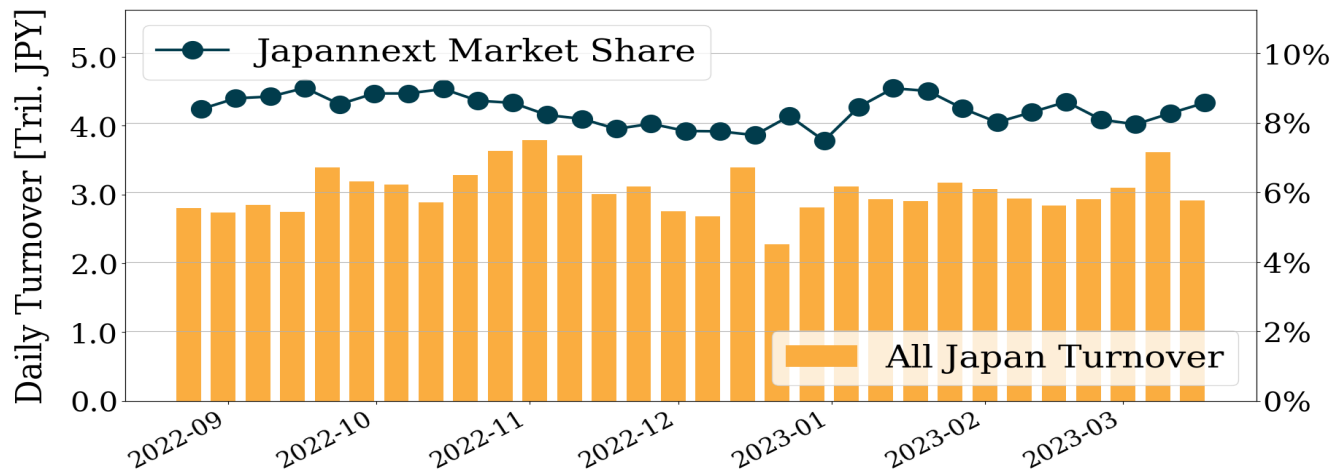


Market Report for the Week of March 20, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	250,111,934,579	121,504,784	8.57 %	2.90	3468
Topix100	112,549,878,408	22,628,800	8.05 %	0.84	100
Nikkei 225	95,766,703,855	38,466,750	7.16 %	2.21	225
TopixMid400	67,104,583,885	34,021,475	9.43 %	3.90	398
Small & Others	20,891,548,812	18,898,400	7.75 %	4.36	1585
Non Topix	24,031,265,595	26,008,475	8.74 %	6.65	1231
ETFs & REITs	25,534,657,879	19,947,634	9.72 %	4.16	155
Prime	199,805,959,912	73,933,650	8.43 %	2.32	1799
Standard	7,226,909,055	15,211,675	8.12 %	10.86	1046
Growth	17,544,407,732	12,411,825	8.97 %	4.88	468

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	178,870,258,420	13.32%	0.57
1570 NFNKLV	32,440,118,064	9.35%	1.46
8035 TKOELCN	23,112,485,800	9.03%	0.84
5032 ANYCOLOR	19,605,967,800	10.86%	4.53
1357 NFNKDOUB	18,986,955,734	17.60%	12.91

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
9343 IBIS	577,383,480	54.65%	0.00
6067 IMPACT	191,567,800	44.66%	3.28
4541 NICHIIKO	175,051,880	37.25%	92.80
5999 IHARASC	460,379,410	36.43%	0.44
1580 225 BEAR	117,485,281	35.57%	2.19

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
4541 NICHIIKO	175,051,880	37.25%	92.80
3777 FHTHD	155,577,770	16.09%	58.93
2370 MEDINET	162,964,100	21.88%	53.29
5252 NIHONKNO	126,372,750	5.06%	24.96
4563 ANGES	232,697,690	12.27%	24.55

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	18,986,955,734	17.60%	17,018,560
6920 LASRTEC	178,870,258,420	13.32%	8,232,460
5032 ANYCOLOR	19,605,967,800	10.86%	5,770,600
9104 MTI-OSK	11,379,281,700	10.65%	4,896,400
9107 K-LINE	10,548,173,200	11.70%	4,811,400

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	178,870,258,420	13.32%	0.57
8035	TKOELCN	23,112,485,800	9.03%	0.84
8316	SMFG	12,217,216,690	5.86%	0.70
9984	SOFTBNKG	11,990,214,480	6.75%	0.72
9101	NYKLINE	10,437,435,780	7.24%	1.00
6861	KEYENCE	9,457,698,000	7.00%	1.26
4063	SINETUC	9,142,940,300	9.45%	0.95
8306	MUFG	9,110,422,860	2.97%	1.24
5401	NSTEEL	9,009,569,430	6.70%	0.87
6758	SONY G	7,325,535,570	6.98%	1.40

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
9104	MTI-OSK	11,379,281,700	10.65%	5.12
9107	K-LINE	10,548,173,200	11.70%	5.27
7182	JPPOSTBK	9,306,251,430	8.29%	3.37
6857	ADVNTST	9,012,383,000	10.17%	2.82
4385	MERCARI	7,406,055,290	9.70%	1.47
8136	SANRIO	5,447,164,750	12.37%	7.18
6146	DISCO	4,201,860,000	11.94%	4.05
1605	INPEX	3,474,819,360	11.68%	2.36
7735	SCREEN	3,293,641,100	9.97%	2.99
6201	TOY-IND	3,270,730,900	9.84%	5.03

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	3,984,245,700	8.89%	3.09
5726	OSAKATIT	3,284,279,950	12.66%	5.56
6966	MTI-HTC	2,505,377,000	12.28%	5.05
5727	TOHOTIT	1,767,282,080	6.27%	1.79
8698	MONEX G	1,397,745,210	12.72%	6.37
3660	ISTYLE	1,323,114,200	10.38%	6.79
6619	W-SCOPE	1,233,122,500	8.47%	2.82
1662	PETROLE	910,019,600	12.52%	3.52
4180	APPIER	860,392,300	8.85%	2.24
4776	CYBOZU	838,478,000	11.51%	6.10

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
5032	ANYCOLOR	19,605,967,800	10.86%	4.53
7776	CELLSEED	3,999,592,890	8.50%	4.52
3856	ABALANCE	3,529,088,400	8.13%	4.06
9254	LOVABLEM	2,887,170,360	8.10%	2.23
9552	M&ARESER	2,883,544,900	11.45%	5.28
4393	BOI	2,240,750,900	16.90%	5.95
5246	ELEMENTS	2,149,193,300	7.61%	2.52
4194	VISIONAL	2,101,581,200	10.07%	5.28
6890	FERROTEC	2,002,036,650	14.67%	4.98
7120	SHINKO	1,512,443,420	6.43%	2.42

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	32,440,118,064	9.35%	1.46
1357	NFNKDOUB	18,986,955,734	17.60%	12.91
1360	NKBEAR-2	9,801,763,698	15.33%	1.31
1459	RK 225DI	9,427,868,659	15.05%	3.16
1458	RK 225LV	6,718,633,896	12.63%	1.62
1579	225 BULL	5,791,057,700	9.35%	1.61
1552	VIXSHORT	1,692,739,766	11.35%	1.39
1321	NFNK225	1,687,489,604	5.18%	0.87
8985	JHR	616,097,210	8.19%	4.12
3471	MITSUILP	500,222,550	9.51%	2.99

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	178,870,258,420	13.32%	0.57
8035	TKOELCN	23,112,485,800	9.03%	0.84
8316	SMFG	12,217,216,690	5.86%	0.70
9984	SOFTBNKG	11,990,214,480	6.75%	0.72
9104	MTI-OSK	11,379,281,700	10.65%	5.12
9107	K-LINE	10,548,173,200	11.70%	5.27
9101	NYKLINE	10,437,435,780	7.24%	1.00
6861	KEYENCE	9,457,698,000	7.00%	1.26
7182	JPPOSTBK	9,306,251,430	8.29%	3.37
4063	SINETUC	9,142,940,300	9.45%	0.95

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3856	ABALANCE	3,529,088,400	8.13%	4.06
6890	FERROTEC	2,002,036,650	14.67%	4.98
7120	SHINKO	1,512,443,420	6.43%	2.42
7692	EINFINIT	1,327,366,990	7.92%	2.76
5820	MITUBSI	917,810,000	8.77%	4.88
6425	UNIVERSL	916,934,660	11.59%	2.13
6249	GC-JOYCO	644,361,400	8.47%	2.75
6730	AXELL	635,821,950	7.81%	2.11
4716	ORACLEJ	634,391,400	9.60%	3.59
2702	MCDNALD	610,260,000	10.16%	5.59

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5032	ANYCOLOR	19,605,967,800	10.86%	4.53
7776	CELLSEED	3,999,592,890	8.50%	4.52
9254	LOVABLEM	2,887,170,360	8.10%	2.23
9552	M&ARESER	2,883,544,900	11.45%	5.28
4393	BOI	2,240,750,900	16.90%	5.95
5246	ELEMENTS	2,149,193,300	7.61%	2.52
4194	VISIONAL	2,101,581,200	10.07%	5.28
7119	HALMEKHD	1,217,727,610	3.33%	4.28
5240	MONOAI	1,131,710,880	7.59%	1.87
4485	JTOWER	1,113,659,750	12.27%	6.46

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	13.32%	178,870,258,420	0.57
6367	DAIKINI	11.51%	3,973,368,870	1.22
9843	NITORIHD	10.68%	2,117,940,000	1.50
7270	SUBARU	10.35%	1,469,799,260	1.30
6954	FANUC	10.33%	3,948,448,720	1.02
2413	M3	10.19%	2,607,885,290	1.38
1928	SEKSUIH	9.50%	1,148,272,180	1.07
6752	PANASNIC	9.47%	1,815,606,560	1.72
4063	SINETUC	9.45%	9,142,940,300	0.95
8035	TKOELCN	9.03%	23,112,485,800	0.84

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
6302	SHI	17.24%	624,324,590	6.65
2175	SMS	16.36%	412,021,300	5.66
2651	LAWSON	16.31%	570,819,800	5.91
2670	ABCMART	15.78%	519,608,500	4.77
6473	JTEKT	15.23%	353,262,810	3.66
5714	DOWA	15.05%	451,966,600	4.09
2593	ITO EN	14.62%	536,440,450	3.85
9064	YAMATOHD	14.48%	728,528,980	2.43
6849	NH-KODN	14.09%	271,431,300	4.82
2875	TOYOSUI	14.06%	813,482,000	6.53

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8616	TT-FHD	15.61%	215,498,240	12.53
9810	NSTEELTR	15.06%	799,425,400	4.58
7581	SAIZERY	14.89%	169,856,100	5.24
7729	TKOSEIM	13.42%	323,900,600	5.70
2353	NP-PARK	12.85%	206,657,970	13.80
6588	TOS-TEC	12.82%	128,352,850	5.80
8698	MONEX G	12.72%	1,397,745,210	6.37
5726	OSAKATIT	12.66%	3,284,279,950	5.56
1662	PETROLE	12.52%	910,019,600	3.52
6966	MTI-HTC	12.28%	2,505,377,000	5.05

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9343	IBIS	54.65%	577,383,480	0.00
6067	IMPACT	44.66%	191,567,800	3.28
4541	NICHIIKO	37.25%	175,051,880	92.80
5999	IHARASC	36.43%	460,379,410	0.44
2370	MEDINET	21.88%	162,964,100	53.29
4393	BOI	16.90%	2,240,750,900	5.95
3777	FHTHD	16.09%	155,577,770	58.93
9565	WELLPLAY	15.66%	391,151,550	4.76
6890	FERROTEC	14.67%	2,002,036,650	4.98
6125	OKMTO M	14.31%	149,878,550	4.53

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	35.57%	117,485,281	2.19
1357	NFNKDOUB	17.60%	18,986,955,734	12.91
1360	NKBEAR-2	15.33%	9,801,763,698	1.31
1459	RK 225DI	15.05%	9,427,868,659	3.16
2558	MXSSP500	13.31%	315,246,459	0.91
1365	DW 225LV	13.18%	417,973,631	2.23
1366	DW 225DI	13.18%	473,986,545	5.29
1458	RK 225LV	12.63%	6,718,633,896	1.62
1552	VIXSHORT	11.35%	1,692,739,766	1.39
3269	ADR	10.81%	461,957,550	5.30

Prime

Stock		Share	Turnover(JPY)	PI (bps)
4541	NICHIIKO	37.25%	175,051,880	92.80
6302	SHI	17.24%	624,324,590	6.65
2175	SMS	16.36%	412,021,300	5.66
2651	LAWSON	16.31%	570,819,800	5.91
2670	ABCMART	15.78%	519,608,500	4.77
8616	TT-FHD	15.61%	215,498,240	12.53
6473	JTEKT	15.23%	353,262,810	3.66
9810	NSTEELTR	15.06%	799,425,400	4.58
5714	DOWA	15.05%	451,966,600	4.09
7581	SAIZERY	14.89%	169,856,100	5.24

Standard

Stock		Share	Turnover(JPY)	PI (bps)
5999	IHARASC	36.43%	460,379,410	0.44
6890	FERROTEC	14.67%	2,002,036,650	4.98
6125	OKMTO M	14.31%	149,878,550	4.53
7901	MATUMOT	14.29%	596,817,800	6.23
9436	OKINCEL	13.76%	132,006,910	3.57
8572	ACOM	13.10%	297,174,460	9.51
4293	SEPTENHD	12.94%	156,777,810	10.19
6425	UNIVERSL	11.59%	916,934,660	2.13
6614	SIKINOHT	11.19%	130,918,050	8.85
5939	OTANI K	11.14%	458,915,100	7.51

Growth

Stock		Share	Turnover(JPY)	PI (bps)
9343	IBIS	54.65%	577,383,480	0.00
6067	IMPACT	44.66%	191,567,800	3.28
2370	MEDINET	21.88%	162,964,100	53.29
4393	BOI	16.90%	2,240,750,900	5.95
3777	FHTHD	16.09%	155,577,770	58.93
9565	WELLPLAY	15.66%	391,151,550	4.76
3904	KAYAC	13.12%	165,420,880	4.61
4485	JTOWER	12.27%	1,113,659,750	6.46
4563	ANGES	12.27%	232,697,690	24.55
4934	PANTI-AG	12.02%	297,064,890	2.90

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
4689 ZHD	2.72	821,309,620	4.62%
7201 NISSAN	2.24	1,130,255,840	3.83%
5020 ENEOS	2.23	820,995,930	4.24%
9735 SECOM	2.21	787,285,400	6.39%
8113 UNICHAM	2.06	664,811,820	4.81%
6273 SMC	2.06	4,550,991,800	8.90%
8604 NOMRAHD	2.05	284,361,840	1.45%
6869 SYSMEX	1.87	532,797,870	6.35%
6645 OMRON	1.72	781,742,700	8.86%
6752 PANASNIC	1.72	1,815,606,560	9.47%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	11.34	685,744,450	9.53%
7167 MEBUKIFG	9.60	585,721,560	8.41%
8572 ACOM	9.51	297,174,460	13.10%
6472 NTN	8.93	576,850,390	9.08%
8334 GUNMABK	7.96	242,011,480	11.06%
9501 TEPCOHD	7.31	2,232,773,040	8.24%
4665 DUSKIN	7.28	104,239,300	10.59%
4005 SMICHEM	7.24	1,419,271,770	11.83%
8136 SANRIO	7.18	5,447,164,750	12.37%
7180 KYUSHUFG	7.15	254,423,250	10.05%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
2353 NP-PARK	13.80	206,657,970	12.85%
8616 TT-FHD	12.53	215,498,240	15.61%
9424 JPN-COMM	12.44	256,583,680	11.32%
8714 SENSUIK	12.31	195,867,390	7.76%
2492 INFOMART	11.81	209,768,950	11.39%
2337 ICHIGO	10.64	104,576,240	9.83%
8848 LEOPC21	9.18	369,510,530	9.05%
8016 ONWARDHD	9.12	119,091,030	8.60%
2317 SYSTEMA	8.70	187,167,680	9.40%
6632 JVCKW	8.67	278,272,160	9.87%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
4541 NICHIIKO	92.80	175,051,880	37.25%
3777 FHTHD	58.93	155,577,770	16.09%
2370 MEDINET	53.29	162,964,100	21.88%
5252 NIHONKNO	24.96	126,372,750	5.06%
4563 ANGES	24.55	232,697,690	12.27%
8783 GFA	13.78	106,600,660	9.57%
7610 TAY TWO	12.68	159,766,590	6.36%
4594 BRITPATH	12.53	200,737,510	11.16%
4293 SEPTENHD	10.19	156,777,810	12.94%
4881 FUNPEP	8.98	108,302,530	10.07%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	12.91	18,986,955,734	17.60%
8972 KENEDIXO	5.54	381,183,400	9.16%
3269 ADR	5.30	461,957,550	10.81%
1366 DW 225DI	5.29	473,986,545	13.18%
3226 ACCOMMO	5.29	191,925,900	8.10%
8952 JRE	4.64	458,967,500	6.88%
8951 NBF	4.61	470,075,200	5.20%
3309 SEKSUIHR	4.41	305,677,470	10.27%
1571 NFNKIV	4.33	239,693,254	4.47%
3296 NP REIT	4.17	143,031,350	7.73%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
4541 NICHIIKO	92.80	175,051,880	37.25%
2353 NP-PARK	13.80	206,657,970	12.85%
8616 TT-FHD	12.53	215,498,240	15.61%
9424 JPN-COMM	12.44	256,583,680	11.32%
8714 SENSUIK	12.31	195,867,390	7.76%
2492 INFOMART	11.81	209,768,950	11.39%
8410 SEVEN BK	11.34	685,744,450	9.53%
2337 ICHIGO	10.64	104,576,240	9.83%
7167 MEBUKIFG	9.60	585,721,560	8.41%
8848 LEOPC21	9.18	369,510,530	9.05%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8783 GFA	13.78	106,600,660	9.57%
7610 TAY TWO	12.68	159,766,590	6.36%
4293 SEPTENHD	10.19	156,777,810	12.94%
8572 ACOM	9.51	297,174,460	13.10%
6614 SIKINOHT	8.85	130,918,050	11.19%
3825 REMIX	7.70	500,401,670	10.18%
5939 OTANI K	7.51	458,915,100	11.14%
6366 CHIYODA	6.70	129,552,440	8.77%
4581 TS PHAHD	6.25	248,448,400	11.07%
7901 MATUMOT	6.23	596,817,800	14.29%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
3777 FHTHD	58.93	155,577,770	16.09%
2370 MEDINET	53.29	162,964,100	21.88%
5252 NIHONKNO	24.96	126,372,750	5.06%
4563 ANGES	24.55	232,697,690	12.27%
4594 BRITPATH	12.53	200,737,510	11.16%
4881 FUNPEP	8.98	108,302,530	10.07%
6550 UNIPOS	8.07	422,252,830	7.35%
3911 AIMING	7.72	185,522,800	9.41%
3989 SHARINGT	6.61	215,446,940	6.53%
4427 EDULAB	6.48	319,166,940	7.25%