

Japannext PTS Weekly Statistics

25 March 2013

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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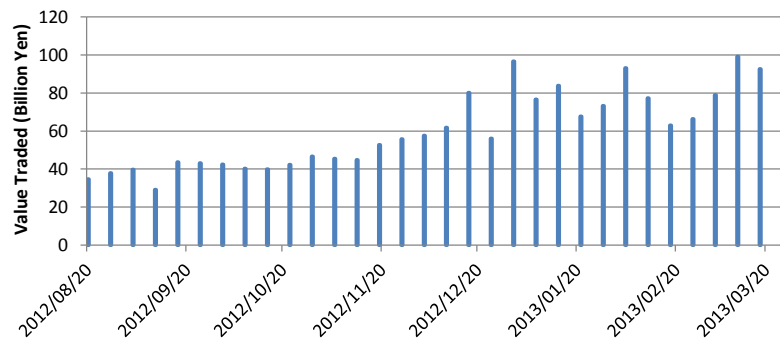
Daily Average Statistics of The Week

Daily Average in Week of 25-March-2013

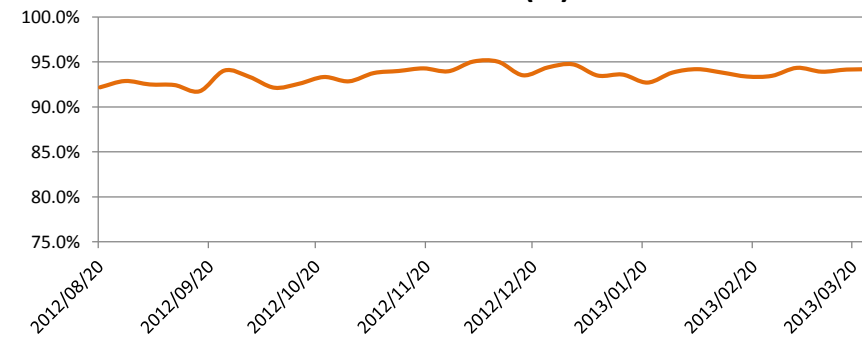
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	116,104,944	81,783,267,559	1,158	184,007	94.17%	8.35
Large CAP	49,481,841	47,981,320,710	100	84,710	94.84%	5.85
Mid CAP	55,433,831	27,488,314,972	388	74,145	93.69%	10.20
Small CAP	11,183,652	6,303,389,129	670	25,115	93.32%	12.28

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

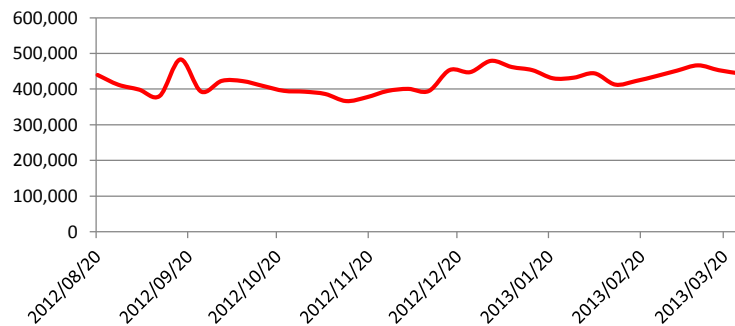
Average Turnover



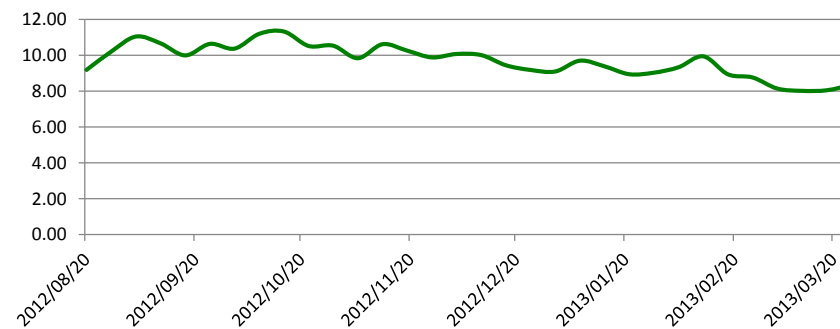
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

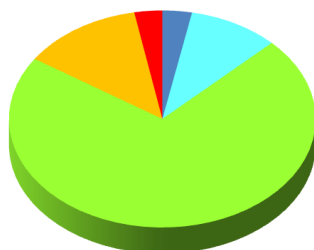


Top 5 Average Turnover of The Week

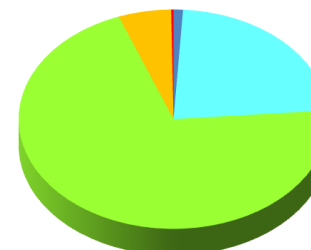
Weekly Total in Week of 25-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	14,849,872,650	4,860	7.37	3.59	10.95	5.46	3.35	-4.14
8411.T	MIZUHO	11,884,346,810	199	6.37	19.65	50.21	24.51	18.08	-10.96
8306.T	MUFG	11,655,113,210	558	5.95	6.18	18.72	8.96	5.65	-6.32
9984.T	SOFTBNK	8,327,437,500	4,340	2.74	3.82	13.37	6.84	3.47	-4.82
8316.T	SMFG	8,227,759,300	3,775	5.64	4.13	13.60	7.13	3.72	-4.62

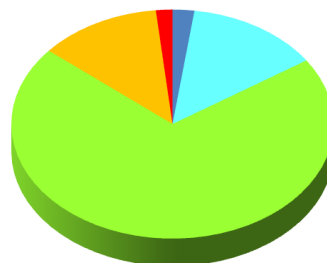
TOYOTA(7203.T)



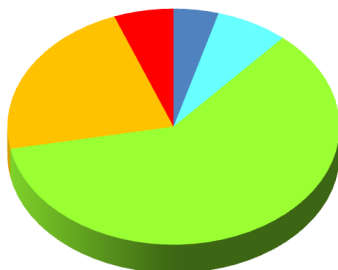
MIZUHO(8411.T)



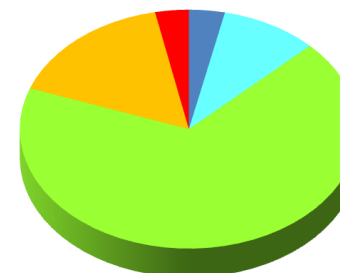
MUFG(8306.T)



SOFTBNK(9984.T)



SMFG(8316.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

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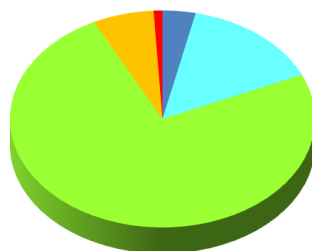
Note3: The chart% is based on number of trades executed

Top 5 Average Improvement of The Week

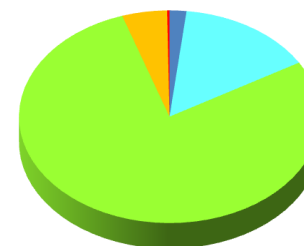
Weekly Total in Week of 25-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
5202.T	NP-SGLS	305,592,700	106	4.40	38.74	97.81	47.36	37.02	-27.33
5406.T	KOBESTL	844,045,900	109	7.17	36.91	93.85	45.88	35.22	-40.19
7211.T	MMC	603,857,000	98	5.49	36.63	103.03	50.13	34.12	-22.22
6703.T	OKI	413,955,900	117	3.42	31.61	100.47	46.89	29.07	-36.69
4004.T	SHOWDEN	644,062,700	141	11.02	29.83	72.60	35.64	28.76	-14.12

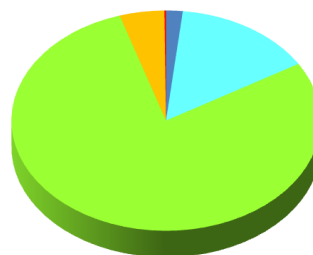
NP-SGLS(5202.T)



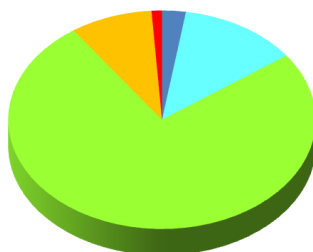
KOBESTL(5406.T)



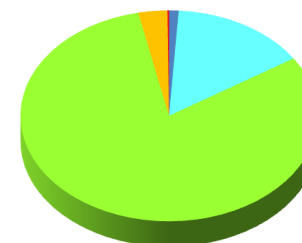
MMC(7211.T)



OKI(6703.T)



SHOWDEN(4004.T)



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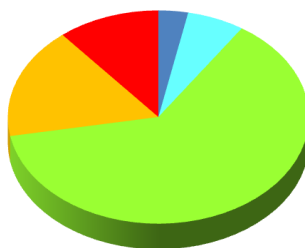
Note4: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

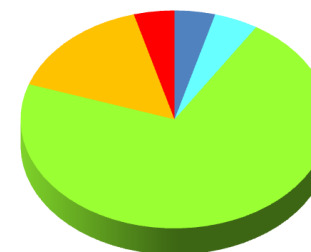
Weekly Total in Week of 25-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	1,088,311,078	1,065	4.60	3.60	9.88	6.30	3.34	-3.21
8952.T	JRE	670,096,900	1,289,000	2.62	3.22	12.58	7.71	2.93	-37.65
8951.T	NBF	527,906,900	1,300,000	2.12	2.24	11.26	7.20	2.07	-8.92
1330.T	IDXF225	282,838,940	12,770	1.71	1.86	7.85	6.27	1.98	-2.22
8953.T	JRF	264,104,540	232,200	1.78	4.37	37.02	0.00	4.09	-7.60

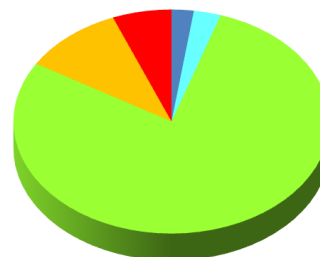
TOPIX F(1306.T)



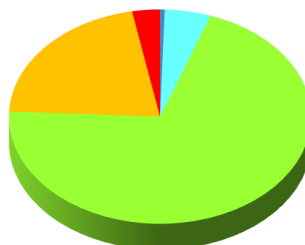
JRE(8952.T)



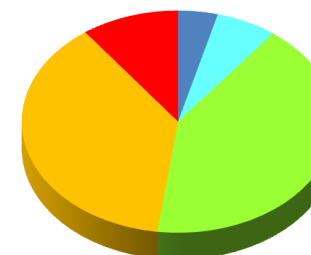
NBF(8951.T)



IDXF225(1330.T)



JRF(8953.T)



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