

Japannext PTS Weekly Statistics

10 September 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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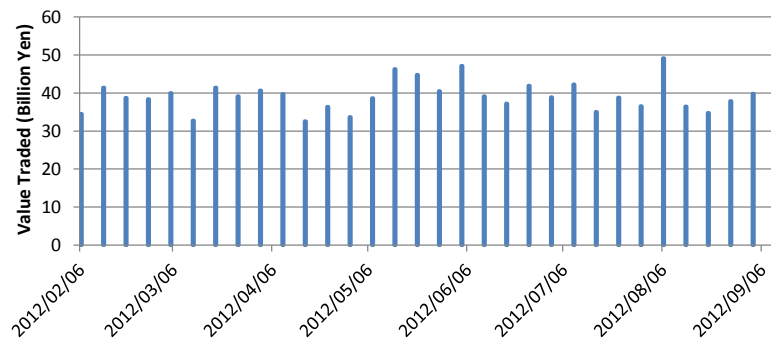
Daily Average Statistics of The Week

Daily Average in Week of 10-September-2012

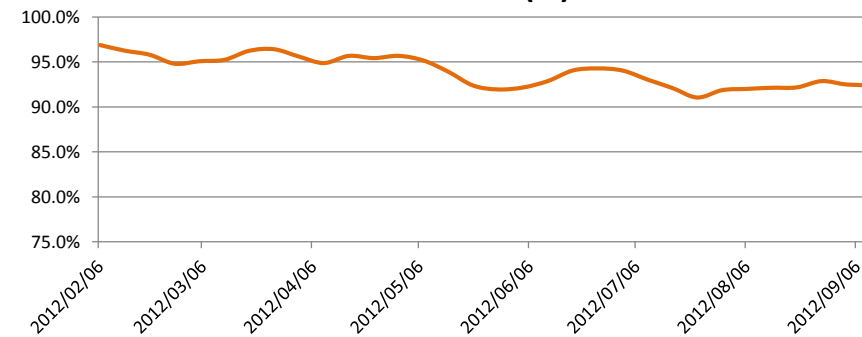
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	55,798,271	29,205,622,468	792	76,651	92.42%	10.66
Large CAP	30,126,280	19,401,473,868	99	39,723	92.39%	9.20
Mid CAP	23,755,131	8,869,928,571	389	32,106	92.31%	12.31
Small CAP	1,916,859	934,220,030	304	4,822	93.32%	11.58

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

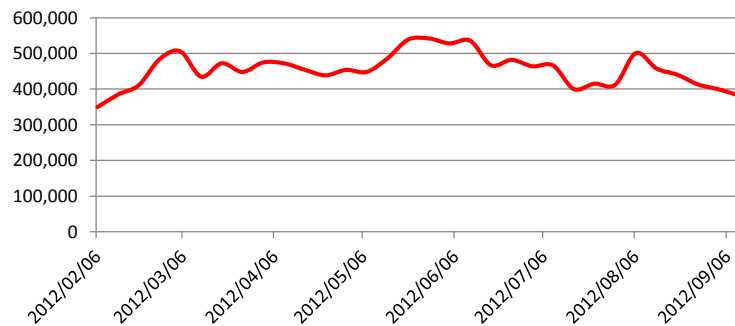
Average Turnover



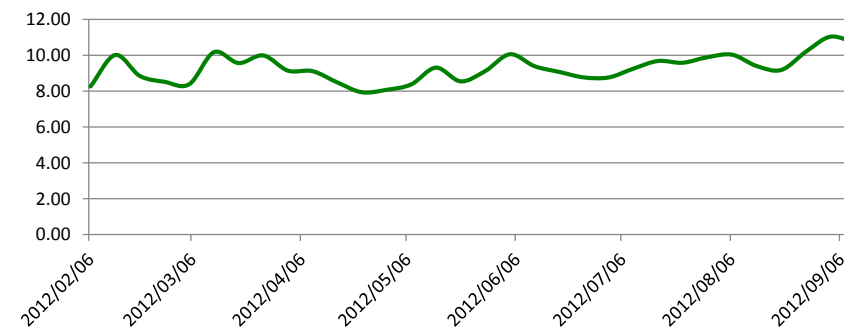
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

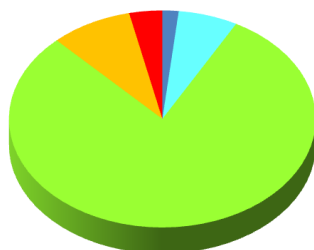


Top 5 Average Turnover of The Week

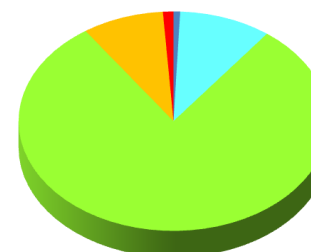
Weekly Total in Week of 10-September-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	4,625,139,400	3,215	5.33	4.27	16.54	8.03	3.97	-5.95
8306.T	MUFG	4,213,002,410	383	5.60	8.94	27.90	13.69	8.37	-11.25
8411.T	MIZUHO	4,130,443,430	135	8.85	34.35	75.06	38.28	33.64	-23.61
7201.T	NISSAN	2,904,057,030	738	6.66	4.03	14.33	7.22	3.79	-4.49
9432.T	NTT	2,667,347,400	3,650	8.57	3.55	14.89	7.04	3.29	-4.30

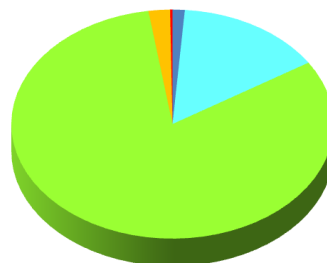
TOYOTA(7203.T)



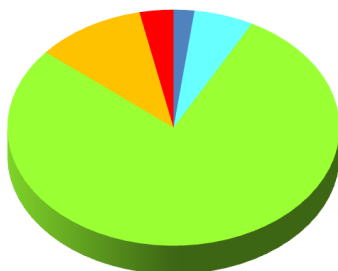
MUFG(8306.T)



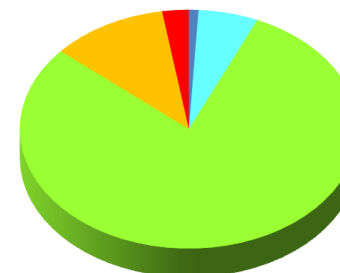
MIZUHO(8411.T)



NISSAN(7201.T)



NTT(9432.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

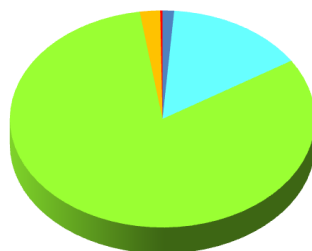
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Top 5 Average Improvement of The Week

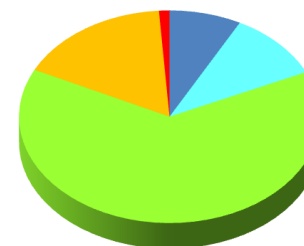
Weekly Total in Week of 10-September-2012

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8411.T	MIZUHO	4,130,443,430	135	8.85	34.35	75.06	38.28	33.64	-23.61
5405.T	SMI-MTI	171,611,000	129	2.35	32.61	89.83	42.74	30.98	-49.71
9501.T	TEPCO	309,276,570	133	5.34	33.47	76.10	38.69	33.11	-33.08
6701.T	NEC	261,762,100	120	3.37	29.59	86.57	43.72	27.32	-59.35
4004.T	SHOWDEN	376,224,400	128	6.74	29.87	80.11	39.46	28.58	-26.23

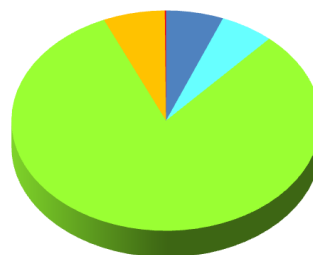
MIZUHO(8411.T)



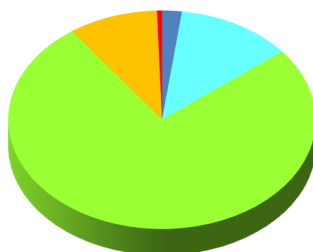
SMI-MTI(5405.T)



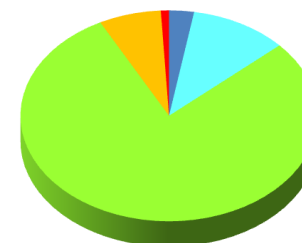
TEPCO(9501.T)



NEC(6701.T)



SHOWDEN(4004.T)



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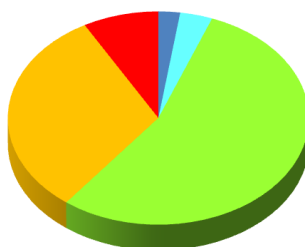
Note3: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

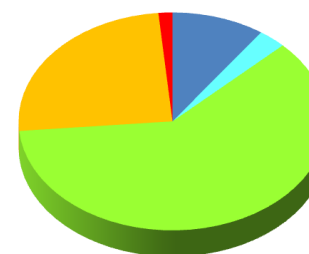
Weekly Total in Week of 10-September-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1330.T	IDXF225	277,319,870	9,270	3.57	3.62	11.92	7.32	3.38	-5.07
1306.T	TOPIX F	236,511,471	762	3.16	5.09	13.66	8.26	4.94	-9.39
1321.OS	225FUND	182,404,804	9,240	1.60	1.97	10.83	9.21	1.68	-5.55
8951.T	NBF	147,081,800	807,000	3.13	1.63	0.00	6.29	1.73	-11.37
1320.OS	ETF225	51,189,827	9,230	3.01	2.23	33.64	0.00	2.23	-4.64

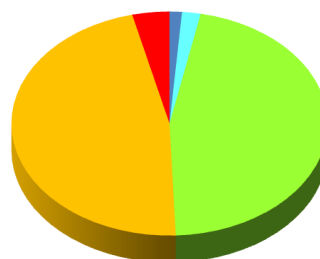
IDXF225(1330.T)



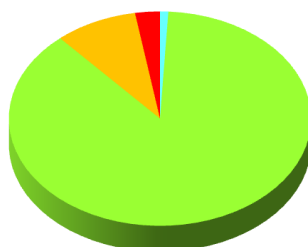
TOPIX F(1306.T)



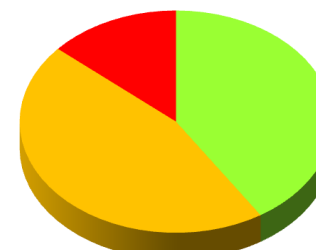
225FUND(1321.OS)



NBF(8951.T)



ETF225(1320.OS)



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