

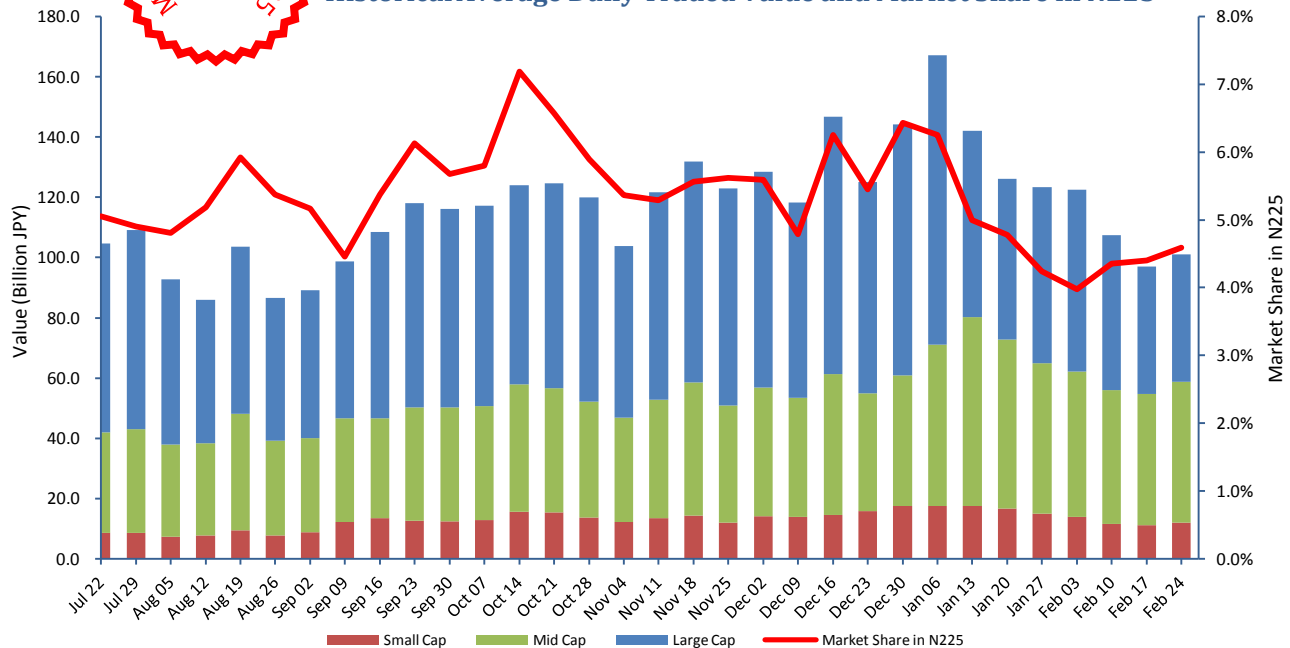
## Market Report for the Week of February 24, 2014

### Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
<b>Total</b>	101,049,702,419	156,928,249	8.32	1,283	86.69%
<b>Large Cap</b>	42,275,186,236	60,331,840	6.41	100	87.24%
<b>Mid Cap</b>	46,861,010,058	78,977,527	7.64	401	86.39%
<b>Small Cap</b>	11,913,506,125	17,618,882	13.68	782	86.57%



### Historical Average Daily Traded Value and Market Share in N225



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	21,914,700,040	18.12	21.51
8306	MUFG	16,727,843,310	8.44	6.09
5401	NSTEELSM	8,586,592,100	14.89	13.56
7261	MAZDA	7,234,129,700	7.51	7.07
6701	NEC	6,825,966,000	6.69	11.35

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	212,516,300	3.01	72.27
3864	MTB-PPR	576,388,100	114.80	49.67
4028	SIHRAS	140,901,300	17.35	35.77
1821	MS-CON	281,682,940	4.81	34.59
1898	SEIKITK	111,459,800	7.16	31.64

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3864	MTB-PPR	576,388,100	114.80	49.67
4004	SHOWDEN	1,765,492,100	23.08	29.41
9107	K-LINE	2,253,003,300	18.75	17.70
9301	MTB-LOG	653,850,700	18.66	4.96
5007	COSMOIL	591,975,600	18.31	18.47

### Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1569	TPX-BEAR	150,300,390	14.09	6.86
8951	NBF	751,605,400	10.48	3.26
8952	JRE	623,573,700	8.46	3.57
1580	225-BEAR	201,345,140	5.49	4.34
1571	NIKKEIV	475,337,470	4.78	5.70

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.