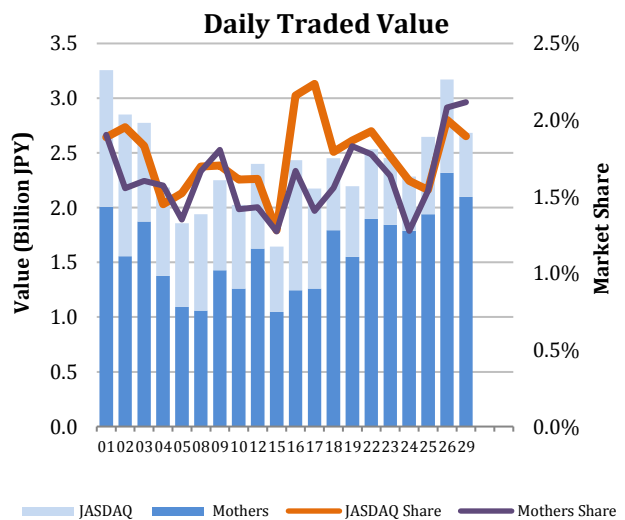
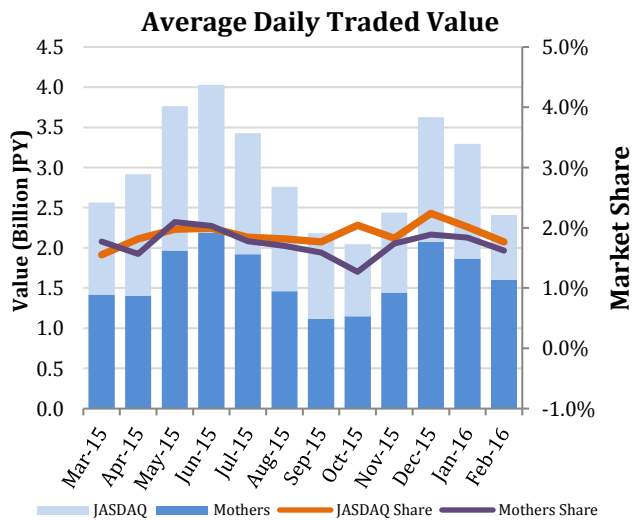
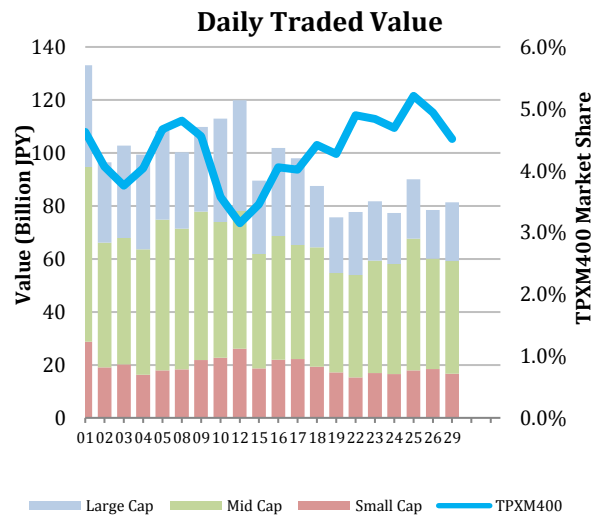
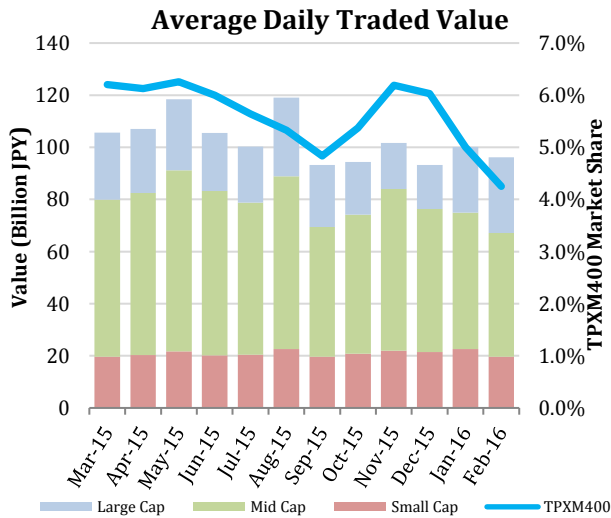


Market Report for the Month of February 2016

Total Monthly Value	1,922,447,462,015 JPY
Average Daily Value	96,122,373,101 JPY
Average Daily Volume	121,053,729
Average PI	7.60 bps
Average Traded Symbols	1,635
Market Share in TPXM400	4.25 %

Highest Daily Market Share in TPXM400
5.21%

Stock with Highest Daily Market Share
5406 KOBESTL 56.90%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	76,958,147,682	1.52	3.09
9983	FASTRET	24,688,471,000	4.03	3.30
1357	NKDOUBLE	23,142,024,649	3.76	4.50
8801	MTI-FU	22,709,211,500	5.83	2.38
1321	225FUND	21,086,318,357	7.00	2.20

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3250	ADWORKS	146,082,240	3.78	77.35
3103	UNITIKA	343,236,200	1.39	70.63
3318	MEGASUP	135,768,180	9.68	61.93
5202	NP-SGLS	1,630,364,500	6.72	48.62
5406	KOBESTL	18,793,272,700	17.45	47.16

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5406	KOBESTL	18,793,272,700	17.45	47.16
8303	SHINSEI	13,440,658,000	12.99	23.31
7003	MTI-E&S	4,375,964,700	11.85	22.29
9101	NYKLINE	9,304,850,900	10.91	15.75
7638	CIMA	259,528,440	10.83	110.76

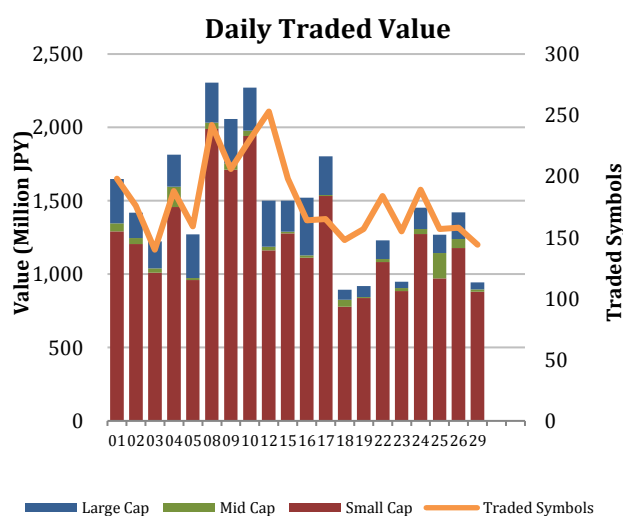
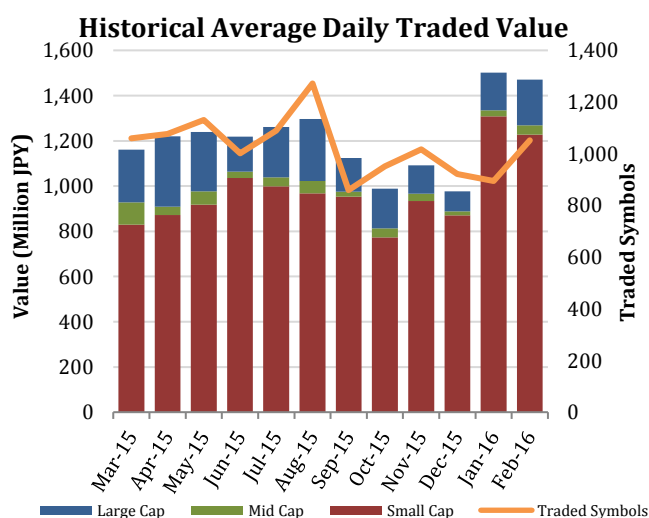
Top JASDAQ/Mothers Stocks

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7638	CIMA	259,528,440	10.83	110.76
3318	MEGASUP	135,768,180	9.68	61.93
2400	MESSAGE	686,496,600	9.31	4.97
6908	IRISO	545,050,750	7.77	10.96
8789	FINTECH	257,510,780	7.09	23.27

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.

Night-time Market Report for the Month of February 2016

	Value (JPY)	Volume	Traded Symbols	Quoted Symbols
Total Monthly Value	29,417,997,202	40,656,893	1,052	3,288
Large Cap	4,047,963,250	4,550,800	81	100
Mid Cap	834,092,730	3,698,200	149	382
Small Cap	24,535,941,222	32,407,893	822	2,806



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary
1570	NIKKEILV	7,168,305,863	0.14
1357	NKDOUBLE	2,966,372,402	0.48
1360	NKBEAR-2	1,462,224,380	0.80
4565	SOSEI	1,285,513,600	0.22
7203	TOYOTA	1,081,158,000	0.06
3331	ZAKKA BULLDOG	915,187,720	5.14
4563	ANGESMG	605,785,420	0.80
3928	MYNET	554,439,430	0.81
9984	SOFTBNKG	493,894,600	0.03
1579	225 BULL	473,626,100	0.14

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary
4662	FOCUS	33,132,850	11.60
7896	7-IND	22,650,900	9.13
7538	DAISUI	592,700	5.68
3331	ZAKKA BULLDOG	915,187,720	5.14
7748	HOLON	24,658,320	4.37
4576	DWTI	48,146,600	3.59
9417	SMARTVAL	26,351,880	2.93
4784	GMO-AP	9,309,780	2.40
7920	MIURA P	1,408,000	2.32
5484	TOHOKST	2,629,100	2.32

• Market share is calculated based on SBI Japannext and Thomson Reuters data.