

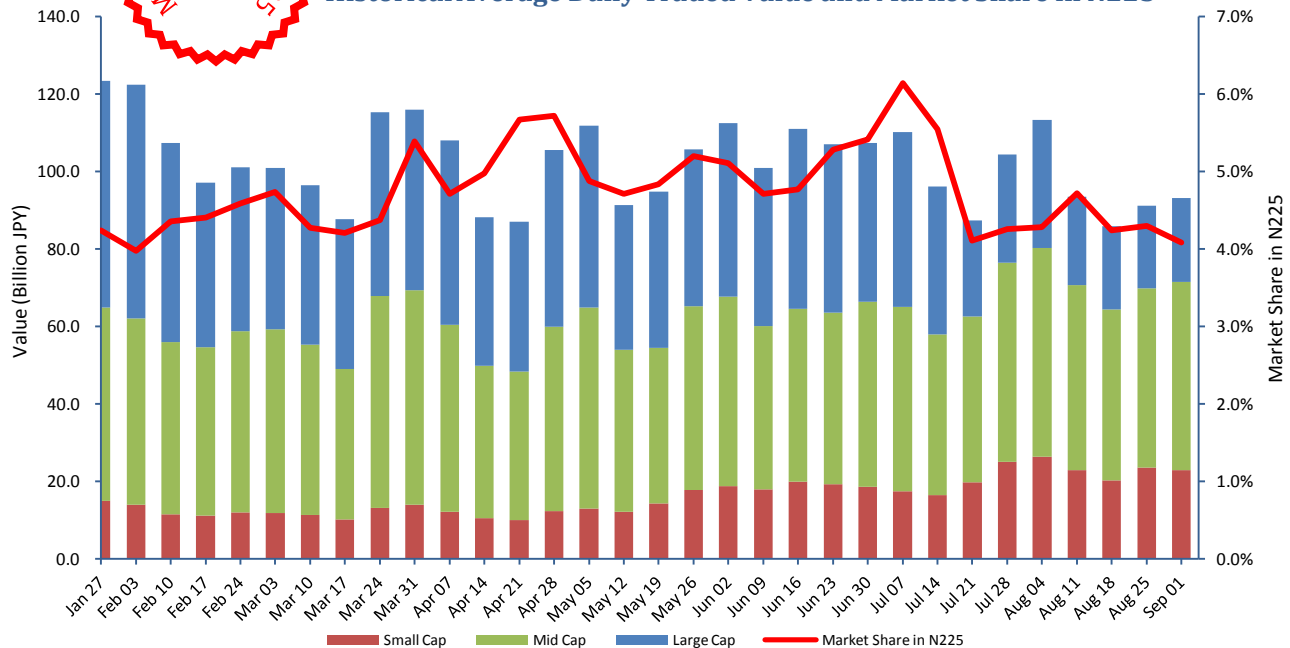
Market Report for the Week of September 1, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	93,163,786,943	111,726,173	6.19	1,648	88.66%
Large Cap	21,693,614,726	14,671,280	1.81	100	83.28%
Mid Cap	48,549,677,226	62,880,120	5.69	403	90.35%
Small Cap	22,920,494,991	34,174,773	8.09	1,145	88.90%

MARKET SHARE IN N225
4.08%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2121	MIXI	6,820,164,500	5.08	5.33
7203	TOYOTA	5,034,876,500	2.67	1.79
9984	SOFTBNK	4,550,091,200	2.14	1.49
7261	MAZDA	3,940,241,520	6.63	1.31
6326	KUBOTA	3,690,765,300	6.30	1.50

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4028	ISIHRS	393,178,100	10.68	50.33
1821	MS-CON	2,905,812,440	5.60	32.74
5202	NP-SGLS	764,814,700	11.83	30.70
4004	SHOWDEN	1,258,486,300	13.93	26.29
5703	NLM-HD	192,014,960	13.80	26.28

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8327	NINPC-BK	689,881,400	34.32	15.66
2875	TOYOSUI	943,140,000	25.25	5.82
4088	AIR-WAT	419,766,500	24.10	6.21
2670	ABCMART	1,321,418,400	23.81	5.43
2206	E-GLICO	1,618,935,400	21.72	4.87

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8952	JRE	1,118,009,300	13.79	2.53
8951	NBF	847,834,400	12.54	2.56
1580	225-BEAR	160,195,070	7.73	3.16
3249	I&I-FUND	102,685,700	7.06	1.62
1571	NIKKEIIV	263,354,105	6.93	5.57

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.