

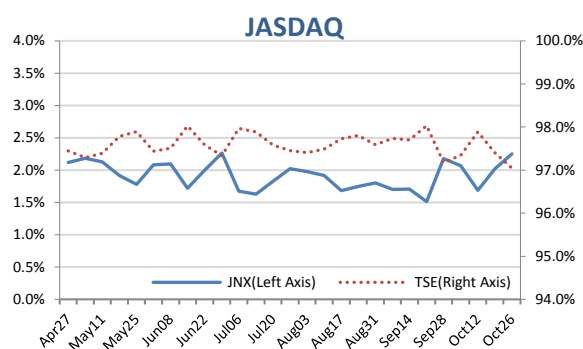
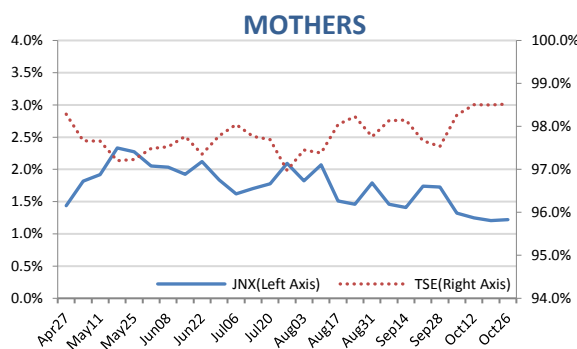
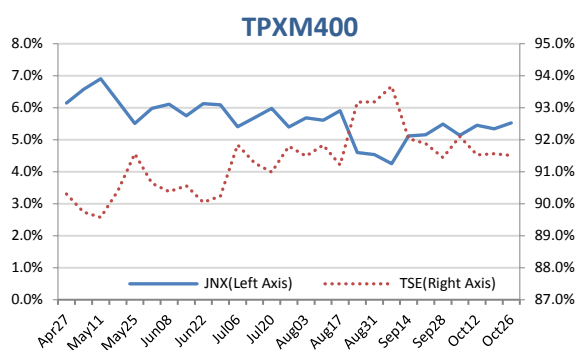
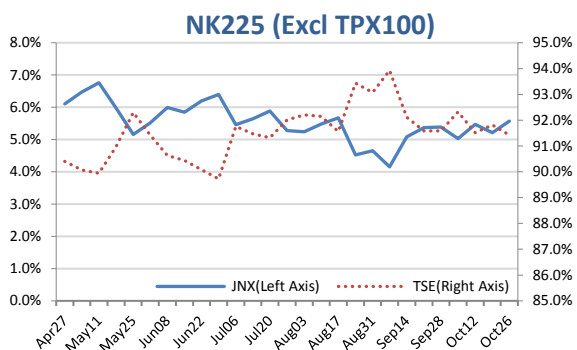
Market Report for the Week of Oct 26, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	100,651,375,953	97,652,526	4.02	1,768
Large Cap	21,262,500,064	10,523,860	2.05	100
Mid Cap	59,517,849,950	65,751,800	4.80	400
Small Cap	19,871,025,939	21,376,866	3.79	1,268



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	22,902,332,163	2.65	2.16
9101	NYKLINE	5,387,832,700	11.55	10.65
6770	ALPS EL	4,695,463,600	5.83	3.43
9201	JAL	4,523,950,550	6.98	2.77
9983	FASTRET	3,961,562,500	3.48	2.37

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3250	ADWORKS	285,004,740	3.04	62.52
5202	NP-SGLS	700,005,400	9.11	31.86
1821	MS-CON	1,254,825,880	6.33	30.90
6753	SHARP	1,377,868,900	9.37	24.20
5406	KOBESTL	2,191,833,800	8.65	23.87

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8955	JPN-PRI	570,020,700	20.75	7.64
2897	NISINFDH	930,670,000	18.39	4.58
6963	ROHM	2,861,920,600	15.29	4.54
2651	LAWSON	2,267,327,200	14.69	2.94
9048	NAGOYAR	633,180,000	13.81	6.58

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6908	IRISO	125,985,600	8.27	7.77
3653	MORPHO	228,491,400	6.35	5.94
2138	CROOZ	1,255,829,990	6.10	1.89
2121	MIXI	1,659,085,700	5.62	1.96
2337	ICHIGO	206,539,680	5.47	8.83

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.