

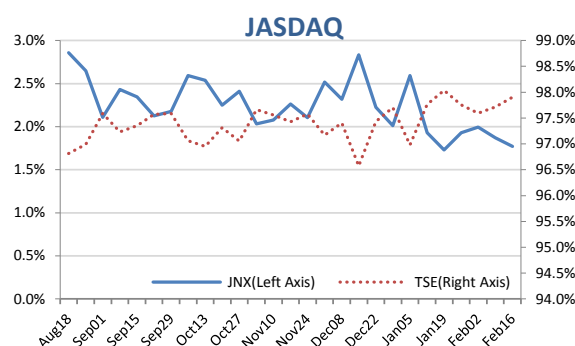
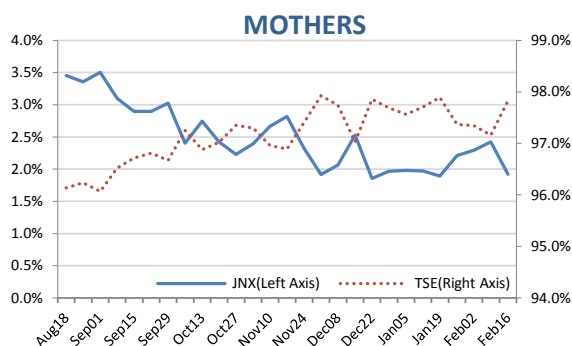
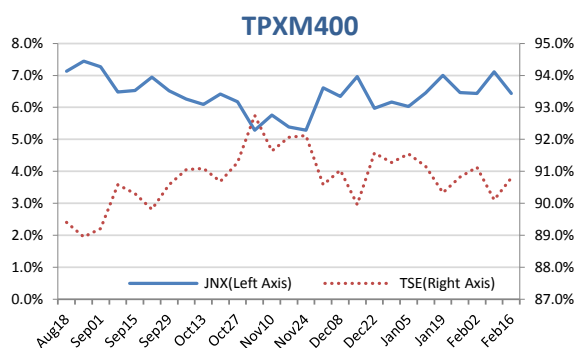
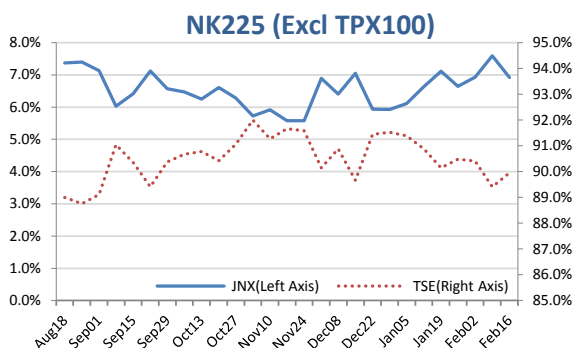
Market Report for the Week of February 16, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	105,030,068,652	124,687,566	6.94	1,756
Large Cap	22,240,023,242	17,985,180	1.61	100
Mid Cap	61,423,411,614	72,825,540	5.69	402
Small Cap	21,366,633,796	33,876,846	11.29	1,254



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	20,662,793,191	3.95	3.02
8411	MIZUHO	7,631,580,250	2.83	4.73
5406	KOBESTL	4,584,867,600	13.46	15.71
7203	TOYOTA	4,231,245,300	1.21	1.49
8306	MUFG	4,062,799,500	1.05	1.55

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
9132	1-SHIP	114,615,700	4.01	81.73
3103	UNITIKA	114,228,700	1.01	56.54
4028	ISIHRS	109,581,800	3.51	38.02
5202	NP-SGLS	759,060,400	7.41	35.09
3528	PROSPECT	317,207,300	9.84	33.01

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3349	COSMOS-P	857,385,800	22.38	4.11
5631	J.STELW	1,364,135,400	19.15	11.05
6201	TOY-IND	2,957,808,500	17.65	6.46
4044	CTL.GLS	275,347,200	16.60	7.50
7003	MTI-E&S	907,047,600	16.56	19.47

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3694	OPTIM	364,722,600	10.40	4.69
6432	TAKEUCH	135,480,200	9.58	4.96
2497	UNITED	104,418,780	6.20	7.96
4585	UMNPHARM	123,363,470	6.10	6.62
2702	MCDNALD	160,942,240	6.06	1.19

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.