

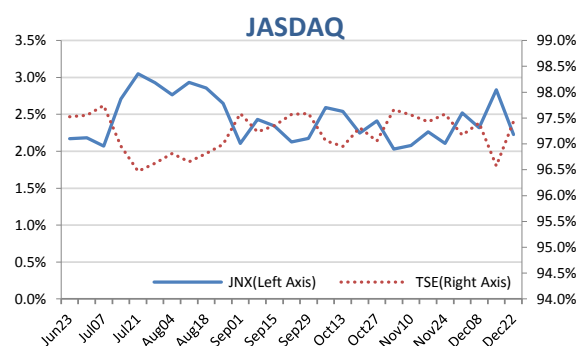
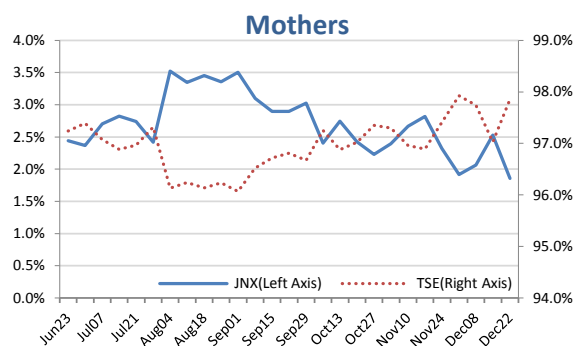
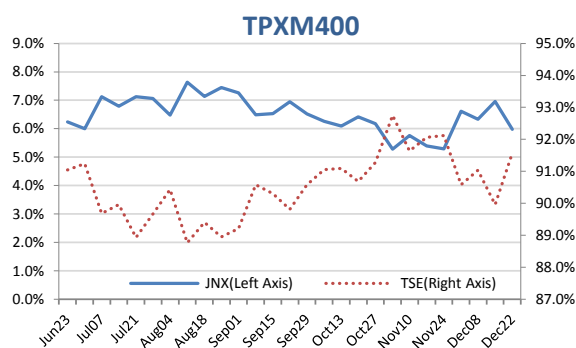
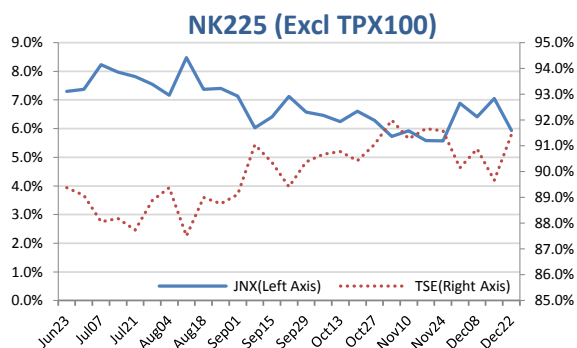
Market Report for the Week of December 22, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	73,169,129,909	86,148,746	7.81	1,638
Large Cap	17,249,290,060	11,081,525	1.96	100
Mid Cap	38,930,734,465	49,572,850	5.77	402
Small Cap	16,989,105,384	25,494,371	12.73	1,136



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	8,498,063,263	3.22	2.92
7203	TOYOTA	3,908,489,400	1.72	1.50
2121	MIXI	3,768,882,150	2.93	3.46
9501	TEPCO	2,885,229,410	3.56	6.68
8411	MIZUHO	2,734,232,750	2.82	4.94

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3250	ADWORKS	105,647,430	2.99	89.93
3528	PROSPECT	239,629,600	3.77	38.16
5202	NP-SGLS	555,576,300	10.04	31.50
1821	MS-CON	1,104,278,090	3.28	27.98
6445	JANOME	142,885,300	5.03	24.74

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6707	SANKEN	333,318,000	23.71	6.31
4739	CTC	454,024,050	19.04	5.55
2651	LAWSON	1,427,848,000	18.93	4.16
4612	NP-PANTH	1,121,219,000	18.82	7.12
6588	TOS-TEC	294,520,400	18.67	6.56

Top JASDAQ/Mothers Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2706	BROCCOL	411,027,900	10.44	2.68
2160	GNI	101,710,900	8.06	14.40
6908	IRISO	118,529,900	7.82	4.45
2702	MCDNALD	417,934,180	7.04	0.87
6432	TAKEUCH	112,847,750	6.46	7.58

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.