

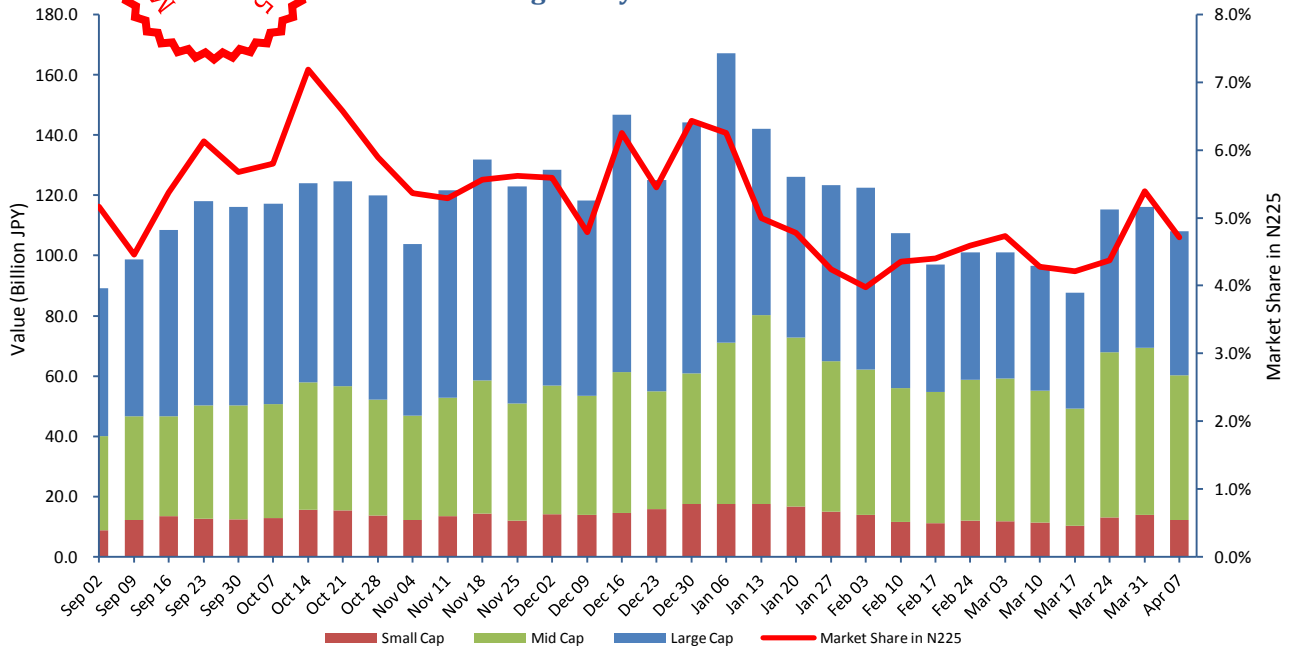
Market Report for the Week of April 7, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	108,000,098,638	171,613,403	7.90	1,369	87.69%
Large Cap	47,664,599,478	73,855,420	6.78	100	88.15%
Mid Cap	48,137,866,582	80,835,100	7.28	401	87.34%
Small Cap	12,197,632,578	16,922,883	11.91	868	87.87%

MARKET SHARE IN N225
4.71%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	29,024,245,810	27.17	22.22
8306	MUFG	17,066,833,830	8.74	6.74
9984	SOFTBNK	12,180,858,400	1.67	1.75
6501	HITACHI	8,076,087,100	8.70	4.21
7261	MAZDA	7,825,270,300	7.80	7.66

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	170,219,400	2.07	80.02
4028	ISIHRAS	174,379,800	20.69	36.09
1821	MS-CON	547,617,120	4.01	33.91
5406	KOBESTL	3,017,578,100	15.31	33.49
4004	SHOWDEN	1,372,470,500	19.85	30.27

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3401	TEIJIN	2,210,202,400	28.57	16.10
8411	MIZUHO	29,024,245,810	27.17	22.22
5007	COSMOIL	662,856,600	21.45	19.37
4028	ISIHRAS	174,379,800	20.69	36.09
4004	SHOWDEN	1,372,470,500	19.85	30.27

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8972	KENEDIXO	236,590,900	8.14	4.62
1320	ETF225	1,670,965,198	7.61	2.67
8951	NBF	728,897,900	7.50	2.52
1306	TOPIX-F	1,516,932,934	6.52	2.87
3249	I&I-FUND	133,898,900	5.89	2.56

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.