

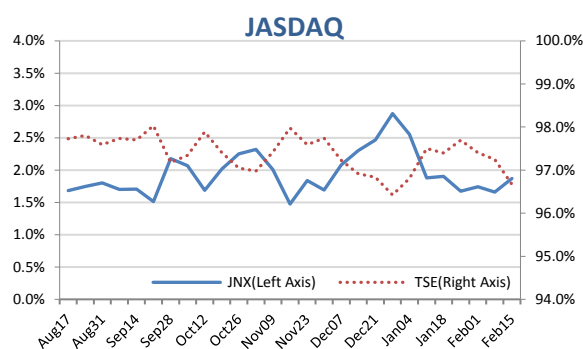
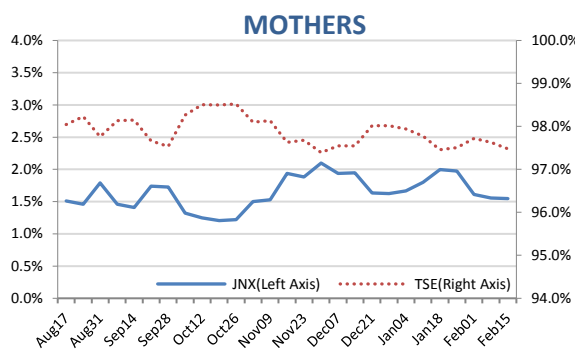
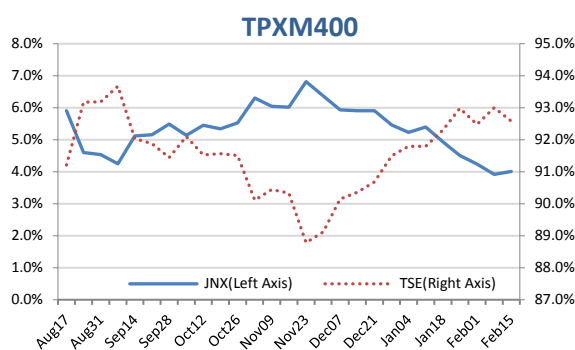
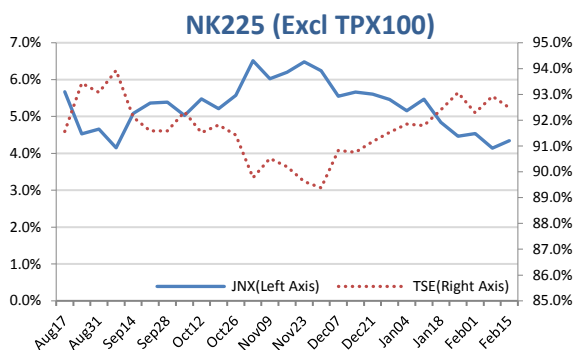
# Market Report for the Week of Feb 15, 2016

## Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
<b>Total</b>	90,538,306,005	115,114,992	5.04	1,615
<b>Large Cap</b>	27,566,776,572	18,774,700	2.51	100
<b>Mid Cap</b>	43,111,682,316	72,361,720	6.72	403
<b>Small Cap</b>	19,859,847,117	23,978,572	4.92	1,112



## Japannext Market Share Trends



## Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	19,202,697,870	1.53	3.48
8801	MTI-FU	6,851,321,800	7.42	2.28
1357	NKDOUBLE	6,451,378,650	3.87	4.81
1321	225FUND	5,851,465,050	8.27	2.24
6861	KEYENCE	5,161,704,000	8.18	4.41

## Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	375,514,400	7.24	53.77
5406	KOBESTL	3,933,539,800	13.57	49.56
1821	MS-CON	417,193,860	7.51	37.22
3323	RECOMM	463,340,380	6.74	34.57
4004	SHOWDEN	1,143,443,400	11.01	30.95

## Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2400	MESSAGE	351,633,700	23.16	5.62
6908	IRISO	155,827,250	17.96	14.43
8424	FUYO-GL	297,342,900	17.21	7.80
1881	NIPPO	357,709,900	16.23	7.01
5406	KOBESTL	3,933,539,800	13.57	49.56

## Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2400	MESSAGE	351,633,700	23.16	5.62
6908	IRISO	155,827,250	17.96	14.43
4813	ACCESS	108,437,350	11.44	11.21
3323	RECOMM	463,340,380	6.74	34.57
4347	BR-MEDIA	104,614,860	3.63	18.01

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.