

Japannext PTS Weekly Statistics

05 March 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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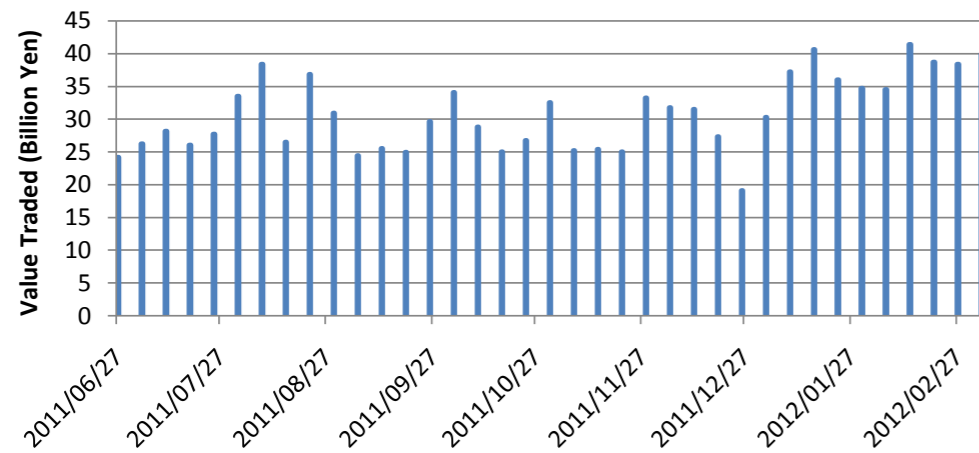
Daily Average Statistics of The Week

Daily Average in Week of 05-March-2012

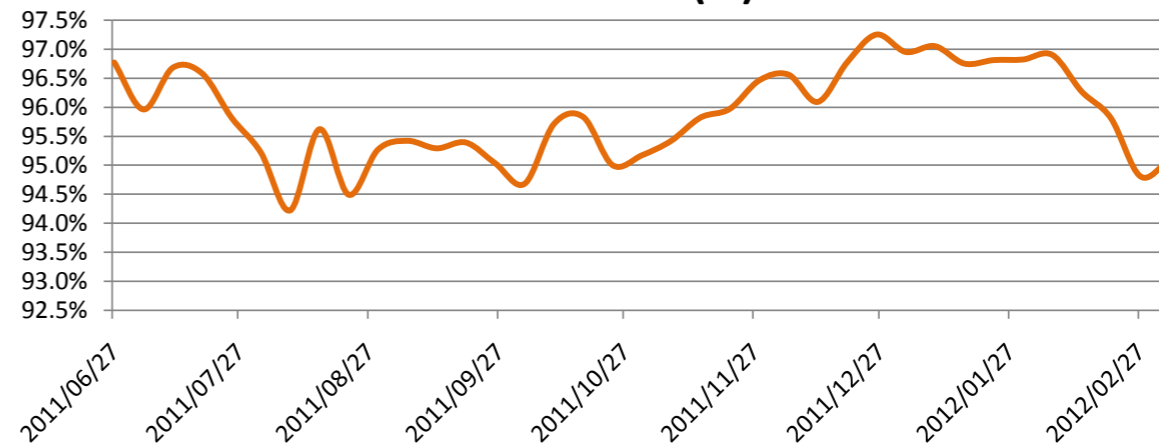
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	64,198,087	39,951,593,354	811	79,057	95.09%	8.39
Large CAP	35,022,530	27,790,919,492	100	40,446	94.47%	6.59
Mid CAP	25,923,105	10,735,984,562	388	32,437	95.73%	9.07
Small CAP	3,252,451	1,424,689,299	323	6,174	95.77%	18.85

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

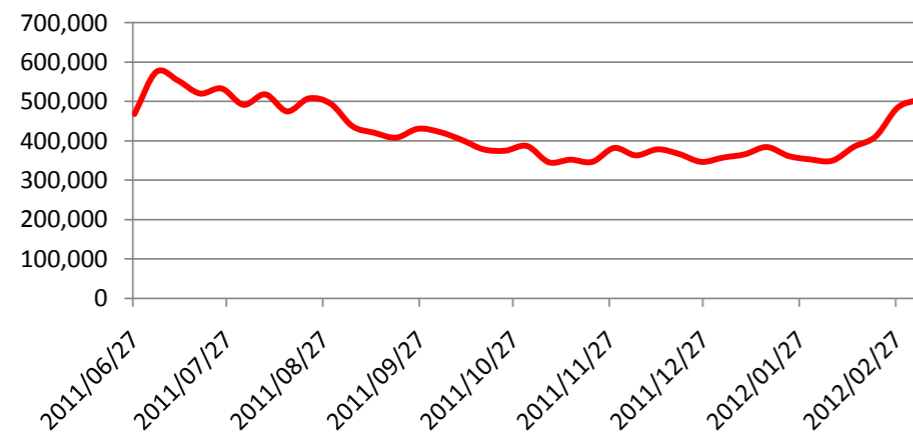
Average Turnover



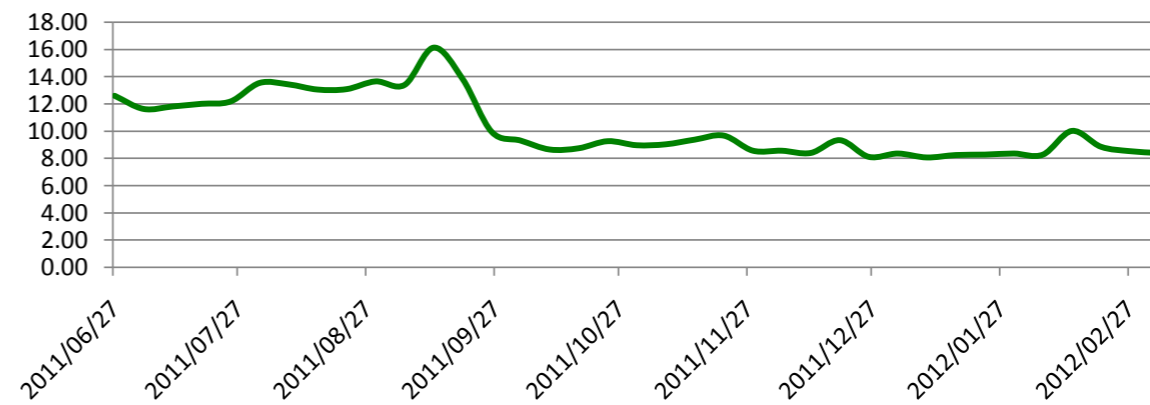
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)



Top 5 Average Turnover of The Week

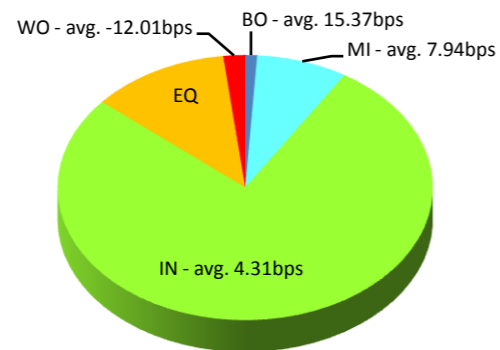
Weekly Total in Week of 05-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7203.T	TOYOTA	9,974,170,550	3,420	6.11	4.64
8411.T	MIZUHO	5,751,677,760	138	6.42	27.04
8306.T	MUFG	5,121,323,360	425	3.08	7.69
7201.T	NISSAN	5,090,369,320	836	6.56	3.77
7751.T	CANON	4,922,041,500	3,760	5.17	4.23

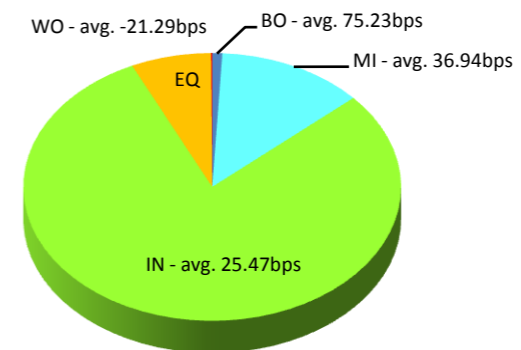
Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange

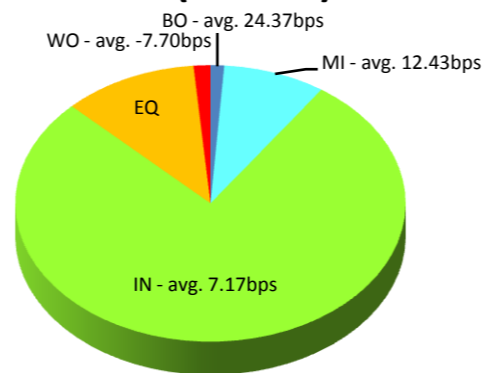
TOYOTA(7203.T)



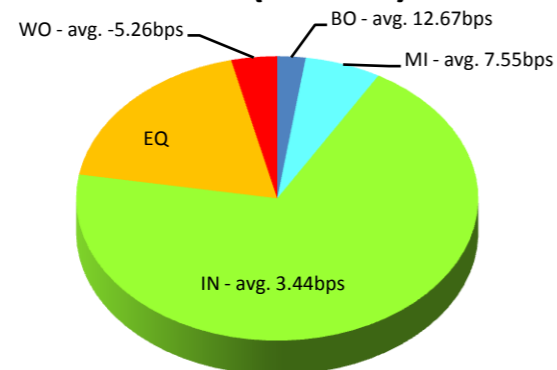
MIZUHO(8411.T)



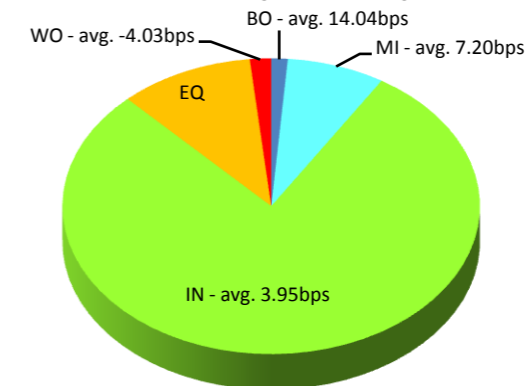
MUFG(8306.T)



NISSAN(7201.T)



CANON(7751.T)



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Top 5 Average Improvement of The Week

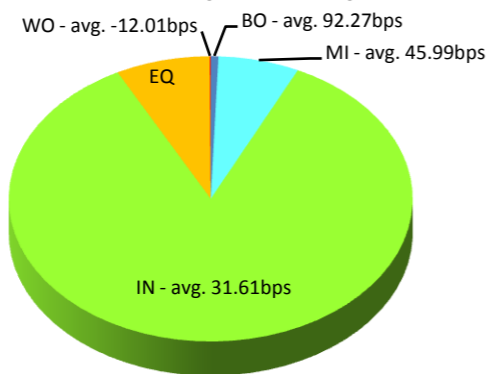
Weekly Total in Week of 05-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7004.T	HIT-ZOS	167,699,950	109	7.44	32.62
8303.T	SHINSEI	344,146,600	108	5.16	29.05
8411.T	MIZUHO	5,751,677,760	138	6.42	27.04
5202.T	NP-SGLS	507,399,400	129	1.99	27.08
5406.T	KOBESTL	671,263,200	133	5.60	24.93

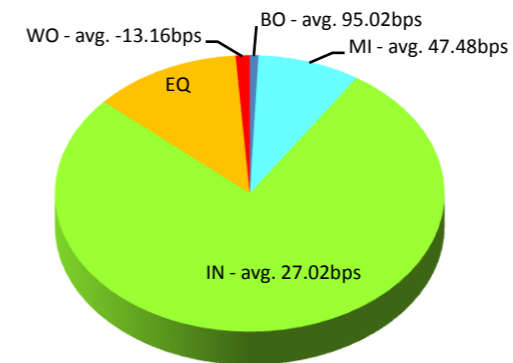
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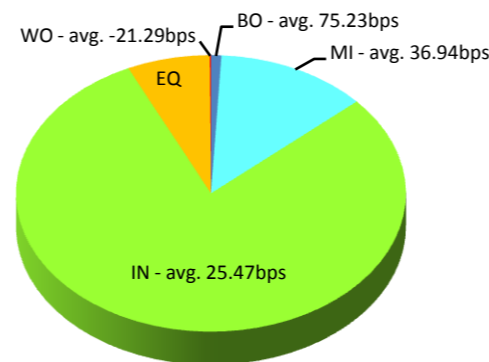
HIT-ZOS(7004.T)



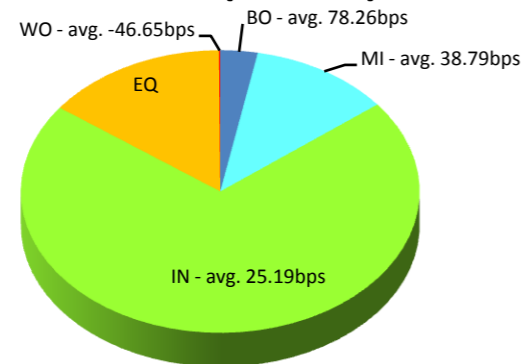
SHINSEI(8303.T)



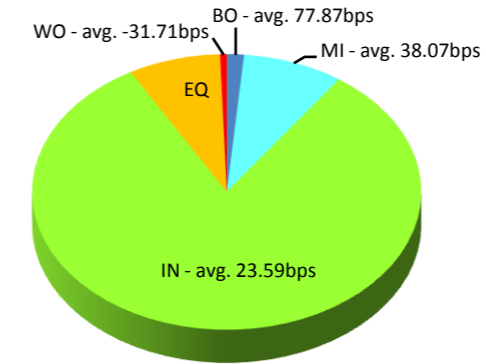
MIZUHO(8411.T)



NP-SGLS(5202.T)



KOBESTL(5406.T)



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Note3: Weekly Total Turnover > 100 Million JPY

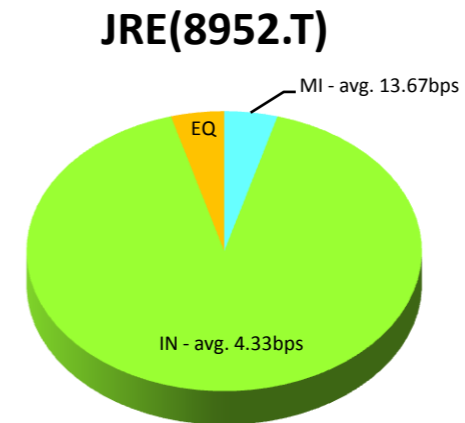
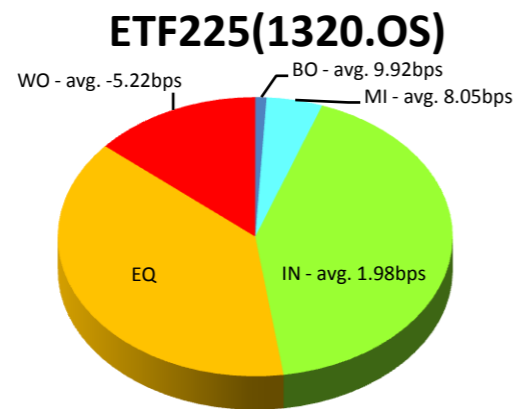
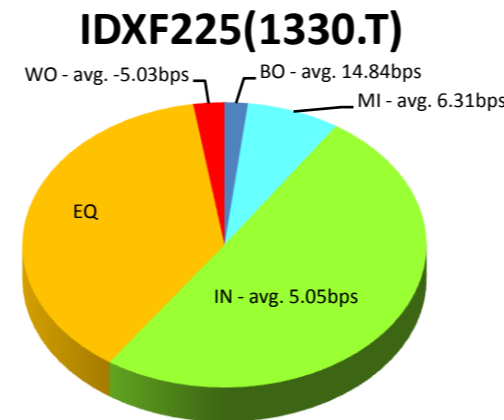
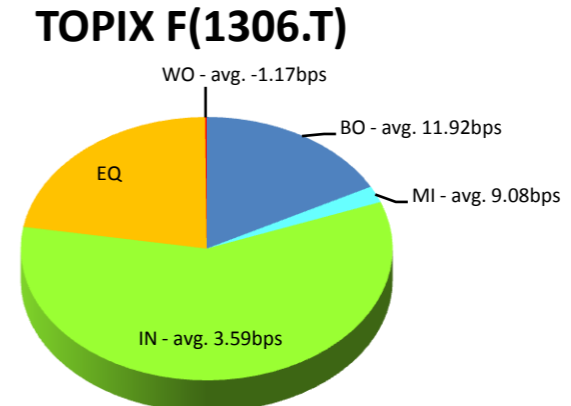
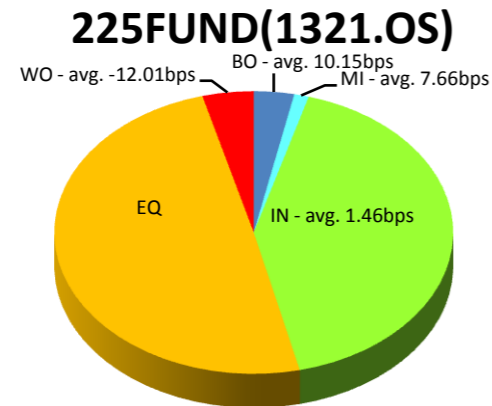
Top 5 ETFs & REITs of The Week

Weekly Total in Week of 05-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1321.OS	225FUND	549,217,520	10,040	2.05	1.63
1306.T	TOPIX F	504,626,587	862	2.84	3.77
1330.T	IDXF225	323,127,960	10,110	2.33	5.22
1320.OS	ETF225	243,677,808	10,020	3.76	1.49
8952.T	JRE	34,225,000	762,000	0.34	4.75

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