

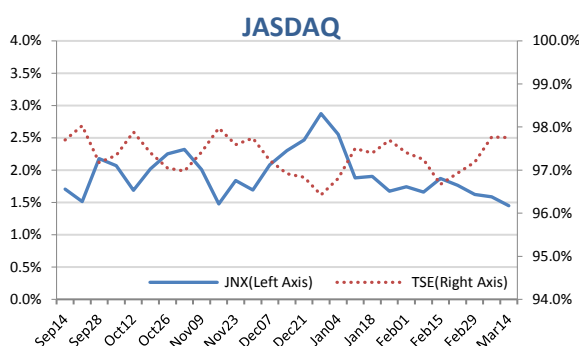
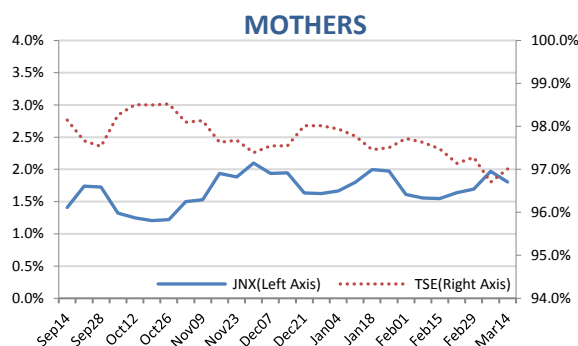
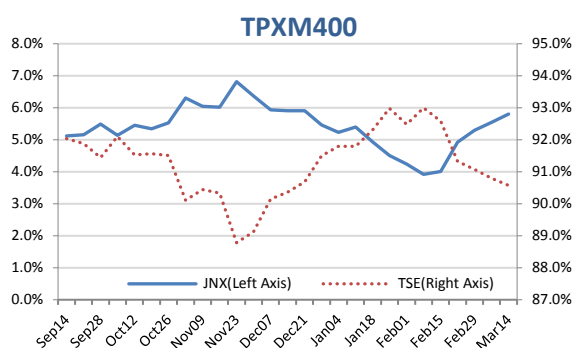
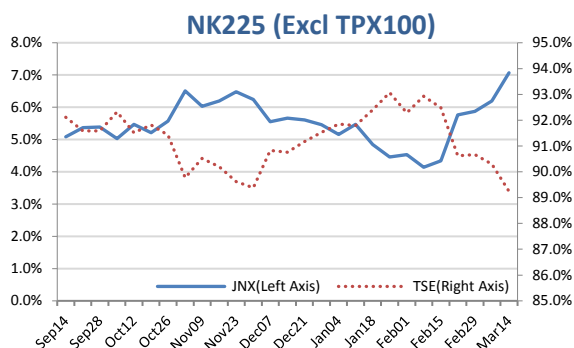
Market Report for the Week of Mar 14, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	85,449,767,705	128,466,648	5.90	1,629
Large Cap	18,045,868,578	11,203,260	2.06	100
Mid Cap	49,650,692,952	90,199,980	7.80	403
Small Cap	17,753,206,175	27,063,408	4.58	1,126



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	9,307,006,335	0.91	2.10
5406	KOBESTL	8,803,242,700	33.67	41.38
5233	PC CEMT	6,077,508,000	31.17	13.56
4565	SOSEI	4,695,101,500	3.59	2.29
8303	SHINSEI	3,950,510,200	21.75	24.72

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	135,982,300	2.23	68.18
5202	NP-SGLS	345,057,300	6.95	45.25
5406	KOBESTL	8,803,242,700	33.67	41.38
1821	MS-CON	337,577,400	7.51	38.18
3528	PROSPECT	141,613,400	7.18	35.96

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5406	KOBESTL	8,803,242,700	33.67	41.38
4004	SHOWDEN	2,353,082,900	32.99	33.72
5233	PC CEMT	6,077,508,000	31.17	13.56
5981	TKOROPE	133,769,400	27.24	20.67
6997	NP-CHCN	247,215,900	25.82	18.37

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3323	RECOMM	212,654,130	8.50	26.86
8789	FINTECH	109,945,230	7.42	25.90
2121	MIXI	1,163,252,900	6.08	3.26
4563	ANGESMG	325,955,970	5.74	3.76
2782	SERIA	242,286,100	5.64	8.36

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.