

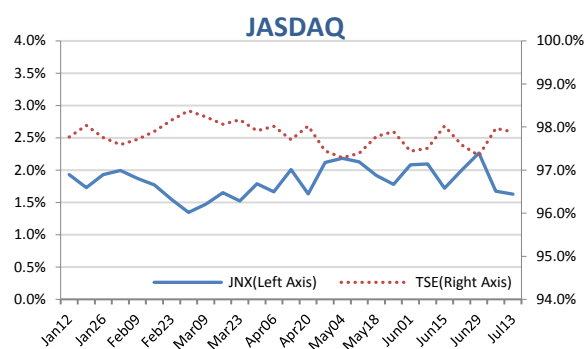
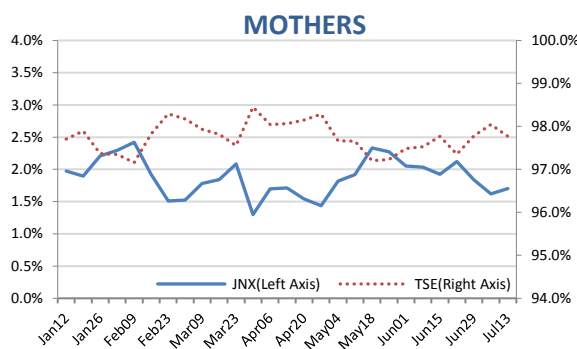
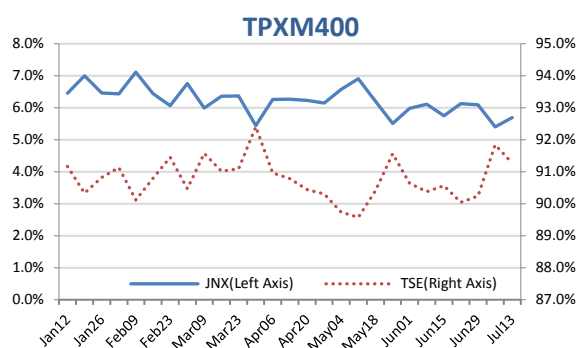
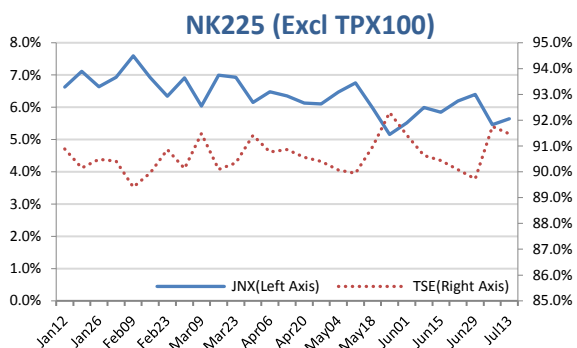
Market Report for the Week of July 13, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	92,492,748,263	90,901,669	6.13	1,740
Large Cap	19,129,312,758	11,374,980	1.69	100
Mid Cap	54,365,857,350	57,353,600	5.17	402
Small Cap	18,997,578,155	22,173,089	9.70	1,238



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	17,315,742,333	2.33	1.87
9501	TEPCO	7,949,141,310	3.06	4.22
6770	ALPS EL	4,200,402,950	4.98	3.43
6981	MURATA	3,540,894,100	2.94	1.80
9201	JAL	3,521,902,950	6.58	2.72

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2538	JFLA	538,507,100	4.44	46.45
5202	NP-SGLS	779,527,300	8.73	30.25
4004	SHOWDEN	888,938,000	7.50	24.85
1821	MS-CON	953,388,980	7.39	24.26
2353	NP-PARK	153,483,490	12.24	23.47

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5007	COSMOIL	387,081,300	17.65	17.60
4516	NP-SNYK	1,104,373,000	17.11	4.42
3861	OJI HD	1,201,845,200	15.95	7.19
8327	NINPC-BK	1,111,638,100	15.33	8.94
9041	KNT GHD	1,305,427,600	15.22	7.85

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6908	IRISO	187,033,300	8.49	2.82
7779	CYBRDYNE	306,563,190	7.58	3.21
3765	GUNGH0	428,881,490	6.82	5.74
2121	MIXI	2,518,705,900	6.00	4.31
4564	OTS	164,657,500	5.33	8.04

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.