

# Japannext PTS Weekly Statistics

## 17 July 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),  
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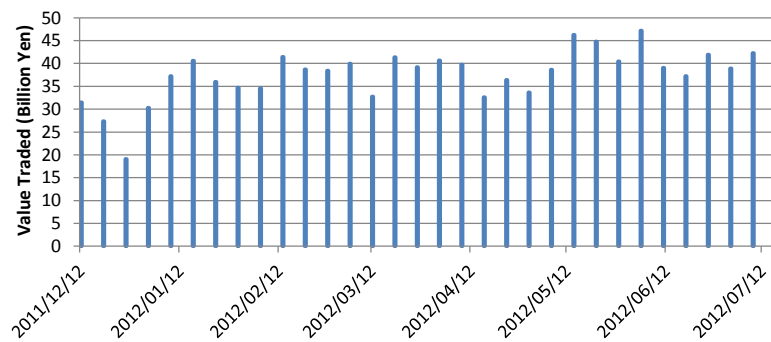
# Daily Average Statistics of The Week

## Daily Average in Week of 17-July-2012

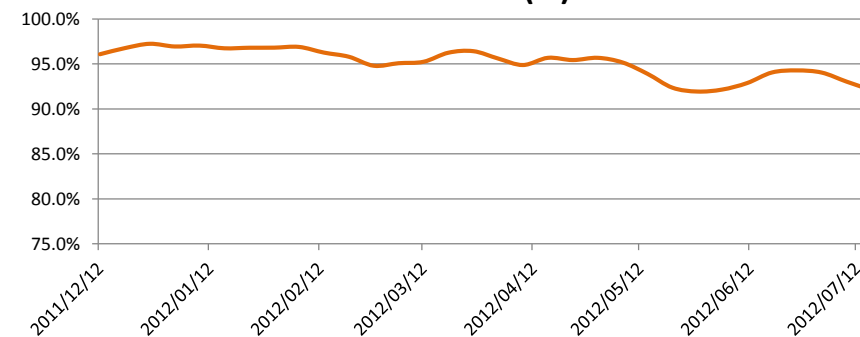
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
<b>Total</b>	<b>58,603,431</b>	<b>34,981,748,245</b>	<b>786</b>	<b>87,492</b>	<b>92.10%</b>	<b>9.68</b>
Large CAP	33,505,577	23,549,069,751	99	45,441	92.25%	9.01
Mid CAP	22,842,502	10,392,455,400	390	36,585	91.58%	10.31
Small CAP	2,255,353	1,040,223,094	298	5,467	94.21%	11.32

\*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

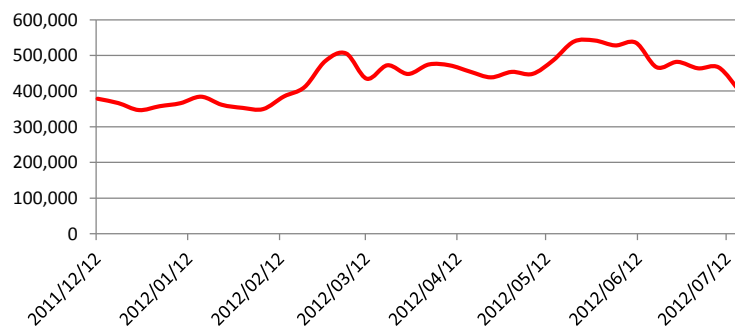
### Average Turnover



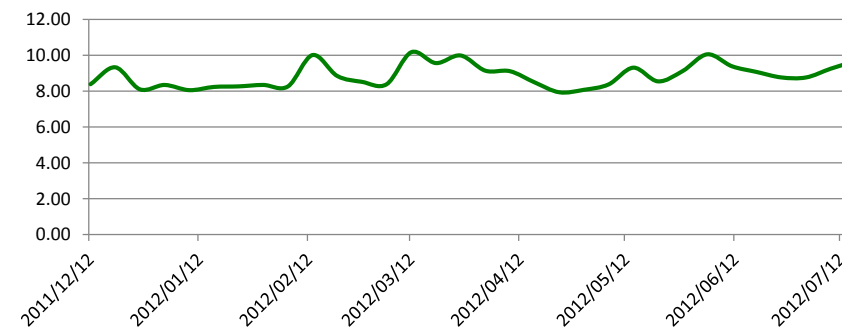
### Inside Ratio(%)



### Average Turnover per Trade



### Average Improvement(bps)

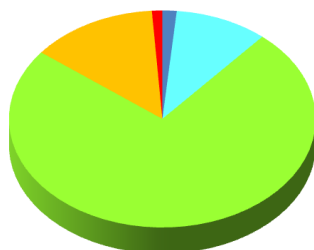


## Top 5 Average Turnover of The Week

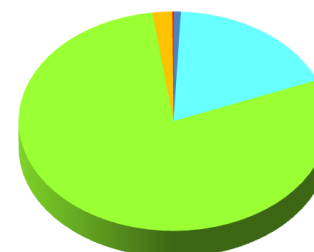
### Weekly Total in Week of 17-July-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8306.T	MUFG	3,711,246,700	368	4.51	8.78	27.40	13.48	8.15	-7.05
8411.T	MIZUHO	3,362,558,110	124	8.51	34.61	79.98	38.97	33.61	-33.29
7203.T	TOYOTA	3,155,234,620	2,967	4.97	3.87	9.88	7.28	3.66	-3.17
4503.T	ASTELLAS	3,032,792,100	3,640	5.31	4.27	14.74	7.94	3.89	-6.72
7201.T	NISSAN	2,490,700,670	727	5.36	4.07	14.67	7.53	3.83	-4.05

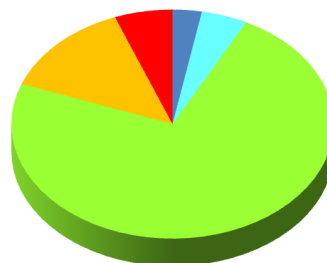
MUFG(8306.T)



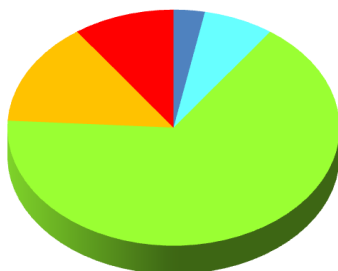
MIZUHO(8411.T)



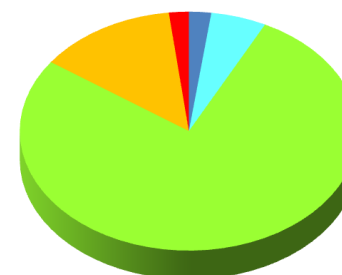
TOYOTA(7203.T)



ASTELLAS(4503.T)



NISSAN(7201.T)



**Execution improvement patterns categorized into 5 groups.**

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

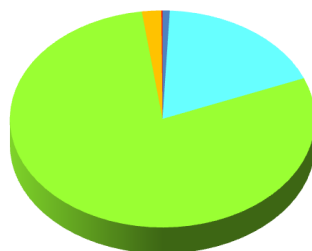
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

## Top 5 Average Improvement of The Week

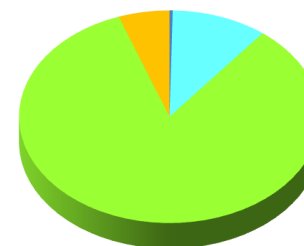
### Weekly Total in Week of 17-July-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8411.T	MIZUHO	3,362,558,110	124	8.51	34.61	79.98	38.97	33.61	-33.29
2768.T	SOJITZ	128,735,500	118	3.94	33.94	84.63	40.87	33.09	0.00
6701.T	NEC	470,346,300	99	7.07	32.16	97.60	48.75	30.15	-44.34
6703.T	OKI	129,073,200	124	4.15	27.61	85.99	39.83	26.07	-33.67
4004.T	SHOWDEN	438,486,500	139	4.58	24.99	77.77	36.20	23.47	-36.98

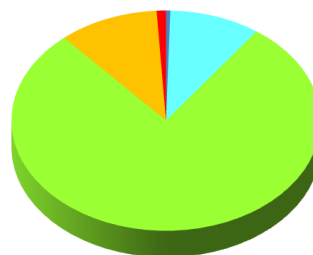
MIZUHO(8411.T)



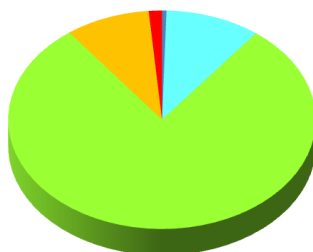
SOJITZ(2768.T)



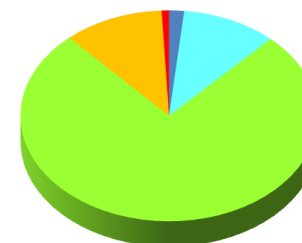
NEC(6701.T)



OKI(6703.T)



SHOWDEN(4004.T)



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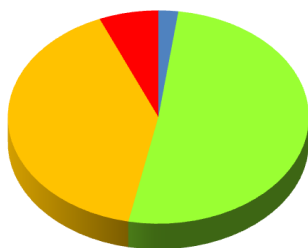
Note3: Weekly Total Turnover > 100 Million JPY

## Top 5 ETFs & REITs of The Week

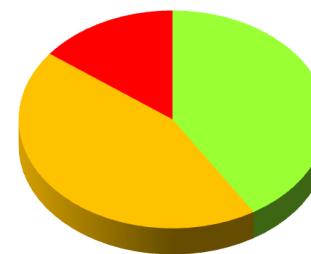
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Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1321.OS	225FUND	176,510,557	8,760	3.90	1.32	11.26	0.00	1.32	-3.76
1320.OS	ETF225	140,203,090	8,750	15.60	1.94	0.00	0.00	1.94	-3.85
8951.T	NBF	120,905,500	753,000	2.87	1.94	0.00	13.09	1.79	-11.84
1306.T	TOPIX F	116,749,454	739	2.28	1.70	13.36	13.36	2.53	0.00
8952.T	JRE	59,722,600	723,000	2.20	4.45	33.61	0.00	4.31	0.00

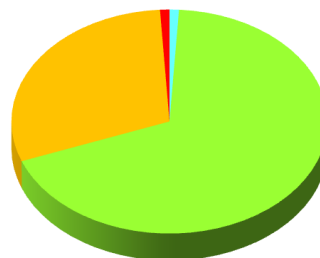
225FUND(1321.OS)



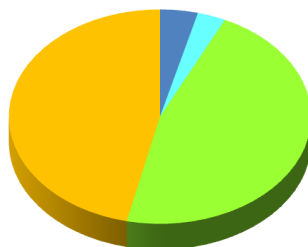
ETF225(1320.OS)



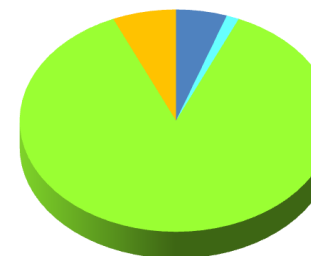
NBF(8951.T)



TOPIX F(1306.T)



JRE(8952.T)



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