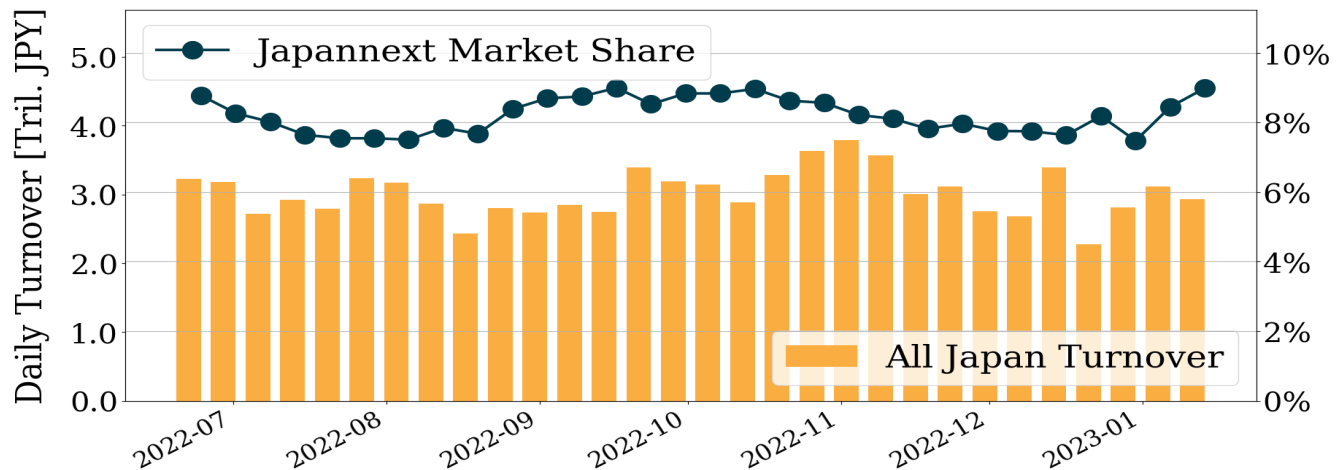


Market Report for the Week of January 16, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	263,394,651,568	124,110,576	8.99 %	2.60	3234
Topix100	132,313,373,910	25,026,120	8.99 %	0.84	100
Nikkei 225	101,533,871,308	40,825,720	7.21 %	2.05	225
TopixMid400	64,824,432,900	32,402,060	9.23 %	3.73	399
Small & Others	19,501,933,642	19,082,960	7.54 %	4.66	1518
Non Topix	18,633,728,506	31,552,740	8.40 %	6.82	1059
ETFs & REITs	28,121,182,610	16,046,696	10.22 %	3.63	157
Prime	215,799,801,774	73,048,280	8.90 %	2.07	1756
Standard	4,719,183,180	21,449,760	8.16 %	14.20	874
Growth	14,754,484,004	13,565,840	8.54 %	4.79	447

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	283,168,233,740	16.14%	0.55
1570 NFNKLV	61,287,883,740	12.19%	1.66
9983 FASTRET	33,999,728,000	11.23%	1.47
8035 TKOELCN	23,327,297,220	10.98%	0.85
1357 NFNKDOUB	20,597,290,860	16.87%	12.18

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
9318 ASIADVEVE	142,923,760	57.76%	2051.35
9810 NSTEELTR	3,061,768,200	35.87%	5.03
3896 AWAPAPER	599,059,200	35.33%	9.41
1580 225 BEAR	160,143,020	34.78%	2.25
4708 RELIA	1,464,307,930	27.91%	3.07

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
9318 ASIADVEVE	142,923,760	57.76%	2051.35
3777 FHTHD	208,246,530	14.44%	70.69
4541 NICHIIKO	277,545,220	14.56%	32.65
3664 MOBCASTH	349,670,460	14.79%	25.28
4586 MEDRX	234,095,360	14.57%	20.90

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	20,597,290,860	16.87%	19,586,633
6920 LASRTEC	283,168,233,740	16.14%	12,549,480
1570 NFNKLV	61,287,883,740	12.19%	7,151,034
9318 ASIADVEVE	142,923,760	57.76%	6,608,190
6532 BAYCURNT	10,456,496,550	9.20%	5,029,200

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	283,168,233,740	16.14%	0.55
9983	FASTRET	33,999,728,000	11.23%	1.47
8035	TKOELCN	23,327,297,220	10.98%	0.85
9984	SOFTBNKG	18,225,272,930	7.89%	0.65
8306	MUFG	18,053,628,140	3.15%	1.13
8316	SMFG	16,910,487,500	4.71%	0.64
6758	SONY G	13,897,815,190	9.76%	1.45
7203	TOYOTA	11,460,787,500	6.77%	0.99
5401	NSTEEL	11,040,761,020	8.31%	0.88
4523	EISAI	10,335,387,830	8.65%	0.78

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
4385	MERCARI	11,894,967,820	11.14%	1.25
9107	K-LINE	10,911,987,760	8.68%	1.36
6532	BAYCURNT	10,456,496,550	9.20%	6.42
9104	MTI-OSK	8,966,276,500	8.52%	5.50
6857	ADVNTST	8,821,392,000	10.88%	3.44
3697	SHIFT	4,804,246,500	11.31%	2.29
7211	MMC	4,698,369,890	11.78%	6.50
3994	MFORWARD	4,230,116,300	10.16%	3.81
9201	JAL	4,195,557,420	8.40%	1.36
9501	TEPCOHD	3,880,252,890	10.59%	7.65

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
5727	TOHOTIT	3,887,977,000	6.79%	1.46
6526	SOCIONXT	3,095,948,900	6.94%	3.75
9810	NSTEELTR	3,061,768,200	35.87%	5.03
5726	OSAKATIT	2,576,858,000	8.39%	4.48
6323	RORZE	2,557,238,600	9.09%	3.82
8698	MONEX G	1,929,271,700	13.95%	6.59
3903	GUMI	1,691,401,770	8.00%	3.30
4708	RELIA	1,464,307,930	27.91%	3.07
9519	RENOVA	1,427,770,280	7.06%	1.81
6619	W-SCOPE	1,367,477,570	8.40%	2.48

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
4393	BOI	7,301,024,500	12.98%	3.96
9227	MICROWAV	6,768,093,830	9.58%	2.42
5240	MONOAI	5,114,548,130	6.58%	2.44
5129	FIXER	3,632,950,670	8.43%	2.18
5032	ANYCOLOR	2,705,053,300	10.46%	4.36
7794	EDP	2,498,364,900	13.01%	5.83
5137	SMARTDRI	2,449,057,550	6.46%	2.33
6521	OXIDE	2,308,873,300	9.74%	3.95
9552	M&ARESER	2,127,199,600	9.92%	4.55
7359	TOKYOTSU	2,024,836,600	9.60%	2.99

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	61,287,883,740	12.19%	1.66
1357	NFNKDOUB	20,597,290,860	16.87%	12.18
1459	RK 225DI	10,843,840,736	13.80%	2.75
1458	RK 225LV	9,741,596,301	14.86%	1.58
1360	NKBEAR-2	8,930,551,714	19.01%	1.27
1579	225 BULL	7,169,218,200	11.44%	1.62
1321	NFNK225	1,889,584,541	4.95%	0.68
8951	NBF	1,161,419,600	7.09%	5.68
8963	INV	792,506,040	10.47%	5.81
1552	VIXSHORT	752,736,568	7.66%	0.92

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	283,168,233,740	16.14%	0.55
9983	FASTRET	33,999,728,000	11.23%	1.47
8035	TKOELCN	23,327,297,220	10.98%	0.85
9984	SOFTBNKG	18,225,272,930	7.89%	0.65
8306	MUFG	18,053,628,140	3.15%	1.13
8316	SMFG	16,910,487,500	4.71%	0.64
6758	SONY G	13,897,815,190	9.76%	1.45
4385	MERCARI	11,894,967,820	11.14%	1.25
7203	TOYOTA	11,460,787,500	6.77%	0.99
5401	NSTEEL	11,040,761,020	8.31%	0.88

Standard

Stock		Turnover(JPY)	Share	PI (bps)
6890	FERROTEC	1,955,083,230	8.86%	2.34
2702	MCDNALD	1,129,121,000	15.16%	6.00
7564	WORKMAN	1,095,558,200	14.86%	6.16
6338	TAKATOR	995,115,500	9.08%	5.50
1407	WEST HD	945,466,400	7.24%	4.40
7610	TAY TWO	836,393,160	9.87%	14.84
6324	HARMONC	666,332,250	7.65%	4.17
3896	AWAPAPER	599,059,200	35.33%	9.41
4816	TOEIANM	584,121,100	9.29%	6.44
8303	SHINSEI	574,384,200	9.53%	1.61

Growth

Stock		Turnover(JPY)	Share	PI (bps)
4393	BOI	7,301,024,500	12.98%	3.96
9227	MICROWAV	6,768,093,830	9.58%	2.42
5240	MONOAI	5,114,548,130	6.58%	2.44
5129	FIXER	3,632,950,670	8.43%	2.18
5032	ANYCOLOR	2,705,053,300	10.46%	4.36
7794	EDP	2,498,364,900	13.01%	5.83
5137	SMARTDRI	2,449,057,550	6.46%	2.33
6521	OXIDE	2,308,873,300	9.74%	3.95
9552	M&ARESER	2,127,199,600	9.92%	4.55
7359	TOKYOTSU	2,024,836,600	9.60%	2.99

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	16.14%	283,168,233,740	0.55
9983	FASTRET	11.23%	33,999,728,000	1.47
8035	TKOELCN	10.98%	23,327,297,220	0.85
6954	FANUC	10.70%	5,422,993,290	1.05
2503	KIRIN HD	10.58%	1,403,281,980	1.23
7309	SHIMANO	10.41%	1,946,672,400	1.29
8267	AEON	9.97%	3,316,395,460	1.18
9735	SECOM	9.84%	1,218,029,520	1.96
8802	MTB-EST	9.77%	3,636,929,400	1.47
6758	SONY G	9.76%	13,897,815,190	1.45

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
9086	HIT-TRA	24.20%	315,806,600	4.73
2811	KAGOME	18.52%	355,471,510	8.09
4516	NP-SNYK	18.37%	1,193,020,000	5.07
2670	ABCMART	17.48%	1,619,567,200	5.04
4919	MILBON	17.07%	244,361,000	6.50
2175	SMS	16.19%	525,843,750	5.36
8056	BIPROGY	15.95%	342,016,900	5.05
4186	TKOHKA	15.87%	685,236,300	5.28
4927	POLAORHD	15.80%	649,293,410	2.85
6417	SANKYOP	15.29%	719,229,600	7.35

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
9810	NSTEELTR	35.87%	3,061,768,200	5.03
3896	AWAPAPER	35.33%	599,059,200	9.41
4708	RELIA	27.91%	1,464,307,930	3.07
9422	CONEXIO	22.66%	292,546,160	2.06
8114	DESCENTE	15.77%	265,597,200	5.67
5809	TATSUTA	15.51%	161,728,080	6.35
6368	ORGANO	15.13%	314,108,880	5.94
7762	CITIZEN	14.84%	504,656,670	6.20
2326	DIGIART	14.76%	252,285,700	7.43
5352	KRSKIHR	14.71%	122,597,500	5.08

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9318	ASIADEVE	57.76%	142,923,760	2051.35
2702	MCDNALD	15.16%	1,129,121,000	6.00
7564	WORKMAN	14.86%	1,095,558,200	6.16
3664	MOBCASTH	14.79%	349,670,460	25.28
4586	MEDRX	14.57%	234,095,360	20.90
3777	FHTHD	14.44%	208,246,530	70.69
3779	J ESCOM	14.06%	172,620,720	13.17
7794	EDP	13.01%	2,498,364,900	5.83
4393	BOI	12.98%	7,301,024,500	3.96
4594	BRITPATH	12.79%	452,331,570	15.61

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	34.78%	160,143,020	2.25
1360	NKBEAR-2	19.01%	8,930,551,714	1.27
1357	NFNKDOUB	16.87%	20,597,290,860	12.18
1458	RK 225LV	14.86%	9,741,596,301	1.58
1459	RK 225DI	13.80%	10,843,840,736	2.75
3481	MTB LOGI	13.37%	493,014,150	4.31
1365	DW 225LV	12.72%	594,792,300	1.50
1570	NFNKLV	12.19%	61,287,883,740	1.66
1579	225 BULL	11.44%	7,169,218,200	1.62
8963	INV	10.47%	792,506,040	5.81

Prime

Stock		Share	Turnover(JPY)	PI (bps)
9810	NSTEELTR	35.87%	3,061,768,200	5.03
4708	RELIA	27.91%	1,464,307,930	3.07
9086	HIT-TRA	24.20%	315,806,600	4.73
9422	CONEXIO	22.66%	292,546,160	2.06
2811	KAGOME	18.52%	355,471,510	8.09
4516	NP-SNYK	18.37%	1,193,020,000	5.07
2670	ABCMART	17.48%	1,619,567,200	5.04
4919	MILBON	17.07%	244,361,000	6.50
2175	SMS	16.19%	525,843,750	5.36
6920	LASRTEC	16.14%	283,168,233,740	0.55

Standard

Stock		Share	Turnover(JPY)	PI (bps)
9318	ASIADEVE	57.76%	142,923,760	2051.35
3896	AWAPAPER	35.33%	599,059,200	9.41
2702	MCDNALD	15.16%	1,129,121,000	6.00
7564	WORKMAN	14.86%	1,095,558,200	6.16
3779	J ESCOM	14.06%	172,620,720	13.17
7771	N SEIM	12.75%	107,675,850	18.26
4293	SEPTENHD	11.50%	170,546,890	9.03
4716	ORACLEJ	11.41%	448,016,300	3.56
8572	ACOM	10.99%	217,658,620	11.12
2484	DEMAECAN	10.80%	394,501,870	6.59

Growth

Stock		Share	Turnover(JPY)	PI (bps)
3664	MOBCASTH	14.79%	349,670,460	25.28
4586	MEDRX	14.57%	234,095,360	20.90
3777	FHTHD	14.44%	208,246,530	70.69
7794	EDP	13.01%	2,498,364,900	5.83
4393	BOI	12.98%	7,301,024,500	3.96
4594	BRITPATH	12.79%	452,331,570	15.61
4395	ACCRETE	12.71%	375,235,160	6.41
7373	AIDMA HD	12.33%	843,855,050	5.40
7047	PORT	12.10%	110,940,410	4.90
4485	JTOWER	12.01%	1,136,124,100	5.13

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
4689 ZHD	2.85	1,497,805,090	4.92%
7201 NISSAN	2.41	1,597,377,060	4.61%
5020 ENEOS	2.22	976,682,160	4.45%
8604 NOMRAHD	2.02	343,969,120	1.43%
9735 SECOM	1.96	1,218,029,520	9.84%
8830 SMIRE&D	1.92	1,097,116,570	7.05%
4578 OTSUKAHD	1.83	507,695,330	4.09%
8725 MS&AD	1.81	1,807,720,780	8.88%
8309 SMTRUST	1.80	3,042,982,210	8.70%
6752 PANASNIC	1.80	1,741,652,200	7.31%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
6472 NTN	12.59	520,116,560	12.30%
8410 SEVEN BK	11.31	686,708,160	8.86%
8572 ACOM	11.12	217,658,620	10.99%
7167 MEBUKIFG	9.71	804,059,540	6.02%
2811 KAGOME	8.09	355,471,510	18.52%
9501 TEPCOHD	7.65	3,880,252,890	10.59%
9627 AIN HD	7.47	252,639,700	9.40%
2651 LAWSON	7.37	663,379,100	12.59%
6417 SANKYOP	7.35	719,229,600	15.29%
1332 NISSUI	7.25	186,427,190	8.95%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
4541 NICHIIKO	32.65	277,545,220	14.56%
9424 JPN-COMM	14.81	235,479,390	11.56%
8714 SENSUIK	12.63	189,302,090	4.82%
2353 NP-PARK	12.51	294,268,860	10.22%
8524 NORTHPBK	11.30	108,099,420	5.29%
8616 TT-FHD	10.74	172,326,210	10.78%
8016 ONWARDHD	10.44	114,509,680	9.08%
8848 LEOPC21	10.36	345,572,670	11.77%
1786 ORL.SIRA	9.78	104,048,510	7.01%
6632 JVCKW	9.72	249,687,240	6.88%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
9318 ASIAD EVE	2051.35	142,923,760	57.76%
3777 FH THD	70.69	208,246,530	14.44%
3664 MOBCASTH	25.28	349,670,460	14.79%
4586 MEDRX	20.90	234,095,360	14.57%
7771 N SEIM	18.26	107,675,850	12.75%
6181 TAMENY	18.16	191,196,270	11.11%
4594 BRITPATH	15.61	452,331,570	12.79%
7610 TAY TWO	14.84	836,393,160	9.87%
3779 J ESCOM	13.17	172,620,720	14.06%
4576 DWTI	12.62	155,345,780	8.03%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	12.18	20,597,290,860	16.87%
8963 INV	5.81	792,506,040	10.47%
8952 JRE	5.73	732,751,700	6.56%
8951 NBF	5.68	1,161,419,600	7.09%
3468 STARASIA	5.52	118,269,830	6.97%
3269 ADR	5.08	649,408,600	6.87%
3309 SEKSUIHR	4.96	322,904,770	6.82%
1615 NFBANKS	4.76	137,138,860	1.87%
3296 NP REIT	4.73	159,892,400	8.93%
8972 KENEDIXO	4.67	366,887,500	8.45%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
4541 NICHIIKO	32.65	277,545,220	14.56%
9424 JPN-COMM	14.81	235,479,390	11.56%
8714 SENSUIK	12.63	189,302,090	4.82%
6472 NTN	12.59	520,116,560	12.30%
2353 NP-PARK	12.51	294,268,860	10.22%
8410 SEVEN BK	11.31	686,708,160	8.86%
8524 NORTHPBK	11.30	108,099,420	5.29%
8616 TT-FHD	10.74	172,326,210	10.78%
8016 ONWARDHD	10.44	114,509,680	9.08%
8848 LEOPC21	10.36	345,572,670	11.77%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
9318 ASIAD EVE	2051.35	142,923,760	57.76%
7771 N SEIM	18.26	107,675,850	12.75%
7610 TAY TWO	14.84	836,393,160	9.87%
3779 J ESCOM	13.17	172,620,720	14.06%
8572 ACOM	11.12	217,658,620	10.99%
3896 AWAPAPER	9.41	599,059,200	35.33%
4293 SEPTENHD	9.03	170,546,890	11.50%
3825 REMIX	8.82	142,182,500	8.15%
6366 CHiyODA	8.65	116,873,970	10.12%
7014 NAMURA	7.61	146,507,690	7.58%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
3777 FH THD	70.69	208,246,530	14.44%
3664 MOBCASTH	25.28	349,670,460	14.79%
4586 MEDRX	20.90	234,095,360	14.57%
6181 TAMENY	18.16	191,196,270	11.11%
4594 BRITPATH	15.61	452,331,570	12.79%
4576 DWTI	12.62	155,345,780	8.03%
7776 CELLSEED	12.49	1,380,500,060	6.37%
4477 BASE	10.31	201,562,640	8.01%
4051 GMO-FG	9.89	174,666,400	4.90%
4978 REPROCEL	8.87	139,926,280	8.92%