

Market Report for the Week of April 22, 2019

Daily Averages

| Universe | Value (JPY) | Volume | Share | PI (bps) | Symbols |
|------------------|------------------------|-------------|--------|----------|---------|
| All Market | 86,401,160,829 | 71,490,565 | 3.28~% | 6.79 | 2848 |
| Large Cap | 17,438,481,094 | 7,519,480 | 1.58~% | 1.57 | 101 |
| Mid Cap | 45,652,273,124 | 30,706,740 | 5.27~% | 4.16 | 398 |
| Small Cap | $12,\!985,\!722,\!952$ | 23,828,000 | 4.21~% | 18.44 | 1650 |
| Mothers & Jasdaq | 5,036,646,614 | 8,493,400 | 3.15~% | 14.36 | 595 |
| ETFs & REITs | 5,288,037,045 | $942,\!945$ | 2.67~% | 2.46 | 103 |

 $\begin{array}{c} ext{All Market} \\ extbf{3.3} \\ ext{Topix } 100 \end{array}$

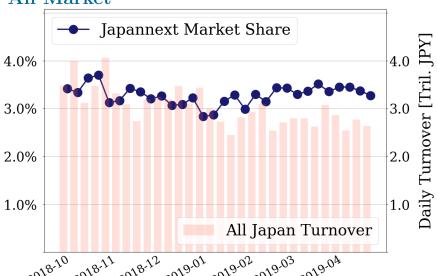
1.6%Nikkei 225

2.9 %

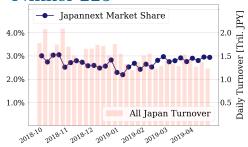
Topix 100







Nikkei 225



Top Stocks by Turnover

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 1570 NIKKEILV | 7,520,240,570 | 1.45% | 1.23 |
| 4689 YAHOO J | 6,540,461,840 | 11.02% | 10.87 |
| 7974 NINTEND | 5,776,353,500 | 0.81% | 1.74 |
| 6506 YASKAWA | 4,396,730,750 | 4.68% | 3.48 |
| 4755 RAKUTEN | 4,175,524,880 | 4.29% | 2.09 |

Top Stocks by Market Share

| Stock | | Value (JPY) | Share | PI (bps) |
|-------|----------|---------------|--------|----------|
| 8918 | LAND | 269,927,220 | 43.74% | 567.46 |
| 8703 | KABU.COM | 1,151,382,480 | 29.00% | 7.20 |
| 4582 | SYMBIO | 378,126,630 | 18.33% | 14.65 |
| 5912 | OSJBHD | 157,853,990 | 16.43% | 10.24 |
| 6472 | NTN | 1,025,927,930 | 15.20% | 7.48 |

Top Stocks by Price Improvement

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 8918 LAND | 269,927,220 | 43.74% | 567.46 |
| 2134 SUNCAPTL | 166,945,920 | 10.74% | 45.49 |
| 6740 JDI | 282,134,560 | 12.40% | 40.95 |
| 8585 OR.CORP | 195,775,520 | 14.49% | 32.00 |
| 9424 JPN-COMM | 120,620,390 | 8.64% | 26.77 |

Top Stocks by Savings

| Stock | Value (JPY) | Share | Savings |
|---------------|---------------|--------|------------|
| 8918 LAND | 269,927,220 | 43.74% | 13,061,940 |
| 4689 YAHOO J | 6,540,461,840 | 11.02% | 1,727,480 |
| 6740 JDI | 282,134,560 | 12.40% | 801,270 |
| 8703 KABU.COM | 1,151,382,480 | 29.00% | 660,840 |
| 2768 SOJITZ | 1,788,180,570 | 13.03% | 499,720 |

- Analysis is based on SBI Japannext and Thomson Reuters data. Large Cap = TPX100, Mid Cap = TPX500 excl. TPX100, Small Cap = Section1 + Section2 excl. TPX500.
- $\begin{tabular}{l} \blacksquare & All\ Japan\ Turnover = Japannext\ (J+X+U+N) + TSE\ (excl.\ Tostnet) + Chi-X\ (excl.\ Chi-Match,\ Chi-Select). \\ & Market\ Share = Japannext\ turnover\ /\ All\ Japan\ Turnover. \\ \end{tabular}$
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.



Top Stocks by Universe

Topix 100

| Stock | Value (JPY) | Share | PI (bps) |
|--------------|---------------|-------|----------|
| 8411 MIZUHO | 1,477,176,610 | 2.59% | 5.77 |
| 1925 DAIW-HS | 1,692,796,150 | 2.41% | 2.22 |
| 6861 KEYENCE | 2,503,379,000 | 1.56% | 2.42 |
| 7751 CANON | 1,358,205,830 | 2.58% | 1.85 |
| 6981 MURATA | 1,270,016,300 | 1.74% | 2.20 |
| 4063 SINETUC | 1,445,168,100 | 2.83% | 1.65 |
| 8035 TKOELCN | 1,877,068,380 | 1.63% | 2.01 |
| 3382 7&I-HD | 1,835,250,150 | 2.52% | 1.56 |
| 6501 HITACHI | 1,181,427,350 | 2.22% | 1.63 |
| 8058 MITBISI | 1,245,903,760 | 2.52% | 1.50 |

Small

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 8918 LAND | 269,927,220 | 43.74% | 567.46 |
| 8703 KABU.COM | 1,151,382,480 | 29.0% | 7.20 |
| 8585 OR.CORP | 195,775,520 | 14.49% | 32.00 |
| 6740 JDI | 282,134,560 | 12.4% | 40.95 |
| 5912 OSJBHD | 157,853,990 | 16.43% | 10.24 |
| 2353 NP-PARK | 106,481,450 | 13.29% | 15.83 |
| 9412 SKYPER J | 157,109,290 | 14.95% | 10.72 |
| 9424 JPN-COMM | 120,620,390 | 8.64% | 26.77 |
| 7599 IDOM | 173,460,240 | 11.82% | 9.76 |
| 7004 HIT-ZOS | 181,857,510 | 11.64% | 9.61 |

JASDAQ

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 2315 CAICA | 47,699,210 | 12.68% | 127.81 |
| 9973 KOZOSUSI | 31,091,740 | 16.66% | 79.02 |
| 3845 I-FREEK | 33,890,520 | 13.49% | 57.32 |
| 6628 ONKYO | 28,576,250 | 10.45% | 68.10 |
| 9263 VISIONAR | 90,362,680 | 12.68% | 53.06 |
| 8704 TRADERS | 51,987,290 | 15.53% | 38.35 |
| 2134 SUNCAPTL | 166,945,920 | 10.74% | 45.49 |
| 4347 BR-MEDIA | 93,411,350 | 9.62% | 33.41 |
| 7519 GOYOINT | 42,764,950 | 9.83% | 30.23 |
| 4582 SYMBIO | 378,126,630 | 18.33% | 14.65 |

ETFs & REITs

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 8963 INV | 683,471,010 | 10.62% | 4.64 |
| 3287 HOSINORR | 236,594,000 | 7.5% | 6.36 |
| 8976 DAIWAOF | 397,386,900 | 8.67% | 4.69 |
| 8985 JHR | 775,492,340 | 10.39% | 2.75 |
| 3309 SEKSUIHR | 302,421,430 | 7.5% | 3.59 |
| 3234 MORIHILS | 257,618,810 | 10.08% | 2.59 |
| 8951 NBF | 880,655,700 | 6.23% | 4.06 |
| 1365 DW 225LV | 362,314,382 | 6.48% | 3.82 |
| 3226 ACCOMMO | 255,266,200 | 7.68% | 2.95 |
| 1552 VIXSHORT | 210,152,469 | 5.24% | 3.69 |

${\bf Topix\ Mid400}$

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 8410 SEVEN BK | 817,380,310 | 14.78% | 11.31 |
| 4689 YAHOO J | 6,540,461,840 | 11.02% | 10.87 |
| 6472 NTN | 1,025,927,930 | 15.2% | 7.48 |
| 2768 SOJITZ | 1,788,180,570 | 13.03% | 7.77 |
| 7186 CONCRDIA | 1,028,752,270 | 11.79% | 8.09 |
| 3765 GUNGHO | 1,470,928,130 | 9.64% | 7.71 |
| 7832 | | | |
| BANNAMHD | 1,237,564,500 | 9.5% | 6.62 |
| 4005 SMICHEM | 2,282,242,590 | 11.46% | 5.45 |
| 9831 YAMDADK | 1,176,581,900 | 10.27% | 6.07 |
| 2127 M&A | 979,525,000 | 12.34% | 5.03 |

Mothers

| Stock | : | Value (JPY) | Share | PI (bps) |
|-------|----------|-------------|--------|----------|
| 8789 | FINTECH | 275,375,540 | 12.05% | 20.45 |
| 4308 | JSTREAM | 168,506,050 | 4.09% | 22.15 |
| 9450 | FIBERGAT | 121,694,100 | 4.78% | 18.07 |
| 2160 | GNI | 267,262,500 | 6.99% | 10.76 |
| 6027 | BENGO4CM | 117,747,250 | 4.52% | 16.18 |
| 7172 | JIA | 300,642,290 | 6.42% | 7.64 |
| 4571 | NANOCARI | 197,697,980 | 5.91% | 8.13 |
| 6033 | EXTREME | 151,012,710 | 4.08% | 11.45 |
| 3994 | MFORWARD | 149,718,650 | 3.38% | 12.70 |
| 4397 | TEAMSPRT | 266,472,200 | 2.22% | 16.64 |

Second Section

| Stock | : | Value (JPY) | Share | PI (bps) |
|-------|----------|-------------|--------|----------|
| 9318 | ASIADEVE | 77,637,850 | 28.84% | 435.08 |
| 3528 | PROSPECT | 29,834,230 | 27.57% | 231.50 |
| 6993 | DAIKOKYA | 13,563,620 | 12.83% | 109.66 |
| 8925 | ARDEPRO | 43,938,140 | 12.32% | 61.88 |
| 6835 | ALLIEDHD | 32,641,340 | 16.19% | 33.24 |
| 5955 | YAMASNA | 22,307,150 | 13.55% | 34.09 |
| 6731 | PIXELA | 39,092,180 | 13.1% | 21.81 |
| 8023 | DAIKO D | 64,451,430 | 6.98% | 28.03 |
| 7647 | ONTSU | 20,861,670 | 1.03% | 103.79 |
| 3965 | CAP | 17,747,870 | 3.7% | 27.21 |

- ▶ Best stocks are selected based on a combined score of turnover, market share and price improvement, and are listed here in order to illustrate a sample of stocks that trading on JNX venues can deliver benefits to our clients.
- The weights used in choosing the best stocks depend on the universe.