

## Market Report for the Week of January 18, 2021

### Daily Averages

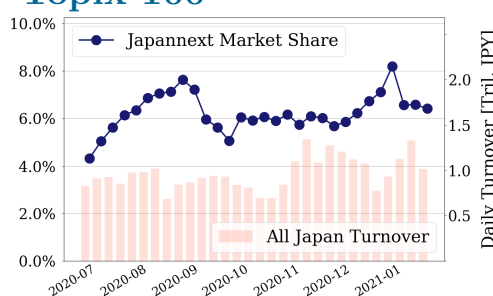
Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	191,078,603,666	115,820,062	7.13 %	3.20	3273
Topix100	65,130,378,654	14,710,140	6.41 %	0.54	99
Nikkei 225	77,003,534,724	37,634,520	6.67 %	1.86	225
TopixMid400	55,854,435,214	33,589,260	7.78 %	3.57	398
Small & Others	24,380,861,088	25,999,280	7.01 %	4.30	1585
Mothers & Jasdaj	21,804,440,148	21,088,900	6.36 %	6.34	769
ETFs & REITs	20,359,132,692	10,987,822	10.08 %	6.41	120

All Market  
**7.1 %**

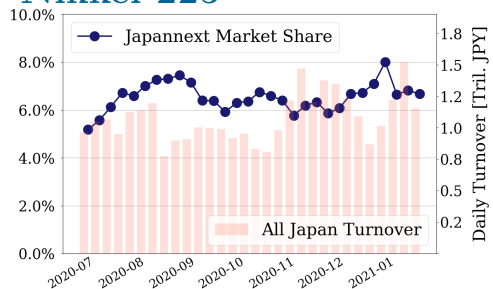
Topix 100  
**6.4 %**

Nikkei 225  
**6.7 %**

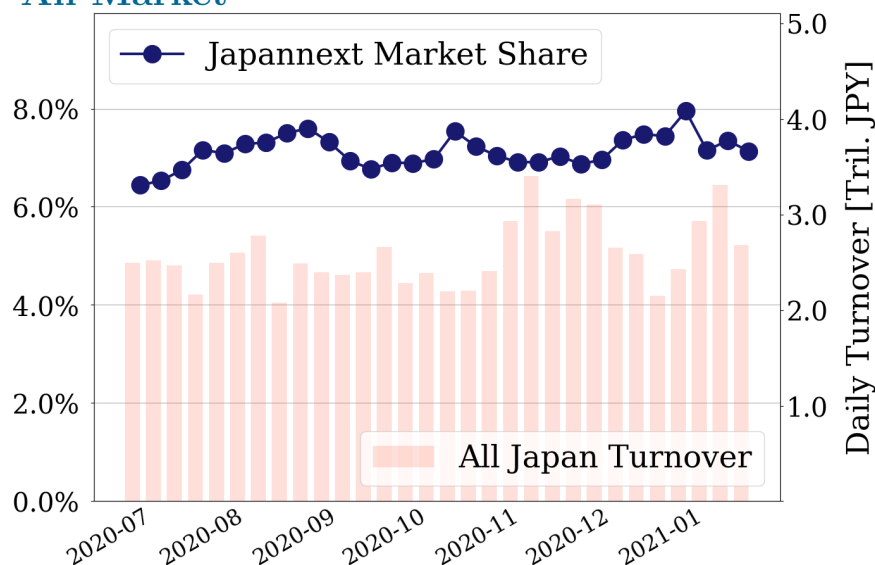
#### Topix 100



#### Nikkei 225



#### All Market



#### Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	50,047,495,170	7.85%	0.33
1570 NFNKLV	48,061,865,190	12.48%	7.11
7974 NINTEND	31,619,053,000	9.07%	0.44
9983 FASTRET	23,232,126,800	11.72%	0.31
8035 TKOELCN	19,227,461,440	9.94%	0.23

#### Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
2315 CAICA	118,874,750	58.37%	234.43
7460 YAGI	332,364,870	27.91%	1.72
1491 CHUGAIM	103,206,730	27.45%	110.35
8184 SIMACHU	487,699,600	23.08%	5.95
1699 NFOIL	791,183,444	21.37%	41.73

#### Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
2315 CAICA	118,874,750	58.37%	234.43
1491 CHUGAIM	103,206,730	27.45%	110.35
6740 JDI	127,164,190	18.84%	75.53
8789 FINTECH	113,281,800	19.67%	58.01
5721 S-SCIEN	207,271,060	15.45%	57.03

#### Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1570 NFNKLV	48,061,865,190	12.48%	25,610,355
1357 NFNKDOUB	16,481,776,058	13.06%	12,594,682
9501 TEPCHOH	10,129,026,760	10.73%	6,179,750
6976 TAIYOYU	11,876,087,980	13.39%	4,763,480
4477 BASE	14,179,416,200	9.34%	3,155,100

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = First Section - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + Chi-X (excl. Chi-Match, Chi-Select). Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI\*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

## Top 10 Stocks by Turnover

### Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	50,047,495,170	7.85%	0.33
7974 NINTEND	31,619,053,000	9.07%	0.44
9983 FASTRET	23,232,126,800	11.72%	0.31
8035 TKOELCN	19,227,461,440	9.94%	0.23
6594 NIDEC	17,229,263,020	12.21%	0.37
2413 M3	11,775,830,380	11.22%	0.61
6981 MURATA	10,824,118,960	10.02%	0.52
6758 SONY	10,775,133,910	8.41%	0.66
6861 KEYENCE	8,420,265,400	6.33%	0.57
8316 SMFG	5,981,085,050	6.74%	0.83

### Nikkei 225

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	50,047,495,170	7.85%	0.33
9983 FASTRET	23,232,126,800	11.72%	0.31
8035 TKOELCN	19,227,461,440	9.94%	0.23
6976 TAIYOYU	11,876,087,980	13.39%	4.51
2413 M3	11,775,830,380	11.22%	0.61
6758 SONY	10,775,133,910	8.41%	0.66
9501 TEPCOHD	10,129,026,760	10.73%	7.17
6857 ADVNTST	8,941,208,800	10.81%	2.76
8316 SMFG	5,981,085,050	6.74%	0.83
4063 SINETUC	5,969,607,950	8.40%	0.35

### Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	16,100,626,830	10.14%	1.67
6976 TAIYOYU	11,876,087,980	13.39%	4.51
9501 TEPCOHD	10,129,026,760	10.73%	7.17
6857 ADVNTST	8,941,208,800	10.81%	2.76
6723 RENESAS	6,577,603,980	9.14%	2.04
2127 M&A	4,941,825,740	11.83%	4.73
6762 TDK	4,893,055,190	7.57%	1.43
3436 SUMCO	4,855,922,310	6.61%	1.05
6506 YASKAWA	4,392,967,580	13.23%	5.71
6753 SHARP	4,193,338,060	6.57%	1.16

### Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
9519 RENOVA	10,252,394,600	13.39%	3.22
3681 V-CUBE	3,443,100,750	10.85%	3.42
8698 MONEX G	2,950,020,020	9.27%	4.57
4443 SANSAN	2,386,372,700	6.92%	3.91
6532 BAYCURNT	2,084,902,290	8.56%	1.95
7238 AKEBONO	1,857,623,830	13.11%	12.67
6070 CAREERL	1,689,321,580	8.73%	1.68
6095 MEDPEER	1,637,311,900	10.14%	4.22
3902 MDV	1,231,552,220	7.27%	3.32
7004 HIT-ZOS	1,213,114,520	8.04%	3.64

### Mothers

Stock	Turnover(JPY)	Share	PI (bps)
4477 BASE	14,179,416,200	9.34%	2.54
4385 MERCARI	6,489,789,500	14.24%	4.52
6255 NPC INC	5,015,341,890	7.52%	2.54
4485 JTOWER	3,770,241,000	8.37%	2.68
4475 HENNGE	3,236,603,000	11.17%	3.46
4480 MEDLEY	3,160,692,000	13.77%	3.92
3914 JIG-SAW	2,591,536,600	11.67%	3.50
4479 MAKUAKE	2,495,046,400	7.37%	3.60
4583 CHIOME	2,303,826,050	14.57%	9.11
4488 AIINSIDE	1,935,267,000	5.37%	3.42

### JASDAQ

Stock	Turnover(JPY)	Share	PI (bps)
1407 WEST HD	2,055,216,900	12.16%	4.72
2702 MCDNALD	1,691,912,730	20.34%	5.59
2484 DEMAECAN	1,499,940,630	9.47%	1.28
6890 FERROTEC	1,213,686,730	8.61%	1.93
4293 SEPTENHD	986,829,670	13.68%	7.02
7564 WORKMAN	977,781,000	9.44%	2.09
6324 HARMONC	911,793,000	8.57%	3.66
3776 BB-TOWER	693,025,620	15.08%	7.67
5724 ASAKARKN	636,292,250	6.17%	5.80
6666 RIVER EL	576,405,840	5.86%	2.30

### Second Section

Stock	Turnover(JPY)	Share	PI (bps)
6897 TWNBIRD	2,470,545,610	7.03%	1.99
2929 PHARMA F	2,316,952,870	7.27%	1.35
6502 TOSHIBA	1,242,903,570	5.68%	1.71
3856 ABALANCE	1,222,320,050	11.84%	4.10
5922 NASU DT	1,150,400,000	3.89%	2.58
3825 REMIX	883,155,500	19.30%	25.14
6254 NOMURAMI	651,305,300	13.23%	4.31
6366 CHIYODA	639,434,780	11.57%	8.97
1757 CREA HD	531,962,300	20.12%	28.82
6955 FDK	525,101,670	7.19%	1.45

### ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	48,061,865,190	12.48%	7.11
1357 NFNKDOUB	16,481,776,058	13.06%	9.57
1458 RK 225LV	7,948,137,947	13.20%	2.49
1360 NKBEAR-2	5,187,981,855	17.61%	3.45
1579 225 BULL	4,461,216,450	10.57%	6.33
1459 RK 225DI	2,901,587,046	13.72%	2.52
1321 NFNK225	1,030,950,158	3.59%	0.76
1568 TPX BULL	1,013,495,740	9.06%	1.16
1552 VIXSHORT	923,767,810	7.61%	3.81
1699 NFOIL	791,183,444	21.37%	41.73

## Top 10 Stocks by Market Share

### Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
9022 JR CENT	12.35%	4,849,246,060	0.32
6594 NIDEC	12.21%	17,229,263,020	0.37
9983 FASTRET	11.72%	23,232,126,800	0.31
2413 M3	11.22%	11,775,830,380	0.61
6981 MURATA	10.02%	10,824,118,960	0.52
8035 TKOELCN	9.94%	19,227,461,440	0.23
7974 NINTEND	9.07%	31,619,053,000	0.44
6758 SONY	8.41%	10,775,133,910	0.66
4063 SINETUC	8.40%	5,969,607,950	0.35
9984 SOFTBNKG	7.85%	50,047,495,170	0.33

### Nikkei 225

Stock	Share	Turnover(JPY)	PI (bps)
2768 SOJITZ	14.00%	900,584,650	12.72
6976 TAIYOYU	13.39%	11,876,087,980	4.51
6506 YASKAWA	13.23%	4,392,967,580	5.71
7762 CITIZEN	12.73%	318,521,750	10.98
5332 TOTO	12.35%	862,732,610	4.14
9022 JR CENT	12.35%	4,849,246,060	0.32
1605 INPEX	12.33%	2,687,035,490	4.42
7211 MMC	12.31%	2,392,066,820	13.04
4704 TREND	12.28%	1,061,205,390	4.60
4902 KONICAM	12.28%	2,583,896,350	7.25

### Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
8184 SIMACHU	23.08%	487,699,600	5.95
8410 SEVEN BK	19.89%	890,398,940	15.39
9831 YAMADAHD	19.21%	1,066,615,280	5.78
8572 ACOM	16.11%	267,464,620	5.51
9719 SCSK	15.13%	834,578,130	5.01
7167 MEBUKIFG	14.83%	574,773,460	15.20
8359 82-BANK	14.37%	267,798,240	9.04
8334 GUNMABK	14.06%	207,460,880	9.55
2768 SOJITZ	14.00%	900,584,650	12.72
2264 MORNGAM	13.87%	771,220,340	5.99

### Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	18.84%	127,164,190	75.53
4321 KENEDIX	18.39%	527,056,580	4.76
8848 LEOPC21	16.54%	474,212,670	20.74
8714 SENSUIK	16.52%	104,526,890	19.19
9424 JPN-COMM	16.31%	459,517,960	13.91
9681 T-DOME	15.88%	502,617,040	2.07
4344 SOURCENX	15.74%	546,521,650	7.86
5721 S-SCIEN	15.45%	207,271,060	57.03
8016 ONWARDHD	14.77%	277,281,570	11.63
8897 TAKARAL	14.10%	102,820,340	8.67

### Mothers

Stock	Share	Turnover(JPY)	PI (bps)
8789 FINTECH	19.67%	113,281,800	58.01
2370 MEDINET	19.01%	298,691,350	47.49
3782 DDS	17.31%	108,088,380	12.69
3911 AIMING	16.68%	678,001,940	6.70
4583 CHIOME	14.57%	2,303,826,050	9.11
4385 MERCARI	14.24%	6,489,789,500	4.52
4591 RIBOMIC	14.01%	164,750,610	10.23
4480 MEDLEY	13.77%	3,160,692,000	3.92
4436 MINKABU	13.40%	1,238,744,400	3.66
6081 ALIEDARC	13.17%	127,363,190	5.50

### JASDAQ

Stock	Share	Turnover(JPY)	PI (bps)
2315 CAICA	58.37%	118,874,750	234.43
2134 SUNCAPTL	21.11%	174,567,490	56.54
2702 MCDNALD	20.34%	1,691,912,730	5.59
3390 INEST	17.00%	438,178,220	22.31
7610 TAY TWO	16.58%	227,084,530	30.35
3807 FISCO	15.42%	274,407,410	11.47
3776 BB-TOWER	15.08%	693,025,620	7.67
2191 TELLA	14.36%	145,084,180	10.41
3323 RECOMM	14.26%	112,430,130	20.53
4293 SEPTENHD	13.68%	986,829,670	7.02

### Second Section

Stock	Share	Turnover(JPY)	PI (bps)
7460 YAGI	27.91%	332,364,870	1.72
1491 CHUGAIM	27.45%	103,206,730	110.35
1757 CREA HD	20.12%	531,962,300	28.82
3825 REMIX	19.30%	883,155,500	25.14
6254 NOMURAMI	13.23%	651,305,300	4.31
3071 STREAM	12.97%	245,209,460	10.21
3856 ABALANCE	11.84%	1,222,320,050	4.10
6366 CHIYODA	11.57%	639,434,780	8.97
7412 ATOM	9.28%	135,492,960	3.10
6670 MCJ	8.50%	129,587,340	3.15

### ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1699 NFOIL	21.37%	791,183,444	41.73
1360 NKBEAR-2	17.61%	5,187,981,855	3.45
1367 DW TPX2X	15.85%	118,409,242	1.25
1671 WTI ETF	15.30%	677,298,767	3.04
1365 DW 225LV	14.83%	694,318,238	2.55
1459 RK 225DI	13.72%	2,901,587,046	2.52
1458 RK 225LV	13.20%	7,948,137,947	2.49
1357 NFNKDOUB	13.06%	16,481,776,058	9.57
1615 NFBANKS	12.94%	247,709,520	27.12
1570 NFNKLV	12.48%	48,061,865,190	7.11

## Top 10 Stocks by PI

### Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
8308 RESONA	2.71	406,371,270	2.62%
5020 ENEOS	2.47	1,525,259,570	4.16%
8601 DAIWASG	2.21	282,900,940	4.15%
8306 MUFG	2.06	3,697,013,470	3.33%
4689 ZHD	2.05	2,045,044,720	3.57%
7201 NISSAN	2.01	2,507,042,060	4.84%
4188 MTBCM HD	1.95	1,251,302,990	4.28%
8604 NOMRAHD	1.92	268,503,650	1.10%
3402 TORAY	1.73	1,010,678,850	2.95%
8002 MARBENI	1.60	616,421,980	3.75%

### Nikkei 225

Stock	PI (bps)	Turnover(JPY)	Share
7211 MMC	13.04	2,392,066,820	12.31%
2768 SOJITZ	12.72	900,584,650	14.00%
6472 NTN	11.34	809,206,750	10.82%
7762 CITIZEN	10.98	318,521,750	12.73%
7186 CONCRDIA	8.75	536,052,950	11.49%
4902 KONICAM	7.25	2,583,896,350	12.28%
9501 TEPCOHD	7.17	10,129,026,760	10.73%
1332 NISSUI	6.94	382,948,440	11.69%
4005 SMICHEM	6.59	3,131,145,070	10.60%
6506 YASKAWA	5.71	4,392,967,580	13.23%

### Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	15.39	890,398,940	19.89%
7167 MEBUKIFG	15.20	574,773,460	14.83%
7211 MMC	13.04	2,392,066,820	12.31%
2768 SOJITZ	12.72	900,584,650	14.00%
6472 NTN	11.34	809,206,750	10.82%
8334 GUNMABK	9.55	207,460,880	14.06%
8359 82-BANK	9.04	267,798,240	14.37%
7186 CONCRDIA	8.75	536,052,950	11.49%
4902 KONICAM	7.25	2,583,896,350	12.28%
9501 TEPCOHD	7.17	10,129,026,760	10.73%

### Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	75.53	127,164,190	18.84%
5721 S-SCIEN	57.03	207,271,060	15.45%
8848 LEOPC21	20.74	474,212,670	16.54%
8714 SENSUIK	19.19	104,526,890	16.52%
6632 JVCKW	14.45	122,926,270	8.58%
9424 JPN-COMM	13.91	459,517,960	16.31%
7238 AKEBONO	12.67	1,857,623,830	13.11%
8016 ONWARDHD	11.63	277,281,570	14.77%
8515 AIFUL	11.18	698,015,610	11.99%
7762 CITIZEN	10.98	318,521,750	12.73%

### Mothers

Stock	PI (bps)	Turnover(JPY)	Share
8789 FINTECH	58.01	113,281,800	19.67%
2370 MEDINET	47.49	298,691,350	19.01%
4564 OTS	18.14	488,780,510	12.33%
4167 KOKOPELI	14.27	407,905,300	1.84%
6612 BALMUDA	13.59	1,538,195,300	0.72%
4586 MEDRX	13.32	283,518,760	7.48%
3782 DDS	12.69	108,088,380	17.31%
4058 TOYOKUMO	12.47	197,239,960	4.72%
4591 RIBOMIC	10.23	164,750,610	14.01%
4169 ENCHANGE	10.17	450,983,500	1.49%

### JASDAQ

Stock	PI (bps)	Turnover(JPY)	Share
2315 CAICA	234.43	118,874,750	58.37%
2134 SUNCAPTL	56.54	174,567,490	21.11%
9439 MH GROUP	39.48	100,231,390	2.47%
7610 TAY TWO	30.35	227,084,530	16.58%
3390 INEST	22.31	438,178,220	17.00%
2425 CARESERV	21.52	226,211,950	2.63%
3323 RECOMM	20.53	112,430,130	14.26%
8256 MARUMIT	13.24	110,557,570	7.54%
3807 FISCO	11.47	274,407,410	15.42%
6888 ACMOS	10.47	115,626,620	5.15%

### Second Section

Stock	PI (bps)	Turnover(JPY)	Share
1491 CHUGAIM	110.35	103,206,730	27.45%
1757 CREA HD	28.82	531,962,300	20.12%
3825 REMIX	25.14	883,155,500	19.30%
3071 STREAM	10.21	245,209,460	12.97%
6366 CHIYODA	8.97	639,434,780	11.57%
4113 TAOKA	8.11	401,493,900	5.58%
9145 BEINGHD	7.60	103,010,680	1.30%
6391 KAJITEC	6.69	426,346,900	4.89%
5974 CHUGKKG	6.63	103,446,930	3.63%
3021 PCNET	4.72	214,337,870	7.70%

### ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1699 NFOIL	41.73	791,183,444	21.37%
1615 NFBANKS	27.12	247,709,520	12.94%
1357 NFNKDOUB	9.57	16,481,776,058	13.06%
1570 NFNKLV	7.11	48,061,865,190	12.48%
1579 225 BULL	6.33	4,461,216,450	10.57%
3471 MITSUILP	4.57	230,308,100	5.88%
1571 NFNKIV	4.54	110,140,956	2.12%
8985 JHR	4.54	474,875,630	9.23%
3287 HOSINORR	4.29	205,714,200	11.26%
1552 VIXSHORT	3.81	923,767,810	7.61%