

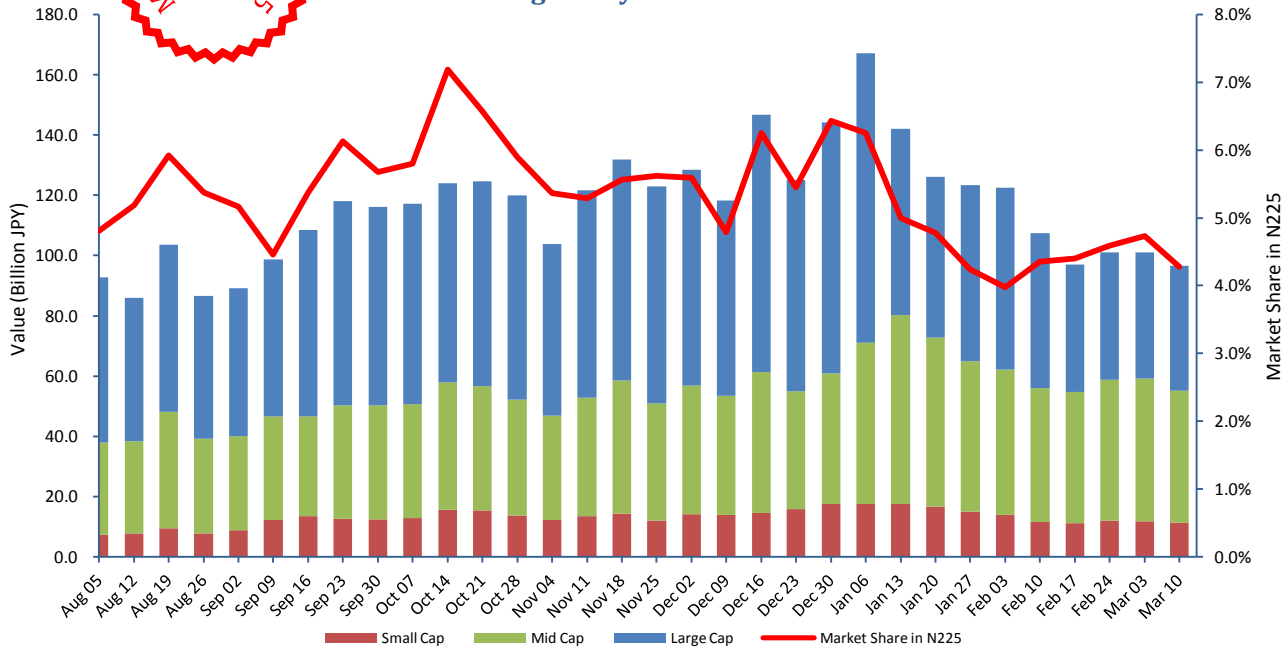
Market Report for the Week of March 10, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	96,511,932,602	162,575,114	8.33	1,309	89.18%
Large Cap	41,301,762,118	67,260,800	6.94	100	89.31%
Mid Cap	43,979,668,146	77,013,752	7.66	401	88.91%
Small Cap	11,230,502,338	18,300,561	12.88	808	89.70%

MARKET SHARE IN N225
4.28%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	26,647,038,540	22.17	21.70
8306	MUFG	13,188,229,310	6.97	6.27
5401	NSTEELSM	8,431,428,600	12.15	14.38
7261	MAZDA	6,925,986,500	7.34	7.88
8031	mitsui	6,779,027,640	4.54	2.61

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	169,528,200	3.21	74.07
3864	MTB-PPR	243,395,200	33.76	52.25
4028	ISIHRAS	227,680,700	10.78	39.89
1821	MS-CON	436,823,990	4.57	35.48
5406	KOBESTL	6,609,187,100	16.86	31.49

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3864	MTB-PPR	243,395,200	33.76	52.25
8411	MIZUHO	26,647,038,540	22.17	21.70
5202	NP-SGLS	1,139,337,600	20.99	29.58
4004	SHOWDEN	1,029,658,200	18.14	29.53
5007	COSMOIL	629,644,700	17.89	18.47

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3249	I&I-FUND	160,527,000	16.06	1.65
8951	NBF	965,015,300	9.73	2.32
8972	KENEDIXO	133,671,150	8.18	2.99
8952	JRE	706,048,500	7.79	4.75
1618	RESOURCE	124,100	6.32	0.00

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.