



Equity PTS Fee Schedule

Version 2.5
Updated 1st April 2020

Trading Fees

Service	Fee	Notes
Membership	¥900,000	Per month
Trading Commission	Nighttime Market	0.4 bps
	Daytime Market	0.2 bps
	X-Market	0.6 bps ¹
	U-Market	0.4 bps ¹
Settlement	¥50	Per executed symbol per day

¹ Applies only to the Designated Liquidity Provider (DLP).

Connectivity Fees

Service	Monthly Fee	Notes
IP-VPN	Please consult	
Point-to-Point	Please consult	
Managed Access	Please consult	
Forwarding to Third Parties ¹	¥99,100	Per third party
IPSEC VPN over Internet	¥25,000	Available in UAT only

¹ Market data and order entry forwarding charged separately.

Co-location Fees

Refer to Co-location Service Guide for technical details and initial charges.

Service	Monthly Fee	Notes
Full Rack (Premium)	¥450,000	
Full Rack (Standard)	Please consult	
Half Rack (Standard)	Please consult	
Options	Power	¥60,000
	Switch Management	¥10,000
Connectivity	40G Fiber	¥40,000
	10G Fiber	¥20,000
	1G RJ45 or Fiber	¥10,000
	In-house Fiber	Please consult

IT Support Fees

Service		Monthly Fee	Notes
Smart Hands	7 to 7	Please consult	
	24 x 7	Please consult	

Service Utilization Fees

- A single user ID is used to connect to both primary and secondary servers. (Excluding Drop Copy)
- A separate user ID is required to connect to each market.
- Physical connectivity fees apply.

Members

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
Order Entry	Standard (FIX)	¥20,000	¥5,000	Per user ID Throttled at 500 messages per second
	Standard (OUCH)	¥40,000	¥10,000	Per user ID
Drop Copy	Drop Copy	¥25,000	¥6,250	Per user ID
	Order Entry subscription	¥5,000	-	Per user ID subscribed to a Drop Copy
ITCH	TCP ¹	¥20,000	¥5,000	Per user ID
	Multicast ¹	¥20,000	¥5,000	Per physical port pair
GLIMPSE ^{1 2}		¥10,000	¥2,500	Per user ID
Market Access Control (MAC)	FIX	¥20,000	¥5,000	Per 10 FIX user IDs
	OUCH	¥20,000	¥5,000	Per 10 OUCH user IDs

¹ Member's market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.

Order Entry Availability Matrix

Order Entry Matrix	Availability			
	Nighttime Market	Daytime Market	X-Market	U-Market
Standard (FIX)	*	*	*	*
Standard (OUCH)	*	*	*	*

Market Data Service Providers

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
ITCH	TCP ¹	¥60,000	¥15,000	Per user ID
	Multicast ¹	¥60,000	¥15,000	Per physical port pair
GLIMPSE ^{1 2}		¥10,000	¥2,500	Per user ID
Market Data Redistribution License		¥1,200,000	-	
Terminal Fee ³		¥1,000	-	Per Terminal

¹ Service provider's market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.

³ Applies to full market depth subscribers. Best bid and offer (BBO) price quotes and any derived information is free of charge.

Third Parties

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
Standard Order Entry (FIX)		N/A	¥5,000	Per user ID
Standard Order Entry (OUCH)		N/A	¥10,000	Per user ID
Drop Copy		N/A	¥6,250	Per user ID
ITCH	TCP ¹	¥20,000	¥5,000	Per user ID
	Multicast ¹	¥20,000	¥5,000	Per physical port pair
GLIMPSE ^{1 2}		¥10,000	¥2,500	Per user ID

¹ Third party market data license agreement is required.

² A separate subscription is required for each ITCH market data feed consumer.