

# Japannext PTS Weekly Statistics

## 28 May 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),  
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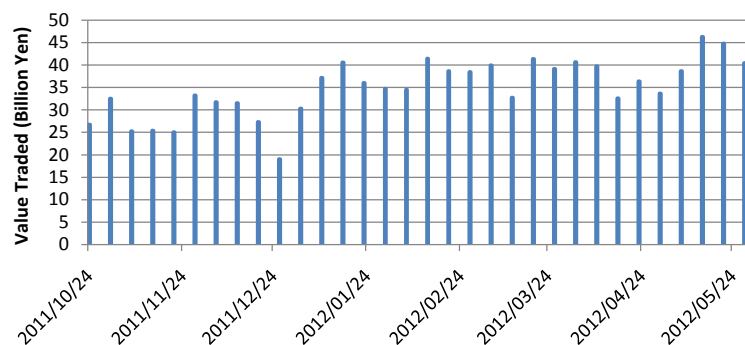
# Daily Average Statistics of The Week

## Daily Average in Week of 28-May-2012

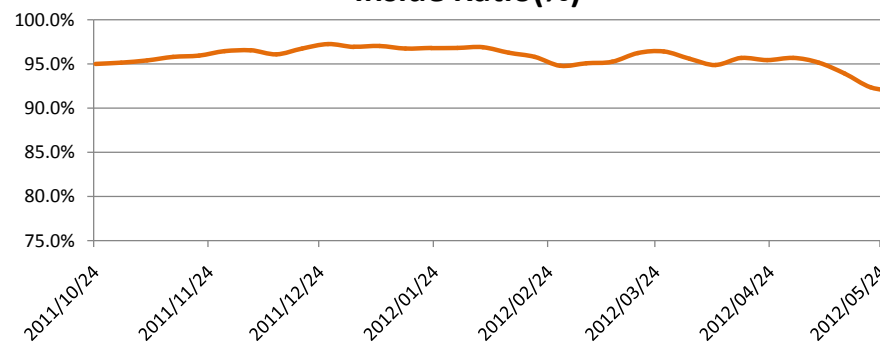
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
<b>Total</b>	<b>58,958,838</b>	<b>40,465,524,140</b>	<b>787</b>	<b>74,691</b>	<b>91.94%</b>	<b>9.12</b>
Large CAP	36,311,960	31,420,338,356	99	42,446	90.16%	7.89
Mid CAP	20,453,462	8,168,270,585	385	27,358	94.32%	9.87
Small CAP	2,193,416	876,915,198	303	4,888	94.08%	16.50

\*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

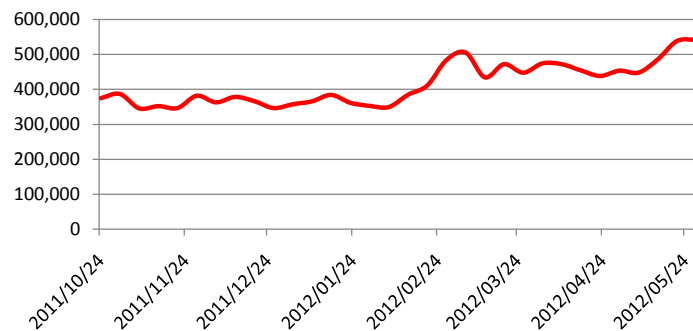
### Average Turnover



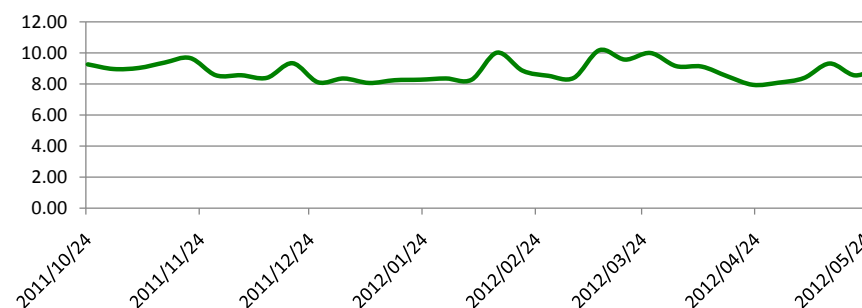
### Inside Ratio(%)



### Average Turnover per Trade



### Average Improvement(bps)



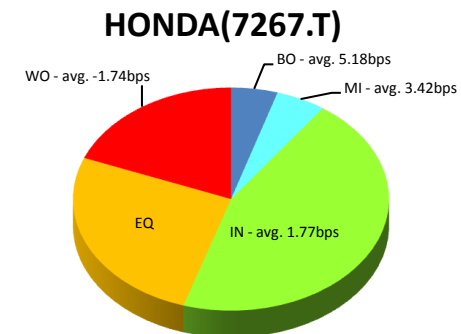
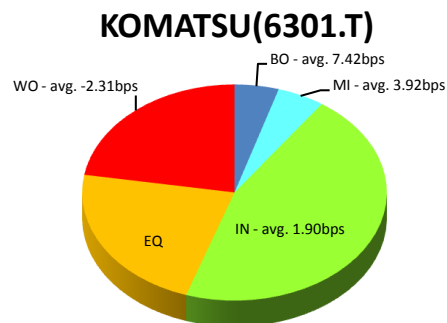
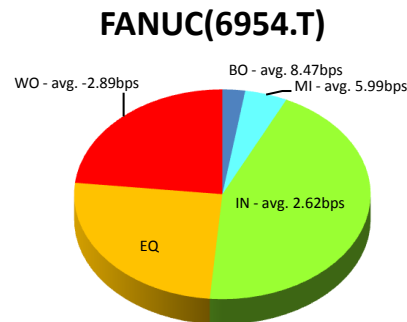
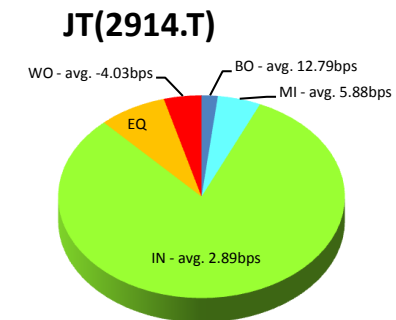
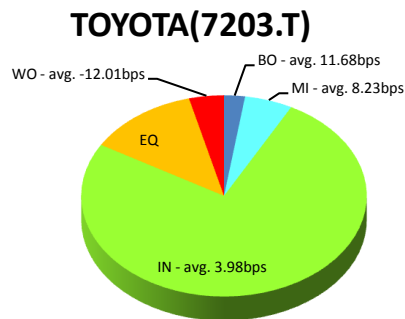
# Top 5 Average Turnover of The Week

## Weekly Total in Week of 28-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7203.T	TOYOTA	7,315,157,100	3,010	7.59	4.26
2914.T	JT	5,682,278,850	432,500	11.58	3.06
6954.T	FANUC	5,621,667,600	13,160	9.04	2.94
6301.T	KOMATSU	5,519,329,210	1,798	7.76	2.11
7267.T	HONDA	5,478,965,200	2,459	9.30	1.94

### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

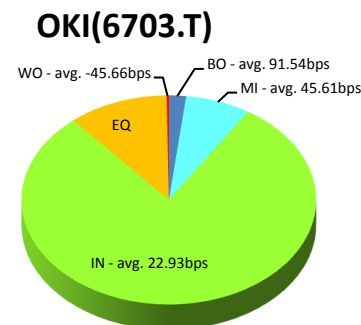
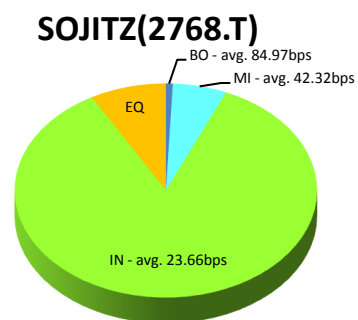
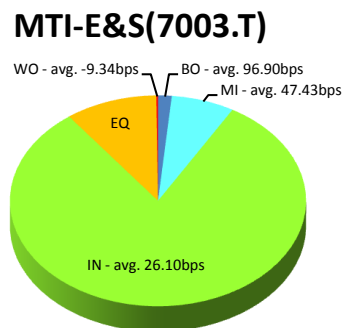
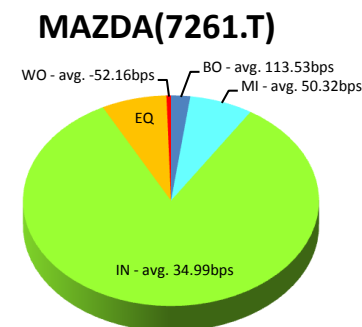
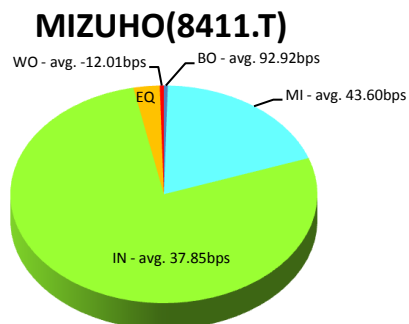
# Top 5 Average Improvement of The Week

## Weekly Total in Week of 28-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8411.T	MIZUHO	3,562,656,230	113	8.21	39.00
7261.T	MAZDA	913,141,900	96	4.96	36.17
7003.T	MTI-E&S	103,503,700	101	4.29	27.77
2768.T	SOJITZ	182,211,230	121	4.35	24.84
6703.T	OKI	149,806,600	108	3.43	24.79

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Note3: Weekly Total Turnover > 100 Million JPY

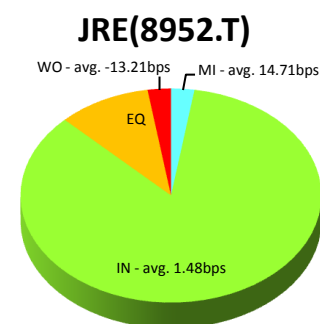
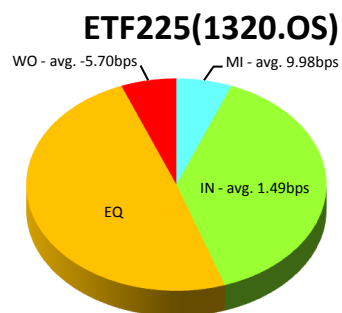
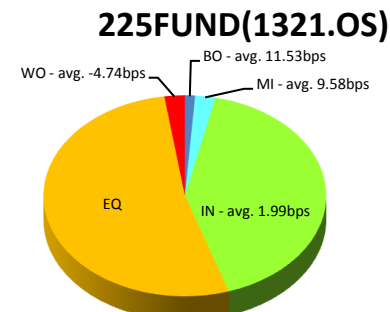
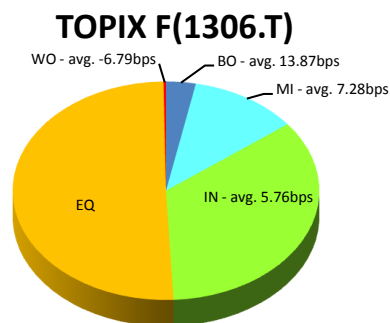
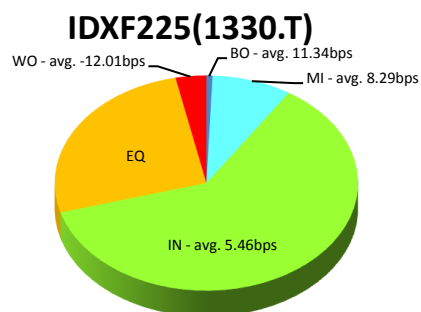
# Top 5 ETFs & REITs of The Week

## Weekly Total in Week of 28-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1330.T	IDXF225	251,071,750	8,680	3.31	<b>5.80</b>
1321.OS	225FUND	215,287,609	8,640	2.07	<b>2.39</b>
1306.T	TOPIX F	86,634,194	729	1.07	<b>6.14</b>
1320.OS	ETF225	51,756,427	8,610	2.59	<b>1.33</b>
8952.T	JRE	27,087,300	681,000	0.54	<b>1.86</b>

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