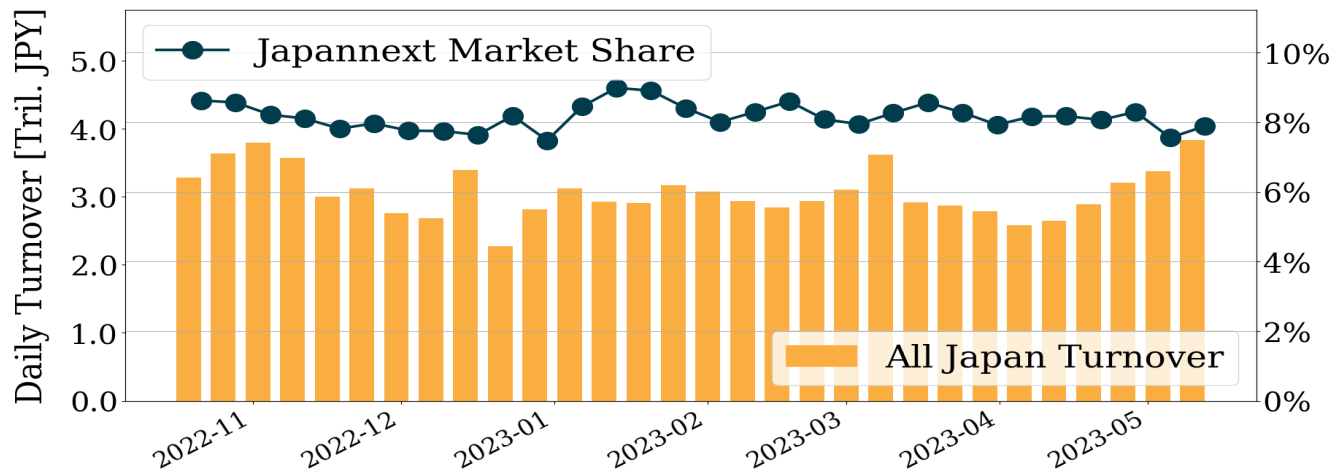


Market Report for the Week of May 15, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	302,481,788,713	144,712,587	7.89 %	2.76	3663
Topix100	125,818,233,770	24,888,440	7.19 %	0.84	100
Nikkei 225	128,003,840,852	50,661,560	6.57 %	2.10	225
TopixMid400	89,294,751,722	43,593,780	8.58 %	3.76	398
Small & Others	30,098,964,696	24,908,860	7.02 %	4.02	1623
Non Topix	29,601,313,560	26,607,840	8.60 %	4.88	1378
ETFs & REITs	27,668,524,965	24,713,667	10.28 %	4.80	163
Prime	243,006,497,990	88,937,960	7.61 %	2.29	1815
Standard	17,892,562,678	18,300,400	9.05 %	5.43	1188
Growth	13,914,203,080	12,760,560	8.06 %	4.52	497

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	213,227,769,580	13.62%	0.58
1570 NFNKLK	47,203,663,869	9.01%	1.24
3856 ABALANCE	42,659,738,200	10.66%	2.84
8035 TKOELCN	34,917,357,970	9.00%	0.79
6857 ADVNTST	31,317,832,200	11.53%	2.40

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6147 YAMZAKI	138,435,490	45.98%	12.17
7618 PCDEPOT	640,318,080	33.34%	7.41
2370 MEDINET	116,966,920	22.40%	54.37
1459 RK 225DI	13,463,596,732	20.53%	4.06
6245 HIRANO	188,300,290	19.95%	10.02

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
2370 MEDINET	116,966,920	22.40%	54.37
4563 ANGES	157,203,170	12.50%	24.72
1357 NFNKDOUB	23,604,336,265	19.24%	17.07
7836 AVIX	365,969,580	5.77%	15.66
4594 BRITPATH	101,375,440	14.42%	15.33

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	23,604,336,265	19.24%	30,479,740
6920 LASRTEC	213,227,769,580	13.62%	10,225,830
6857 ADVNTST	31,317,832,200	11.53%	6,332,700
9104 MTI-OSK	11,199,603,700	11.13%	5,603,650
3856 ABALANCE	42,659,738,200	10.66%	5,475,400

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	213,227,769,580	13.62%	0.58
8035 TKOELCN	34,917,357,970	9.00%	0.79
9984 SOFTBNKG	20,279,029,070	7.11%	0.69
6861 KEYENCE	19,469,240,500	10.65%	1.32
6758 SONY G	19,377,122,300	7.69%	1.16
9983 FASTRET	16,747,731,750	9.56%	1.02
9432 NTT	12,546,263,540	7.42%	0.87
9101 NYKLINE	11,643,918,440	8.07%	1.06
8306 MUFG	10,454,582,450	2.55%	1.25
7974 NINTEND	10,157,740,610	5.62%	0.66

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6857 ADVNTST	31,317,832,200	11.53%	2.40
4755 RAKUTENG	11,713,099,550	7.99%	5.70
9104 MTI-OSK	11,199,603,700	11.13%	5.88
9107 K-LINE	9,530,847,250	11.01%	5.30
6146 DISCO	8,320,360,000	9.02%	2.11
9501 TEPCOHD	7,990,095,070	7.90%	5.89
7735 SCREEN	6,588,739,200	10.25%	2.73
4385 MERCARI	6,352,753,360	7.45%	1.05
6963 ROHM	5,555,757,200	9.70%	2.90
2267 YAKULT	4,756,955,400	11.01%	3.74

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	5,516,120,400	7.18%	3.07
5726 OSAKATIT	4,338,179,770	9.12%	4.79
2767 TUBRYAFI	3,715,948,320	6.95%	2.11
3660 ISTYLE	2,439,388,530	8.47%	5.01
4480 MEDLEY	1,903,184,450	8.44%	3.76
6619 W-SCOPE	1,830,700,020	11.03%	3.22
6104 SHIBA MC	1,824,989,100	11.32%	4.03
6590 SIBAURA	1,814,343,500	9.93%	4.61
4423 ARTERIA	1,734,080,860	18.89%	1.95
3962 CHANGEHD	1,697,852,510	7.28%	2.36

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3856 ABALANCE	42,659,738,200	10.66%	2.84
5253 COVER	7,298,517,010	6.50%	2.38
5032 ANYCOLOR	3,203,831,400	10.96%	4.86
3041 B-KADAN	2,673,960,610	14.73%	3.91
9553 MICROAD	2,673,094,600	8.97%	4.89
6890 FERROTEC	2,365,547,270	10.73%	4.05
4011 HEADWATR	2,316,168,000	9.46%	2.95
7163 SBISUMIS	2,288,867,420	6.64%	2.23
2702 MCDNALD	2,113,864,800	12.29%	5.22
9552 M&ARESER	2,029,376,000	11.13%	4.16

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	47,203,663,869	9.01%	1.24
1357 NFNKDOUB	23,604,336,265	19.24%	17.07
1459 RK 225DI	13,463,596,732	20.53%	4.06
1360 NKBEAR-2	11,250,980,784	15.36%	1.51
1579 225 BULL	10,775,352,050	15.92%	1.40
1458 RK 225LV	10,659,651,639	18.34%	1.33
1321 NFNK225	2,717,666,430	4.02%	1.69
1552 VIXSHORT	999,213,727	8.61%	1.61
8951 NBF	832,461,700	8.09%	4.20
1571 NFNKIV	692,200,206	7.67%	5.00

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	213,227,769,580	13.62%	0.58
8035 TKOELCN	34,917,357,970	9.00%	0.79
6857 ADVNTST	31,317,832,200	11.53%	2.40
9984 SOFTBNKG	20,279,029,070	7.11%	0.69
6861 KEYENCE	19,469,240,500	10.65%	1.32
6758 SONY G	19,377,122,300	7.69%	1.16
9983 FASTRET	16,747,731,750	9.56%	1.02
9432 NTT	12,546,263,540	7.42%	0.87
4755 RAKUTENG	11,713,099,550	7.99%	5.70
9101 NYKLINE	11,643,918,440	8.07%	1.06

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3856 ABALANCE	42,659,738,200	10.66%	2.84
8303 SBISHINS	3,479,475,170	9.32%	0.93
3041 B-KADAN	2,673,960,610	14.73%	3.91
6890 FERROTEC	2,365,547,270	10.73%	4.05
7163 SBISUMIS	2,288,867,420	6.64%	2.23
2702 MCDNALD	2,113,864,800	12.29%	5.22
2138 CROOZ	1,308,964,320	8.73%	3.42
8890 RAYSUM	1,156,616,240	10.33%	1.63
2435 CEDAR	1,107,804,780	9.74%	8.19
6927 HELIOS	1,066,448,060	9.92%	4.68

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	7,298,517,010	6.50%	2.38
5032 ANYCOLOR	3,203,831,400	10.96%	4.86
9553 MICROAD	2,673,094,600	8.97%	4.89
4011 HEADWATR	2,316,168,000	9.46%	2.95
9552 M&ARESER	2,029,376,000	11.13%	4.16
9227 MICROWAV	1,649,158,740	11.92%	3.36
5254 ARENT	1,584,654,500	9.89%	4.18
9348 ISPACE	1,456,934,130	6.43%	3.70
9341 GENOVA	1,370,800,690	8.43%	2.44
6613 QDLASER	1,358,497,240	9.90%	4.93

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	13.62%	213,227,769,580	0.58
6861	KEYENCE	10.65%	19,469,240,500	1.32
9983	FASTRET	9.56%	16,747,731,750	1.02
6702	FUJITSU	9.19%	3,843,229,370	1.26
8035	TKOELCN	9.00%	34,917,357,970	0.79
9843	NITORIHD	8.67%	2,852,076,860	1.61
2413	M3	8.26%	2,394,757,070	1.42
9101	NYKLINE	8.07%	11,643,918,440	1.06
8267	AEON	8.02%	1,253,003,040	0.83
8802	MTB-EST	7.97%	2,283,823,910	1.27

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
8273	IZUMI	15.42%	171,074,550	6.08
3697	SHIFT	15.24%	3,673,566,000	3.50
9009	KDR(RR)	14.54%	2,077,106,200	6.59
2593	ITO EN	13.82%	967,239,050	3.48
2651	LAWSON	13.51%	856,263,200	4.89
6532	BAYCURNT	13.37%	3,144,645,800	6.43
2175	SMS	12.77%	424,601,900	5.83
9684	SQENIXHD	12.59%	2,743,471,200	4.65
3231	NOMURARE	12.56%	1,133,599,750	4.57
2810	HOUSEFDG	12.51%	437,259,350	5.19

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
7618	PCDEPOT	33.34%	640,318,080	7.41
4423	ARTERIA	18.89%	1,734,080,860	1.95
9810	NSTEELTR	18.05%	129,022,200	3.02
2695	KURASUSI	13.94%	412,887,550	4.12
8218	KOMERI	13.93%	158,101,700	5.19
1821	MS-CON	13.54%	163,863,230	6.36
7727	OVAL	13.37%	232,002,580	6.04
9010	FUJIKYU	12.67%	312,350,500	5.73
2492	INFOMART	12.48%	213,056,090	9.40
7581	SAIZERY	12.42%	467,382,000	4.26

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6147	YAMZAKI	45.98%	138,435,490	12.17
2370	MEDINET	22.40%	116,966,920	54.37
6245	HIRANO	19.95%	188,300,290	10.02
4015	ARARA	17.16%	134,366,040	8.98
7901	MATUMOT	15.46%	134,794,200	4.35
6081	ALIEDARC	14.75%	293,373,520	6.45
3041	B-KADAN	14.73%	2,673,960,610	3.91
4594	BRITPATH	14.42%	101,375,440	15.33
3498	KASUMIGA	13.80%	187,801,550	5.76
7357	GEOCODE	13.73%	169,539,100	5.76

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1459	RK 225DI	20.53%	13,463,596,732	4.06
1357	NFNKDOUB	19.24%	23,604,336,265	17.07
1458	RK 225LV	18.34%	10,659,651,639	1.33
1366	IF 225DI	16.21%	659,919,212	5.60
1356	TPXBEAR2	15.99%	413,710,455	1.67
1579	225 BULL	15.92%	10,775,352,050	1.40
1360	NKBEAR-2	15.36%	11,250,980,784	1.51
1365	IF 225LV	11.33%	513,522,562	1.22
3481	MTB LOGI	11.15%	269,405,050	3.17
3287	HOSINORR	10.64%	252,481,600	3.60

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7618	PCDEPOT	33.34%	640,318,080	7.41
4423	ARTERIA	18.89%	1,734,080,860	1.95
9810	NSTEELTR	18.05%	129,022,200	3.02
8273	IZUMI	15.42%	171,074,550	6.08
3697	SHIFT	15.24%	3,673,566,000	3.50
9009	KDR(RR)	14.54%	2,077,106,200	6.59
2695	KURASUSI	13.94%	412,887,550	4.12
8218	KOMERI	13.93%	158,101,700	5.19
2593	ITO EN	13.82%	967,239,050	3.48
6920	LASRTEC	13.62%	213,227,769,580	0.58

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6147	YAMZAKI	45.98%	138,435,490	12.17
6245	HIRANO	19.95%	188,300,290	10.02
7901	MATUMOT	15.46%	134,794,200	4.35
3041	B-KADAN	14.73%	2,673,960,610	3.91
7357	GEOCODE	13.73%	169,539,100	5.76
4107	ISECHEM	13.35%	137,875,800	3.08
7809	KOTBKIYA	12.42%	278,600,600	4.27
2702	MCDNALD	12.29%	2,113,864,800	5.22
4581	TS PHAHD	11.96%	471,437,700	5.76
4293	SEPTENHD	11.92%	203,241,580	7.27

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	22.40%	116,966,920	54.37
4015	ARARA	17.16%	134,366,040	8.98
6081	ALIEDARC	14.75%	293,373,520	6.45
4594	BRITPATH	14.42%	101,375,440	15.33
3498	KASUMIGA	13.80%	187,801,550	5.76
4194	VISIONAL	12.70%	937,036,300	4.69
4563	ANGES	12.50%	157,203,170	24.72
4258	AMIYA	12.45%	113,678,160	3.15
4575	CANBAS	12.43%	623,365,670	5.23
4395	ACCRETE	12.41%	282,291,220	2.93

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
4689 ZHD	2.87	966,259,740	4.26%
6273 SMC	2.21	5,912,792,600	7.12%
5020 ENEOS	2.13	1,505,493,980	4.15%
8604 NOMRAHD	2.05	279,574,280	1.03%
7201 NISSAN	2.00	1,769,690,300	3.55%
8830 SMIRE&D	1.74	908,463,080	5.86%
8308 RESONA	1.70	1,197,798,580	2.21%
9843 NITORIHD	1.61	2,852,076,860	8.67%
6178 JPPOSTHD	1.58	5,228,494,610	7.51%
4519 CHUGAIP	1.58	835,925,550	3.73%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	10.93	755,200,340	10.48%
6472 NTN	9.16	1,713,256,120	9.49%
7167 MEBUKIFG	8.45	613,481,590	10.78%
8572 ACOM	8.32	322,966,710	10.58%
9831 YAMADAHD	7.68	972,320,140	12.41%
2264 MORNGAM	7.06	801,857,400	8.03%
9008 KEIO	6.96	555,372,500	9.56%
7951 YAMAHA	6.96	820,351,500	7.49%
9602 TOHO MV	6.92	924,556,500	9.46%
4005 SMICHEM	6.73	3,546,654,060	12.29%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
2353 NP-PARK	12.78	188,530,510	9.73%
2120 LIFULL	11.71	168,509,670	8.34%
8714 SENSUIK	11.68	120,839,950	7.96%
4344 SOURCENX	11.63	120,793,380	10.73%
9424 JPN-COMM	10.04	802,549,510	9.91%
5563 NP-DENK	9.51	230,965,540	12.16%
2492 INFOMART	9.40	213,056,090	12.48%
1786 ORI.SIRA	8.58	346,530,570	10.93%
2317 SYSTEMA	8.51	278,341,670	11.71%
6387 SAMCO	8.39	274,177,000	8.16%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	54.37	116,966,920	22.40%
4563 ANGES	24.72	157,203,170	12.50%
7836 AVIX	15.66	365,969,580	5.77%
4594 BRITPATH	15.33	101,375,440	14.42%
2762 SANKO MF	12.84	337,869,080	6.97%
7610 TAY TWO	12.41	171,868,340	7.77%
6147 YAMZAKI	12.17	138,435,490	45.98%
3825 REMIX	10.65	204,837,530	11.57%
4586 MEDRX	10.07	136,050,180	9.39%
6245 HIRANO	10.02	188,300,290	19.95%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	17.07	23,604,336,265	19.24%
3471 MITSUILP	5.80	298,246,500	8.28%
8976 DAIWAOF	5.65	374,927,700	10.26%
1366 IF 225DI	5.60	659,919,212	16.21%
8967 JPN-LOGI	5.30	168,189,300	6.96%
1456 IF 225IV	5.19	112,358,595	7.30%
1571 NFNKIV	5.00	692,200,206	7.67%
8963 INV	4.99	298,202,170	9.14%
8952 JRE	4.87	637,639,700	8.86%
3283 PROLOGIS	4.56	397,675,350	7.32%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
2353 NP-PARK	12.78	188,530,510	9.73%
2120 LIFULL	11.71	168,509,670	8.34%
8714 SENSUIK	11.68	120,839,950	7.96%
4344 SOURCENX	11.63	120,793,380	10.73%
8410 SEVEN BK	10.93	755,200,340	10.48%
9424 JPN-COMM	10.04	802,549,510	9.91%
5563 NP-DENK	9.51	230,965,540	12.16%
2492 INFOMART	9.40	213,056,090	12.48%
6472 NTN	9.16	1,713,256,120	9.49%
1786 ORI.SIRA	8.58	346,530,570	10.93%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
7836 AVIX	15.66	365,969,580	5.77%
2762 SANKO MF	12.84	337,869,080	6.97%
7610 TAY TWO	12.41	171,868,340	7.77%
6147 YAMZAKI	12.17	138,435,490	45.98%
3825 REMIX	10.65	204,837,530	11.57%
6245 HIRANO	10.02	188,300,290	19.95%
7692 EINFINIT	9.73	690,801,530	9.70%
6819 IZU SR	9.33	122,490,550	5.80%
6614 SIKINOHT	8.84	328,360,720	11.56%
8572 ACOM	8.32	322,966,710	10.58%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	54.37	116,966,920	22.40%
4563 ANGES	24.72	157,203,170	12.50%
4594 BRITPATH	15.33	101,375,440	14.42%
4586 MEDRX	10.07	136,050,180	9.39%
8938 GLOMEHD	9.65	117,025,130	6.83%
4074 LAKEEL	9.24	140,825,130	8.03%
4377 ONECARER	9.15	240,828,250	11.74%
4772 STREAM M	9.12	198,253,270	7.70%
4442 VALTES	9.11	123,840,800	10.45%
4015 ARARA	8.98	134,366,040	17.16%