

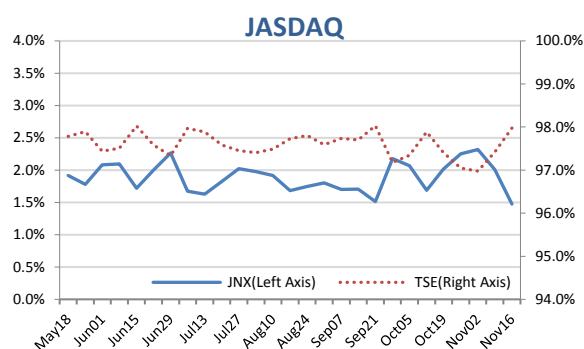
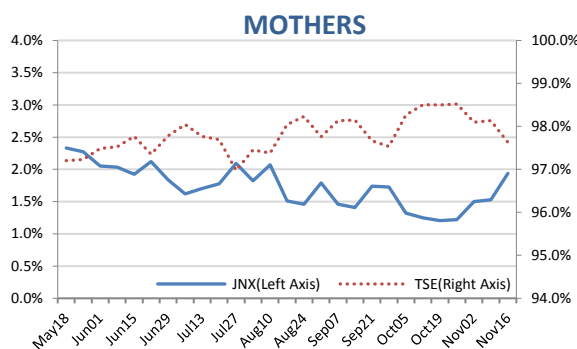
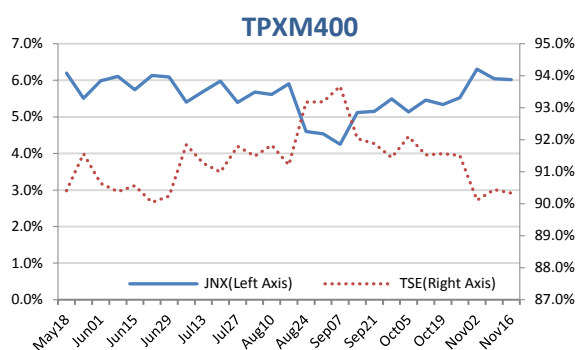
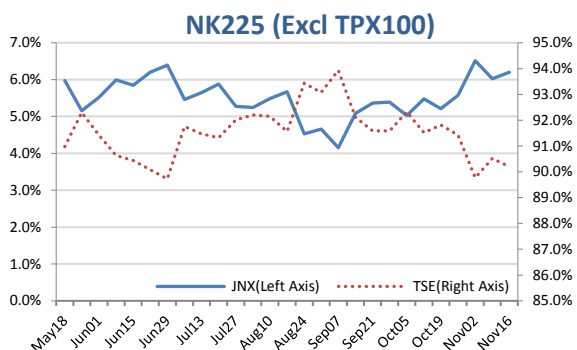
Market Report for the Week of Nov 16, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	93,959,628,851	91,989,209	3.99	1,768
Large Cap	17,187,850,782	9,793,680	1.87	100
Mid Cap	55,287,959,906	60,933,300	4.84	400
Small Cap	21,483,818,163	21,262,229	3.43	1,268



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	20,501,927,060	2.37	1.91
6178	JPPOSTHD	5,861,750,210	2.27	0.89
6770	ALPS EL	4,887,741,800	7.10	3.55
9983	FASTRET	4,040,836,000	2.99	2.32
7182	JPPOSTBK	3,798,525,740	2.60	0.98

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	154,078,800	0.92	57.45
5202	NP-SGLS	469,760,300	9.81	34.75
1821	MS-CON	528,821,320	7.98	29.22
6753	SHARP	1,807,375,800	10.38	28.73
5406	KOBESTL	1,853,519,700	11.02	26.67

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8410	SEVEN BK	1,426,913,890	17.25	6.00
8377	HOKUHOKU	593,013,400	17.02	12.66
9783	BENESEHD	1,114,483,050	15.95	4.23
8972	KENEDIXO	327,043,600	15.75	5.18
5334	NGK SPA	1,823,118,300	15.58	4.35

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2121	MIXI	1,171,077,850	5.35	2.00
3653	MORPHO	404,178,950	5.32	4.98
4849	EN-JPN	109,201,950	4.82	2.81
2138	CROOZ	882,626,900	4.32	1.77
2702	MCDNALD	417,075,820	3.56	1.88

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.