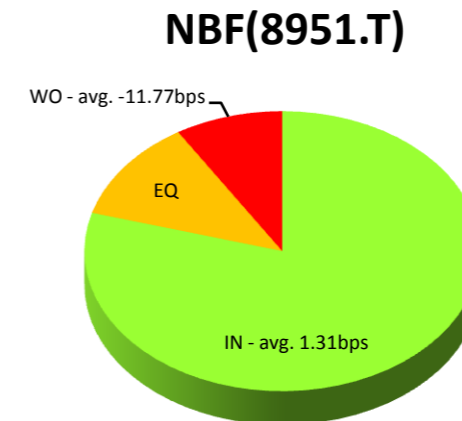
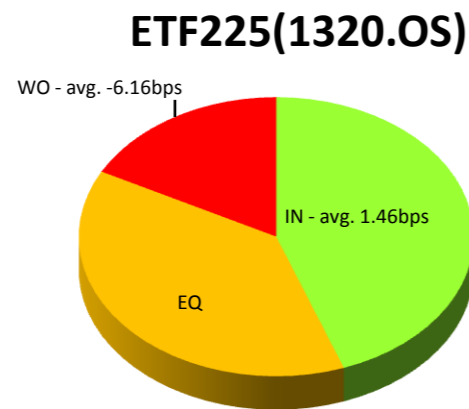
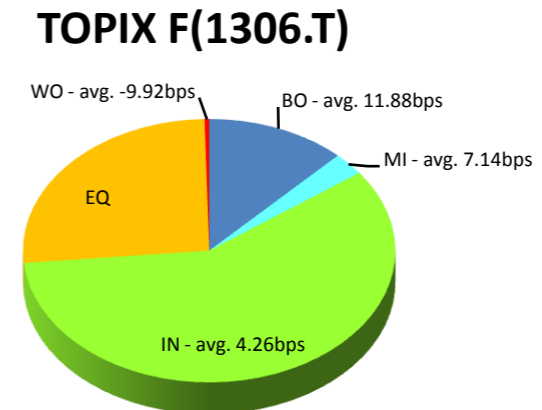
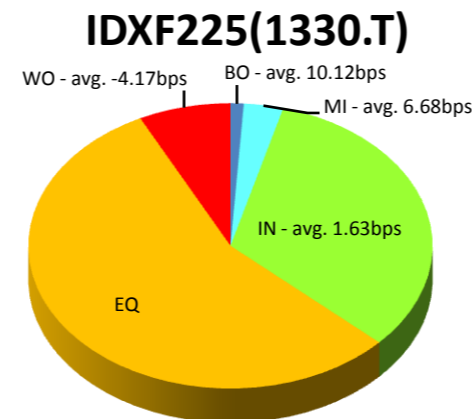
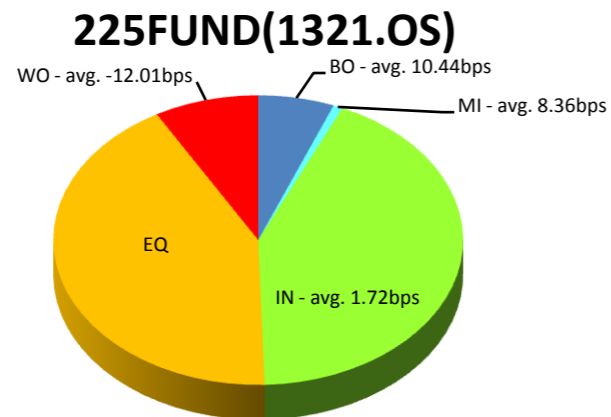
Top 5 ETFs & REITs of The Week

Weekly Total in Week of 27-February-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1321.OS	225FUND	1,006,600,798	9,930	4.35	1.84
1306.T	TOPIX F	287,363,486	852	3.51	4.39
1330.T	IDXF225	257,534,340	9,940	1.52	2.07
1320.OS	ETF225	187,600,526	9,900	2.73	0.79
8951.T	NBF	26,716,700	763,000	0.28	1.31

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