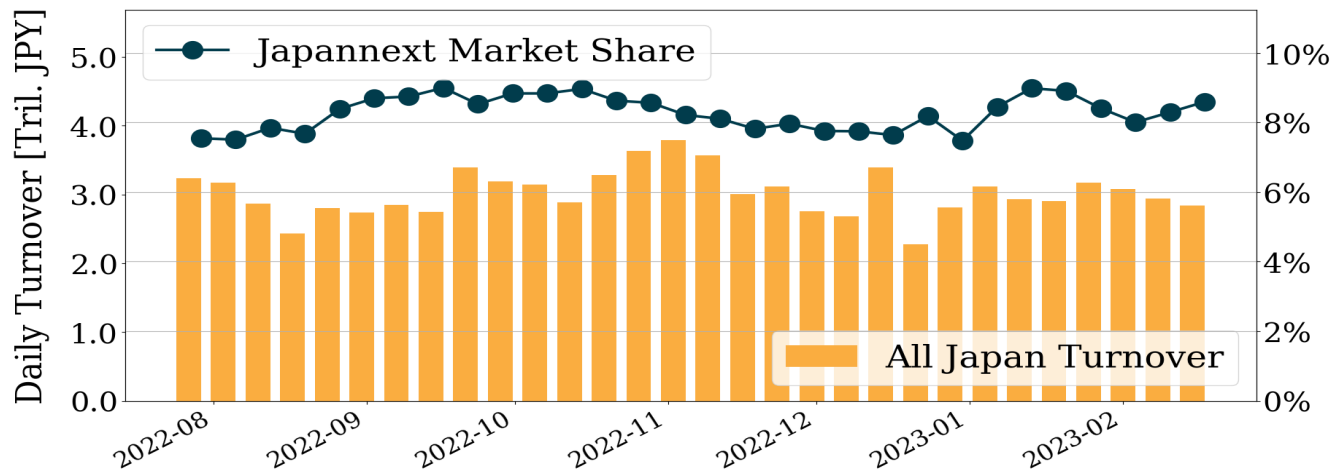


Market Report for the Week of February 20, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	244,375,482,446	134,888,080	8.60 %	3.07	3297
Topix100	104,917,640,200	22,140,350	7.90 %	0.93	100
Nikkei 225	107,840,367,530	42,722,625	7.52 %	2.34	225
TopixMid400	75,714,933,598	37,814,950	10.00 %	3.77	398
Small & Others	21,347,637,765	19,643,700	7.20 %	4.43	1502
Non Topix	23,366,093,438	39,869,050	8.64 %	6.94	1141
ETFs & REITs	19,029,177,446	15,420,030	9.97 %	4.80	156
Prime	201,010,653,515	76,855,025	8.49 %	2.44	1745
Standard	8,297,285,125	23,961,925	7.83 %	10.59	936
Growth	16,038,366,360	18,651,100	9.03 %	5.41	460

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	129,372,528,090	13.34%	0.69
1570 NFNKLV	25,455,159,701	9.36%	1.68
8035 TKOELCN	21,342,829,930	9.58%	0.86
5401 NSTEEL	18,892,313,490	7.68%	0.92
1357 NFNKDOUB	15,692,815,221	17.22%	13.86

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8096 KANEELE	2,211,220,400	50.08%	7.76
6172 METAPS	673,274,730	41.79%	4.48
6641 NISINEL	1,476,733,340	32.70%	2.22
3393 STARTIAH	130,529,060	23.25%	2.61
2370 MEDINET	1,004,866,280	20.65%	40.33

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
1783 ASIAGTHD	105,932,470	15.69%	47.16
3777 FHTHD	606,786,270	12.21%	46.47
2370 MEDINET	1,004,866,280	20.65%	40.33
8789 FINTECH	135,565,090	13.13%	34.38
4563 ANGES	136,619,450	12.92%	26.03

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	15,692,815,221	17.22%	17,524,722
6920 LASRTEC	129,372,528,090	13.34%	7,187,150
9107 K-LINE	13,543,992,500	10.86%	6,341,550
9104 MTI-OSK	13,440,569,800	9.92%	6,326,550
7794 EDP	9,126,316,200	14.72%	3,133,400

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	129,372,528,090	13.34%	0.69
8035	TKOELCN	21,342,829,930	9.58%	0.86
5401	NSTEEL	18,892,313,490	7.68%	0.92
9101	NYKLINE	13,952,408,660	6.85%	1.04
9983	FASTRET	13,238,608,400	11.36%	1.21
8316	SMFG	11,193,539,200	5.33%	0.59
6758	SONY G	8,952,187,690	8.35%	1.50
9984	SOFTBNKG	8,081,179,600	6.55%	0.59
8306	MUFG	6,830,011,210	2.24%	1.06
6861	KEYENCE	6,687,924,300	8.66%	1.59

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
9107	K-LINE	13,543,992,500	10.86%	5.35
9104	MTI-OSK	13,440,569,800	9.92%	5.29
4385	MERCARI	11,044,315,630	12.66%	1.44
6857	ADVNTST	6,464,265,300	8.61%	3.18
6146	DISCO	4,967,854,500	10.64%	4.18
3563	F&LC	3,951,396,050	17.15%	5.24
1605	INPEX	3,434,163,150	10.21%	2.30
4755	RAKUTENG	3,418,679,410	14.32%	5.07
7735	SCREEN	3,304,678,000	13.11%	3.24
6532	BAYCURNT	3,202,600,000	12.22%	5.82

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
7762	CITIZEN	2,338,030,230	7.64%	3.28
8096	KANEELE	2,211,220,400	50.08%	7.76
2767	TUBRYAFI	1,762,626,450	10.01%	4.82
6619	W-SCOPE	1,700,119,390	7.77%	2.44
6526	SOCIONXT	1,634,419,900	8.53%	3.56
1662	PETROLE	1,483,251,000	12.00%	5.06
6641	NISINEL	1,476,733,340	32.70%	2.22
1518	MIT-MAT	1,455,555,050	8.03%	5.00
5726	OSAKATIT	1,448,449,890	6.75%	4.46
5727	TOHOTIT	1,430,679,990	6.54%	1.68

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
7794	EDP	9,126,316,200	14.72%	4.68
7692	EINFINIT	6,893,186,170	9.45%	4.21
7359	TOKYOTSU	5,547,314,440	6.88%	1.76
4393	BOI	3,277,202,200	14.44%	5.44
4575	CANBAS	3,031,802,170	8.99%	3.08
5032	ANYCOLOR	2,098,050,050	9.33%	3.84
6890	FERROTEC	2,016,342,900	13.72%	5.46
5759	NDENKAI	1,966,082,950	8.22%	2.22
9553	MICROAD	1,914,441,240	8.30%	1.92
9227	MICROWAV	1,712,429,360	12.52%	3.14

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	25,455,159,701	9.36%	1.68
1357	NFNKDOUB	15,692,815,221	17.22%	13.86
1459	RK 225DI	6,407,321,379	14.85%	3.35
1360	NKBEAR-2	6,186,176,920	13.92%	1.28
1579	225 BULL	4,364,328,680	10.81%	1.50
1458	RK 225LV	3,985,619,071	10.32%	1.53
1321	NFNK225	929,072,957	4.25%	0.66
1552	VIXSHORT	613,505,269	7.75%	1.16
8951	NBF	587,252,400	8.02%	5.75
8963	INV	536,164,350	7.74%	5.84

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	129,372,528,090	13.34%	0.69
8035	TKOELCN	21,342,829,930	9.58%	0.86
5401	NSTEEL	18,892,313,490	7.68%	0.92
9101	NYKLINE	13,952,408,660	6.85%	1.04
9107	K-LINE	13,543,992,500	10.86%	5.35
9104	MTI-OSK	13,440,569,800	9.92%	5.29
9983	FASTRET	13,238,608,400	11.36%	1.21
8316	SMFG	11,193,539,200	5.33%	0.59
4385	MERCARI	11,044,315,630	12.66%	1.44
6758	SONY G	8,952,187,690	8.35%	1.50

Standard

Stock		Turnover(JPY)	Share	PI (bps)
7692	EINFINIT	6,893,186,170	9.45%	4.21
6890	FERROTEC	2,016,342,900	13.72%	5.46
3856	ABALANCE	1,555,898,550	9.64%	3.26
7116	DAIWATSU	1,300,722,690	7.72%	2.44
2702	MCDNALD	997,413,000	11.85%	6.19
7564	WORKMAN	868,830,100	11.33%	5.29
3111	OMIKENS	866,675,660	8.24%	7.70
7071	AMVIS	653,023,950	6.45%	4.56
8946	ASIANSTR	631,447,740	8.48%	13.72
4716	ORACLEJ	578,884,300	16.37%	3.27

Growth

Stock		Turnover(JPY)	Share	PI (bps)
7794	EDP	9,126,316,200	14.72%	4.68
7359	TOKYOTSU	5,547,314,440	6.88%	1.76
4393	BOI	3,277,202,200	14.44%	5.44
4575	CANBAS	3,031,802,170	8.99%	3.08
5032	ANYCOLOR	2,098,050,050	9.33%	3.84
5759	NDENKAI	1,966,082,950	8.22%	2.22
9553	MICROAD	1,914,441,240	8.30%	1.92
9227	MICROWAV	1,712,429,360	12.52%	3.14
9552	M&ARESER	1,541,695,100	12.27%	4.32
4884	KRINGLE	1,332,420,600	7.61%	4.69

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	13.34%	129,372,528,090	0.69
7270	SUBARU	12.02%	1,621,809,970	1.29
9983	FASTRET	11.36%	13,238,608,400	1.21
4063	SINETUC	11.27%	6,189,740,680	0.99
9843	NITORIHD	11.11%	2,363,351,480	1.53
2413	M3	10.91%	2,932,150,590	1.26
9022	JR CENT	9.98%	2,543,868,030	1.28
6702	FUJITSU	9.80%	3,254,405,220	1.31
6954	FANUC	9.64%	2,835,294,300	1.05
8035	TKOELCN	9.58%	21,342,829,930	0.86

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
6201	TOY-IND	17.91%	881,769,500	4.19
2875	TOYOSUI	17.59%	960,920,200	6.58
6849	NH-KODN	17.27%	293,317,450	4.61
6134	FUJICORP	17.23%	420,062,950	2.40
3563	F&LC	17.15%	3,951,396,050	5.24
2670	ABCMART	17.13%	315,554,700	5.10
4686	JUSTSYS	16.43%	274,148,550	4.62
4716	ORACLEJ	16.37%	578,884,300	3.27
2897	NISINFDH	16.23%	1,215,644,200	2.95
6361	EBARA	16.09%	1,362,242,400	6.18

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8096	KANEELE	50.08%	2,211,220,400	7.76
6641	NISINEL	32.70%	1,476,733,340	2.22
3393	STARTIAH	23.25%	130,529,060	2.61
4373	SIMPLEXH	17.17%	113,169,440	1.93
7581	SAIZERY	16.72%	293,752,060	4.91
6924	IWASAKI	15.74%	131,194,350	5.91
4708	RELIA	15.08%	142,949,820	1.16
9075	FKUYAMA	15.05%	112,328,450	5.13
3660	ISTYLE	14.30%	532,795,440	7.59
6047	GUNOSY	14.02%	158,859,120	5.89

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6172	METAPS	41.79%	673,274,730	4.48
2370	MEDINET	20.65%	1,004,866,280	40.33
7777	3DMATRIX	19.66%	362,335,010	8.55
7047	PORT	16.39%	135,478,910	6.33
1783	ASIAGTHD	15.69%	105,932,470	47.16
4485	JTOWER	15.43%	1,149,288,500	6.14
4777	GALA	14.85%	321,024,420	6.31
7794	EDP	14.72%	9,126,316,200	4.68
4393	BOI	14.44%	3,277,202,200	5.44
6067	IMPACT	14.32%	309,078,900	3.13

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	17.22%	15,692,815,221	13.86
1459	RK 225DI	14.85%	6,407,321,379	3.35
1360	NKBEAR-2	13.92%	6,186,176,920	1.28
1365	DW 225LV	12.96%	398,875,760	2.57
3269	ADR	12.78%	300,625,300	5.08
8976	DAIWAOF	12.41%	270,742,400	3.85
3481	MTB LOGI	11.34%	164,444,900	3.84
1571	NFNKIV	11.22%	309,054,941	4.28
1579	225 BULL	10.81%	4,364,328,680	1.50
3234	MORIHILS	10.74%	143,605,100	1.84

Prime

Stock		Share	Turnover(JPY)	PI (bps)
8096	KANEELE	50.08%	2,211,220,400	7.76
6641	NISINEL	32.70%	1,476,733,340	2.22
3393	STARTIAH	23.25%	130,529,060	2.61
6201	TOY-IND	17.91%	881,769,500	4.19
2875	TOYOSUI	17.59%	960,920,200	6.58
6849	NH-KODN	17.27%	293,317,450	4.61
6134	FUJICORP	17.23%	420,062,950	2.40
4373	SIMPLEXH	17.17%	113,169,440	1.93
3563	F&LC	17.15%	3,951,396,050	5.24
2670	ABCMART	17.13%	315,554,700	5.10

Standard

Stock		Share	Turnover(JPY)	PI (bps)
4716	ORACLEJ	16.37%	578,884,300	3.27
8303	SHINSEI	16.08%	248,312,690	1.74
1783	ASIAGTHD	15.69%	105,932,470	47.16
4777	GALA	14.85%	321,024,420	6.31
6890	FERROTEC	13.72%	2,016,342,900	5.46
8789	FINTECH	13.13%	135,565,090	34.38
8572	ACOM	13.09%	209,747,910	9.84
4581	TS PHAHD	11.88%	267,372,300	6.60
2702	MCDNALD	11.85%	997,413,000	6.19
7564	WORKMAN	11.33%	868,830,100	5.29

Growth

Stock		Share	Turnover(JPY)	PI (bps)
6172	METAPS	41.79%	673,274,730	4.48
2370	MEDINET	20.65%	1,004,866,280	40.33
7777	3DMATRIX	19.66%	362,335,010	8.55
7047	PORT	16.39%	135,478,910	6.33
4485	JTOWER	15.43%	1,149,288,500	6.14
7794	EDP	14.72%	9,126,316,200	4.68
4393	BOI	14.44%	3,277,202,200	5.44
6067	IMPACT	14.32%	309,078,900	3.13
4563	ANGES	12.92%	136,619,450	26.03
9227	MICROWAV	12.52%	1,712,429,360	3.14

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
4689	ZHD	2.66	800,111,180	5.14%
5020	ENEOS	2.21	1,008,007,340	4.18%
8830	SMIRE&D	2.15	738,126,270	7.73%
7201	NISSAN	1.93	1,753,433,830	3.89%
8604	NOMRAHD	1.80	391,258,690	1.76%
8113	UNICHAM	1.77	590,339,070	6.28%
9735	SECOM	1.69	1,189,406,130	9.11%
6273	SMC	1.66	3,970,721,900	9.08%
6752	PANASNIC	1.60	1,998,883,800	9.24%
6861	KEYENCE	1.59	6,687,924,300	8.66%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
8410	SEVEN BK	11.51	634,489,120	10.57%
8572	ACOM	9.84	209,747,910	13.09%
6472	NTN	9.52	753,569,240	10.12%
7167	MEBUKIFG	8.64	677,649,350	10.40%
1414	SHO-BOND	7.93	485,996,100	12.99%
7476	AS ONE	7.21	107,268,700	8.07%
9501	TEPCOHD	7.12	2,881,758,890	10.43%
4005	SMICHEM	7.04	1,962,323,910	15.10%
9831	YAMADAHD	6.91	786,340,980	11.82%
8354	FKUOKAFG	6.80	1,204,621,600	16.00%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8524	NORTHPBK	15.30	272,597,110	12.22%
9424	JPN-COMM	12.09	439,403,960	11.26%
2353	NP-PARK	12.04	241,577,800	12.92%
4344	SOURCENX	11.70	122,406,210	11.14%
8714	SENSHUIK	10.72	146,635,200	7.72%
2492	INFOMART	10.07	219,765,470	10.19%
2317	SYSTEMA	9.76	200,835,590	13.49%
8616	TT-FHD	9.69	175,505,350	10.13%
8515	AIFUL	9.37	203,653,460	10.60%
8016	ONWARDHD	9.33	258,689,870	12.51%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
1783	ASIAGTHD	47.16	105,932,470	15.69%
3777	FHTHD	46.47	606,786,270	12.21%
2370	MEDINET	40.33	1,004,866,280	20.65%
8789	FINTECH	34.38	135,565,090	13.13%
4563	ANGES	26.03	136,619,450	12.92%
4591	RIBOMIC	14.75	178,948,890	12.32%
8946	ASIANSTR	13.72	631,447,740	8.48%
4586	MEDRX	13.35	264,858,470	9.08%
4477	BASE	12.47	152,287,900	9.89%
7610	TAY TWO	12.02	108,066,660	10.21%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1357	NFNKDOUB	13.86	15,692,815,221	17.22%
8963	INV	5.84	536,164,350	7.74%
8951	NBF	5.75	587,252,400	8.02%
3296	NP REIT	5.75	124,304,600	10.12%
8952	JRE	5.46	413,779,600	6.86%
8972	KENEDIXO	5.12	173,539,700	7.94%
3269	ADR	5.08	300,625,300	12.78%
1366	DW 225DI	4.71	330,680,676	10.27%
3226	ACCOMMO	4.66	153,472,400	7.88%
3279	API	4.37	143,632,650	9.39%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
8524	NORTHPBK	15.30	272,597,110	12.22%
9424	JPN-COMM	12.09	439,403,960	11.26%
2353	NP-PARK	12.04	241,577,800	12.92%
4344	SOURCENX	11.70	122,406,210	11.14%
8410	SEVEN BK	11.51	634,489,120	10.57%
8714	SENSHUIK	10.72	146,635,200	7.72%
2492	INFOMART	10.07	219,765,470	10.19%
2317	SYSTEMA	9.76	200,835,590	13.49%
8616	TT-FHD	9.69	175,505,350	10.13%
6472	NTN	9.52	753,569,240	10.12%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
1783	ASIAGTHD	47.16	105,932,470	15.69%
8789	FINTECH	34.38	135,565,090	13.13%
8946	ASIANSTR	13.72	631,447,740	8.48%
7610	TAY TWO	12.02	108,066,660	10.21%
6721	WINTEST	10.84	240,055,120	6.16%
6625	JALCO HD	10.47	104,072,050	8.78%
8572	ACOM	9.84	209,747,910	13.09%
3825	REMIX	9.70	120,064,570	10.14%
4293	SEPTENHD	9.51	131,581,460	9.64%
1514	SUMISEKI	8.43	149,773,550	8.52%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
3777	FHTHD	46.47	606,786,270	12.21%
2370	MEDINET	40.33	1,004,866,280	20.65%
4563	ANGES	26.03	136,619,450	12.92%
4591	RIBOMIC	14.75	178,948,890	12.32%
4586	MEDRX	13.35	264,858,470	9.08%
4477	BASE	12.47	152,287,900	9.89%
4594	BRITPATH	10.05	360,441,520	9.40%
2388	WEDGE-HD	9.70	287,941,370	9.87%
4259	EXAWIZAR	9.59	345,573,750	10.63%
4881	FUNPEP	9.59	171,357,660	10.03%