

Japannext PTS Weekly Statistics

25 December 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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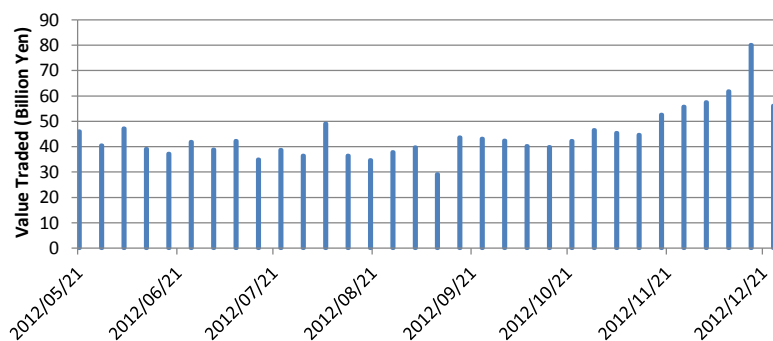
Daily Average Statistics of The Week

Daily Average in Week of 25-December-2012

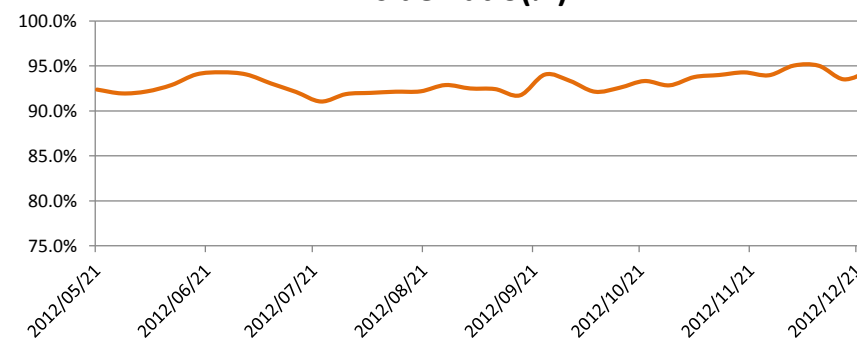
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	99,512,898	56,121,754,398	1,055	125,280	94.39%	9.18
Large CAP	45,527,514	34,894,235,333	100	52,683	94.78%	6.63
Mid CAP	46,729,939	17,802,213,141	396	56,260	94.33%	11.08
Small CAP	7,255,445	3,425,290,429	558	16,337	93.36%	11.34

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

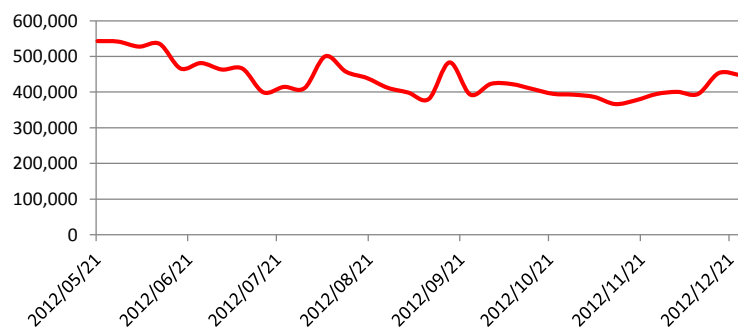
Average Turnover



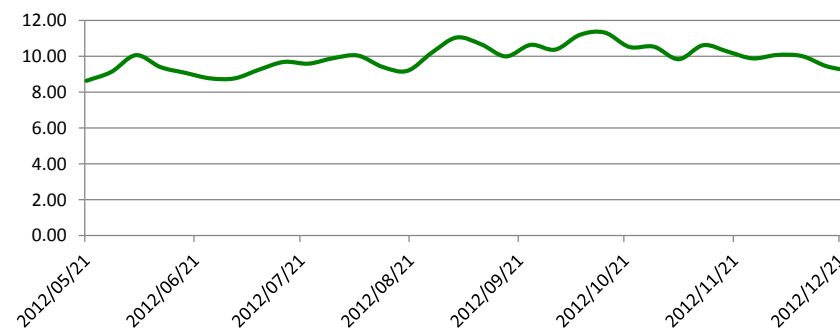
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

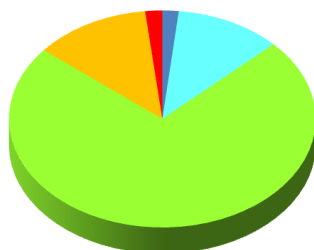


Top 5 Average Turnover of The Week

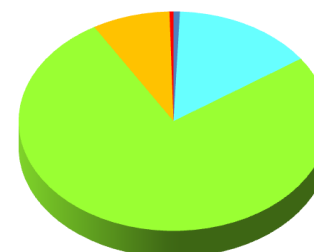
Weekly Total in Week of 25-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	11,158,083,550	4,005	6.89	3.92	14.03	6.72	3.49	-5.83
8411.T	MIZUHO	7,332,342,330	157	5.38	25.24	74.38	32.76	23.79	-20.63
8306.T	MUFG	7,043,604,100	461	5.35	7.97	23.82	11.18	7.47	-6.46
7267.T	HONDA	4,308,781,200	3,145	5.57	4.42	16.35	8.62	3.94	-5.06
8604.T	NOMRAHD	3,932,948,470	503	2.03	5.62	24.13	10.67	5.13	-10.80

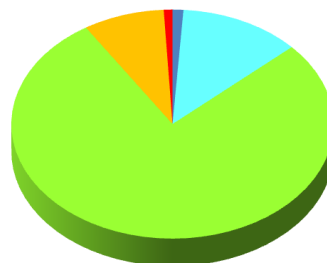
TOYOTA(7203.T)



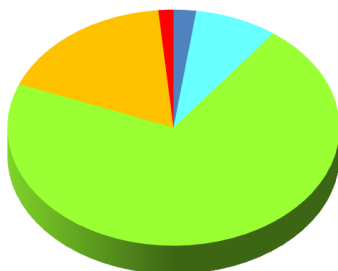
MIZUHO(8411.T)



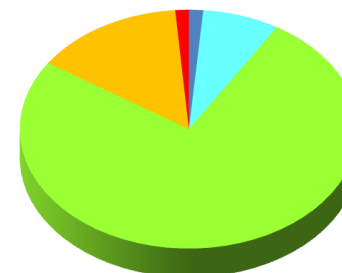
MUFG(8306.T)



HONDA(7267.T)



NOMRAHD(8604.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

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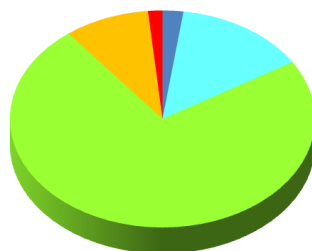
Note3: The chart% is based on number of trades executed

Top 5 Average Improvement of The Week

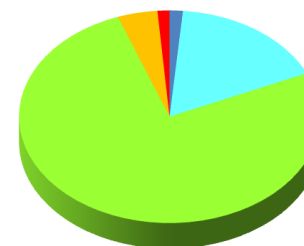
Weekly Total in Week of 25-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
6703.T	OKI	261,151,300	105	3.36	32.65	103.36	51.10	29.11	-31.37
5406.T	KOBESTL	689,241,600	109	6.35	33.88	97.26	46.96	30.98	-23.78
5202.T	NP-SGLS	318,952,700	113	1.78	31.32	99.35	49.76	28.82	-45.86
4004.T	SHOWDEN	415,463,300	131	5.80	28.82	78.94	39.31	26.73	-9.18
2768.T	SOJITZ	403,890,560	127	6.62	27.40	82.11	39.42	25.57	-45.40

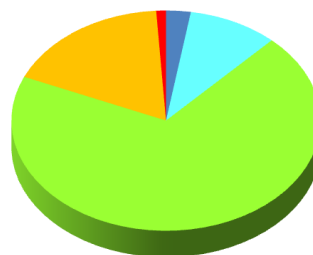
OKI(6703.T)



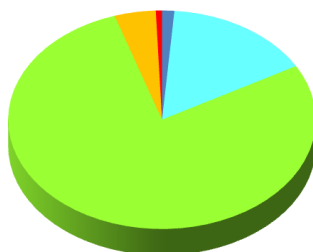
KOBESTL(5406.T)



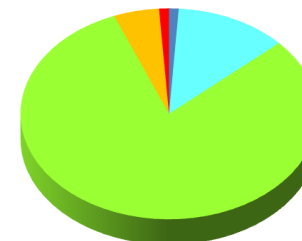
NP-SGLS(5202.T)



SHOWDEN(4004.T)



SOJITZ(2768.T)



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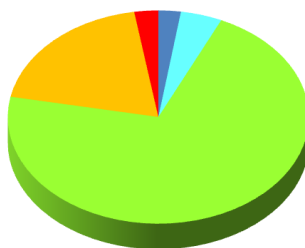
Note4: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

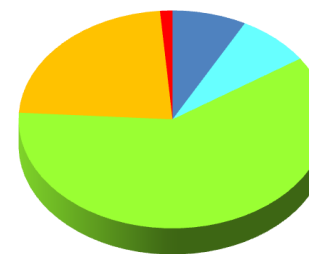
Weekly Total in Week of 25-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	923,028,490	876	7.78	3.32	12.42	6.62	3.12	-4.89
1330.T	IDXF225	396,619,300	10,640	4.77	3.63	11.18	6.33	3.28	-3.32
1321.OS	225FUND	248,968,936	10,630	1.23	1.44	9.87	6.45	1.35	0.00
1320.OS	ETF225	178,141,168	10,610	4.53	0.71	9.47	0.00	1.54	0.00
1308.T	IDXFTPX	121,774,260	864	6.18	7.70	29.11	0.00	7.51	-1.16

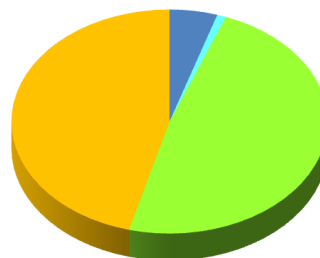
TOPIX F(1306.T)



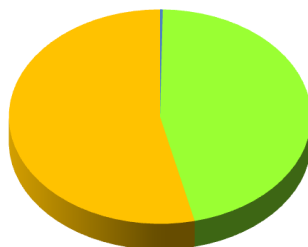
IDXF225(1330.T)



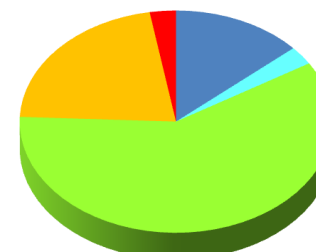
225FUND(1321.OS)



ETF225(1320.OS)



IDXFTPX(1308.T)



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