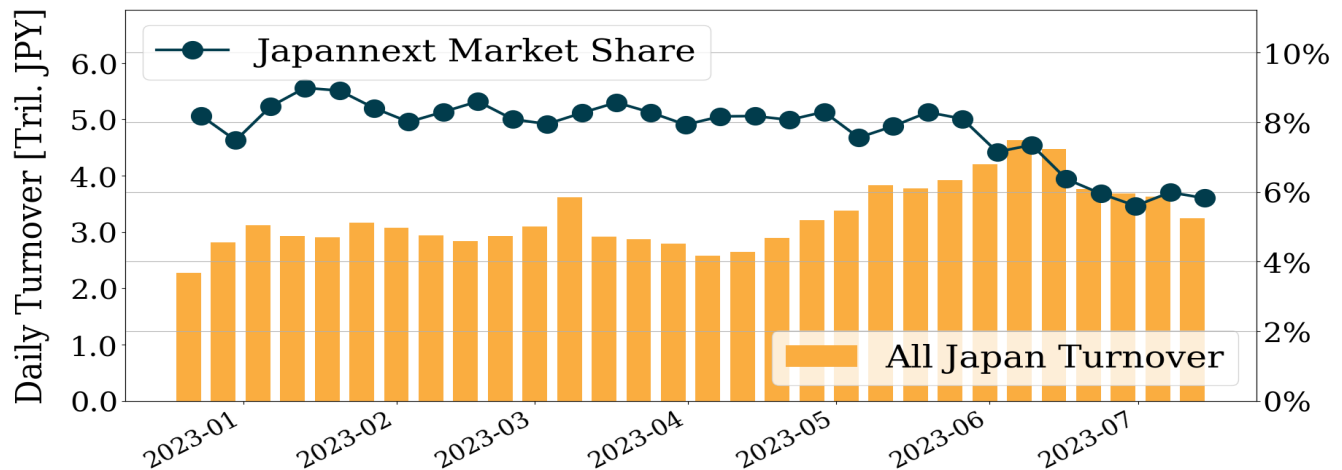


Market Report for the Week of July 17, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	188,884,789,162	100,201,722	5.82 %	2.24	3503
Topix100	83,706,235,668	21,512,100	5.78 %	0.71	100
Nikkei 225	84,224,775,708	28,237,025	5.04 %	0.85	225
TopixMid400	43,817,583,388	13,129,375	4.73 %	1.27	398
Small & Others	24,794,921,365	16,753,475	6.65 %	3.87	1582
Non Topix	15,615,302,452	29,638,700	6.49 %	7.31	1275
ETFs & REITs	20,950,746,290	19,168,072	8.18 %	5.53	148
Prime	152,510,202,628	48,879,875	5.56 %	1.35	1795
Standard	6,881,012,065	21,922,375	6.95 %	10.49	1068
Growth	8,542,828,180	10,231,400	5.89 %	5.78	491

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	88,868,512,260	8.55%	0.60
1570 NFNKLV	31,546,524,535	7.19%	1.06
6857 ADVNTST	31,364,783,590	6.48%	0.97
6526 SOCIONXT	20,002,530,000	8.01%	2.62
8035 TKOELCN	16,714,937,150	6.37%	0.63

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	108,515,470	91.36%	1874.24
3782 DDS	140,496,130	32.00%	345.75
4196 NEOMARKE	647,845,530	22.36%	3.95
2134 SUNCAPTL	144,020,420	21.15%	144.52
3320 CROSPLS	115,026,870	20.32%	5.91

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	108,515,470	91.36%	1874.24
3782 DDS	140,496,130	32.00%	345.75
2134 SUNCAPTL	144,020,420	21.15%	144.52
1357 NFNKDOUB	13,735,037,834	17.88%	20.27
2353 NP-PARK	288,605,110	12.31%	15.51

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	13,735,037,834	17.88%	20,927,695
6731 PIXELA	108,515,470	91.36%	5,045,220
6920 LASRTEC	88,868,512,260	8.55%	4,253,990
6526 SOCIONXT	20,002,530,000	8.01%	4,139,500
3782 DDS	140,496,130	32.00%	3,306,620

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	88,868,512,260	8.55%	0.60
8035 TKOELCN	16,714,937,150	6.37%	0.63
8306 MUFG	14,279,414,670	5.28%	1.47
9984 SOFTBNKG	12,251,158,880	4.67%	0.49
9983 FASTRET	11,135,198,330	6.65%	0.90
6723 RENESAS	8,507,293,580	5.90%	0.78
6758 SONY G	8,220,906,490	7.83%	0.95
8058 MITBISI	8,159,762,330	5.11%	0.44
8316 SMFG	7,439,127,500	4.10%	0.42
6594 NIDEC	7,271,272,960	4.23%	0.43

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6857 ADVNTST	31,364,783,590	6.48%	0.97
6146 DISCO	11,565,383,850	7.61%	1.17
9107 K-LINE	8,479,314,680	3.89%	0.83
3697 SHIFT	7,911,210,000	6.69%	2.93
9104 MTI-OSK	4,617,686,250	5.67%	0.91
6963 ROHM	4,011,515,050	6.87%	1.47
7735 SCREEN	3,456,969,700	5.79%	1.71
1605 INPEX	3,102,939,480	7.30%	1.13
4385 MERCARI	2,762,793,460	3.98%	0.93
3994 MFORWARD	2,127,233,580	6.23%	2.98

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	20,002,530,000	8.01%	2.62
6590 SIBAURA	3,546,784,300	7.23%	2.37
4565 SOSEI	2,751,692,600	5.76%	2.43
6707 SANKEN	1,593,133,400	12.40%	3.74
6619 W-SCOPE	1,398,932,630	7.95%	2.20
2929 PHARMA F	1,284,960,190	5.99%	2.58
7729 TKOSEIM	1,090,425,100	10.17%	4.21
6323 RORZE	985,032,000	7.28%	3.15
3132 MACNICAH	938,024,300	10.24%	5.62
3387 CREATRHD	833,144,650	8.78%	2.39

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5032 ANYCOLOR	4,591,053,200	8.27%	3.30
5885 GDEP ADV	4,071,585,100	9.19%	4.08
5253 COVER	3,102,999,800	4.15%	0.99
3856 ABALANCE	3,048,056,600	9.90%	2.76
5577 AIDEMY	1,447,652,010	6.10%	2.56
5574 ABEJA	1,415,063,500	7.77%	4.97
7388 FPPARTNE	1,139,887,900	6.50%	3.95
4055 T&S	1,081,172,430	5.83%	4.16
9522 RENEWABL	1,072,784,360	5.00%	3.13
6890 FERROTEC	942,191,500	7.78%	4.62

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	31,546,524,535	7.19%	1.06
1357 NFNKDOUB	13,735,037,834	17.88%	20.27
1458 RK 225LV	10,413,617,891	18.27%	1.20
1360 NKBEAR-2	5,647,900,357	14.87%	1.76
1579 225 BULL	5,365,910,350	11.80%	1.21
1459 RK 225DI	3,307,806,437	6.15%	4.32
1321 NFNK225	1,191,812,860	3.91%	1.70
8951 NBF	731,349,100	6.04%	4.25
8985 JHR	669,056,440	10.98%	4.13
8963 INV	574,685,670	8.11%	5.79

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	88,868,512,260	8.55%	0.60
6857 ADVNTST	31,364,783,590	6.48%	0.97
6526 SOCIONXT	20,002,530,000	8.01%	2.62
8035 TKOELCN	16,714,937,150	6.37%	0.63
8306 MUFG	14,279,414,670	5.28%	1.47
9984 SOFTBNKG	12,251,158,880	4.67%	0.49
6146 DISCO	11,565,383,850	7.61%	1.17
9983 FASTRET	11,135,198,330	6.65%	0.90
6723 RENESAS	8,507,293,580	5.90%	0.78
9107 K-LINE	8,479,314,680	3.89%	0.83

Standard

Stock	Turnover(JPY)	Share	PI (bps)
5885 GDEP ADV	4,071,585,100	9.19%	4.08
3856 ABALANCE	3,048,056,600	9.90%	2.76
6890 FERROTEC	942,191,500	7.78%	4.62
2437 SHINWISE	816,929,860	5.35%	3.92
2702 MCDNALD	693,002,900	12.36%	4.95
6338 TAKATOR	678,771,500	11.25%	6.27
4196 NEOMARKE	647,845,530	22.36%	3.95
3993 PKSHA	633,041,490	7.61%	5.80
6425 UNIVERSL	606,707,190	5.08%	2.74
6324 HARMONC	551,108,400	10.18%	3.52

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	3,102,999,800	4.15%	0.99
5577 AIDEMY	1,447,652,010	6.10%	2.56
5574 ABEJA	1,415,063,500	7.77%	4.97
7388 FPPARTNE	1,139,887,900	6.50%	3.95
4055 T&S	1,081,172,430	5.83%	4.16
9522 RENEWABL	1,072,784,360	5.00%	3.13
4194 VISIONAL	928,735,600	9.27%	4.72
4894 CUORIPS	916,845,340	6.11%	2.53
7373 AIDMA HD	794,039,640	6.49%	2.97
6613 QDLASER	602,949,400	6.08%	3.78

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	8.55%	88,868,512,260	0.60
6861	KEYENCE	8.37%	7,197,753,400	0.89
4063	SINETUC	8.00%	5,846,260,200	0.68
6758	SONY G	7.83%	8,220,906,490	0.95
2914	JT	7.72%	4,466,766,470	0.86
6178	JPPOSTHD	7.68%	2,245,219,980	1.58
4568	1-SANKYO	7.02%	3,214,110,700	0.92
9843	NITORIHD	6.98%	1,488,338,000	1.06
6098	RECRUIT	6.94%	2,882,467,340	0.69
9983	FASTRET	6.65%	11,135,198,330	0.90

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
2229	CALBEE	16.39%	724,650,450	1.49
6481	THK	8.66%	428,831,620	1.15
7752	RICOH	8.44%	474,476,470	1.77
3769	GMOPG	8.42%	571,052,450	1.95
5991	NHK SPR	8.34%	105,533,800	2.11
6268	NABTESC	7.93%	389,347,910	1.28
6146	DISCO	7.61%	11,565,383,850	1.17
3099	ISEMITSU	7.34%	620,707,540	1.53
1605	INPEX	7.30%	3,102,939,480	1.13
2593	ITO EN	7.26%	360,539,110	0.82

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
4423	ARTERIA	16.24%	393,096,850	1.58
4971	MEC	13.07%	108,549,700	5.85
3397	TORIDOLH	12.93%	210,480,800	5.57
6707	SANKEN	12.40%	1,593,133,400	3.74
4825	WEATHER	12.38%	184,047,800	4.21
2353	NP-PARK	12.31%	288,605,110	15.51
2695	KURASUSI	11.66%	155,411,050	3.66
4041	NP-SODA	11.40%	138,361,000	5.47
3299	MUGENEST	11.08%	236,664,050	3.60
4733	OBC	11.07%	271,236,000	6.75

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	91.36%	108,515,470	1874.24
3782	DDS	32.00%	140,496,130	345.75
4196	NEOMARKE	22.36%	647,845,530	3.95
2134	SUNCAPTL	21.15%	144,020,420	144.52
3320	CROSPLS	20.32%	115,026,870	5.91
7369	MEIHOHD	17.54%	300,899,600	7.70
7298	YACHIYO	17.41%	337,001,390	2.76
2702	MCDNALD	12.36%	693,002,900	4.95
7692	EINFINIT	11.74%	155,806,580	11.40
6338	TAKATOR	11.25%	678,771,500	6.27

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1458	RK 225LV	18.27%	10,413,617,891	1.20
1357	NFNKDOUB	17.88%	13,735,037,834	20.27
1360	NKBEAR-2	14.87%	5,647,900,357	1.76
1552	VIXSHORT	14.34%	324,109,659	3.61
1579	225 BULL	11.80%	5,365,910,350	1.21
8985	JHR	10.98%	669,056,440	4.13
3471	MITSUILP	10.03%	324,923,200	4.98
3287	HOSINORR	9.21%	242,794,500	4.97
8961	MORITRS	8.92%	106,418,720	4.61
8976	DAIWAOF	8.14%	220,007,100	4.16

Prime

Stock		Share	Turnover(JPY)	PI (bps)
2229	CALBEE	16.39%	724,650,450	1.49
4423	ARTERIA	16.24%	393,096,850	1.58
4971	MEC	13.07%	108,549,700	5.85
3397	TORIDOLH	12.93%	210,480,800	5.57
6707	SANKEN	12.40%	1,593,133,400	3.74
4825	WEATHER	12.38%	184,047,800	4.21
2353	NP-PARK	12.31%	288,605,110	15.51
2695	KURASUSI	11.66%	155,411,050	3.66
4041	NP-SODA	11.40%	138,361,000	5.47
3299	MUGENEST	11.08%	236,664,050	3.60

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	91.36%	108,515,470	1874.24
4196	NEOMARKE	22.36%	647,845,530	3.95
2134	SUNCAPTL	21.15%	144,020,420	144.52
3320	CROSPLS	20.32%	115,026,870	5.91
7298	YACHIYO	17.41%	337,001,390	2.76
2702	MCDNALD	12.36%	693,002,900	4.95
7692	EINFINIT	11.74%	155,806,580	11.40
6338	TAKATOR	11.25%	678,771,500	6.27
7564	WORKMAN	10.48%	254,024,050	3.19
6324	HARMONC	10.18%	551,108,400	3.52

Growth

Stock		Share	Turnover(JPY)	PI (bps)
3782	DDS	32.00%	140,496,130	345.75
7369	MEIHOHD	17.54%	300,899,600	7.70
4393	BOI	10.05%	283,909,500	3.93
5578	ARADVAN	9.65%	543,333,200	4.88
4011	HEADWATR	9.51%	514,339,400	4.10
9252	LASTONEM	9.45%	252,920,050	4.29
4194	VISIONAL	9.27%	928,735,600	4.72
9553	MICROAD	9.11%	320,323,800	4.00
3652	DMP	8.61%	142,195,500	3.02
2998	CREAL	8.43%	195,853,600	6.46

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.14	2,435,225,310	4.58%
4689 ZHD	2.70	622,226,230	3.49%
5020 ENEOS	2.03	414,889,590	2.78%
8604 NOMRAHD	1.83	102,291,700	0.63%
7201 NISSAN	1.74	1,621,739,310	2.35%
6178 JPPOSTHD	1.58	2,245,219,980	7.68%
6273 SMC	1.51	2,320,885,800	4.92%
8306 MUFG	1.47	14,279,414,670	5.28%
8308 RESONA	1.46	968,466,840	3.27%
3402 TORAY	1.40	176,947,080	2.38%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
3994 MFORWARD	2.98	2,127,233,580	6.23%
3697 SHIFT	2.93	7,911,210,000	6.69%
9831 YAMADAHD	2.48	129,274,830	3.37%
4005 SMICHEM	2.41	283,242,910	3.40%
4716 ORACLEJ	2.33	192,722,150	5.48%
5831 SHIZUOKA	2.30	149,434,530	3.81%
2127 NIHONM&A	2.28	320,885,610	5.70%
8111 GOLDWIN	2.16	219,685,350	4.74%
7211 MMC	2.15	468,665,230	1.80%
5991 NHK SPR	2.11	105,533,800	8.34%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
2353 NP-PARK	15.51	288,605,110	12.31%
9424 JPN-COMM	13.84	204,134,990	8.57%
2337 ICHIGO	13.39	101,055,710	9.95%
2930 TATSUJIN	10.97	150,402,500	10.41%
8848 LEOPC21	10.40	437,729,950	6.84%
2317 SYSTEMA	10.02	121,502,890	9.99%
2492 INFOMART	8.95	203,843,640	10.10%
8515 AIFUL	7.84	214,648,640	8.65%
8616 TT-FHD	7.81	103,796,220	7.48%
4480 MEDLEY	6.95	313,243,500	10.13%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1874.24	108,515,470	91.36%
3782 DDS	345.75	140,496,130	32.00%
2134 SUNCAPTL	144.52	144,020,420	21.15%
5952 AMATEI	12.91	111,283,120	5.92%
7692 EINFINIT	11.40	155,806,580	11.74%
2388 WEDGE-HD	10.79	363,847,480	6.87%
4477 BASE	9.87	111,072,390	7.24%
4593 HEALIOS	7.82	135,077,300	7.94%
7369 MEIHOHD	7.70	300,899,600	17.54%
7610 TAY TWO	7.65	419,986,500	5.46%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	20.27	13,735,037,834	17.88%
1366 IF 225DI	7.21	160,980,360	7.44%
8963 INV	5.79	574,685,670	8.11%
8967 JPN-LOGI	5.44	158,264,850	7.21%
8952 JRE	5.14	518,219,600	6.74%
3471 MITSUILP	4.98	324,923,200	10.03%
3287 HOSINORR	4.97	242,794,500	9.21%
3282 COMFORIA	4.84	122,589,500	5.14%
3269 ADR	4.69	288,042,550	7.76%
8961 MORITRS	4.61	106,418,720	8.92%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
2353 NP-PARK	15.51	288,605,110	12.31%
9424 JPN-COMM	13.84	204,134,990	8.57%
2337 ICHIGO	13.39	101,055,710	9.95%
2930 TATSUJIN	10.97	150,402,500	10.41%
8848 LEOPC21	10.40	437,729,950	6.84%
2317 SYSTEMA	10.02	121,502,890	9.99%
2492 INFOMART	8.95	203,843,640	10.10%
8515 AIFUL	7.84	214,648,640	8.65%
8616 TT-FHD	7.81	103,796,220	7.48%
4480 MEDLEY	6.95	313,243,500	10.13%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1874.24	108,515,470	91.36%
2134 SUNCAPTL	144.52	144,020,420	21.15%
5952 AMATEI	12.91	111,283,120	5.92%
7692 EINFINIT	11.40	155,806,580	11.74%
7610 TAY TWO	7.65	419,986,500	5.46%
4918 IVYCOSM	7.48	299,156,670	4.82%
6338 TAKATOR	6.27	678,771,500	11.25%
6578 NLINKS	6.09	380,902,710	5.27%
5533 ELITZ HD	5.98	189,936,050	8.77%
7014 NAMURA	5.95	235,348,230	5.26%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
3782 DDS	345.75	140,496,130	32.00%
2388 WEDGE-HD	10.79	363,847,480	6.87%
4477 BASE	9.87	111,072,390	7.24%
4593 HEALIOS	7.82	135,077,300	7.94%
7369 MEIHOHD	7.70	300,899,600	17.54%
4259 EXAWIZAR	6.55	189,035,140	6.41%
2998 CREAL	6.46	195,853,600	8.43%
4487 SPACEMAR	6.42	244,400,020	5.83%
4478 FREEE	5.83	246,733,100	4.71%
4176 COCONALA	5.81	102,038,160	4.71%