

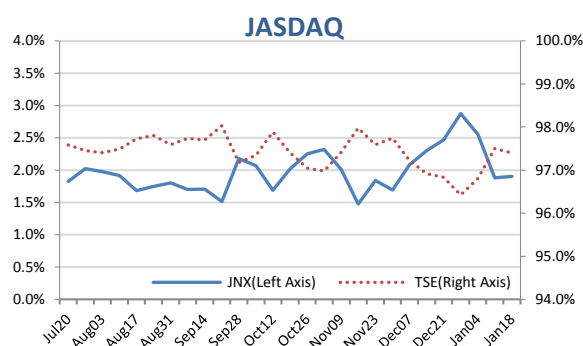
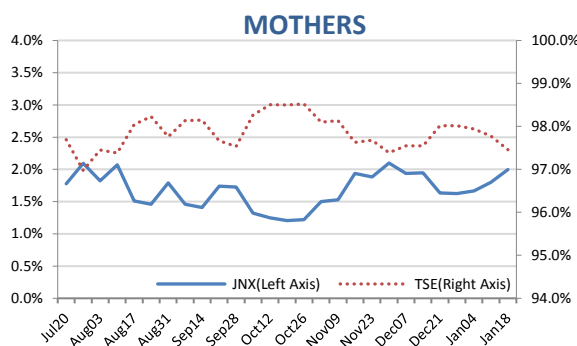
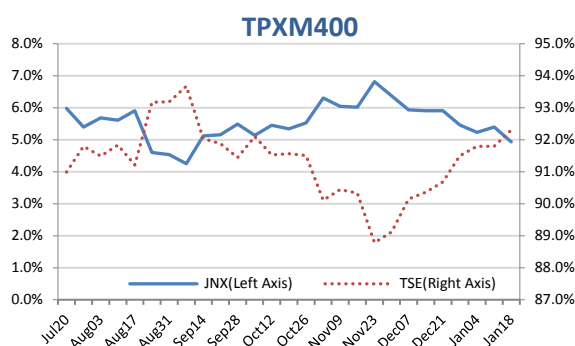
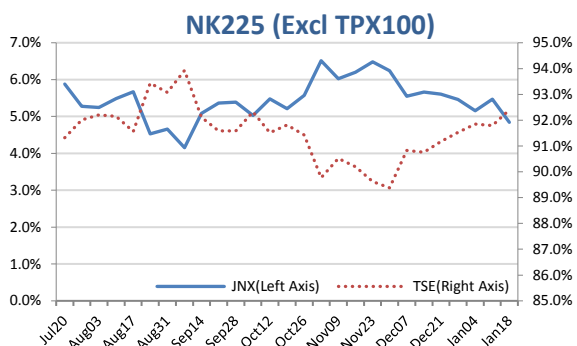
Market Report for the Week of Jan 18, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	100,432,256,184	106,962,392	4.99	1,848
Large Cap	25,739,931,976	13,280,980	2.82	100
Mid Cap	49,753,208,186	67,411,480	6.29	403
Small Cap	24,939,116,022	26,269,932	4.58	1,345



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	31,687,487,377	2.11	3.09
9983	FASTRET	12,141,007,000	6.04	4.05
1357	NKDOUBLE	6,529,914,410	4.65	5.24
9984	SOFTBNKG	4,413,535,300	1.11	2.15
7203	TOYOTA	4,218,871,600	1.02	1.75

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	160,958,100	2.03	62.88
5202	NP-SGLS	465,239,200	6.78	38.17
5406	KOBESTL	4,059,743,700	12.81	34.47
1821	MS-CON	821,560,320	6.61	32.85
4004	SHOWDEN	954,395,500	8.59	24.67

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8958	GLOBLRE	549,245,600	53.84	17.99
2212	YAMABAK	1,989,465,400	17.36	5.04
9301	MTB-LOG	738,463,300	13.65	5.93
6756	H-KELEC	763,529,600	13.25	6.22
5406	KOBESTL	4,059,743,700	12.81	34.47

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2782	SERIA	332,567,500	12.15	12.15
8789	FINTECH	123,808,130	7.64	16.78
2400	MESSAGE	419,838,450	7.43	5.08
6908	IRISO	226,012,200	6.91	9.20
2138	CROOZ	420,907,280	6.14	3.62

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.