

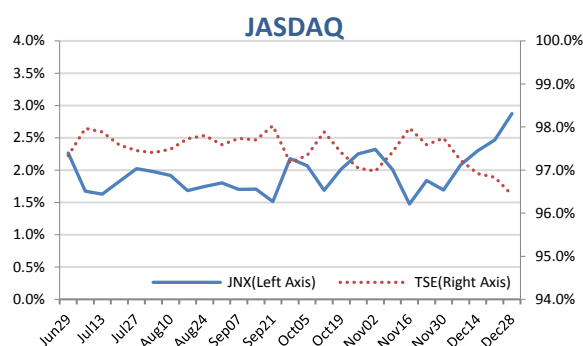
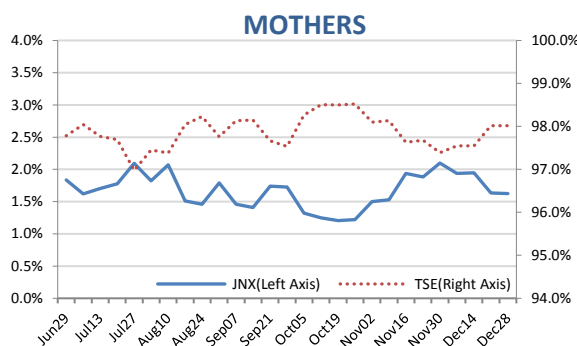
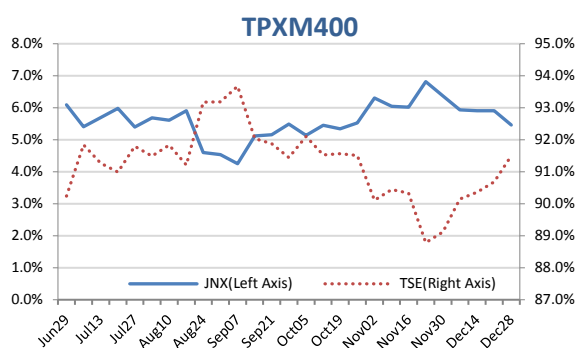
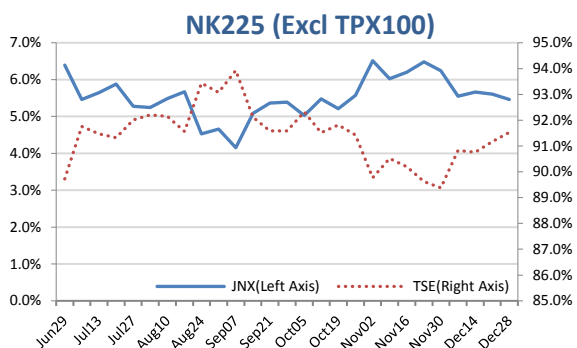
# Market Report for the Week of Dec 28, 2015

## Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
<b>Total</b>	65,701,205,881	76,676,322	4.36	1,787
<b>Large Cap</b>	11,661,402,877	6,959,733	2.19	100
<b>Mid Cap</b>	38,447,357,543	46,129,100	5.10	402
<b>Small Cap</b>	15,592,445,461	23,587,489	4.18	1,286



## Japannext Market Share Trends



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	4,239,931,997	1.48	1.32
9983	FASTRET	2,615,090,500	5.06	2.51
6178	JPOSTHD	2,475,249,840	1.94	0.95
6770	ALPS EL	1,742,186,950	5.27	4.29
8704	TRADERS	1,715,713,910	3.65	7.79

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	237,695,200	6.75	40.72
1821	MS-CON	434,073,150	8.35	27.55
5406	KOBESTL	875,108,400	8.87	24.99
4004	SHOWDEN	530,814,300	8.60	23.29
6703	OKI	403,761,800	6.54	20.19

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3227	MIDCITY	124,034,850	19.78	11.02
9831	YAMDADK	793,880,190	17.71	5.51
8972	KENEDIXO	267,409,800	17.62	4.37
4516	NP-SNYK	1,154,116,500	17.51	5.57
8341	77-BANK	179,211,600	16.29	5.81

### Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4564	OTS	129,740,230	5.81	6.47
2138	CROOZ	264,852,650	5.41	2.35
2702	MCDNALD	347,920,270	5.37	0.86
2121	MIXI	523,014,750	5.09	1.88
4565	SOSEI	1,305,116,800	5.00	2.06

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.