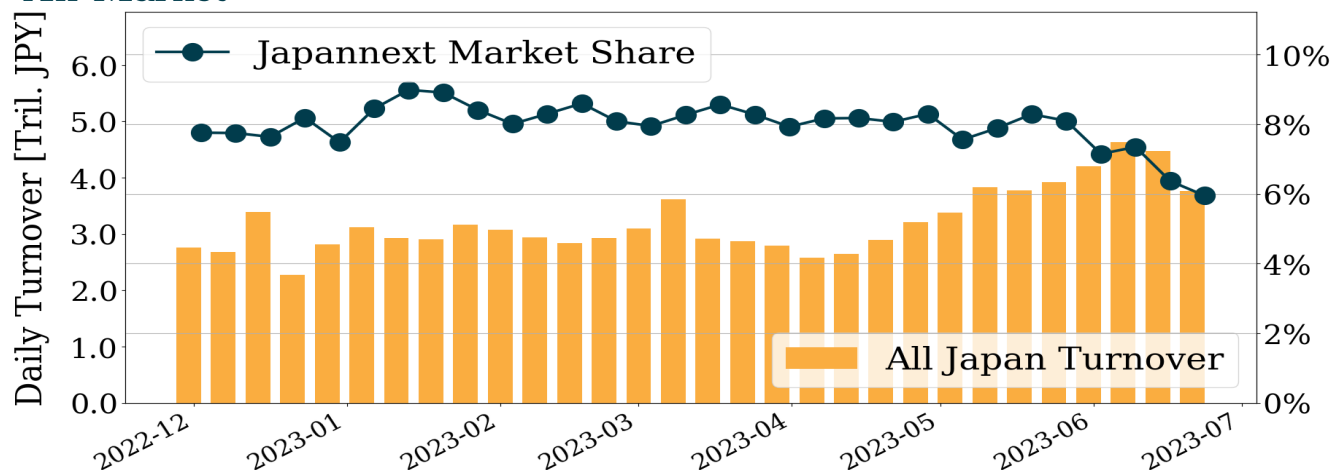


Market Report for the Week of June 26, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	224,000,349,950	113,734,920	5.95 %	2.39	3530
Topix100	98,489,430,492	25,682,920	5.90 %	0.75	100
Nikkei 225	101,342,353,152	34,072,160	5.19 %	0.90	225
TopixMid400	43,953,790,924	15,466,600	4.51 %	1.21	398
Small & Others	34,037,004,134	19,971,720	7.22 %	3.73	1593
Non Topix	21,972,205,910	25,733,480	6.79 %	6.54	1288
ETFs & REITs	25,547,918,490	26,880,200	7.76 %	6.03	151
Prime	176,613,264,702	57,546,400	5.68 %	1.39	1804
Standard	7,753,212,502	19,817,300	7.07 %	11.53	1086
Growth	14,085,954,256	9,491,020	6.38 %	4.42	490

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	104,864,250,700	9.00%	0.52
6526 SOCIONXT	58,823,201,300	9.23%	2.51
1570 NFNKLV	42,871,473,032	6.06%	1.03
6857 ADVNTST	32,590,003,850	6.84%	1.08
9984 SOFTBNKG	23,767,784,080	4.86%	0.49

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	109,194,450	83.98%	1859.96
1580 225 BEAR	319,671,838	19.42%	1.53
1458 RK 225LV	12,629,104,498	18.88%	1.31
2134 SUNCAPTL	281,349,540	18.09%	108.88
1357 NFNKDOUB	23,759,426,186	17.39%	20.23

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	109,194,450	83.98%	1859.96
2134 SUNCAPTL	281,349,540	18.09%	108.88
2370 MEDINET	104,416,360	10.81%	57.57
5955 YAMASNA	103,041,580	10.01%	26.02
2586 FRUTA	287,800,900	10.09%	24.50

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	23,759,426,186	17.39%	37,575,632
6526 SOCIONXT	58,823,201,300	9.23%	10,353,200
6731 PIXELA	109,194,450	83.98%	9,878,320
6920 LASRTEC	104,864,250,700	9.00%	4,406,340
1570 NFNKLV	42,871,473,032	6.06%	2,734,521

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	104,864,250,700	9.00%	0.52
9984 SOFTBNKG	23,767,784,080	4.86%	0.49
8058 MITBISI	19,967,038,620	5.28%	0.51
8306 MUFG	19,598,649,960	5.83%	1.53
8035 TKOELCN	18,221,205,360	6.27%	0.71
9983 FASTRET	16,645,194,280	8.55%	0.98
8002 MARBENI	13,409,419,990	6.42%	0.98
6861 KEYENCE	13,127,342,800	8.27%	0.90
2914 JT	12,940,661,400	5.95%	0.92
9432 NTT	11,659,341,180	5.75%	0.81

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6857 ADVNTST	32,590,003,850	6.84%	1.08
9107 K-LINE	12,807,830,500	4.39%	1.15
9104 MTI-OSK	6,685,301,470	5.11%	0.91
4185 JSR	5,130,450,920	5.46%	0.58
6146 DISCO	4,283,516,200	4.98%	1.62
7735 SCREEN	4,282,535,300	7.41%	1.71
4385 MERCARI	4,063,921,840	4.70%	1.19
9201 JAL	3,221,719,320	4.81%	0.96
4755 RAKUTENG	2,601,707,120	2.91%	2.38
6963 ROHM	2,534,644,400	6.60%	1.77

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	58,823,201,300	9.23%	2.51
4565 SOSEI	7,405,963,850	6.83%	2.95
6590 SIBAURA	2,934,301,900	7.81%	3.21
6966 MTI-HTC	1,880,655,900	7.64%	3.89
3660 ISTYLE	1,678,712,610	6.07%	5.70
7729 TKOSEIM	1,677,785,600	13.54%	4.04
6707 SANKEN	1,658,906,300	10.07%	3.53
3132 MACNICAH	1,636,195,600	11.08%	5.51
3778 SAKURA	1,516,727,890	5.16%	2.79
6619 W-SCOPE	1,405,660,600	6.54%	2.64

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5032 ANYCOLOR	6,870,360,600	8.05%	3.51
5574 ABEJA	6,295,321,100	7.80%	4.75
5253 COVER	6,058,172,720	5.18%	1.37
3856 ABALANCE	5,673,014,900	9.87%	2.79
5578 ARADVAN	5,097,511,400	6.56%	4.96
2702 MCDNALD	3,862,903,200	13.33%	5.35
9552 M&ARESER	3,544,353,600	7.03%	4.37
5577 AIDEMY	2,593,843,990	8.22%	4.70
6890 FERROTEC	2,562,000,550	8.35%	4.73
9227 MICROWAV	2,272,878,570	6.54%	3.25

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	42,871,473,032	6.06%	1.03
1357 NFNKDOUB	23,759,426,186	17.39%	20.23
1458 RK 225LV	12,629,104,498	18.88%	1.31
1579 225 BULL	10,935,178,240	14.34%	1.25
1360 NKBEAR-2	9,919,236,706	16.62%	1.81
1459 RK 225DI	6,575,079,658	8.43%	4.76
1321 NFNK225	1,973,312,580	3.29%	1.59
8951 NBF	998,906,500	5.60%	3.90
8952 JRE	991,815,000	5.83%	5.14
8972 KENEDIXO	889,637,350	6.24%	4.14

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	104,864,250,700	9.00%	0.52
6526 SOCIONXT	58,823,201,300	9.23%	2.51
6857 ADVNTST	32,590,003,850	6.84%	1.08
9984 SOFTBNKG	23,767,784,080	4.86%	0.49
8058 MITBISI	19,967,038,620	5.28%	0.51
8306 MUFG	19,598,649,960	5.83%	1.53
8035 TKOELCN	18,221,205,360	6.27%	0.71
9983 FASTRET	16,645,194,280	8.55%	0.98
8002 MARBENI	13,409,419,990	6.42%	0.98
6861 KEYENCE	13,127,342,800	8.27%	0.90

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3856 ABALANCE	5,673,014,900	9.87%	2.79
2702 MCDNALD	3,862,903,200	13.33%	5.35
6890 FERROTEC	2,562,000,550	8.35%	4.73
6338 TAKATOR	1,657,826,200	8.19%	4.27
3993 PKSHA	1,561,997,820	8.22%	5.91
5533 ELITZ HD	1,053,555,710	8.05%	5.45
6927 HELIOS	1,017,169,380	6.25%	3.25
4970 TOYOGOS	702,676,500	6.74%	3.20
5939 OTANI K	674,605,700	9.47%	4.87
7014 NAMURA	644,901,480	3.11%	5.40

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5574 ABEJA	6,295,321,100	7.80%	4.75
5253 COVER	6,058,172,720	5.18%	1.37
5578 ARADVAN	5,097,511,400	6.56%	4.96
9552 M&ARESER	3,544,353,600	7.03%	4.37
5577 AIDEMY	2,593,843,990	8.22%	4.70
9227 MICROWAV	2,272,878,570	6.54%	3.25
9158 CUC	2,092,864,750	6.72%	5.29
4011 HEADWATR	1,987,262,600	8.19%	3.62
4194 VISIONAL	1,668,652,400	9.58%	3.88
9560 PROGRIT	1,534,480,420	8.38%	4.54

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	9.00%	104,864,250,700	0.52
9983	FASTRET	8.55%	16,645,194,280	0.98
6861	KEYENCE	8.27%	13,127,342,800	0.90
9843	NITORIHD	8.12%	1,704,148,090	1.39
2413	M3	7.77%	1,966,636,620	1.11
7309	SHIMANO	7.77%	1,559,849,430	1.03
8725	MS&AD	7.59%	1,775,103,100	0.83
6178	JPPOSTHD	7.48%	3,243,195,560	1.62
6758	SONY G	7.16%	10,919,792,840	1.06
8766	TOKIOMAR	6.96%	2,978,386,460	1.06

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
2810	HOUSEFDG	8.79%	183,670,540	1.23
4686	JUSTSYS	8.19%	258,327,880	1.88
2427	OUTSOURC	7.98%	309,357,700	2.26
6134	FUJICORP	7.90%	166,909,030	1.16
6201	TOY-IND	7.79%	1,663,484,320	1.75
9042	HNKYHNSH	7.71%	647,660,670	0.78
2871	NITIREI	7.68%	355,600,500	1.28
8439	TKOCENTR	7.47%	180,664,590	1.39
7735	SCREEN	7.41%	4,282,535,300	1.71
7164	ZENKOKHO	7.31%	379,036,600	1.10

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
7433	HAKUTO	13.70%	565,036,400	7.41
7630	ICHIBAN	13.69%	327,336,400	5.15
7729	TKOSEIM	13.54%	1,677,785,600	4.04
2685	ADASTRIA	13.44%	609,000,930	6.59
8098	INABATA	12.78%	154,155,650	6.59
4041	NP-SODA	12.41%	211,100,750	6.27
2471	S-POOL	12.22%	269,594,870	5.33
4714	RISO KY	11.94%	162,361,160	11.00
3315	NIP-COKE	11.91%	131,559,000	23.53
3397	TORIDOLH	11.90%	338,809,950	5.64

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	83.98%	109,194,450	1859.96
2134	SUNCAPTL	18.09%	281,349,540	108.88
9225	BRIDGECO	13.34%	1,103,513,400	17.98
2702	MCDNALD	13.33%	3,862,903,200	5.35
3825	REMIX	12.46%	240,641,090	16.13
5885	GDEP ADV	10.98%	550,272,000	23.65
5247	BTM	10.94%	142,113,700	4.64
2370	MEDINET	10.81%	104,416,360	57.57
7692	EINFINIT	10.28%	233,122,380	9.70
7716	NAKANIS	10.15%	291,481,550	4.80

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	19.42%	319,671,838	1.53
1458	RK 225LV	18.88%	12,629,104,498	1.31
1357	NFNKDOUB	17.39%	23,759,426,186	20.23
1360	NKBEAR-2	16.62%	9,919,236,706	1.81
1579	225 BULL	14.34%	10,935,178,240	1.25
3481	MTB LOGI	12.89%	227,214,400	3.49
2842	IFN100IN	10.00%	101,644,681	0.76
8985	JHR	9.79%	492,135,530	4.21
8986	DAIWALIV	9.58%	185,988,520	2.59
3287	HOSINORR	8.59%	277,499,800	4.78

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7433	HAKUTO	13.70%	565,036,400	7.41
7630	ICHIBAN	13.69%	327,336,400	5.15
7729	TKOSEIM	13.54%	1,677,785,600	4.04
2685	ADASTRIA	13.44%	609,000,930	6.59
8098	INABATA	12.78%	154,155,650	6.59
4041	NP-SODA	12.41%	211,100,750	6.27
2471	S-POOL	12.22%	269,594,870	5.33
4714	RISO KY	11.94%	162,361,160	11.00
3315	NIP-COKE	11.91%	131,559,000	23.53
3397	TORIDOLH	11.90%	338,809,950	5.64

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	83.98%	109,194,450	1859.96
2134	SUNCAPTL	18.09%	281,349,540	108.88
2702	MCDNALD	13.33%	3,862,903,200	5.35
3825	REMIX	12.46%	240,641,090	16.13
5885	GDEP ADV	10.98%	550,272,000	23.65
7692	EINFINIT	10.28%	233,122,380	9.70
7716	NAKANIS	10.15%	291,481,550	4.80
7901	MATUMOT	10.13%	285,016,700	4.20
5955	YAMASNA	10.01%	103,041,580	26.02
3856	ABALANCE	9.87%	5,673,014,900	2.79

Growth

Stock		Share	Turnover(JPY)	PI (bps)
9225	BRIDGECO	13.34%	1,103,513,400	17.98
5247	BTM	10.94%	142,113,700	4.64
2370	MEDINET	10.81%	104,416,360	57.57
2586	FRUTA	10.09%	287,800,900	24.50
9346	COCORPOR	9.85%	114,223,800	3.81
6069	TRENDERS	9.63%	116,258,020	3.22
4194	VISIONAL	9.58%	1,668,652,400	3.88
9246	PROJECTC	9.37%	110,971,800	5.61
4393	BOI	9.05%	301,960,900	3.97
9341	GENOVA	9.03%	277,078,390	5.84

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
4689	ZHD	3.25	675,969,210	2.74%
6273	SMC	2.35	3,345,284,100	5.89%
5020	ENEOS	2.18	862,315,500	2.64%
8604	NOMRAHD	1.88	201,385,610	0.90%
7201	NISSAN	1.80	1,698,222,990	2.37%
6178	JPPOSTHD	1.62	3,243,195,560	7.48%
8306	MUFG	1.53	19,598,649,960	5.83%
8308	RESONA	1.50	1,169,534,460	3.44%
3402	TORAY	1.41	450,533,200	2.55%
9843	NITORIHD	1.39	1,704,148,090	8.12%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
6472	NTN	3.43	178,676,000	2.60%
6755	F-GENRL	2.97	259,907,730	5.76%
3549	KUSURI-A	2.79	365,134,450	6.98%
3697	SHIFT	2.75	2,102,210,250	6.50%
4483	JMDC	2.74	253,345,130	3.35%
9831	YAMADAHD	2.53	208,442,260	4.21%
7180	KYUSHUFG	2.47	127,127,440	2.91%
4755	RAKUTENG	2.38	2,601,707,120	2.91%
4005	SMICHEM	2.37	558,257,380	3.42%
4902	KONICAM	2.33	247,981,360	2.54%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
3315	NIP-COKE	23.53	131,559,000	11.91%
2353	NP-PARK	14.16	551,097,580	11.19%
8714	SENSHUIK	13.91	119,571,000	6.74%
9424	JPN-COMM	12.85	320,108,430	8.02%
8848	LEOPC21	11.16	1,019,564,250	9.53%
4714	RISO KY	11.00	162,361,160	11.94%
2492	INFOMART	9.51	261,247,970	9.08%
2317	SYSTEMA	9.05	182,051,270	10.06%
3271	GLOBAL	8.65	105,077,100	5.63%
7709	KUBOTEK	8.59	300,561,710	6.46%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
6731	PIXELA	1859.96	109,194,450	83.98%
2134	SUNCAPTL	108.88	281,349,540	18.09%
2370	MEDINET	57.57	104,416,360	10.81%
5955	YAMASNA	26.02	103,041,580	10.01%
2586	FRUTA	24.50	287,800,900	10.09%
5885	GDEP ADV	23.65	550,272,000	10.98%
9225	BRIDGECO	17.98	1,103,513,400	13.34%
3825	REMIX	16.13	240,641,090	12.46%
2388	WEDGE-HD	14.02	423,244,590	7.65%
7610	TAY TWO	11.83	142,116,210	5.77%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1357	NFNKDOUB	20.23	23,759,426,186	17.39%
1366	IF 225DI	7.11	197,437,393	3.50%
1571	NFNKIV	6.15	255,716,178	2.39%
8952	JRE	5.14	991,815,000	5.83%
8967	JPN-LOGI	5.04	163,784,700	7.32%
3287	HOSINORR	4.78	277,499,800	8.59%
1459	RK 225DI	4.76	6,575,079,658	8.43%
8963	INV	4.75	493,234,490	8.29%
8976	DAIWAOF	4.43	353,207,900	6.40%
3269	ADR	4.41	345,239,450	6.03%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
3315	NIP-COKE	23.53	131,559,000	11.91%
2353	NP-PARK	14.16	551,097,580	11.19%
8714	SENSHUIK	13.91	119,571,000	6.74%
9424	JPN-COMM	12.85	320,108,430	8.02%
8848	LEOPC21	11.16	1,019,564,250	9.53%
4714	RISO KY	11.00	162,361,160	11.94%
2492	INFOMART	9.51	261,247,970	9.08%
2317	SYSTEMA	9.05	182,051,270	10.06%
3656	KLAB	8.12	140,148,970	6.57%
6254	NOMURAMI	8.06	360,411,500	11.50%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
6731	PIXELA	1859.96	109,194,450	83.98%
2134	SUNCAPTL	108.88	281,349,540	18.09%
5955	YAMASNA	26.02	103,041,580	10.01%
5885	GDEP ADV	23.65	550,272,000	10.98%
3825	REMIX	16.13	240,641,090	12.46%
7610	TAY TWO	11.83	142,116,210	5.77%
7692	EINFINIT	9.70	233,122,380	10.28%
3271	GLOBAL	8.65	105,077,100	5.63%
7709	KUBOTEK	8.59	300,561,710	6.46%
7578	NITIRYK	8.43	140,308,250	5.44%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
2370	MEDINET	57.57	104,416,360	10.81%
2586	FRUTA	24.50	287,800,900	10.09%
9225	BRIDGECO	17.98	1,103,513,400	13.34%
2388	WEDGE-HD	14.02	423,244,590	7.65%
4893	NOILE-IM	9.72	123,306,210	1.84%
4051	GMO-FG	9.65	100,680,200	5.27%
4891	TMS	9.26	204,983,610	5.74%
4978	REPROCEL	8.85	219,487,260	6.48%
7776	CELLSEED	8.18	138,214,240	5.20%
4477	BASE	7.92	127,130,230	6.28%