

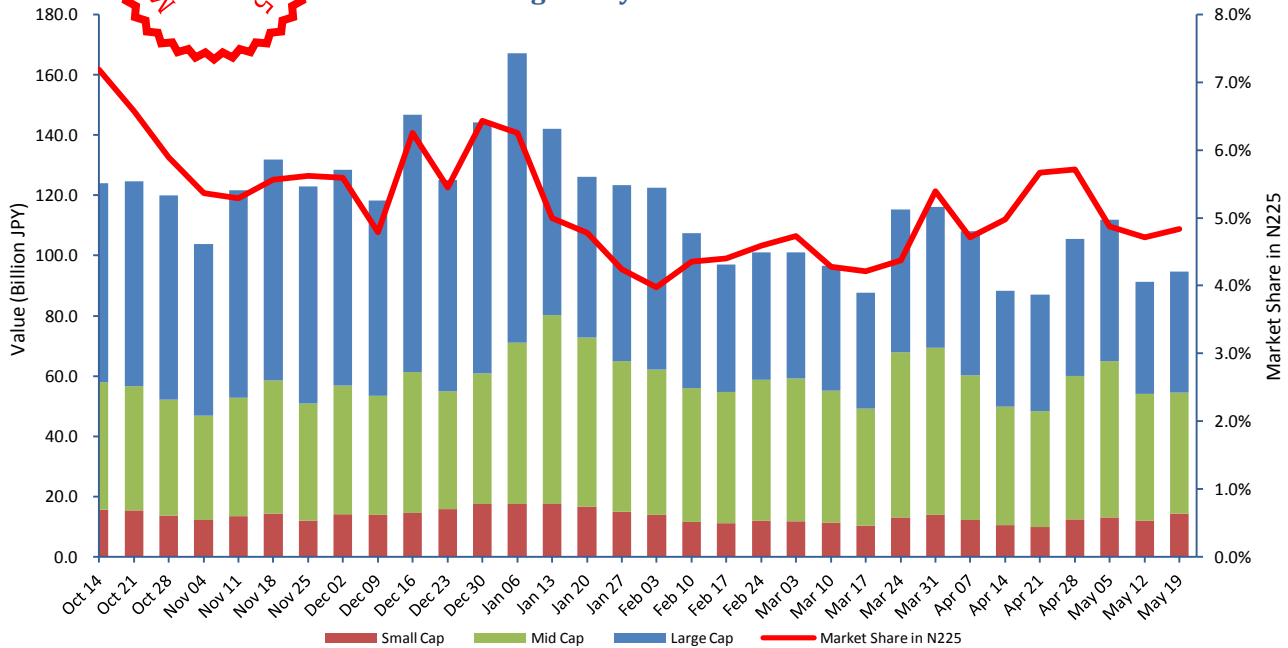
## Market Report for the Week of May 19, 2014

### Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
<b>Total</b>	94,738,094,258	148,600,588	7.95	1,506	87.41%
<b>Large Cap</b>	40,235,485,064	63,823,620	6.70	100	89.06%
<b>Mid Cap</b>	40,241,733,640	67,127,380	7.67	402	87.29%
<b>Small Cap</b>	14,260,875,554	17,649,588	10.73	1,004	85.43%

**MARKET SHARE IN N225**  
4.83%

### Historical Average Daily Traded Value and Market Share in N225



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	21,121,129,810	12.90	22.87
8306	MUFG	16,394,541,320	8.14	6.53
2121	MIXI	9,226,355,100	2.22	4.58
6501	HITACHI	8,896,592,100	8.92	4.92
6502	TOSHIBA	7,958,787,600	9.30	9.60

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	164,169,300	2.40	75.02
1821	MS-CON	345,259,740	6.11	36.80
5202	NP-SGLS	993,734,300	13.53	33.31
4004	SHOWDEN	1,392,166,400	18.56	32.46
5406	KOBESTL	1,843,146,900	16.94	32.01

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2875	TOYOSUI	1,491,986,500	27.53	6.70
4088	AIR-WAT	476,942,800	20.67	3.96
4631	DIC	1,059,669,100	20.04	13.58
5711	MTB-MTR	1,605,032,600	19.01	12.22
4004	SHOWDEN	1,392,166,400	18.56	32.46

### Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8951	NBF	775,705,100	12.78	2.86
8952	JRE	626,667,400	11.20	3.25
1320	ETF225	854,125,987	8.23	2.41
1580	225-BEAR	195,087,030	6.82	3.75
1569	TPX-BEAR	42,226,740	5.87	3.87

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.