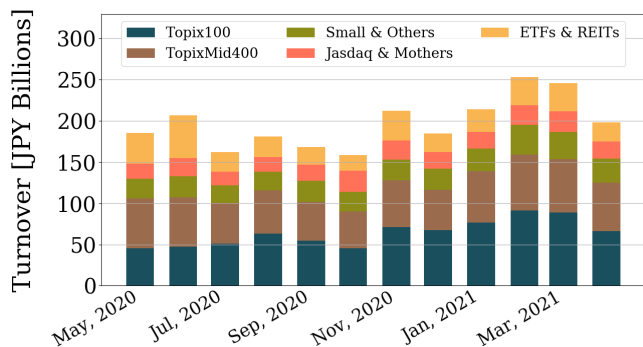


Market Report for April, 2021

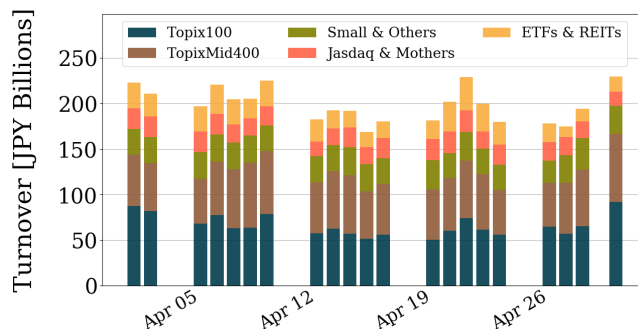
Trading Summary

Total Monthly Turnover(JPY)	4,236,535,258,451	Total Monthly Volume	4,170,562,079
Average Daily Turnover(JPY)	201,739,774,212	Average Daily Volume	198,598,194
Average PI (bps)	4.41	Average Traded Symbols	3377

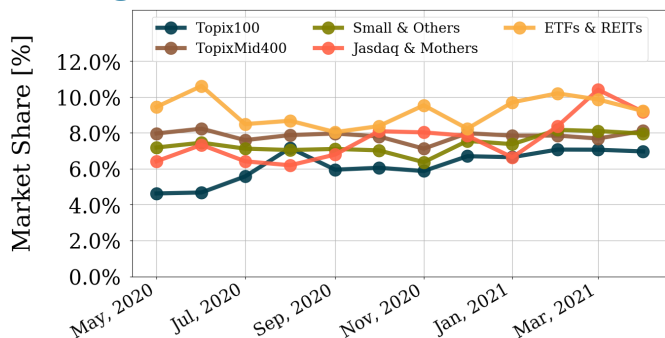
Average Daily Turnover



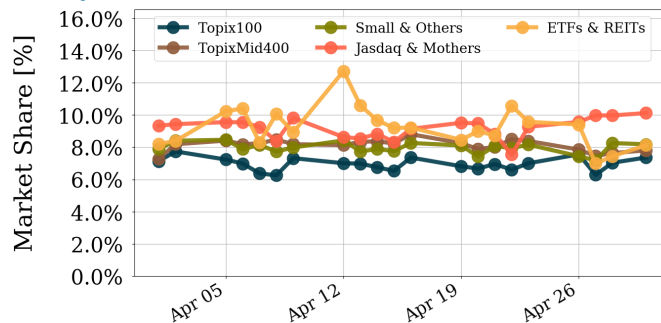
Daily Turnover



Average Market Share



Daily Market Share



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	249,538,832,585	12.92%	6.19
9984 SOFTBNKG	149,795,368,770	7.98%	0.42
9983 FASTRET	149,600,305,900	13.86%	0.40
6920 LASRTEC	144,038,582,670	12.85%	1.34
7974 NINTEND	86,476,613,400	9.45%	0.45

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
9318 ASIADAVE	1,852,505,450	59.58%	679.95
6628 ONKYOHE	8,254,024,550	55.53%	967.00
8918 LAND	1,563,746,300	50.49%	389.37
7587 PALTEK	2,253,072,750	37.74%	5.58
8894 REVOLUTI	390,222,460	37.56%	115.16

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6628 ONKYOHE	8,254,024,550	55.53%	967.00
9318 ASIADAVE	1,852,505,450	59.58%	679.95
8918 LAND	1,563,746,300	50.49%	389.37
3777 FHTHD	155,615,700	28.73%	228.23
6731 PIXELA	195,376,510	32.74%	147.94

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6628 ONKYOHE	8,254,024,550	55.53%	362,561,070
1570 NFNKLV	249,538,832,585	12.92%	120,074,654
9318 ASIADAVE	1,852,505,450	59.58%	62,681,070
1357 NFNKDOUB	66,420,991,796	14.04%	51,751,820
8918 LAND	1,563,746,300	50.49%	35,014,110

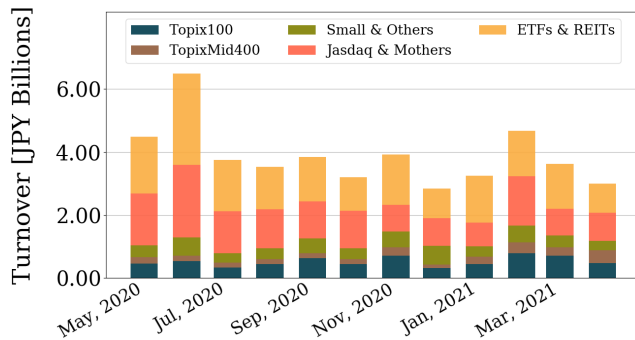
- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = First Section - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + Chi-X (excl. Chi-Match, Chi-Select).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Night-Time Market Report for April, 2021

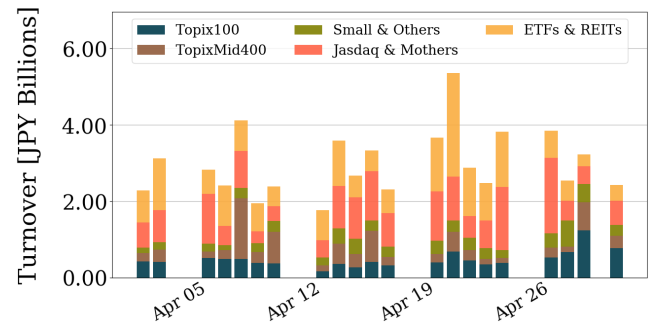
Trading Summary

Total Monthly Turnover(JPY)	66,727,593,989	Total Monthly Volume	786,848,244
Average Daily Turnover(JPY)	3,177,504,476	Average Daily Volume	37,468,964
Average Quoted Symbols	3116	Average Traded Symbols	554

Average Nightly Turnover



Nightly Turnover



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	9,288,718,383	0.46%
1357 NFNKDOUB	4,490,555,762	0.91%
6502 TOSHIBA	3,924,745,150	0.52%
2667 IMAGE1	3,258,694,470	2.07%
6628 ONKYOHE	3,096,425,280	19.67%
6758 SONY G	1,645,384,600	0.15%
1458 RK 225LV	1,634,499,069	0.47%
9984 SOFTBNKG	1,224,007,900	0.06%
1552 VIXSHORT	1,197,545,605	2.26%
4498 CYBRTRST	1,044,558,800	1.02%
7363 BABYCALE	1,026,143,300	0.99%
4502 TAKEDAP	937,274,200	0.19%
1360 NKBEAR-2	711,392,475	0.32%
7203 TOYOTA	677,478,300	0.08%
6521 OXIDE	640,758,700	0.23%

Top Stocks by Market Share

Stock	Turnover(JPY)	Share
7299 FUJIOZX	18,213,200	21.69%
6628 ONKYOHE	3,096,425,280	19.67%
9318 ASIADVEE	599,088,910	15.88%
3223 SLD	16,124,690	14.55%
4463 NICCHEM	21,183,160	13.67%
7671 AMIDAHD	174,375,220	13.36%
4120 SUGAI	17,219,200	11.58%
6233 KYOKTSNK	28,724,140	10.75%
3125 S.NAIGA	18,666,070	8.33%
9909 AIKO-EL	12,046,710	8.26%
2762 SANKO MF	24,904,860	7.05%
2736 FESTARIA	19,871,530	6.37%
6938 SOSINEL	50,790,840	5.77%
8254 SAIKAYA	88,861,440	5.54%
5610 DAIW-HV	810,500	5.32%

► Analysis is based on Japannext and Refinitiv data. Small & Others = First Section - TPX500. Only Night-Time market is included.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	149,795,368,770	7.98%	0.42
9983 FASTRET	149,600,305,900	13.86%	0.40
7974 NINTEND	86,476,613,400	9.45%	0.45
6758 SONY G	85,465,598,700	9.53%	0.60
8035 TKOELCN	78,606,376,660	9.37%	0.32
2413 M3	58,854,723,040	11.50%	0.46
7203 TOYOTA	39,651,213,500	6.01%	0.41
6594 NIDEC	36,990,892,700	7.58%	0.43
6861 KEYENCE	32,747,749,540	7.11%	0.88
9022 JR CENT	26,233,380,550	13.56%	0.43

Nikkei 225

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	149,795,368,770	7.98%	0.42
9983 FASTRET	149,600,305,900	13.86%	0.40
6758 SONY G	85,465,598,700	9.53%	0.60
8035 TKOELCN	78,606,376,660	9.37%	0.32
2413 M3	58,854,723,040	11.50%	0.46
7203 TOYOTA	39,651,213,500	6.01%	0.41
6857 ADVNTST	37,281,130,350	10.64%	2.56
9101 NYKLINE	33,901,939,310	11.40%	3.12
9022 JR CENT	26,233,380,550	13.56%	0.43
8316 SMFG	25,509,268,790	6.85%	0.74

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	144,038,582,670	12.85%	1.34
6502 TOSHIBA	61,834,802,700	9.98%	2.72
6857 ADVNTST	37,281,130,350	10.64%	2.56
9101 NYKLINE	33,901,939,310	11.40%	3.12
4755 RAKUTENG	25,474,189,020	10.67%	1.89
6506 YASKAWA	22,274,634,630	11.02%	5.59
4751 CYBER A	19,937,345,970	8.52%	1.41
6723 RENESAS	19,762,749,720	9.05%	2.18
9104 MTI-OSK	18,269,214,550	10.00%	3.29
9201 JAL	17,855,538,720	8.17%	1.13

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
8698 MONEX G	77,494,018,610	11.42%	2.38
2929 PHARMA F	29,718,662,300	11.23%	3.51
9519 RENOVA	14,895,375,100	11.99%	4.05
3903 GUMI	12,049,933,110	12.22%	2.92
3681 V-CUBE	11,422,443,170	9.78%	3.25
6967 SINKOEI	10,137,993,380	13.48%	4.76
6532 BAYCURNT	10,129,638,840	8.01%	3.28
3962 CHANGE	8,564,789,350	11.51%	3.77
9107 K-LINE	7,476,530,760	8.58%	2.22
6951 JEOL	6,429,160,630	9.82%	6.16

Mothers

Stock	Turnover(JPY)	Share	PI (bps)
4488 AIINSIDE	18,642,258,000	17.11%	5.83
6521 OXIDE	16,419,354,000	6.17%	7.73
7342 WEALTHNV	16,365,539,100	9.70%	2.60
4385 MERCARI	10,497,816,900	10.87%	4.57
4477 BASE	10,410,410,030	5.33%	1.94
4498 CYBRTRST	8,076,836,500	8.64%	5.90
7363 BABYCALE	8,029,417,100	8.12%	5.84
4425 KUDAN	7,991,489,650	15.82%	5.67
4485 JTOWER	7,775,469,400	15.73%	3.93
4934 PANTI-AG	7,380,876,000	9.30%	2.13

JASDAQ

Stock	Turnover(JPY)	Share	PI (bps)
2667 IMAGE1	14,386,332,980	9.53%	2.86
4582 SYMBIO	10,877,284,120	12.13%	3.08
6628 ONKYOHE	8,254,024,550	55.53%	967.00
2702 MCDNALD	6,054,999,000	17.77%	5.82
1407 WEST HD	5,469,997,200	14.42%	6.11
3891 KODOSHI	4,156,743,860	12.01%	4.76
6890 FERROTEC	3,958,849,850	8.81%	2.28
2315 CAICA	3,475,505,290	26.45%	97.19
7564 WORKMAN	3,153,286,800	12.18%	2.64
2484 DEMAECAN	3,120,489,520	9.03%	2.03

Second Section

Stock	Turnover(JPY)	Share	PI (bps)
3856 ABALANCE	6,960,501,500	13.73%	5.90
6254 NOMURAMI	5,765,774,150	10.62%	3.21
6366 CHIYODA	4,217,845,240	9.12%	4.77
7831 WELLCOHD	3,223,636,280	11.31%	9.03
7587 PALTEK	2,253,072,750	37.74%	5.58
7368 HYOJITO	2,170,755,820	2.95%	8.66
3377 BIKE O	1,977,197,480	8.27%	3.68
9318 ASIADAVE	1,852,505,450	59.58%	679.95
3825 REMIX	1,839,863,990	17.30%	12.58
3663 ARTSPARK	1,677,008,680	9.85%	3.00

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	249,538,832,585	12.92%	6.19
1357 NFNKDOUB	66,420,991,796	14.04%	10.45
1458 RK 225LV	36,630,216,901	10.76%	2.21
1579 225 BULL	21,297,284,350	7.62%	2.14
1360 NKBEAR-2	18,267,515,052	8.46%	3.86
1459 RK 225DI	11,061,481,638	8.43%	2.53
1321 NFNK225	7,882,755,747	3.98%	5.11
3298 INVESCO	4,269,165,222	5.50%	1.38
1568 TPX BULL	4,052,311,920	4.15%	0.90
1699 NFOIL	3,688,992,436	19.03%	24.50

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
9983 FASTRET	13.86%	149,600,305,900	0.40
9022 JR CENT	13.56%	26,233,380,550	0.43
2413 M3	11.50%	58,854,723,040	0.46
9531 TKO-GAS	10.58%	4,603,924,130	0.95
9021 JR WEST	9.98%	12,401,028,840	0.65
6758 SONY G	9.53%	85,465,598,700	0.60
9202 ANA	9.50%	17,859,357,390	0.92
7974 NINTEND	9.45%	86,476,613,400	0.45
8035 TKOELCN	9.37%	78,606,376,660	0.32
9020 JR EAST	9.33%	14,061,811,940	0.52

Nikkei 225

Stock	Share	Turnover(JPY)	PI (bps)
9983 FASTRET	13.86%	149,600,305,900	0.40
9022 JR CENT	13.56%	26,233,380,550	0.43
7762 CITIZEN	13.00%	1,629,494,680	8.96
1332 NISSUI	12.99%	1,496,110,510	5.56
9501 TEPCOHD	12.90%	13,766,630,890	8.88
4004 SHOWDEN	12.87%	9,166,045,060	4.53
9412 SKYPER J	12.66%	632,669,060	6.26
7211 MMC	12.23%	11,376,251,380	9.67
4704 TREND	11.73%	5,266,043,420	5.87
6472 NTN	11.72%	3,789,307,450	9.60

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
8410 SEVEN BK	16.93%	5,536,488,420	14.53
9831 YAMADAHD	14.01%	5,488,545,940	5.33
1332 NISSUI	12.99%	1,496,110,510	5.56
8473 SBI	12.97%	12,520,046,580	4.38
9501 TEPCOHD	12.90%	13,766,630,890	8.88
4004 SHOWDEN	12.87%	9,166,045,060	4.53
6920 LASRTEC	12.85%	144,038,582,670	1.34
8572 ACOM	12.59%	1,051,369,810	5.52
7211 MMC	12.23%	11,376,251,380	9.67
4768 OTSUKA	11.77%	4,614,766,460	5.48

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	50.49%	1,563,746,300	389.37
6740 JDI	27.24%	319,511,820	86.67
6839 FUNAI E	22.96%	4,684,542,070	3.57
6077 N FIELD	21.03%	512,787,120	1.89
2398 TSUKUIHD	18.42%	913,989,480	3.47
2353 NP-PARK	16.13%	356,651,670	17.86
6938 SOSINEL	15.31%	104,882,890	8.88
3315 NIP-COKE	15.16%	377,244,790	23.06
2193 COOK	15.00%	226,010,280	7.60
6284 NIS ASB	14.15%	504,428,600	5.81

Mothers

Stock	Share	Turnover(JPY)	PI (bps)
7671 AMIDAHD	28.49%	302,845,390	11.59
3689 IGNIS	27.33%	5,411,060,290	1.11
2370 MEDINET	21.50%	367,387,200	51.76
4594 BRITPATH	19.61%	176,768,810	12.33
4488 AIINSIDE	17.11%	18,642,258,000	5.83
4586 MEDRX	16.76%	205,680,890	10.63
3782 DDS	16.09%	401,360,590	10.75
4425 KUDAN	15.82%	7,991,489,650	5.67
4485 JTOWER	15.73%	7,775,469,400	3.93
6181 TAMENY	15.71%	173,072,890	14.23

JASDAQ

Stock	Share	Turnover(JPY)	PI (bps)
6628 ONKYOHE	55.53%	8,254,024,550	967.00
3777 FHTHD	28.73%	155,615,700	228.23
9973 KOZOSUSI	27.25%	339,458,660	79.15
2315 CAICA	26.45%	3,475,505,290	97.19
4347 BR-MEDIA	20.79%	162,310,660	28.43
3323 RECOMM	19.43%	225,308,390	25.55
7610 TAY TWO	19.13%	425,396,430	35.01
9978 BUNKYODO	18.92%	246,284,140	33.44
7777 3DMATRIX	17.79%	273,337,650	8.98
2702 MCDNALD	17.77%	6,054,999,000	5.82

Second Section

Stock	Share	Turnover(JPY)	PI (bps)
9318 ASIADAVE	59.58%	1,852,505,450	679.95
7587 PALTEK	37.74%	2,253,072,750	5.58
8894 REVOLUTI	37.56%	390,222,460	115.16
6731 PIXELA	32.74%	195,376,510	147.94
1491 CHUGAIM	30.62%	178,453,020	131.49
3528 PROSPECT	28.60%	275,655,330	108.84
7647 ONTSU	27.59%	285,543,680	115.54
6993 DAIKOKYA	24.64%	1,088,236,180	89.36
3071 STREAM	19.08%	115,476,860	14.87
1757 SMALMEDI	18.91%	1,022,847,700	31.39

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1699 NFOIL	19.03%	3,688,992,436	24.50
1540 JPP GLD	14.35%	1,997,669,740	4.98
1357 NFNKDOUB	14.04%	66,420,991,796	10.45
1570 NFNKLV	12.92%	249,538,832,585	6.19
1615 NFBANKS	12.72%	1,197,382,540	23.51
1366 DW 225DI	12.28%	1,152,125,127	4.06
1356 TPXBEAR2	11.10%	1,102,713,923	3.51
1458 RK 225LV	10.76%	36,630,216,901	2.21
1365 DW 225LV	10.51%	2,701,256,563	2.92
8985 JHR	10.13%	2,142,115,220	4.56

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
8308 RESONA	2.45	2,010,814,960	2.42%
5020 ENEOS	2.22	4,849,736,830	3.64%
8601 DAIWASG	2.14	1,089,659,640	3.05%
4689 ZHD	2.13	8,638,398,010	4.46%
8604 NOMRAHD	2.06	7,444,057,190	3.03%
7201 NISSAN	1.95	5,633,813,950	3.61%
3402 TORAY	1.94	2,001,056,060	3.44%
8306 MUFG	1.87	19,115,614,060	3.47%
4188 MTBCM HD	1.64	2,099,167,050	3.50%
8002 MARBENI	1.62	3,555,804,240	3.90%

Nikkei 225

Stock	PI (bps)	Turnover(JPY)	Share
7211 MMC	9.67	11,376,251,380	12.23%
6472 NTN	9.60	3,789,307,450	11.72%
2768 SOJITZ	9.40	7,436,530,670	11.13%
7762 CITIZEN	8.96	1,629,494,680	13.00%
9501 TEPCOHD	8.88	13,766,630,890	12.90%
3103 UNITIKA	7.94	305,112,410	8.40%
7186 CONCRDIA	7.23	2,461,103,360	10.54%
9412 SKYPER J	6.26	632,669,060	12.66%
4704 TREND	5.87	5,266,043,420	11.73%
6506 YASKAWA	5.59	22,274,634,630	11.02%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	14.53	5,536,488,420	16.93%
7167 MEBUKIFG	12.59	2,453,079,470	10.39%
7211 MMC	9.67	11,376,251,380	12.23%
6472 NTN	9.60	3,789,307,450	11.72%
2768 SOJITZ	9.40	7,436,530,670	11.13%
9501 TEPCOHD	8.88	13,766,630,890	12.90%
8334 GUNMABK	7.82	769,292,060	10.97%
7186 CONCRDIA	7.23	2,461,103,360	10.54%
8359 82-BANK	7.02	638,907,260	9.89%
7180 KYUSHUFG	6.27	395,742,280	9.90%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	389.37	1,563,746,300	50.49%
6740 JDI	86.67	319,511,820	27.24%
3315 NIP-COKE	23.06	377,244,790	15.16%
8848 LEOPC21	19.71	1,254,908,270	12.62%
8713 FIDEA HD	19.18	216,663,300	13.84%
8585 OR.CORP	19.14	1,589,011,490	12.42%
2353 NP-PARK	17.86	356,651,670	16.13%
1514 SUMISEKI	17.71	2,239,447,270	9.80%
8714 SENSUIK	14.99	628,923,360	10.95%
6803 TEAC	14.58	248,350,080	12.44%

Mothers

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	51.76	367,387,200	21.50%
4017 CREEMA	24.14	255,002,750	6.00%
4564 OTS	20.49	665,484,920	14.53%
7829 SAMANTHA	20.38	129,265,890	7.15%
4881 FUNPEP	18.92	100,834,720	4.98%
4013 KINJIRO	18.82	157,874,000	4.80%
4933 INE	17.85	198,146,150	6.70%
7359 TOKYOTSU	17.80	181,437,200	4.93%
4597 SOLASIA	16.82	552,986,480	15.60%
4057 INTERFAC	15.59	153,094,800	6.39%

JASDAQ

Stock	PI (bps)	Turnover(JPY)	Share
6628 ONKYOHE	967.00	8,254,024,550	55.53%
3777 FHTHD	228.23	155,615,700	28.73%
2315 CAICA	97.19	3,475,505,290	26.45%
9973 KOZOSUSI	79.15	339,458,660	27.25%
2134 SUNCAPTL	50.40	250,790,990	14.61%
7610 TAY TWO	35.01	425,396,430	19.13%
9978 BUNKYODO	33.44	246,284,140	18.92%
3390 INEST	32.04	213,797,420	13.75%
4347 BR-MEDIA	28.43	162,310,660	20.79%
2776 SHINTOHD	28.35	149,166,020	16.50%

Second Section

Stock	PI (bps)	Turnover(JPY)	Share
9318 ASIADVEVE	679.95	1,852,505,450	59.58%
6731 PIXELA	147.94	195,376,510	32.74%
1491 CHUGAIM	131.49	178,453,020	30.62%
7647 ONTSU	115.54	285,543,680	27.59%
8894 REVOLUTI	115.16	390,222,460	37.56%
3528 PROSPECT	108.84	275,655,330	28.60%
6993 DAIKOKYA	89.36	1,088,236,180	24.64%
8789 FINTECH	54.81	187,983,100	14.40%
8925 ARDEPRO	52.27	223,287,820	18.48%
5955 YAMASNA	33.17	118,146,080	9.58%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1699 NFOIL	24.50	3,688,992,436	19.03%
1615 NFBANKS	23.51	1,197,382,540	12.72%
1357 NFNKDOUB	10.45	66,420,991,796	14.04%
1678 NFINDIA	8.65	196,809,600	8.09%
1570 NFNKLV	6.19	249,538,832,585	12.92%
1321 NFNK225	5.11	7,882,755,747	3.98%
1540 JPP GLD	4.98	1,997,669,740	14.35%
3463 ICHIGOHT	4.83	134,583,490	5.83%
8985 JHR	4.56	2,142,115,220	10.13%
1571 NFNKIV	4.34	560,348,721	5.14%