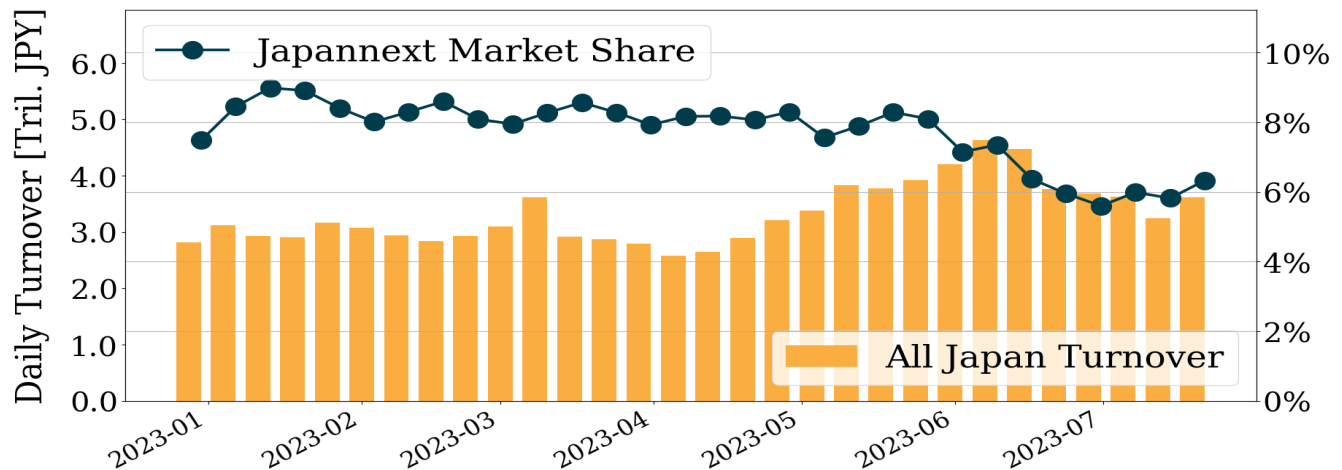


Market Report for the Week of July 24, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	228,904,268,313	121,717,656	6.33 %	2.20	3541
Topix100	105,438,803,160	31,255,620	6.41 %	0.73	100
Nikkei 225	104,768,080,848	39,522,040	5.38 %	0.88	225
TopixMid400	51,742,422,716	16,314,380	4.87 %	1.17	398
Small & Others	29,670,381,380	23,239,880	7.28 %	3.92	1602
Non Topix	15,612,562,026	29,383,060	7.45 %	8.46	1294
ETFs & REITs	26,440,099,031	21,524,716	9.11 %	5.00	148
Prime	186,445,791,844	65,974,260	6.00 %	1.31	1802
Standard	6,995,812,032	24,058,000	7.68 %	13.88	1100
Growth	9,022,565,406	10,160,680	7.00 %	5.41	491

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	142,032,184,580	11.11%	0.55
1570 NFNKLV	52,750,076,295	8.57%	1.04
6857 ADVNTST	52,408,385,030	8.05%	0.89
8306 MUFG	30,115,713,150	7.16%	1.66
6526 SOCIONXT	28,900,875,800	10.67%	2.53

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	146,957,360	95.32%	1970.84
8918 LAND	139,285,210	78.94%	572.04
7298 YACHIYO	969,503,770	48.21%	3.11
7299 FUJIOZX	204,656,250	28.75%	5.43
1458 RK 225LV	15,226,088,963	23.25%	1.41

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	146,957,360	95.32%	1970.84
8918 LAND	139,285,210	78.94%	572.04
7647 ONTSU	109,224,360	21.59%	126.58
6740 JDI	124,088,940	23.12%	118.98
2743 PIXEL	161,099,970	18.19%	61.35

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	18,481,670,100	21.75%	29,327,972
6731 PIXELA	146,957,360	95.32%	14,567,100
6920 LASRTEC	142,032,184,580	11.11%	6,447,470
6526 SOCIONXT	28,900,875,800	10.67%	5,364,000
6857 ADVNTST	52,408,385,030	8.05%	3,584,770

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	142,032,184,580	11.11%	0.55
8306	MUFG	30,115,713,150	7.16%	1.66
8035	TKOELCN	26,062,407,540	7.71%	0.63
9984	SOFTBNKG	19,517,761,520	5.99%	0.50
9983	FASTRET	16,958,171,520	6.76%	0.72
6723	RENESAS	11,705,126,450	5.66%	0.79
5401	NSTEEL	11,188,493,000	6.53%	0.98
6861	KEYENCE	10,820,184,000	8.06%	0.82
8316	SMFG	10,801,508,170	4.69%	0.48
6594	NIDEC	10,183,370,620	5.63%	0.51

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
6857	ADVNTST	52,408,385,030	8.05%	0.89
6146	DISCO	18,315,202,350	8.12%	1.22
9107	K-LINE	10,580,229,740	5.46%	0.70
3697	SHIFT	4,320,682,200	8.10%	3.03
7735	SCREEN	4,289,474,900	7.68%	1.54
9104	MTI-OSK	4,273,134,650	5.54%	0.85
9697	CAPCOM	4,169,477,140	4.59%	1.22
1605	INPEX	3,885,284,410	4.98%	1.07
4385	MERCARI	3,515,216,770	4.61%	0.84
5406	KOBESTL	3,260,407,840	3.85%	1.44

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	28,900,875,800	10.67%	2.53
4565	SOSEI	8,363,837,670	6.21%	2.14
6619	W-SCOPE	4,220,351,500	8.76%	2.24
6590	SIBAURA	3,962,710,100	7.90%	2.01
5726	OSAKATIT	3,483,676,650	7.97%	5.32
5423	TKO-STL	1,756,682,900	4.86%	1.81
4344	SOURCENX	1,485,030,770	10.41%	11.80
3186	NEXTAGE	1,386,881,100	10.29%	5.27
5851	RYOBI	1,279,636,840	5.63%	2.31
6323	RORZE	1,204,796,100	8.91%	3.35

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
5885	GDEP ADV	6,417,714,200	10.57%	3.29
5253	COVER	3,376,104,570	5.35%	1.07
5032	ANYCOLOR	3,206,845,900	9.51%	3.39
7369	MEIHOHD	3,186,360,550	9.85%	5.51
3856	ABALANCE	3,048,259,600	11.47%	2.59
9522	RENEWABL	2,640,652,550	7.75%	3.35
5585	ECONAVIS	1,544,520,420	6.44%	5.55
9342	SUMASAPO	1,405,294,890	9.37%	2.47
5574	ABEJA	1,258,647,200	9.53%	4.24
6890	FERROTEC	1,230,531,800	8.10%	4.39

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	52,750,076,295	8.57%	1.04
1357	NFNKDOUB	18,481,670,100	21.75%	20.04
1458	RK 225LV	15,226,088,963	23.25%	1.41
1579	225 BULL	8,494,243,760	13.93%	1.61
1360	NKBEAR-2	7,997,134,693	17.26%	2.30
1459	RK 225DI	6,352,675,255	10.09%	4.65
1321	NFNK225	2,160,225,760	3.65%	1.67
8952	JRE	1,389,747,000	10.54%	4.70
8985	JHR	1,157,580,860	9.37%	4.20
8951	NBF	1,106,970,600	6.98%	4.26

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	142,032,184,580	11.11%	0.55
6857	ADVNTST	52,408,385,030	8.05%	0.89
8306	MUFG	30,115,713,150	7.16%	1.66
6526	SOCIONXT	28,900,875,800	10.67%	2.53
8035	TKOELCN	26,062,407,540	7.71%	0.63
9984	SOFTBNKG	19,517,761,520	5.99%	0.50
6146	DISCO	18,315,202,350	8.12%	1.22
9983	FASTRET	16,958,171,520	6.76%	0.72
6723	RENESAS	11,705,126,450	5.66%	0.79
5401	NSTEEL	11,188,493,000	6.53%	0.98

Standard

Stock		Turnover(JPY)	Share	PI (bps)
5885	GDEP ADV	6,417,714,200	10.57%	3.29
3856	ABALANCE	3,048,259,600	11.47%	2.59
6890	FERROTEC	1,230,531,800	8.10%	4.39
7298	YACHIYO	969,503,770	48.21%	3.11
6338	TAKATOR	912,253,700	11.39%	7.69
2702	MCDNALD	808,732,300	12.87%	5.39
2962	TECNISCO	767,017,240	3.43%	4.65
3607	KURAUDIA	651,801,720	7.59%	3.69
4499	SPEEE	651,496,710	7.95%	2.05
7564	WORKMAN	457,473,750	9.80%	5.12

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	3,376,104,570	5.35%	1.07
7369	MEIHOHD	3,186,360,550	9.85%	5.51
9522	RENEWABL	2,640,652,550	7.75%	3.35
5585	ECONAVIS	1,544,520,420	6.44%	5.55
9342	SUMASAPO	1,405,294,890	9.37%	2.47
5574	ABEJA	1,258,647,200	9.53%	4.24
4570	IBL	942,813,310	7.94%	5.03
9552	M&ARESER	928,899,650	8.46%	4.29
9164	TRYT	923,124,130	3.50%	3.50
4194	VISIONAL	842,285,200	9.26%	3.96

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	11.11%	142,032,184,580	0.55
9202	ANA	8.32%	2,772,253,780	0.87
6861	KEYENCE	8.06%	10,820,184,000	0.82
8035	TKOELCN	7.71%	26,062,407,540	0.63
9843	NITORIHD	7.50%	2,514,570,460	1.22
4568	1-SANKYO	7.34%	4,011,273,820	0.93
9022	JR CENT	7.29%	2,757,272,660	0.99
8306	MUFG	7.16%	30,115,713,150	1.66
2914	JT	7.06%	5,566,262,420	0.85
6178	JPPOSTHD	7.05%	2,808,771,920	1.51

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
2897	NISINFDH	9.27%	883,490,100	1.67
2593	ITO EN	9.06%	514,150,730	0.93
8056	BIPROGY	8.19%	257,550,100	1.81
6146	DISCO	8.12%	18,315,202,350	1.22
3697	SHIFT	8.10%	4,320,682,200	3.03
6857	ADVNTST	8.05%	52,408,385,030	0.89
4307	NRI	7.90%	1,986,270,880	0.87
4686	JUSTSYS	7.71%	112,764,570	1.55
5991	NHK SPR	7.70%	133,512,860	1.98
7735	SCREEN	7.68%	4,289,474,900	1.54

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	78.94%	139,285,210	572.04
6740	JDI	23.12%	124,088,940	118.98
4848	FULCASTH	16.53%	151,531,110	6.53
3433	TOCALO	15.22%	123,513,470	4.64
2317	SYSTEMA	13.99%	370,587,760	9.63
4971	MEC	13.98%	235,172,650	5.44
3397	TORIDOLH	13.68%	521,981,600	4.80
9418	USENNEXT	13.49%	384,713,850	5.28
2353	NP-PARK	13.37%	442,659,380	14.46
2217	MOROZOF	13.05%	120,278,750	3.32

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	95.32%	146,957,360	1970.84
7298	YACHIYO	48.21%	969,503,770	3.11
7299	FUJIOZX	28.75%	204,656,250	5.43
3793	DRECOM	21.74%	149,651,770	3.33
7647	ONTSU	21.59%	109,224,360	126.58
2743	PIXEL	18.19%	161,099,970	61.35
3223	SLD	16.78%	194,154,370	7.34
2702	MCDNALD	12.87%	808,732,300	5.39
5532	REALGATE	12.68%	155,587,330	3.02
4393	BOI	12.43%	264,634,300	3.89

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1458	RK 225LV	23.25%	15,226,088,963	1.41
1357	NFNKDOUB	21.75%	18,481,670,100	20.04
1580	225 BEAR	18.37%	218,824,591	1.70
1360	NKBEAR-2	17.26%	7,997,134,693	2.30
1579	225 BULL	13.93%	8,494,243,760	1.61
1329	IS225	12.12%	870,966,870	1.59
1552	VIXSHORT	10.98%	430,118,194	2.90
8952	JRE	10.54%	1,389,747,000	4.70
1459	RK 225DI	10.09%	6,352,675,255	4.65
8985	JHR	9.37%	1,157,580,860	4.20

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	23.12%	124,088,940	118.98
4848	FULCASTH	16.53%	151,531,110	6.53
3433	TOCALO	15.22%	123,513,470	4.64
2317	SYSTEMA	13.99%	370,587,760	9.63
4971	MEC	13.98%	235,172,650	5.44
3397	TORIDOLH	13.68%	521,981,600	4.80
9418	USENNEXT	13.49%	384,713,850	5.28
2353	NP-PARK	13.37%	442,659,380	14.46
2217	MOROZOF	13.05%	120,278,750	3.32
5482	AITI ST	12.84%	265,029,950	6.74

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	95.32%	146,957,360	1970.84
8918	LAND	78.94%	139,285,210	572.04
7298	YACHIYO	48.21%	969,503,770	3.11
7299	FUJIOZX	28.75%	204,656,250	5.43
7647	ONTSU	21.59%	109,224,360	126.58
2743	PIXEL	18.19%	161,099,970	61.35
3223	SLD	16.78%	194,154,370	7.34
2702	MCDNALD	12.87%	808,732,300	5.39
7692	EINFINIT	11.91%	168,184,770	11.62
3856	ABALANCE	11.47%	3,048,259,600	2.59

Growth

Stock		Share	Turnover(JPY)	PI (bps)
3793	DRECOM	21.74%	149,651,770	3.33
5532	REALGATE	12.68%	155,587,330	3.02
4393	BOI	12.43%	264,634,300	3.89
4498	CYBRTRST	11.91%	359,684,420	2.16
2998	CREAL	11.64%	204,995,200	6.46
5127	GUPPY'S	11.57%	122,164,780	1.87
9252	LASTONEM	11.37%	205,756,990	4.16
9227	MICROWAV	11.15%	637,212,960	3.05
4270	BEEX	10.94%	123,234,950	3.83
4891	TMS	10.89%	311,358,020	6.94

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.26	5,947,470,370	4.70%
4689 ZHD	2.72	777,788,820	2.91%
5020 ENEOS	2.05	1,142,009,940	3.31%
8604 NOMRAHD	1.77	223,789,320	0.74%
7201 NISSAN	1.71	5,341,168,510	3.00%
8308 RESONA	1.66	1,329,406,150	2.71%
8306 MUFG	1.66	30,115,713,150	7.16%
6273 SMC	1.57	3,320,535,400	6.31%
6178 JPPOSTHD	1.51	2,808,771,920	7.05%
3402 TORAY	1.48	293,259,090	1.87%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	3.48	200,706,640	3.35%
6472 NTN	3.28	119,352,790	1.67%
3697 SHIFT	3.03	4,320,682,200	8.10%
2531 TAKRAHD	2.87	162,204,670	6.74%
4552 JCR	2.71	285,239,850	4.30%
7205 HINOMTR	2.67	336,458,340	2.58%
9505 HKRK-PW	2.53	256,172,980	3.71%
9507 SIKOKPW	2.46	301,509,540	5.13%
3880 DAIO PP	2.45	106,225,590	6.45%
9509 HKD-PWR	2.39	101,670,950	3.28%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	572.04	139,285,210	78.94%
6740 JDI	118.98	124,088,940	23.12%
2353 NP-PARK	14.46	442,659,380	13.37%
9424 JPN-COMM	12.49	193,939,600	9.80%
4344 SOURCENX	11.80	1,485,030,770	10.41%
8714 SENSUIK	11.53	110,113,680	5.57%
2317 SYSTEMA	9.63	370,587,760	13.99%
2930 TATSUJIN	9.60	147,801,640	9.67%
8848 LEOPC21	9.36	518,160,660	7.03%
8524 NORTHPBK	8.56	124,916,930	8.10%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1970.84	146,957,360	95.32%
7647 ONTSU	126.58	109,224,360	21.59%
2743 PIXEL	61.35	161,099,970	18.19%
3779 J ESCOM	18.49	265,225,150	5.86%
2388 WEDGE-HD	12.05	322,445,150	7.14%
7692 EINFINIT	11.62	168,184,770	11.91%
4477 BASE	10.49	145,573,870	8.55%
7610 TAY TWO	8.63	181,277,580	6.58%
3498 KASUMIGA	8.40	506,811,550	9.50%
9425 NPN-TEL	8.18	167,017,790	9.40%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	20.04	18,481,670,100	21.75%
1366 IF 225DI	5.55	229,111,584	4.32%
3471 MITSUILP	4.74	274,492,750	9.35%
8952 JRE	4.70	1,389,747,000	10.54%
1459 RK 225DI	4.65	6,352,675,255	10.09%
3282 COMFORIA	4.60	155,744,500	4.98%
8963 INV	4.33	1,099,910,880	5.53%
1571 NFNKIV	4.32	222,762,787	2.52%
1615 NFBANKS	4.30	160,295,980	3.81%
8951 NBF	4.26	1,106,970,600	6.98%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	118.98	124,088,940	23.12%
2353 NP-PARK	14.46	442,659,380	13.37%
9424 JPN-COMM	12.49	193,939,600	9.80%
4344 SOURCENX	11.80	1,485,030,770	10.41%
8714 SENSUIK	11.53	110,113,680	5.57%
2317 SYSTEMA	9.63	370,587,760	13.99%
2930 TATSUJIN	9.60	147,801,640	9.67%
8848 LEOPC21	9.36	518,160,660	7.03%
8524 NORTHPBK	8.56	124,916,930	8.10%
8616 TT-FHD	8.06	129,016,780	6.76%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	1970.84	146,957,360	95.32%
8918 LAND	572.04	139,285,210	78.94%
7647 ONTSU	126.58	109,224,360	21.59%
2743 PIXEL	61.35	161,099,970	18.19%
3779 J ESCOM	18.49	265,225,150	5.86%
7692 EINFINIT	11.62	168,184,770	11.91%
7610 TAY TWO	8.63	181,277,580	6.58%
9425 NPN-TEL	8.18	167,017,790	9.40%
6338 TAKATOR	7.69	912,253,700	11.39%
6629 TECHNOHR	7.50	106,203,700	8.51%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2388 WEDGE-HD	12.05	322,445,150	7.14%
4477 BASE	10.49	145,573,870	8.55%
3498 KASUMIGA	8.40	506,811,550	9.50%
3461 PALMA	7.83	147,593,570	4.17%
4891 TMS	6.94	311,358,020	10.89%
9158 CUC	6.90	470,346,160	6.26%
9557 AIRCLOSE	6.81	294,543,290	8.03%
4772 STREAM M	6.60	123,992,920	7.50%
2998 CREAL	6.46	204,995,200	11.64%
4259 EXAWIZAR	6.32	126,467,320	8.11%