

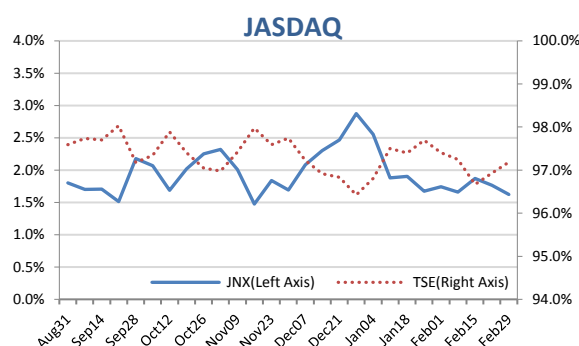
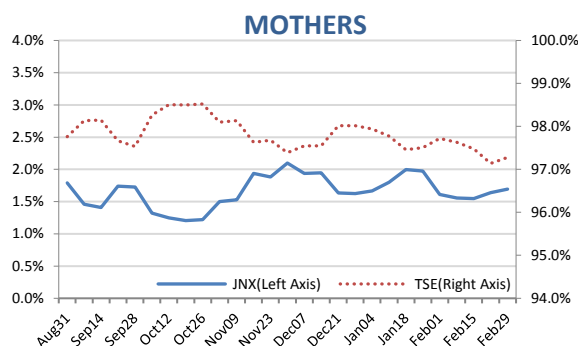
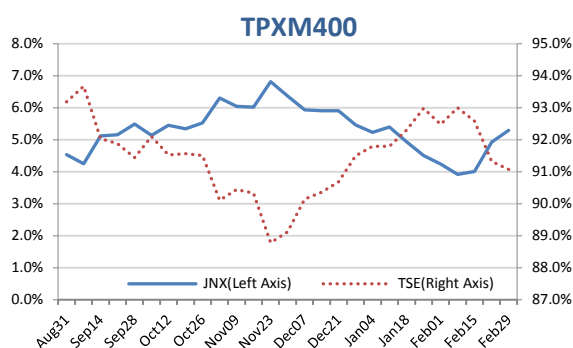
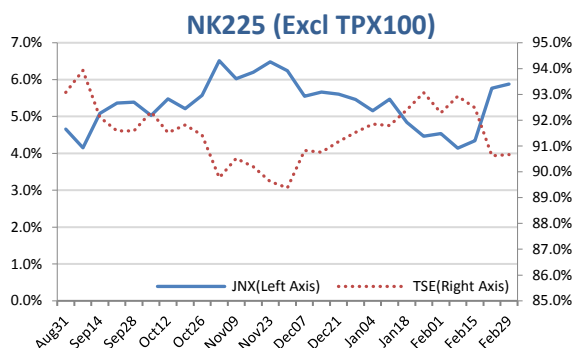
Market Report for the Week of Feb 29, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	92,261,393,303	125,911,719	5.77	1,642
Large Cap	22,618,381,660	13,971,780	2.07	100
Mid Cap	50,633,395,506	87,948,180	7.63	403
Small Cap	19,009,616,137	23,991,759	5.19	1,139



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	15,488,293,306	1.29	3.00
5406	KOBESTL	6,642,447,400	25.13	47.49
6861	KEYENCE	5,154,135,000	9.24	2.98
4565	SOSEI	4,990,693,400	2.41	1.42
8801	MTI-FU	4,614,378,000	6.12	1.61

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	474,098,600	9.02	52.14
5406	KOBESTL	6,642,447,400	25.13	47.49
1821	MS-CON	435,003,100	9.16	41.09
4004	SHOWDEN	1,513,328,500	16.46	34.67
3323	RECOMM	268,964,440	7.54	29.19

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5406	KOBESTL	6,642,447,400	25.13	47.49
5981	TKOROPE	214,200,800	22.55	23.75
8303	SHINSEI	3,848,613,400	20.39	28.37
8964	FRONRE	617,297,400	17.11	9.49
9101	NYKLINE	3,309,540,200	17.08	19.28

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3323	RECOMM	268,964,440	7.54	29.19
2370	MEDINET	106,003,950	6.44	10.85
4564	OTS	186,654,170	6.01	9.05
4849	EN-JPN	124,187,850	5.78	4.48
7779	CYBRDYNE	785,521,150	5.37	2.82

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.