

Japannext PTS Weekly Statistics

1 April 2013

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
Director of Kant Director of Kanto Local Finance Bureau (Kinsho) No.45

TEL: +81-3-4577-4040
WEB Japanese:

FAX:+81-3-3261-1702
<http://www.japannext.co.jp/ja>

MAIL: ptsbiz@japannext.co.jp
English: <http://www.japannext.co.jp/en>

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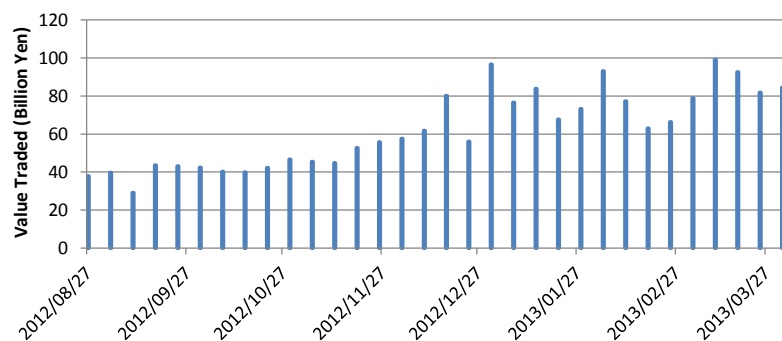
Daily Average Statistics of The Week

Daily Average in Week of 1-April-2013

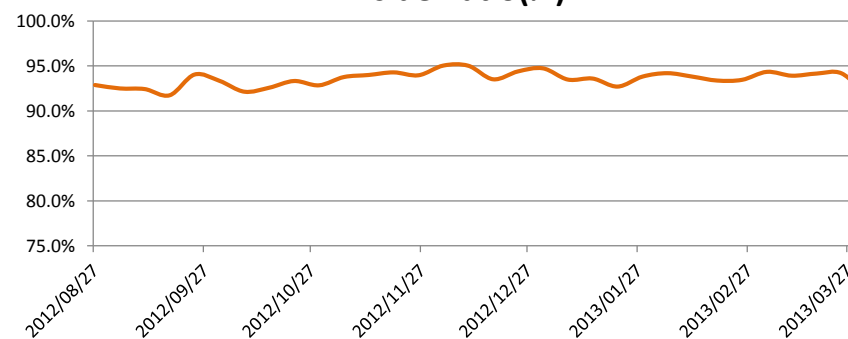
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	119,787,166	84,473,898,998	1,189	197,356	91.70	8.36
Large CAP	54,315,137	50,703,204,663	100	91,245	92.10	6.00
Mid CAP	55,391,909	27,605,561,581	389	79,424	91.34	10.12
Small CAP	10,080,121	6,165,132,753	700	26,687	91.42	11.81

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

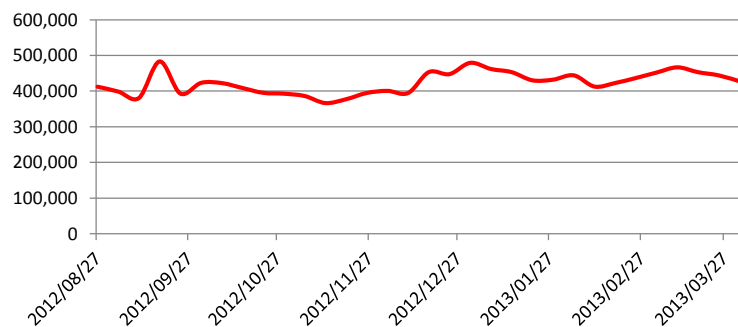
Average Turnover



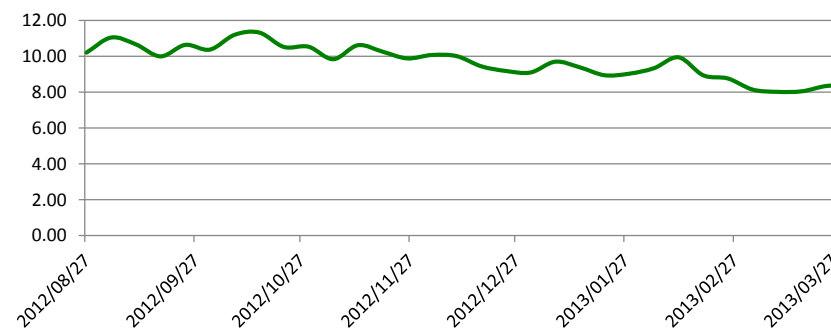
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

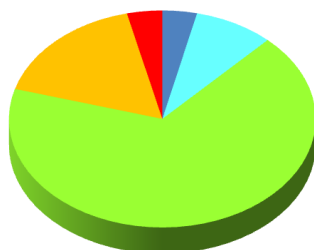


Top 5 Average Turnover of The Week

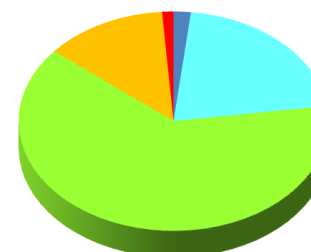
Weekly Total in Week of 1-April-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	17,948,058,600	5,090	5.88	4.60	12.37	7.44	4.25	-4.80
8411.T	MIZUHO	16,685,401,710	209	3.58	19.43	54.63	24.75	17.67	-30.43
8306.T	MUFG	12,828,521,190	607	2.99	5.39	19.59	9.43	4.83	-11.34
8316.T	SMFG	10,713,805,150	4,150	3.44	3.91	16.37	7.69	3.33	-7.14
9983.T	FASTRET	9,533,588,000	34,900	4.03	4.77	17.90	11.07	4.29	-5.85

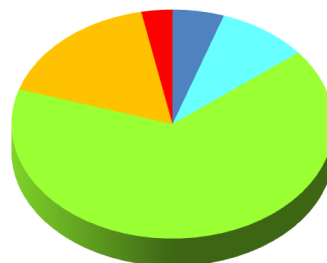
TOYOTA(7203.T)



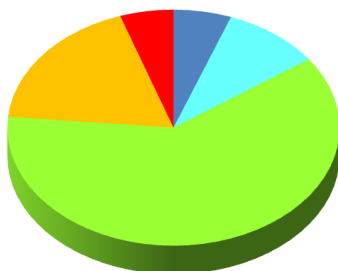
MIZUHO(8411.T)



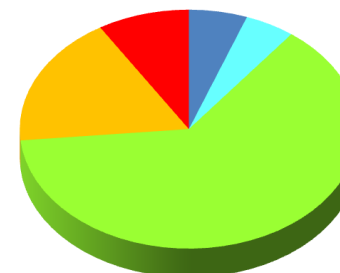
MUFG(8306.T)



SMFG(8316.T)



FASTRET(9983.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

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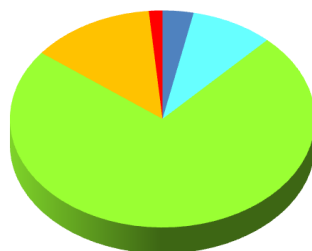
Note3: The chart% is based on number of trades executed

Top 5 Average Improvement of The Week

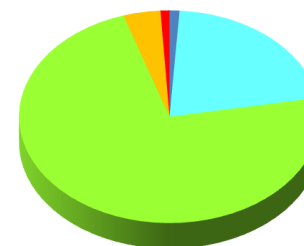
Weekly Total in Week of 1-April-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
5406.T	KOBESTL	604,805,100	113	3.93	36.13	92.00	48.20	34.69	-49.51
7211.T	MMC	811,898,600	101	5.48	40.65	113.13	51.89	37.39	-44.63
5202.T	NP-SGLS	240,939,300	101	3.20	34.13	107.22	49.56	31.77	-44.09
6703.T	OKI	428,047,400	116	2.89	29.77	88.16	43.93	27.42	-39.98
2768.T	SOJITZ	380,876,430	142	5.89	27.33	75.25	36.01	25.33	-29.98

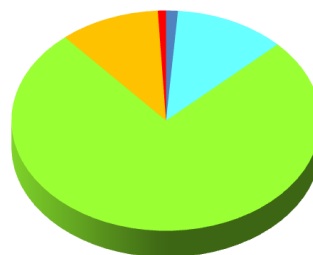
KOBESTL(5406.T)



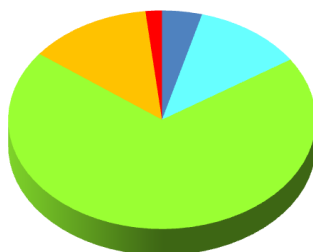
MMC(7211.T)



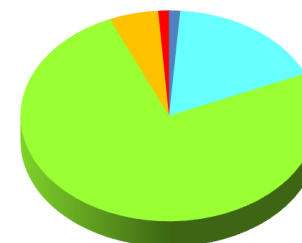
NP-SGLS(5202.T)



OKI(6703.T)



SOJITZ(2768.T)



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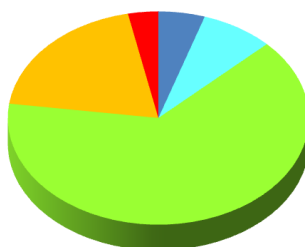
Note4: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

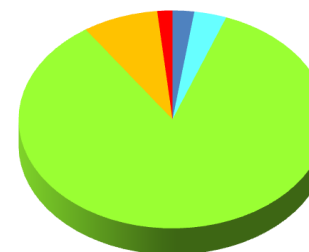
Weekly Total in Week of 1-April-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	1,212,870,162	1,095	2.06	3.62	13.42	6.39	3.28	-4.40
8964.T	FRONRE	448,003,600	1,043,000	5.56	3.74	28.33	11.83	3.41	-9.52
1330.T	IDXF225	323,982,240	13,220	0.69	2.62	23.55	6.97	2.22	-3.97
3249.T	I&I FUND	313,698,700	1,070,000	4.91	3.40	25.44	7.10	3.48	-25.27
8951.T	NBF	303,627,000	1,435,000	0.68	3.42	34.69	0.00	3.32	-17.32

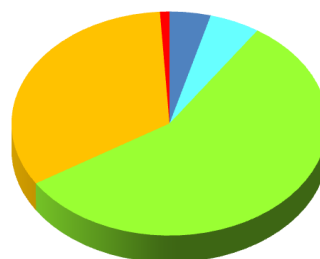
TOPIX F(1306.T)



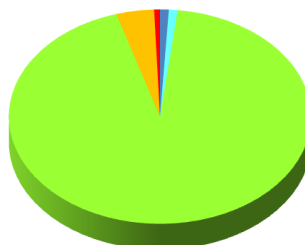
FRONRE(8964.T)



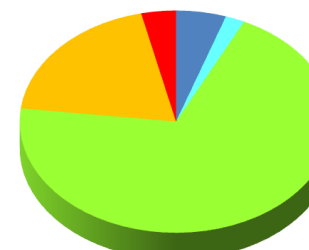
IDXF225(1330.T)



I&I FUND(3249.T)



NBF(8951.T)



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