

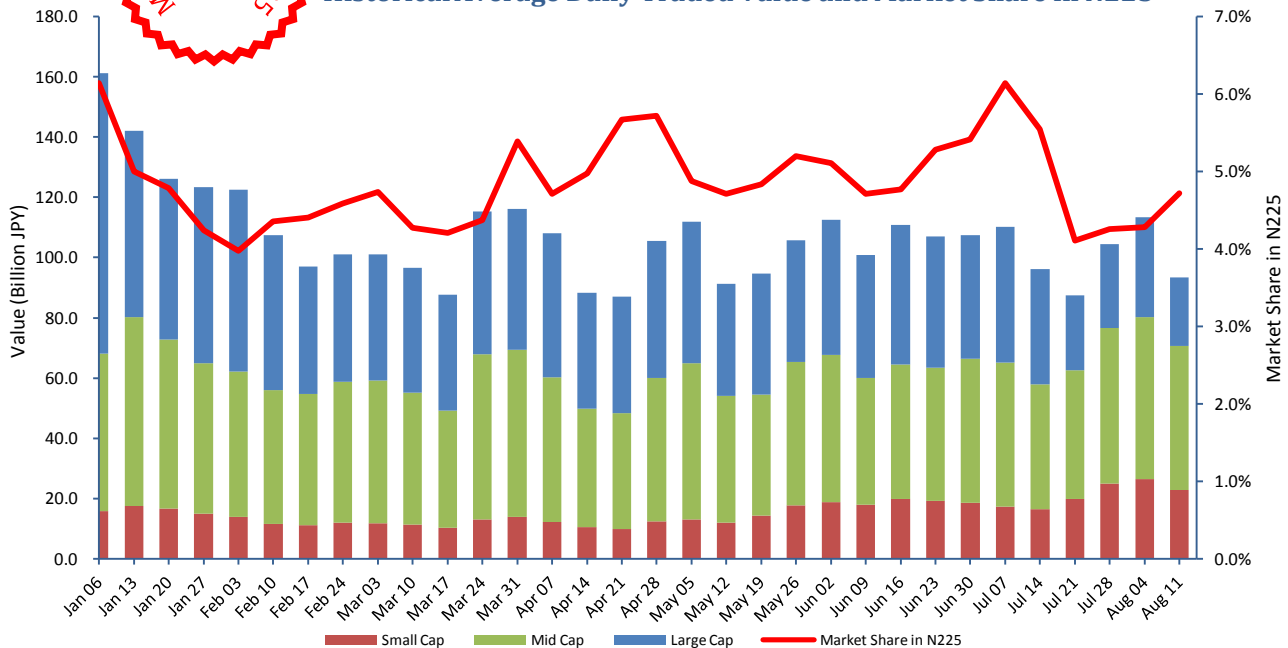
Market Report for the Week of August 11, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	93,447,385,458	106,681,460	6.41	1,614	85.50%
Large Cap	22,863,309,026	14,296,000	1.98	100	77.86%
Mid Cap	47,702,651,242	65,686,120	6.06	402	87.40%
Small Cap	22,881,425,190	26,699,340	8.19	1,111	86.88%



Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2121	MIXI	10,099,506,000	3.94	5.32
3668	COLOPL	8,422,928,400	2.29	3.43
9984	SOFTBNK	7,914,622,200	2.81	1.68
7203	TOYOTA	4,482,316,400	3.18	1.82
9104	MTI-OSK	3,975,980,900	14.54	10.46

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4028	ISIHRS	175,329,600	11.01	52.25
8202	LAOX	452,776,200	3.65	51.14
1821	MS-CON	909,425,040	7.78	37.72
5202	NP-SGLS	712,917,200	8.41	29.83
4004	SHOWDEN	1,217,397,900	16.07	29.01

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7003	MTI-E&S	816,232,200	24.53	17.64
5007	COSMOIL	423,855,300	23.52	19.56
8377	HOKUHOKU	281,802,200	22.97	18.57
4612	NP-PANT	2,761,675,700	20.13	3.17
8327	NINPC-BK	406,255,800	20.04	15.41

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8952	JRE	1,090,033,900	19.46	2.53
8951	NBF	889,603,400	12.41	2.58
8972	KENEDIXO	274,582,100	11.92	2.74
3249	I&I-FUND	127,045,700	10.09	1.44
3279	API	151,015,700	8.85	1.57

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.