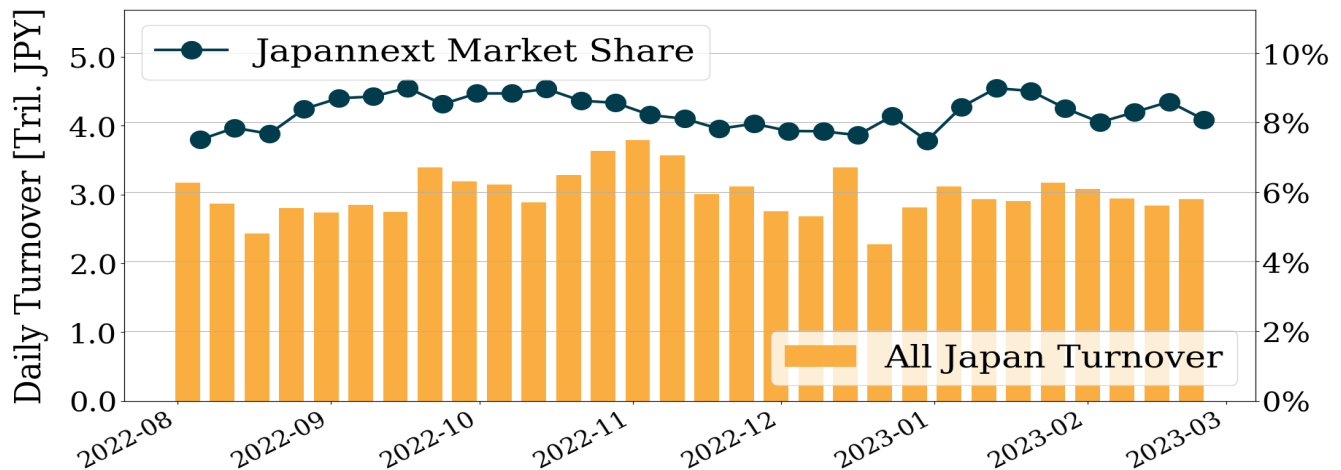


Market Report for the Week of February 27, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	237,211,794,119	124,939,672	8.09 %	3.08	3302
Topix100	101,897,428,702	21,068,200	7.46 %	0.94	100
Nikkei 225	102,271,879,642	39,386,220	7.05 %	2.29	225
TopixMid400	71,574,107,626	34,187,980	9.38 %	3.83	398
Small & Others	23,241,956,032	19,459,020	6.90 %	4.14	1510
Non Topix	21,881,739,798	34,979,260	8.36 %	7.62	1144
ETFs & REITs	18,616,561,961	15,245,212	9.04 %	4.68	150
Prime	195,686,507,714	72,391,780	7.99 %	2.43	1755
Standard	8,912,512,222	22,543,200	7.85 %	11.83	943
Growth	13,996,212,222	14,759,480	8.54 %	5.17	454

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	164,489,157,430	12.89%	0.76
1570 NFNKLV	29,763,866,034	8.55%	1.58
9101 NYKLINE	26,874,396,780	7.52%	0.94
5401 NSTEEL	24,515,557,420	7.76%	0.87
8035 TKOELCN	23,528,049,930	9.33%	0.70

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8096 KANEELE	1,455,354,900	53.72%	7.60
6641 NISINEL	2,372,635,230	47.78%	2.60
1580 225 BEAR	157,584,098	46.65%	2.21
6172 METAPS	958,590,240	38.31%	5.52
6740 JDI	124,247,280	34.47%	106.33

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6740 JDI	124,247,280	34.47%	106.33
4541 NICHIIKO	133,355,820	17.34%	70.79
2370 MEDINET	281,283,750	16.07%	47.80
1783 ASIAGTHD	131,254,670	20.01%	47.23
3777 FHTHD	747,114,410	14.86%	43.89

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	18,698,670,753	16.78%	20,148,140
6920 LASRTEC	164,489,157,430	12.89%	10,144,900
9104 MTI-OSK	21,567,783,550	10.75%	9,360,000
9107 K-LINE	17,693,172,250	11.15%	8,071,200
1570 NFNKLV	29,763,866,034	8.55%	3,220,991

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	164,489,157,430	12.89%	0.76
9101	NYKLINE	26,874,396,780	7.52%	0.94
5401	NSTEEL	24,515,557,420	7.76%	0.87
8035	TKOELCN	23,528,049,930	9.33%	0.70
9984	SOFTBNKG	12,503,902,930	5.71%	0.59
8316	SMFG	8,719,243,860	3.95%	0.62
6861	KEYENCE	8,493,792,900	9.91%	1.53
4063	SINETUC	8,240,337,250	10.04%	0.95
6758	SONY G	7,779,755,840	8.30%	1.47
7203	TOYOTA	7,759,433,970	5.72%	0.96

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
9104	MTI-OSK	21,567,783,550	10.75%	4.99
9107	K-LINE	17,693,172,250	11.15%	5.17
4385	MERCARI	12,113,737,490	11.97%	1.50
6857	ADVNTST	8,906,296,600	10.69%	3.09
6146	DISCO	6,919,488,500	11.44%	4.22
5406	KOBESTL	5,132,080,780	7.29%	3.03
3563	F&LC	4,978,838,150	14.00%	5.00
6506	YASKAWA	4,881,377,600	9.55%	6.49
6963	ROHM	4,819,236,600	9.85%	3.14
1605	INPEX	4,331,635,920	9.23%	2.18

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	6,566,345,400	7.81%	2.96
5726	OSAKATIT	4,643,429,660	7.59%	3.61
4776	CYBOZU	2,777,806,760	5.10%	2.55
5727	TOHOTIT	2,535,809,440	6.35%	1.94
6641	NISINEL	2,372,635,230	47.78%	2.60
1518	MIT-MAT	1,854,227,200	10.60%	5.47
6619	W-SCOPE	1,611,366,970	7.50%	2.57
7762	CITIZEN	1,606,473,140	8.27%	3.73
2767	TUBRYAFI	1,541,273,250	7.39%	4.76
4680	ROUND 1	1,478,359,370	11.40%	6.31

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
7692	EINFINIT	8,343,160,700	12.78%	4.08
5759	NDENKAI	4,428,554,500	8.06%	1.98
5240	MONOAI	4,274,037,460	7.55%	2.14
3856	ABALANCE	4,193,512,750	8.61%	5.41
4575	CANBAS	4,050,438,180	9.59%	4.40
4393	BOI	3,424,123,500	15.41%	6.50
9552	M&ARESER	3,088,584,400	12.63%	5.13
7359	TOKYOTSU	3,050,590,390	8.04%	3.00
9553	MICROAD	2,945,000,990	8.85%	2.50
5132	PLUSZERO	2,631,425,900	9.54%	3.65

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	29,763,866,034	8.55%	1.58
1357	NFNKDOUB	18,698,670,753	16.78%	13.31
1459	RK 225DI	9,116,719,950	14.70%	3.21
1360	NKBEAR-2	8,108,618,912	13.96%	1.26
1458	RK 225LV	5,211,888,377	11.80%	1.60
1579	225 BULL	4,137,644,400	8.28%	1.57
1321	NFNK225	1,528,476,054	4.92%	0.70
8985	JHR	724,859,760	7.38%	4.26
8951	NBF	695,681,900	6.82%	5.26
1552	VIXSHORT	686,220,729	7.41%	1.30

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	164,489,157,430	12.89%	0.76
9101	NYKLINE	26,874,396,780	7.52%	0.94
5401	NSTEEL	24,515,557,420	7.76%	0.87
8035	TKOELCN	23,528,049,930	9.33%	0.70
9104	MTI-OSK	21,567,783,550	10.75%	4.99
9107	K-LINE	17,693,172,250	11.15%	5.17
9984	SOFTBNKG	12,503,902,930	5.71%	0.59
4385	MERCARI	12,113,737,490	11.97%	1.50
6857	ADVNTST	8,906,296,600	10.69%	3.09
8316	SMFG	8,719,243,860	3.95%	0.62

Standard

Stock		Turnover(JPY)	Share	PI (bps)
7692	EINFINIT	8,343,160,700	12.78%	4.08
3856	ABALANCE	4,193,512,750	8.61%	5.41
6890	FERROTEC	2,222,922,900	13.16%	5.45
2345	KUSHIM	2,078,623,070	8.10%	5.00
5250	PRIMESTR	2,069,722,910	5.83%	5.33
7564	WORKMAN	1,266,432,800	9.45%	5.16
2702	MCDNALD	1,176,374,800	11.35%	5.71
3083	C'SMEN	1,117,314,140	11.86%	3.52
6324	HARMONC	813,564,300	6.40%	3.11
7071	AMVIS	726,545,150	3.34%	3.93

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5759	NDENKAI	4,428,554,500	8.06%	1.98
5240	MONOAI	4,274,037,460	7.55%	2.14
4575	CANBAS	4,050,438,180	9.59%	4.40
4393	BOI	3,424,123,500	15.41%	6.50
9552	M&ARESER	3,088,584,400	12.63%	5.13
7359	TOKYOTSU	3,050,590,390	8.04%	3.00
9553	MICROAD	2,945,000,990	8.85%	2.50
5132	PLUSZERO	2,631,425,900	9.54%	3.65
4598	DELTA-P	2,207,624,060	8.17%	2.98
7794	EDP	1,959,303,200	14.14%	7.29

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	12.89%	164,489,157,430	0.76
9843	NITORIHD	12.52%	2,864,530,360	1.53
7270	SUBARU	10.65%	2,073,998,600	1.21
6273	SMC	10.52%	7,301,808,600	1.44
2413	M3	10.47%	2,991,719,390	1.33
4063	SINETUC	10.04%	8,240,337,250	0.95
6861	KEYENCE	9.91%	8,493,792,900	1.53
9202	ANA	9.57%	2,481,130,140	0.87
6752	PANASNIC	9.34%	2,934,239,390	1.74
8035	TKOELCN	9.33%	23,528,049,930	0.70

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
9987	SUZUKEN	15.44%	370,484,450	5.38
2175	SMS	15.16%	337,737,750	5.40
4716	ORACLEJ	15.00%	533,858,400	3.32
4686	JUSTSYS	14.78%	245,042,150	5.10
9616	KYORIMT	14.61%	1,313,089,700	6.18
5444	YAMAT K	14.58%	759,117,300	6.06
9627	AIN HD	14.47%	469,828,800	5.80
9001	TOBU RR	14.27%	687,799,650	5.77
6361	EBARA	14.13%	1,301,726,300	5.95
4185	JSR	14.03%	1,131,928,500	5.25

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8096	KANEELE	53.72%	1,455,354,900	7.60
6641	NISINEL	47.78%	2,372,635,230	2.60
6740	JDI	34.47%	124,247,280	106.33
4541	NICHIIKO	17.34%	133,355,820	70.79
7271	YASUNAG	17.30%	200,239,730	2.95
2353	NP-PARK	16.24%	753,139,780	10.78
7581	SAIZERY	16.08%	563,927,340	5.49
3660	ISTYLE	12.50%	685,053,580	8.02
3186	NEXTAGE	12.45%	909,359,220	4.82
3788	GMOGSHD	12.18%	117,647,550	4.80

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6172	METAPS	38.31%	958,590,240	5.52
7066	PEERS	26.87%	170,525,630	10.59
1783	ASIAGTHD	20.01%	131,254,670	47.23
4327	SHL-JPN	18.48%	193,084,550	8.82
2370	MEDINET	16.07%	281,283,750	47.80
4393	BOI	15.41%	3,424,123,500	6.50
7777	3DMATRIX	14.89%	684,453,510	8.99
3777	FHTHD	14.86%	747,114,410	43.89
3556	RENETJPN	14.58%	297,955,110	6.01
7794	EDP	14.14%	1,959,303,200	7.29

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	46.65%	157,584,098	2.21
1357	NFNKDOUB	16.78%	18,698,670,753	13.31
1459	RK 225DI	14.70%	9,116,719,950	3.21
1329	IS225	14.09%	281,524,117	0.91
1360	NKBEAR-2	13.96%	8,108,618,912	1.26
1365	DW 225LV	13.74%	431,057,921	2.59
1366	DW 225DI	12.68%	407,248,390	4.48
1458	RK 225LV	11.80%	5,211,888,377	1.60
2842	IFN100IN	11.79%	375,165,925	1.72
3269	ADR	11.63%	435,560,750	4.81

Prime

Stock		Share	Turnover(JPY)	PI (bps)
8096	KANEELE	53.72%	1,455,354,900	7.60
6641	NISINEL	47.78%	2,372,635,230	2.60
6740	JDI	34.47%	124,247,280	106.33
4541	NICHIIKO	17.34%	133,355,820	70.79
7271	YASUNAG	17.30%	200,239,730	2.95
2353	NP-PARK	16.24%	753,139,780	10.78
7581	SAIZERY	16.08%	563,927,340	5.49
9987	SUZUKEN	15.44%	370,484,450	5.38
2175	SMS	15.16%	337,737,750	5.40
4686	JUSTSYS	14.78%	245,042,150	5.10

Standard

Stock		Share	Turnover(JPY)	PI (bps)
1783	ASIAGTHD	20.01%	131,254,670	47.23
4327	SHL-JPN	18.48%	193,084,550	8.82
4716	ORACLEJ	15.00%	533,858,400	3.32
6890	FERROTEC	13.16%	2,222,922,900	5.45
8783	GFA	12.83%	567,409,350	13.91
7692	EINFINIT	12.78%	8,343,160,700	4.08
4581	TS PHAHD	12.70%	275,141,000	6.17
3993	PKSHA	12.47%	303,345,020	2.75
2484	DEMAECAN	12.36%	285,917,270	6.17
3083	C'SMEN	11.86%	1,117,314,140	3.52

Growth

Stock		Share	Turnover(JPY)	PI (bps)
6172	METAPS	38.31%	958,590,240	5.52
7066	PEERS	26.87%	170,525,630	10.59
2370	MEDINET	16.07%	281,283,750	47.80
4393	BOI	15.41%	3,424,123,500	6.50
7777	3DMATRIX	14.89%	684,453,510	8.99
3777	FHTHD	14.86%	747,114,410	43.89
3556	RENETJPN	14.58%	297,955,110	6.01
7794	EDP	14.14%	1,959,303,200	7.29
7047	PORT	13.74%	189,802,780	5.21
2388	WEDGE-HD	13.68%	143,564,930	11.63

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
4689 ZHD	2.76	1,016,676,230	5.05%
8830 SMIRE&D	2.14	746,915,330	6.88%
5020 ENEOS	2.13	1,030,563,600	3.35%
7201 NISSAN	1.94	1,676,188,560	3.30%
8604 NOMRAHD	1.84	383,572,480	1.66%
8113 UNICHAM	1.76	677,897,510	4.94%
6752 PANASNIC	1.74	2,934,239,390	9.34%
1925 DAIW-HS	1.68	688,578,940	4.37%
9735 SECOM	1.67	943,943,500	6.29%
4543 TERUMO	1.61	931,229,540	4.13%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	12.03	618,356,610	8.38%
6472 NTN	9.87	655,364,910	7.66%
7167 MEBUKIFG	9.65	614,329,240	7.05%
8572 ACOM	9.15	182,942,450	10.93%
9501 TEPCOHD	7.31	3,432,729,590	11.30%
4919 MILBON	7.17	248,189,900	13.66%
8334 GUNMABK	6.92	171,725,610	7.24%
4005 SMICHEM	6.67	1,932,406,590	11.06%
9831 YAMADAHD	6.67	852,586,640	10.67%
9509 HKD-PWR	6.65	105,312,480	8.74%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	106.33	124,247,280	34.47%
4541 NICHIIKO	70.79	133,355,820	17.34%
9424 JPN-COMM	13.00	292,076,030	10.69%
4344 SOURCENX	11.08	159,305,510	10.07%
8714 SENSUIK	11.03	138,720,590	5.87%
8524 NORTHPBK	10.80	111,484,880	6.54%
2353 NP-PARK	10.78	753,139,780	16.24%
2492 INFOMART	10.63	223,192,060	8.67%
2337 ICHIGO	10.54	104,733,990	7.24%
2317 SYSTEMA	10.15	281,487,840	12.04%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	47.80	281,283,750	16.07%
1783 ASIAGTHD	47.23	131,254,670	20.01%
3777 FHTHD	43.89	747,114,410	14.86%
4563 ANGES	23.67	122,488,720	12.67%
6181 TAMENY	16.55	124,384,540	8.83%
4586 MEDRX	14.52	339,013,850	12.52%
8783 GFA	13.91	567,409,350	12.83%
4591 RIBOMIC	13.62	153,625,820	12.76%
8946 ASIANSTR	13.18	255,401,550	11.24%
4594 BRITPATH	12.41	246,542,370	9.49%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	13.31	18,698,670,753	16.78%
8963 INV	5.93	565,642,680	9.22%
3296 NP REIT	5.85	242,090,650	10.99%
1571 NFNKIV	5.40	238,782,342	2.90%
8951 NBF	5.26	695,681,900	6.82%
8952 JRE	5.00	611,329,900	6.06%
3269 ADR	4.81	435,560,750	11.63%
3309 SEKSUIHR	4.79	240,419,600	8.77%
8955 JPN-PRI	4.75	187,182,850	8.28%
3226 ACCOMMO	4.70	325,269,800	8.64%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	106.33	124,247,280	34.47%
4541 NICHIIKO	70.79	133,355,820	17.34%
9424 JPN-COMM	13.00	292,076,030	10.69%
8410 SEVEN BK	12.03	618,356,610	8.38%
4344 SOURCENX	11.08	159,305,510	10.07%
8714 SENSUIK	11.03	138,720,590	5.87%
8524 NORTHPBK	10.80	111,484,880	6.54%
2353 NP-PARK	10.78	753,139,780	16.24%
2492 INFOMART	10.63	223,192,060	8.67%
2337 ICHIGO	10.54	104,733,990	7.24%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
1783 ASIAGTHD	47.23	131,254,670	20.01%
8783 GFA	13.91	567,409,350	12.83%
8946 ASIANSTR	13.18	255,401,550	11.24%
7610 TAY TWO	11.62	586,182,730	7.00%
4293 SEPTENHD	9.40	178,184,700	9.16%
8572 ACOM	9.15	182,942,450	10.93%
6614 SIKINOHT	8.99	196,633,600	9.25%
4327 SHL-JPN	8.82	193,084,550	18.48%
3672 ALTPLUS	8.79	524,328,820	6.13%
7014 NAMURA	8.73	132,047,420	7.01%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	47.80	281,283,750	16.07%
3777 FHTHD	43.89	747,114,410	14.86%
4563 ANGES	23.67	122,488,720	12.67%
6181 TAMENY	16.55	124,384,540	8.83%
4586 MEDRX	14.52	339,013,850	12.52%
4591 RIBOMIC	13.62	153,625,820	12.76%
4594 BRITPATH	12.41	246,542,370	9.49%
6550 UNIPOS	11.85	163,027,860	5.31%
2388 WEDGE-HD	11.63	143,564,930	13.68%
4881 FUNPEP	10.66	120,849,860	11.35%