

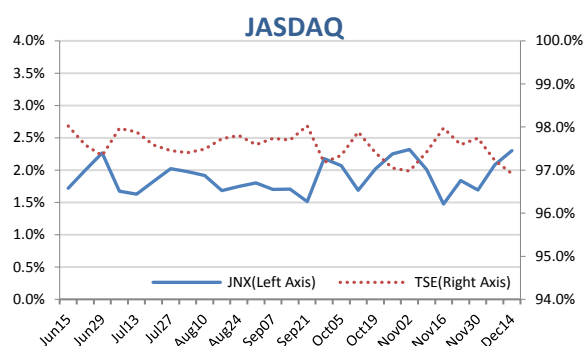
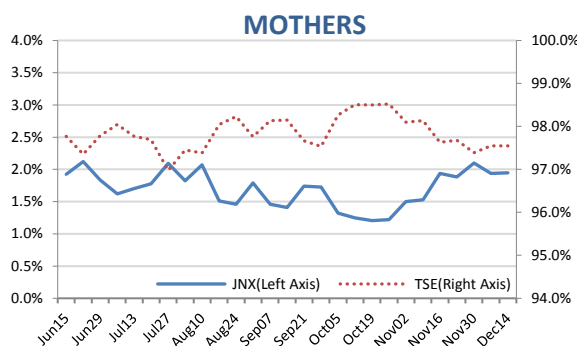
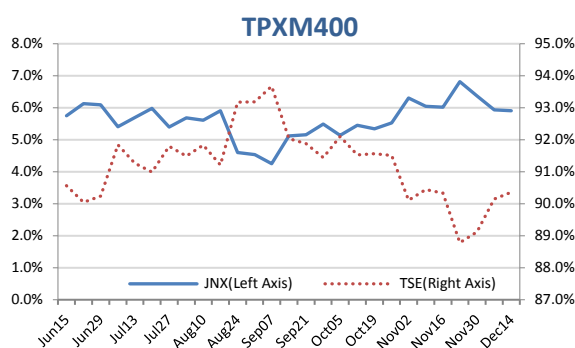
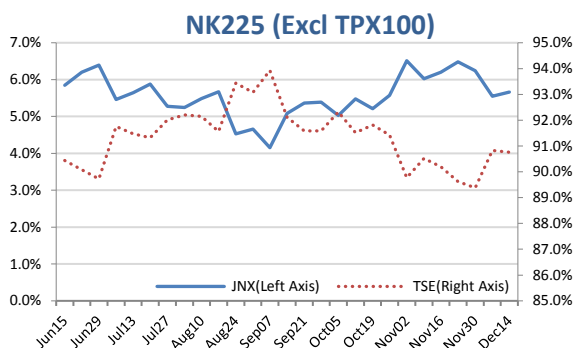
# Market Report for the Week of Dec 14, 2015

## Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
<b>Total</b>	110,589,832,028	107,551,451	4.42	1,875
<b>Large Cap</b>	22,340,385,696	11,985,320	2.40	100
<b>Mid Cap</b>	62,885,015,754	66,999,020	5.10	400
<b>Small Cap</b>	25,364,430,578	28,567,111	4.53	1,375



## Japannext Market Share Trends



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	24,444,796,866	1.86	1.73
6770	ALPS EL	7,565,642,000	6.83	3.72
9983	FASTRET	6,771,742,500	3.76	3.42
4565	SOSEI	4,611,148,700	4.39	2.67
7203	TOYOTA	4,241,512,200	0.87	1.53

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	134,655,300	0.74	56.98
5202	NP-SGLS	549,522,400	6.99	35.71
6753	SHARP	1,256,374,400	10.82	28.26
1821	MS-CON	528,108,010	5.97	27.89
5406	KOBESTL	3,078,835,200	10.41	23.77

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2212	YAMABAK	2,230,476,600	19.26	3.92
6756	H-KELEC	1,044,284,400	18.31	3.98
3765	GUNGHO	1,330,175,570	17.36	8.29
4516	NP-SNYK	1,778,156,000	17.33	5.96
3349	COSMOS-P	995,632,800	15.75	3.99

### Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6908	IRISO	210,892,400	9.08	5.50
4572	CARNABIO	566,041,540	9.05	3.49
2138	CROOZ	942,208,320	6.43	3.53
2121	MIXI	1,985,828,450	5.40	2.61
7779	CYBRDYNE	754,682,330	5.12	1.67

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.