

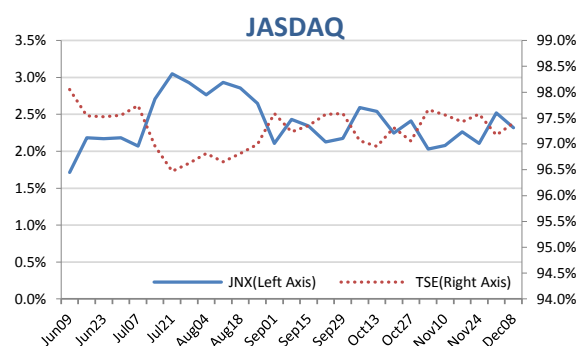
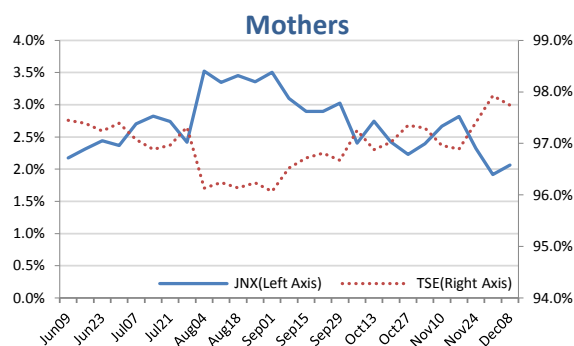
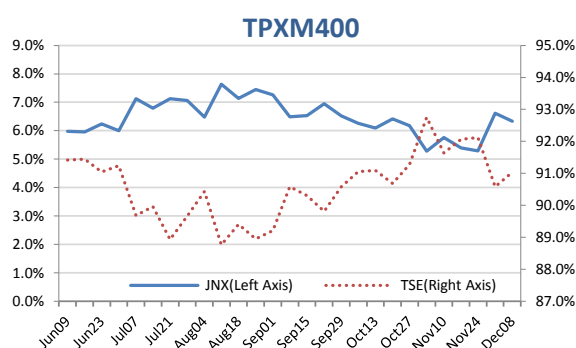
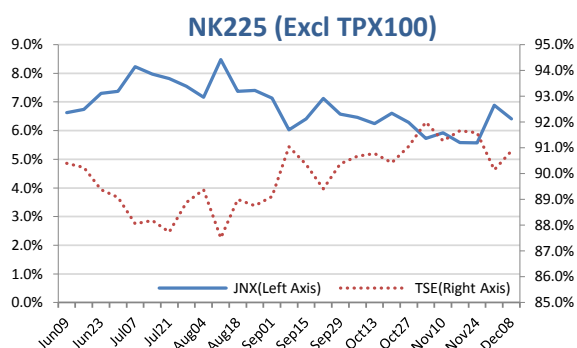
Market Report for the Week of December 8, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	120,339,822,327	131,464,753	6.54	1,690
Large Cap	35,314,468,464	19,652,260	1.95	100
Mid Cap	61,274,458,898	76,516,280	5.82	402
Small Cap	23,750,894,965	35,296,213	9.55	1,188



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	16,438,247,665	2.23	2.80
7203	TOYOTA	16,157,801,600	2.89	1.44
6098	RECRUIT	8,524,670,150	16.69	3.58
9984	SOFTBNK	8,263,361,000	2.27	1.52
9983	FASTRET	5,792,986,500	3.36	3.56

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	227,781,400	0.84	56.24
3250	ADWORKS	690,355,080	3.56	51.29
4028	ISIHRS	161,030,000	8.97	34.67
5202	NP-SGLS	853,186,000	10.84	33.49
1821	MS-CON	611,459,550	5.62	31.36

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3861	OJI HD	1,478,615,400	22.60	9.99
3349	COSMOS-P	832,062,100	21.72	4.58
5471	DAID-ST	777,202,100	19.76	7.90
6504	FUJIELEC	1,593,575,700	17.22	7.84
6098	RECRUIT	8,524,670,150	16.69	3.58

Top JASDAQ/Mothers Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2706	BROCCOL	556,781,700	8.08	2.32
6908	IRISO	191,944,300	8.03	4.59
6432	TAKEUCH	238,563,000	7.20	3.59
4587	PEPTID	424,127,900	5.83	6.33
2702	MCDNALD	223,049,660	5.67	0.88

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30 - 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.