

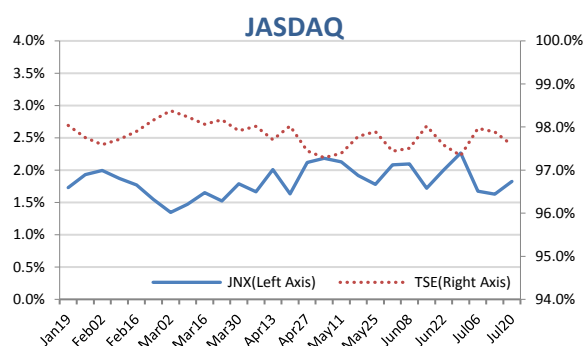
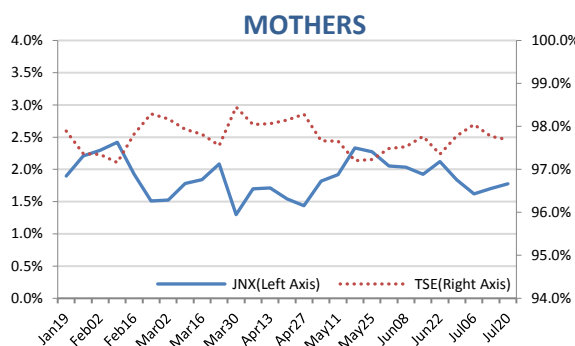
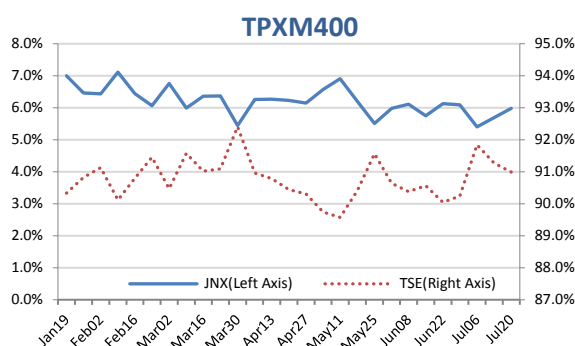
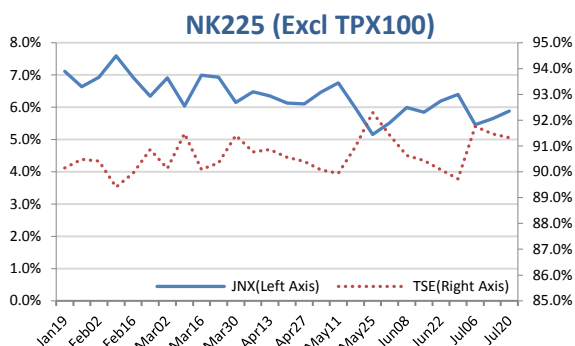
# Market Report for the Week of July 20, 2015

## Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
<b>Total</b>	89,945,644,400	90,645,497	6.39	1,763
<b>Large Cap</b>	16,520,185,465	10,243,125	1.69	100
<b>Mid Cap</b>	54,552,862,875	55,500,125	5.14	402
<b>Small Cap</b>	18,872,596,060	24,902,247	10.49	1,261



## Japannext Market Share Trends



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	9,958,578,051	2.29	1.78
9501	TEPCO	9,098,124,590	2.80	3.99
9201	JAL	3,509,541,150	6.79	2.84
6770	ALPS EL	3,278,537,350	5.71	3.16
4183	MTI-CHM	2,941,468,900	7.13	7.66

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3250	ADWORKS	209,057,090	2.46	69.54
5202	NP-SGLS	816,230,400	12.86	30.95
2538	JFLA	1,227,839,000	2.76	27.97
1821	MS-CON	346,763,140	7.87	25.67
4004	SHOWDEN	597,778,300	14.02	25.29

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4516	NP-SNYK	740,199,000	23.19	4.87
8388	AWA BK	111,159,300	20.41	7.86
3880	DAIO PP	186,409,800	18.37	8.71
8327	NINPC-BK	496,709,200	17.61	9.35
9041	KNT GHD	737,602,600	17.53	7.92

### Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3765	GUNGHO	476,503,440	7.73	5.24
2337	ICHIGOHD	149,929,730	6.50	11.69
7779	CYBRDYNE	260,549,400	6.47	3.08
4777	GALA	185,249,130	5.62	2.24
4587	PEPTID	231,732,350	5.60	3.56

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.