

Market Report for the Month of October 2014

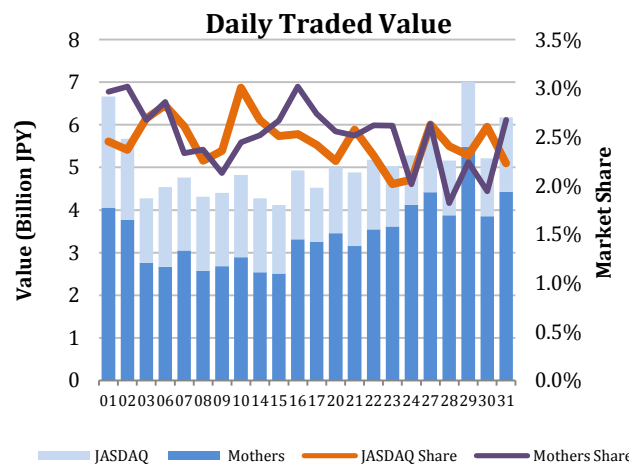
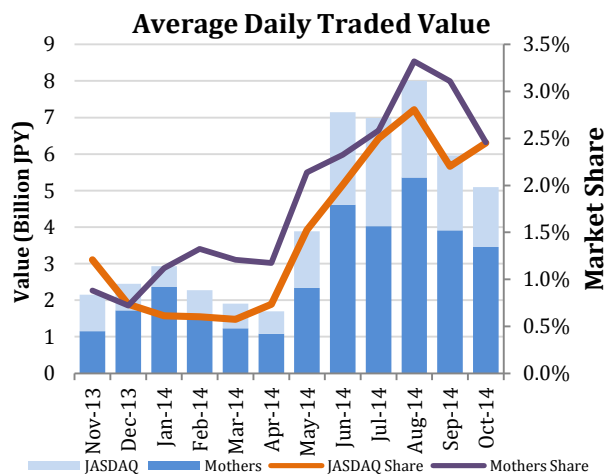
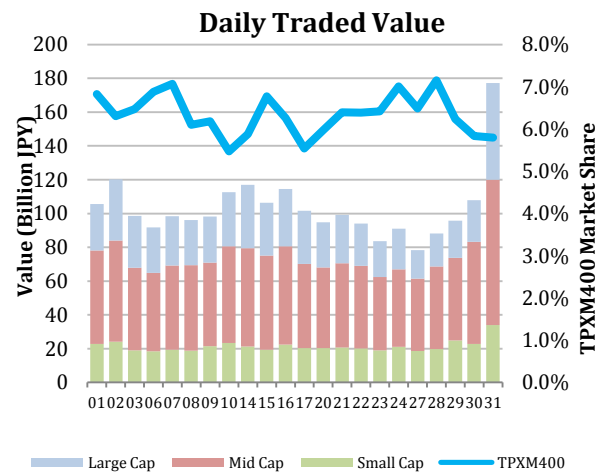
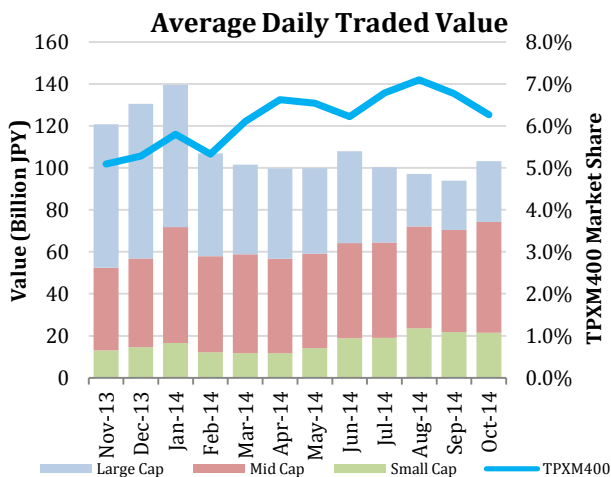
Total Monthly Value	2,271,252,291,920 JPY
Average Daily Value	103,238,740,542 JPY
Average Daily Volume	123,065,124
Average PI	6.73 bps
Traded Symbols	1,824
Market Share in TPXM400	6.27 %

Highest Daily Market Share in TPXM400

7.20%

Stock with Highest Daily Market Share

4208 UBE IND 45.00%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	45,336,664,891	2.04	3.68
9983	FASTRET	37,579,738,000	5.51	2.58
2121	MIXI	36,284,378,000	3.80	5.30
9984	SOFTBNK	29,020,758,900	1.33	1.69
7203	TOYOTA	25,744,357,900	1.78	1.82

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	437,384,300	0.50	77.63
3528	PROSPECT	109,090,300	6.27	62.52
4028	SIHRAS	535,369,400	7.43	56.36
3864	MTB-PPR	152,006,900	6.14	53.84
5202	NP-SGLS	3,982,681,200	9.36	38.94

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4521	KAKEN P	2,972,516,300	16.59	5.12
4612	NP-PANTH	10,164,402,300	16.20	3.90
8377	HOKUHOKU	1,926,424,100	14.52	18.14
2501	SAPROHD	2,565,256,400	14.22	8.48
5741	UACJ	2,243,541,700	14.16	8.47

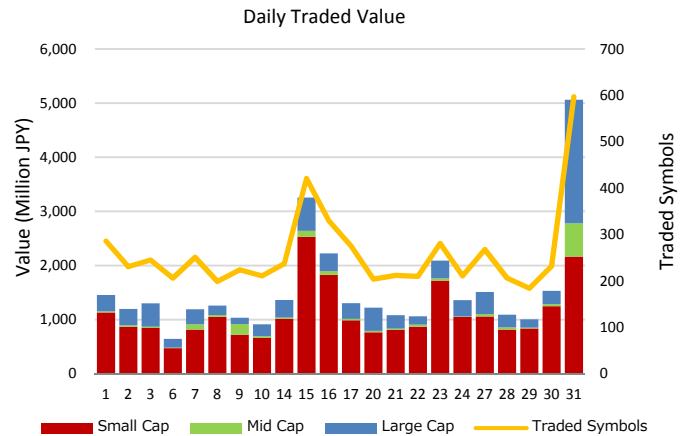
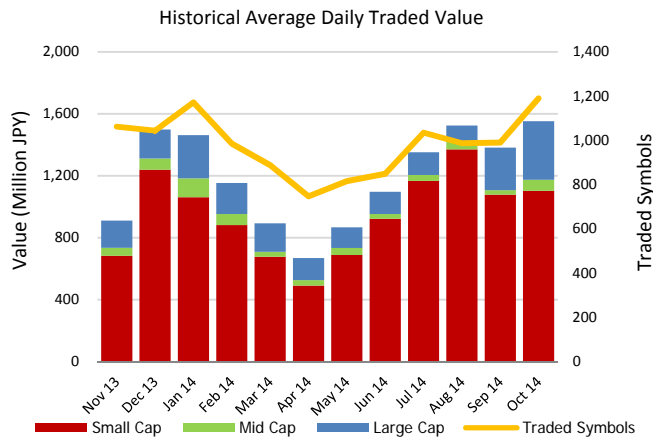
Top JASDAQ/Mothers Stocks

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8925	ARDEPRO	1,100,597,640	9.08	18.35
6908	IRISO	737,394,500	7.64	5.46
6668	PLASMA	1,683,147,100	6.88	6.42
8922	JAM	301,400,080	6.32	27.59
9816	STRIDERS	371,927,100	6.20	30.85

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30 - 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.

Nighttime Market Report for the Month of October 2014

	Value (JPY)	Volume	Traded Symbols	Quoted Symbols
Total	34,159,724,650	36,394,708	1,190	3,243
Large Cap	8,329,898,030	6,810,200	93	100
Mid Cap	1,567,477,140	2,305,000	197	413
Small Cap	24,262,349,480	27,279,508	909	2,749



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary
1570	NIKKEILV	4,713,108,936	0.21
2121	MIXI	2,028,999,400	0.21
7203	TOYOTA	1,669,155,700	0.12
4901	FUJIFILM	1,427,488,200	0.17
9984	SOFTBNK	1,234,115,100	0.06
3692	FFRI	1,035,117,450	0.35
3161	AZEMATH	917,874,450	1.02
3694	OPTIM	779,455,500	0.54
2929	PHARMA-F	716,401,690	1.11
8411	MIZUHO	663,519,780	0.11

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary
2665	MKI	48,424,200	11.13
4800	ORICON	50,788,500	4.76
4799	AGREX	9,645,680	4.64
8711	FXBYGMO	1,673,980	4.51
2345	SYSTECI	11,043,500	4.07
1580	225-BEAR	362,413,370	3.27
6777	SANTEC	14,270,290	3.21
3578	SOKO-SE	53,141,700	2.97
4364	MANAC	27,889,520	2.92
6063	EAJ	15,014,510	2.69

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Market share for nighttime market is calculated as a percentage of the primary exchange daytime market.
- Highest individual stock is calculated as a percentage of the primary exchange (excluding stocks with daily turnover of less than 100,000,000 JPY)
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.
- PI savings is calculated as the sum of taker's PI multiplied by quantity for each trade.