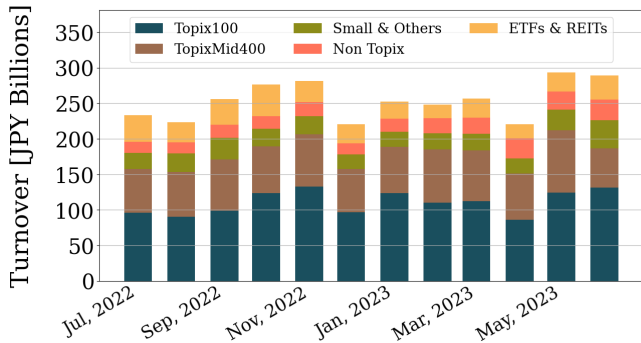


Market Report for June, 2023

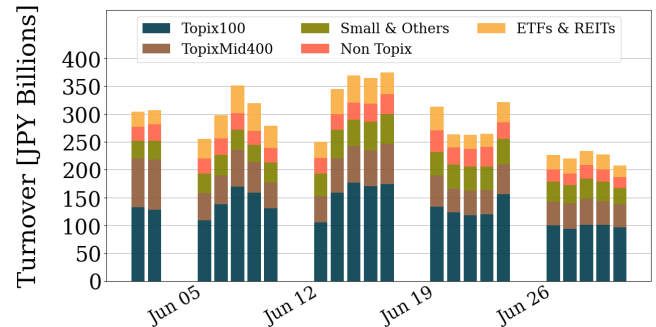
Trading Summary

Total Monthly Turnover(JPY)	6,361,742,356,802	Total Monthly Volume	2,942,911,089
Average Daily Turnover(JPY)	289,170,107,127	Average Daily Volume	133,768,686
Average PI (bps)	2.26	Average Traded Symbols	3577

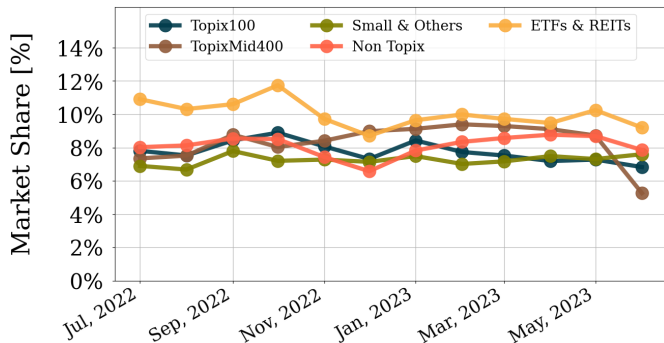
Average Daily Turnover



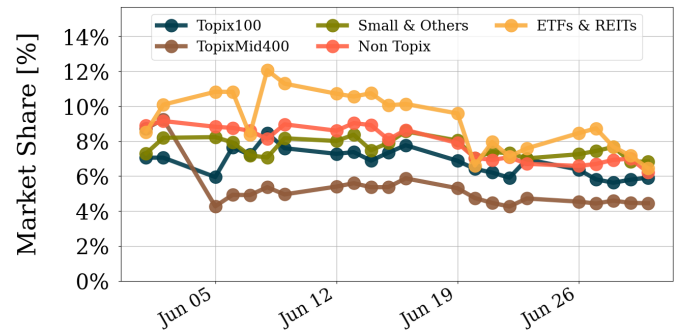
Daily Turnover



Average Market Share



Daily Market Share



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	710,173,741,340	11.49%	0.52
1570 NFNKLV	311,629,115,472	8.22%	1.02
6526 SOCIONXT	273,976,044,500	8.95%	1.81
6857 ADVNTST	204,303,680,960	7.94%	1.18
9984 SOFTBNKG	176,373,898,550	5.85%	0.52

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	499,090,930	73.65%	1811.22
8918 LAND	431,828,950	65.21%	632.05
1491 CHUGAIM	108,023,830	38.32%	133.40
7647 ONTSU	654,176,330	28.54%	114.41
4355 LONGLIFE	197,673,590	22.35%	20.55

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	499,090,930	73.65%	1811.22
8918 LAND	431,828,950	65.21%	632.05
9973 KOZOSUSI	458,753,460	20.95%	162.86
1491 CHUGAIM	108,023,830	38.32%	133.40
7647 ONTSU	654,176,330	28.54%	114.41

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	108,767,756,399	17.33%	163,617,380
6731 PIXELA	499,090,930	73.65%	39,589,920
6526 SOCIONXT	273,976,044,500	8.95%	32,075,600
6920 LASRTEC	710,173,741,340	11.49%	28,595,090
1570 NFNKLV	311,629,115,472	8.22%	20,416,824

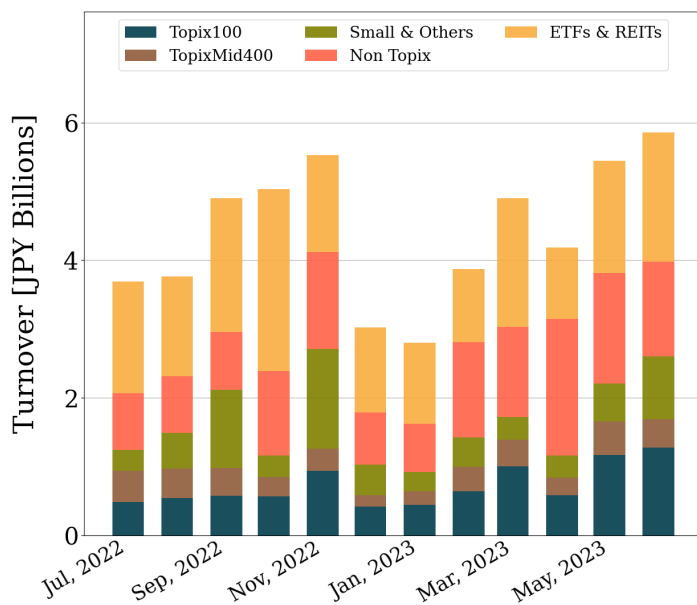
- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Night-Time Market Report for June, 2023

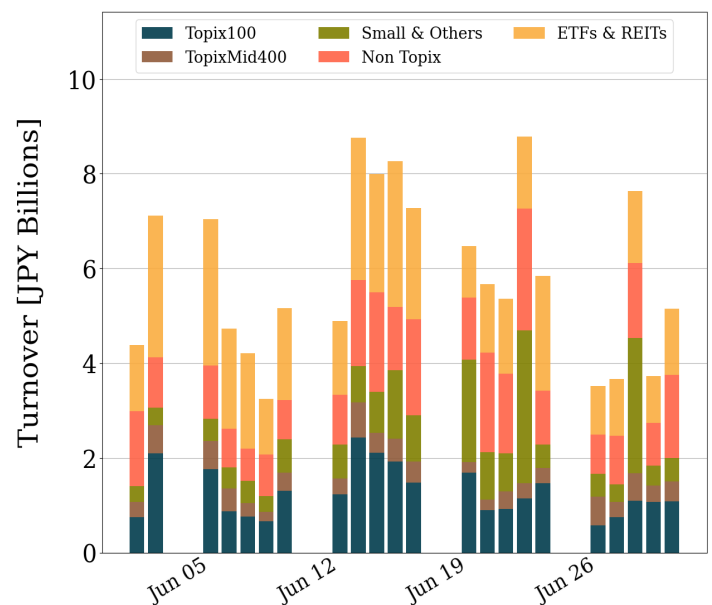
Trading Summary

Total Monthly Turnover(JPY)	128,862,979,284	Total Monthly Volume	222,326,386
Average Daily Turnover(JPY)	5,857,408,149	Average Daily Volume	10,105,745
Average Quoted Symbols	3607	Average Traded Symbols	802

Average Nightly Turnover



Nightly Turnover



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	17,737,319,811	0.47%
1357 NFNKDOUB	11,513,408,956	1.83%
6526 SOCIONXT	5,057,704,200	0.17%
7203 TOYOTA	4,393,278,920	0.28%
1360 NKBEAR-2	3,080,925,302	1.01%
1458 RK 225LV	2,959,567,543	0.79%
4565 SOSEI	2,819,610,960	1.79%
9560 PROGRIT	2,744,961,440	2.99%
1459 RK 225DI	2,258,722,128	0.63%
5574 ABEJA	2,219,162,400	0.52%
8058 MITBISI	2,210,197,420	0.13%
3667 ENISH	2,069,396,750	2.23%
6927 HELIOS	1,979,857,900	2.09%
5032 ANYCOLOR	1,800,738,800	0.31%
6920 LASRTEC	1,557,609,300	0.03%

Top Stocks by Market Share

Stock	Turnover(JPY)	Share
6731 PIXELA	189,756,700	28.00%
8918 LAND	121,085,130	18.28%
3286 TRUST HD	28,317,760	13.36%
7477 MURAKI	137,400	12.76%
8894 REVOLUTI	12,575,260	10.28%
5885 GDEP ADV	392,936,500	7.84%
1491 CHUGAIM	21,706,400	7.70%
5134 POPER	41,746,090	6.85%
9225 BRIDGECO	563,847,800	6.82%
9903 KANSEKI	1,764,000	6.56%
8107 KIMRTAN	4,754,320	6.11%
3089 TECHNOAL	14,911,690	5.63%
9978 BUNKYODO	2,441,230	5.18%
1739 MELDIADC	8,718,940	5.13%
3071 STREAM	8,250,480	4.87%

► Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500. Only Night-Time market is included.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	710,173,741,340	11.49%	0.52
9984	SOFTBNKG	176,373,898,550	5.85%	0.52
8035	TKOELCN	145,668,458,840	8.18%	0.77
8058	MITBISI	111,154,566,090	6.63%	0.52
9983	FASTRET	108,073,640,920	10.48%	0.93
7203	TOYOTA	80,873,815,050	5.10%	0.82
6861	KEYENCE	74,102,563,900	8.52%	1.01
6723	RENESAS	64,721,432,000	6.60%	0.95
8002	MARBENI	59,698,863,160	7.35%	1.01
6758	SONY G	59,293,376,120	7.42%	1.06

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
6857	ADVNTST	204,303,680,960	7.94%	1.18
9107	K-LINE	34,533,187,910	5.39%	1.66
6146	DISCO	30,975,943,500	5.87%	1.61
7735	SCREEN	30,190,491,550	8.48%	1.65
4385	MERCARI	27,612,757,700	5.77%	1.18
9104	MTI-OSK	23,218,820,290	5.70%	1.46
9201	JAL	15,599,199,760	4.80%	0.95
6963	ROHM	15,178,086,750	7.04%	1.83
6967	SINKOEI	14,367,753,650	5.95%	3.36
7012	KHI	14,010,535,150	6.24%	1.33

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	273,976,044,500	8.95%	1.81
6590	SIBAURA	20,171,076,600	9.64%	2.95
7214	GMB	14,942,495,980	8.69%	2.71
4565	SOSEI	11,967,139,250	7.58%	3.27
3132	MACNICA	11,141,592,250	11.62%	5.62
6966	MTI-HTC	10,558,266,500	8.64%	4.24
6619	W-SCOPE	10,426,635,640	9.02%	2.95
3667	ENISH	9,687,725,770	10.44%	4.49
6927	HELIOS	8,348,514,400	8.83%	4.49
3660	ISTYLE	7,825,104,440	7.47%	5.27

Non Topix

Stock		Turnover(JPY)	Share	PI (bps)
5032	ANYCOLOR	55,690,086,600	9.51%	4.01
5253	COVER	43,036,290,440	6.33%	1.78
3856	ABALANCE	42,578,121,700	10.27%	2.81
5574	ABEJA	31,001,538,100	7.30%	4.52
9552	M&ARESER	15,965,585,100	8.65%	4.26
4011	HEADWATR	14,845,582,700	10.39%	2.40
6890	FERROTEC	13,528,400,610	9.23%	4.73
4194	VISIONAL	12,011,510,900	10.32%	3.80
9560	PROGRIT	11,112,009,070	12.08%	4.51
3993	PKSHA	9,607,375,420	9.42%	5.26

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	311,629,115,472	8.22%	1.02
1357	NFNKDOUB	108,767,756,399	17.33%	19.88
1458	RK 225LV	72,717,936,639	19.42%	1.24
1579	225 BULL	59,524,973,750	14.72%	1.22
1360	NKBEAR-2	52,118,286,657	17.09%	1.78
1459	RK 225DI	44,693,810,421	12.44%	4.60
1321	NFNK225	16,498,316,190	4.83%	1.57
1552	VIXSHORT	3,921,674,656	10.45%	2.54
1306	NFTOPIX	3,187,343,579	2.36%	0.64
1365	IF 225LV	3,108,136,294	8.96%	2.45

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	710,173,741,340	11.49%	0.52
6526	SOCIONXT	273,976,044,500	8.95%	1.81
6857	ADVNTST	204,303,680,960	7.94%	1.18
9984	SOFTBNKG	176,373,898,550	5.85%	0.52
8035	TKOELCN	145,668,458,840	8.18%	0.77
8058	MITBISI	111,154,566,090	6.63%	0.52
9983	FASTRET	108,073,640,920	10.48%	0.93
7203	TOYOTA	80,873,815,050	5.10%	0.82
6861	KEYENCE	74,102,563,900	8.52%	1.01
6723	RENESAS	64,721,432,000	6.60%	0.95

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3856	ABALANCE	42,578,121,700	10.27%	2.81
7214	GMB	14,942,495,980	8.69%	2.71
6890	FERROTEC	13,528,400,610	9.23%	4.73
3667	ENISH	9,687,725,770	10.44%	4.49
3993	PKSHA	9,607,375,420	9.42%	5.26
2702	MCDNALD	8,593,543,000	12.74%	5.29
6927	HELIOS	8,348,514,400	8.83%	4.49
6338	TAKATOR	5,752,815,500	8.73%	4.80
7692	EINFINIT	5,072,826,940	9.88%	9.90
7163	SBISUMIS	3,214,750,920	5.95%	1.74

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	43,036,290,440	6.33%	1.78
5574	ABEJA	31,001,538,100	7.30%	4.52
9552	M&ARESER	15,965,585,100	8.65%	4.26
4011	HEADWATR	14,845,582,700	10.39%	2.40
4194	VISIONAL	12,011,510,900	10.32%	3.80
9560	PROGRIT	11,112,009,070	12.08%	4.51
5254	ARENT	9,530,243,800	8.74%	4.97
5575	GLOBEE	7,200,750,480	7.79%	4.08
4488	AIINSIDE	6,699,284,450	12.12%	4.78
9227	MICROWAV	5,944,013,570	8.60%	3.33

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	11.49%	710,173,741,340	0.52
9983	FASTRET	10.48%	108,073,640,920	0.93
6861	KEYENCE	8.52%	74,102,563,900	1.01
2413	M3	8.26%	10,815,972,990	1.22
8035	TKOELCN	8.18%	145,668,458,840	0.77
9843	NITORIHD	8.17%	11,400,578,950	1.51
6178	JPPOSTHD	7.65%	16,182,192,000	1.62
6702	FUJITSU	7.62%	18,316,352,540	0.98
8031	mitsui	7.61%	59,074,032,510	0.75
9022	JR CENT	7.53%	16,173,388,110	1.07

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7735	SCREEN	8.48%	30,190,491,550	1.65
9142	JRKYUSHU	8.23%	3,223,042,720	1.44
5101	YKHA-RB	8.19%	1,991,555,040	1.61
6857	ADVNTST	7.94%	204,303,680,960	1.18
4686	JUSTSYS	7.87%	1,048,744,050	1.83
6134	FUJICORP	7.86%	1,184,431,940	1.27
7459	MEDIPAL	7.73%	1,810,231,520	1.83
4681	RESORTT	7.61%	1,373,414,120	1.39
2810	HOUSEFDG	7.54%	888,195,220	2.25
2871	NITIREI	7.48%	1,578,086,370	2.02

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	65.21%	431,828,950	632.05
7618	PCDEPOT	18.45%	636,616,100	9.74
6740	JDI	16.92%	581,663,940	103.88
4423	ARTERIA	16.03%	2,171,455,530	1.82
4708	RELIA	13.48%	634,792,530	2.22
8098	INABATA	12.65%	1,086,001,050	6.07
4733	OBC	12.30%	2,419,400,500	6.08
7729	TKOSEIM	12.02%	7,310,058,000	4.39
7630	ICHIBAN	11.99%	452,593,500	5.21
4812	ISID	11.84%	1,184,107,250	6.51

Non Topix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	73.65%	499,090,930	1811.22
1491	CHUGAIM	38.32%	108,023,830	133.40
7647	ONTSU	28.54%	654,176,330	114.41
4355	LONGLIFE	22.35%	197,673,590	20.55
2134	SUNCAPTL	21.39%	1,666,134,390	105.66
9973	KOZOSUSI	20.95%	458,753,460	162.86
1783	ASIAGTHD	16.93%	176,637,980	51.40
6659	MEDIALNK	16.57%	113,830,440	48.21
7985	NEPON	15.37%	109,822,200	4.74
4597	SOLASIA	15.23%	140,394,190	75.51

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1458	RK 225LV	19.42%	72,717,936,639	1.24
1357	NFNKDOUB	17.33%	108,767,756,399	19.88
1360	NKBEAR-2	17.09%	52,118,286,657	1.78
1579	225 BULL	14.72%	59,524,973,750	1.22
1459	RK 225DI	12.44%	44,693,810,421	4.60
1580	225 BEAR	11.16%	1,147,556,216	1.46
3481	MTB LOGI	10.80%	863,336,600	3.53
1552	VIXSHORT	10.45%	3,921,674,656	2.54
1356	TPXBEAR2	10.05%	1,584,129,858	1.87
1368	IF TPXDI	9.21%	292,743,079	4.74

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7618	PCDEPOT	18.45%	636,616,100	9.74
6740	JDI	16.92%	581,663,940	103.88
4423	ARTERIA	16.03%	2,171,455,530	1.82
4708	RELIA	13.48%	634,792,530	2.22
8098	INABATA	12.65%	1,086,001,050	6.07
4733	OBC	12.30%	2,419,400,500	6.08
7729	TKOSEIM	12.02%	7,310,058,000	4.39
7630	ICHIBAN	11.99%	452,593,500	5.21
4812	ISID	11.84%	1,184,107,250	6.51
2695	KURASUSI	11.78%	1,860,549,910	4.63

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	73.65%	499,090,930	1811.22
8918	LAND	65.21%	431,828,950	632.05
1491	CHUGAIM	38.32%	108,023,830	133.40
7647	ONTSU	28.54%	654,176,330	114.41
4355	LONGLIFE	22.35%	197,673,590	20.55
2134	SUNCAPTL	21.39%	1,666,134,390	105.66
9973	KOZOSUSI	20.95%	458,753,460	162.86
1783	ASIAGTHD	16.93%	176,637,980	51.40
6659	MEDIALNK	16.57%	113,830,440	48.21
7985	NEPON	15.37%	109,822,200	4.74

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4597	SOLASIA	15.23%	140,394,190	75.51
3777	FHTHD	14.67%	266,902,360	85.33
2370	MEDINET	13.41%	446,915,810	55.33
9225	BRIDGECO	13.34%	1,103,513,400	17.98
7386	JWS	12.34%	116,204,200	5.05
4564	OTS	12.28%	320,857,570	69.18
4488	AIINSIDE	12.12%	6,699,284,450	4.78
9560	PROGRIT	12.08%	11,112,009,070	4.51
5025	MERCURYR	11.89%	686,951,010	4.44
4052	FICHA	11.67%	1,800,368,840	3.49

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
4689 ZHD	2.91	3,468,444,000	3.34%
5020 ENEOS	2.13	4,315,155,530	3.21%
6273 SMC	1.98	22,846,632,500	6.91%
8604 NOMRAHD	1.88	1,600,819,890	1.14%
7201 NISSAN	1.86	6,429,778,560	2.59%
6178 JPPOSTHD	1.62	16,182,192,000	7.65%
8308 RESONA	1.54	3,928,750,450	2.45%
9843 NITORIHD	1.51	11,400,578,950	8.17%
8306 MUFG	1.48	49,112,387,630	3.19%
3402 TORAY	1.42	2,427,424,530	2.75%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	7.90	939,446,840	3.70%
6472 NTN	7.13	1,304,113,250	3.25%
7167 MEBUKIFG	6.70	679,072,790	3.11%
9831 YAMADAHD	6.40	1,236,654,350	4.34%
8572 ACOM	6.34	722,864,040	5.16%
7211 MMC	5.85	4,666,648,110	2.53%
4005 SMICHEM	5.73	2,384,721,220	3.41%
8334 GUNMABK	4.96	397,254,990	3.52%
4902 KONICAM	4.63	1,172,058,060	2.99%
9501 TEPCOHD	4.44	8,097,723,650	2.13%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	632.05	431,828,950	65.21%
6740 JDI	103.88	581,663,940	16.92%
3315 NIP-COKE	29.83	522,050,280	11.75%
7238 AKEBONO	19.26	154,195,070	8.64%
8338 TSUKUBAB	14.58	115,862,080	6.05%
3053 PEPPER	13.90	105,047,190	7.03%
2353 NP-PARK	13.10	2,482,452,640	9.46%
8550 TOTIGBK	12.89	140,946,880	7.01%
8714 SENSUIK	12.86	560,478,930	6.21%
8346 TOHO BK	12.33	263,805,790	7.62%

Non Topix

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1811.22	499,090,930	73.65%
9973 KOZOSUSI	162.86	458,753,460	20.95%
1491 CHUGAIM	133.40	108,023,830	38.32%
7647 ONTSU	114.41	654,176,330	28.54%
2134 SUNCAPTL	105.66	1,666,134,390	21.39%
3777 FHTHD	85.33	266,902,360	14.67%
4597 SOLASIA	75.51	140,394,190	15.23%
1757 SOKENACE	71.03	194,319,570	8.96%
4564 OTS	69.18	320,857,570	12.28%
6993 DAIKOKYA	65.17	131,046,930	12.33%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	19.88	108,767,756,399	17.33%
1366 IF 225DI	7.07	2,342,519,657	7.70%
1456 IF 225IV	6.11	141,579,590	1.84%
1571 NFNKIV	5.61	1,663,996,554	2.79%
3471 MITSUILP	5.40	1,244,608,900	8.11%
8963 INV	5.23	1,954,050,570	8.60%
8952 JRE	5.20	3,033,929,400	6.68%
8967 JPN-LOGI	5.12	875,001,750	8.69%
8961 MORITRS	4.81	388,357,240	7.05%
8976 DAIWAOF	4.78	1,228,663,800	6.75%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	103.88	581,663,940	16.92%
3315 NIP-COKE	29.83	522,050,280	11.75%
7238 AKEBONO	19.26	154,195,070	8.64%
8338 TSUKUBAB	14.58	115,862,080	6.05%
3053 PEPPER	13.90	105,047,190	7.03%
2353 NP-PARK	13.10	2,482,452,640	9.46%
8550 TOTIGBK	12.89	140,946,880	7.01%
8714 SENSUIK	12.86	560,478,930	6.21%
8346 TOHO BK	12.33	263,805,790	7.62%
2337 ICHIGO	12.05	656,280,920	9.14%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1811.22	499,090,930	73.65%
8918 LAND	632.05	431,828,950	65.21%
9973 KOZOSUSI	162.86	458,753,460	20.95%
1491 CHUGAIM	133.40	108,023,830	38.32%
7647 ONTSU	114.41	654,176,330	28.54%
2134 SUNCAPTL	105.66	1,666,134,390	21.39%
1757 SOKENACE	71.03	194,319,570	8.96%
6993 DAIKOKYA	65.17	131,046,930	12.33%
1783 ASIAGTHD	51.40	176,637,980	16.93%
6659 MEDIALNK	48.21	113,830,440	16.57%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
3777 FHTHD	85.33	266,902,360	14.67%
4597 SOLASIA	75.51	140,394,190	15.23%
4564 OTS	69.18	320,857,570	12.28%
2370 MEDINET	55.33	446,915,810	13.41%
3782 DDS	38.40	188,054,140	8.49%
3664 MOBCASTH	26.87	158,667,150	8.29%
2586 FRUTA	24.85	301,344,010	10.23%
4563 ANGES	20.75	394,175,880	10.21%
6181 TAMENY	19.05	128,056,120	8.44%
9225 BRIDGECO	17.98	1,103,513,400	13.34%