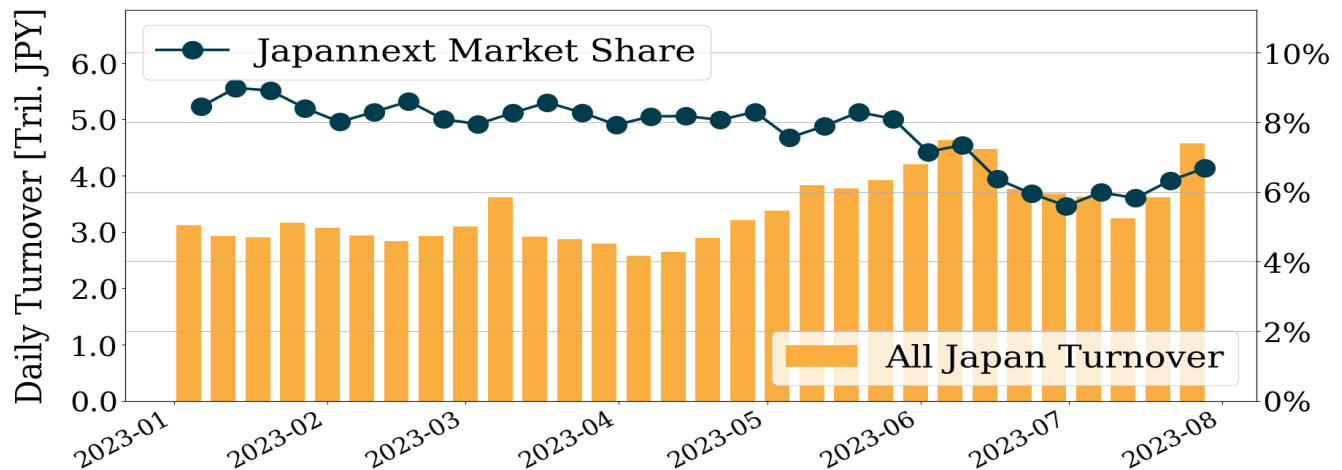


Market Report for the Week of July 31, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	305,775,833,045	393,102,998	6.68 %	2.10	3594
Topix100	134,158,251,250	37,588,920	6.50 %	0.74	100
Nikkei 225	140,429,937,654	48,555,900	5.59 %	0.87	225
TopixMid400	66,160,556,940	22,171,120	4.94 %	1.18	398
Small & Others	56,752,003,328	275,961,160	9.14 %	4.19	1620
Non Topix	15,704,618,416	35,396,480	7.78 %	7.42	1315
ETFs & REITs	33,000,403,111	21,985,318	9.47 %	3.78	160
Prime	253,847,958,686	81,349,980	6.34 %	1.34	1816
Standard	8,620,871,932	279,256,280	9.99 %	20.26	1123
Growth	10,306,599,316	10,511,420	7.56 %	5.07	495

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	132,511,585,970	11.99%	0.50
6526 SOCIONXT	115,529,134,700	12.49%	1.83
1570 NFNKLV	73,041,236,534	8.85%	1.00
6857 ADVNTST	34,758,372,000	7.45%	0.97
7203 TOYOTA	34,504,033,320	5.76%	0.81

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	10,339,384,800	99.73%	547.30
6731 PIXELA	203,603,130	95.73%	2044.66
7647 ONTSU	111,867,860	41.98%	146.08
6740 JDI	116,369,150	30.90%	106.28
1580 225 BEAR	353,261,547	27.61%	1.35

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	203,603,130	95.73%	2044.66
8918 LAND	10,339,384,800	99.73%	547.30
7647 ONTSU	111,867,860	41.98%	146.08
6740 JDI	116,369,150	30.90%	106.28
2370 MEDINET	171,918,280	25.38%	51.61

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	17,083,214,066	13.34%	25,208,070
8918 LAND	10,339,384,800	99.73%	22,778,410
6526 SOCIONXT	115,529,134,700	12.49%	15,170,900
6731 PIXELA	203,603,130	95.73%	9,946,940
6920 LASRTEC	132,511,585,970	11.99%	5,647,180

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	132,511,585,970	11.99%	0.50
7203	TOYOTA	34,504,033,320	5.76%	0.81
8306	MUFG	34,401,756,180	6.56%	1.52
8035	TKOELCN	27,239,350,410	8.54%	0.62
6861	KEYENCE	26,845,584,500	7.79%	0.80
9101	NYKLINE	23,516,620,180	7.53%	0.82
9984	SOFTBNKG	22,267,291,250	6.34%	0.50
9983	FASTRET	19,372,622,050	6.90%	0.79
8058	MITBISI	18,406,549,340	5.97%	0.46
8031	MITSUI	12,754,105,660	7.88%	0.73

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
6857	ADVNTST	34,758,372,000	7.45%	0.97
9107	K-LINE	22,452,180,430	6.18%	0.68
6146	DISCO	20,042,590,600	9.57%	1.25
9104	MTI-OSK	12,348,977,620	5.73%	0.83
4385	MERCARI	7,635,459,220	5.99%	0.88
3697	SHIFT	4,735,435,900	9.83%	3.17
7550	ZENSHOHD	4,505,680,330	4.57%	0.95
7735	SCREEN	4,411,980,450	6.10%	1.69
9201	JAL	4,307,296,670	6.29%	0.88
2768	SOJITZ	4,137,117,570	5.90%	1.07

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	115,529,134,700	12.49%	1.83
8918	LAND	10,339,384,800	99.73%	547.30
6619	W-SCOPE	6,085,948,100	9.04%	1.99
6590	SIBAURA	5,189,713,300	8.83%	3.30
6961	ENPLAS	3,413,533,300	10.40%	4.40
6323	RORZE	3,151,309,100	9.61%	3.67
5032	ANYCOLOR	3,063,831,300	11.82%	4.59
3132	MACNICAH	2,943,194,500	10.16%	4.80
5726	OSAKATIT	2,784,896,100	8.45%	4.79
6632	JVCKW	2,618,156,770	8.94%	4.61

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
5585	ECONAVIS	3,964,834,550	8.59%	5.59
5586	LABOROAI	3,877,160,710	5.22%	3.16
3856	ABALANCE	3,408,914,700	9.87%	2.68
9552	M&ARESER	2,908,485,500	8.11%	4.96
9166	GENDA	2,762,775,000	6.27%	2.42
5253	COVER	1,981,832,310	5.16%	1.08
5574	ABEJA	1,925,680,100	8.93%	4.85
5885	GDEP ADV	1,751,717,000	10.61%	4.13
3911	AIMING	1,718,815,520	9.82%	4.13
4011	HEADWATR	1,417,342,600	13.16%	3.81

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	73,041,236,534	8.85%	1.00
1458	RK 225LV	18,547,377,429	24.95%	1.28
1357	NFNKDOUB	17,083,214,066	13.34%	20.12
1579	225 BULL	15,129,163,310	20.58%	1.46
1459	RK 225DI	9,243,096,420	15.05%	4.61
1360	NKBEAR-2	8,958,805,422	16.39%	1.86
1321	NFNK225	2,961,933,045	4.96%	1.66
8963	INV	859,043,860	6.91%	4.28
8951	NBF	780,111,300	7.54%	5.01
8952	JRE	686,858,600	8.58%	4.66

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	132,511,585,970	11.99%	0.50
6526	SOCIONXT	115,529,134,700	12.49%	1.83
6857	ADVNTST	34,758,372,000	7.45%	0.97
7203	TOYOTA	34,504,033,320	5.76%	0.81
8306	MUFG	34,401,756,180	6.56%	1.52
8035	TKOELCN	27,239,350,410	8.54%	0.62
6861	KEYENCE	26,845,584,500	7.79%	0.80
9101	NYKLINE	23,516,620,180	7.53%	0.82
9107	K-LINE	22,452,180,430	6.18%	0.68
9984	SOFTBNKG	22,267,291,250	6.34%	0.50

Standard

Stock		Turnover(JPY)	Share	PI (bps)
8918	LAND	10,339,384,800	99.73%	547.30
3856	ABALANCE	3,408,914,700	9.87%	2.68
5885	GDEP ADV	1,751,717,000	10.61%	4.13
6890	FERROTEC	1,300,947,300	10.20%	4.90
7018	NAIKAIZ	1,190,325,140	16.10%	5.61
2702	MCDNALD	960,926,900	16.58%	5.43
7014	NAMURA	899,474,700	6.18%	5.94
7564	WORKMAN	848,524,900	10.01%	5.84
6249	GC-JOYCO	776,156,450	6.93%	5.08
7163	SBISUMIS	662,491,680	6.75%	1.63

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5585	ECONAVIS	3,964,834,550	8.59%	5.59
5586	LABOROAI	3,877,160,710	5.22%	3.16
9552	M&ARESER	2,908,485,500	8.11%	4.96
9166	GENDA	2,762,775,000	6.27%	2.42
5253	COVER	1,981,832,310	5.16%	1.08
5574	ABEJA	1,925,680,100	8.93%	4.85
3911	AIMING	1,718,815,520	9.82%	4.13
4011	HEADWATR	1,417,342,600	13.16%	3.81
9522	RENEWABL	1,382,838,200	8.25%	2.91
2160	GNI	1,195,273,550	8.22%	3.12

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	11.99%	132,511,585,970	0.50
8035	TKOELCN	8.54%	27,239,350,410	0.62
2413	M3	8.53%	3,216,309,730	1.21
8267	AEON	8.14%	1,679,150,550	0.96
7832	BANNAMHD	7.94%	1,389,237,700	1.09
4568	1-SANKYO	7.88%	7,834,054,480	0.88
8031	MITSUI	7.88%	12,754,105,660	0.73
6861	KEYENCE	7.79%	26,845,584,500	0.80
6702	FUJITSU	7.64%	3,592,132,320	1.00
6178	JPPOSTHD	7.63%	4,249,825,440	1.60

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
3697	SHIFT	9.83%	4,735,435,900	3.17
6146	DISCO	9.57%	20,042,590,600	1.25
1801	TAISEI	9.42%	1,072,798,240	0.80
4686	JUSTSYS	8.14%	106,068,070	1.30
2897	NISINFDH	8.09%	3,320,497,050	1.81
5101	YKHA-RB	7.71%	439,646,530	1.42
4307	NRI	7.54%	1,784,550,040	0.80
9042	HNKYHNSH	7.53%	656,648,200	1.00
8136	SANRIO	7.52%	2,591,921,790	1.34
6857	ADVNTST	7.45%	34,758,372,000	0.97

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.73%	10,339,384,800	547.30
6740	JDI	30.90%	116,369,150	106.28
4825	WEATHER	18.28%	132,279,000	4.86
3397	TORIDOLH	14.63%	670,614,300	4.64
3902	MDV	14.35%	109,204,270	4.75
2695	KURASUSI	13.43%	269,702,150	4.55
4812	ISID	13.13%	679,383,000	6.94
6526	SOCIONXT	12.49%	115,529,134,700	1.83
1821	MS-CON	12.21%	141,288,230	6.63
7173	KIRABOSI	12.19%	365,518,500	5.81

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	95.73%	203,603,130	2044.66
7647	ONTSU	41.98%	111,867,860	146.08
7298	YACHIYO	26.39%	511,526,980	2.65
2370	MEDINET	25.38%	171,918,280	51.61
2702	MCDNALD	16.58%	960,926,900	5.43
6573	AGILE	16.20%	249,704,470	11.51
7018	NAIKAIZ	16.10%	1,190,325,140	5.61
4393	BOI	15.29%	292,232,200	5.05
9254	LOVABLEM	13.54%	811,302,250	2.67
4011	HEADWATR	13.16%	1,417,342,600	3.81

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	27.61%	353,261,547	1.35
1458	RK 225LV	24.95%	18,547,377,429	1.28
1579	225 BULL	20.58%	15,129,163,310	1.46
1360	NKBEAR-2	16.39%	8,958,805,422	1.86
1459	RK 225DI	15.05%	9,243,096,420	4.61
1357	NFNKDOUB	13.34%	17,083,214,066	20.12
1552	VIXSHORT	10.96%	644,382,468	2.25
8976	DAIWAOF	10.73%	541,808,400	4.28
3468	STARASIA	10.70%	124,157,280	4.61
3287	HOSINORR	10.38%	251,884,600	4.55

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	30.90%	116,369,150	106.28
4825	WEATHER	18.28%	132,279,000	4.86
3397	TORIDOLH	14.63%	670,614,300	4.64
3902	MDV	14.35%	109,204,270	4.75
2695	KURASUSI	13.43%	269,702,150	4.55
4812	ISID	13.13%	679,383,000	6.94
6526	SOCIONXT	12.49%	115,529,134,700	1.83
1821	MS-CON	12.21%	141,288,230	6.63
7173	KIRABOSI	12.19%	365,518,500	5.81
6036	KEEPER T	12.15%	1,082,906,200	5.24

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.73%	10,339,384,800	547.30
6731	PIXELA	95.73%	203,603,130	2044.66
7647	ONTSU	41.98%	111,867,860	146.08
7298	YACHIYO	26.39%	511,526,980	2.65
2702	MCDNALD	16.58%	960,926,900	5.43
7018	NAIKAIZ	16.10%	1,190,325,140	5.61
7692	EINFINIT	13.05%	220,554,080	11.94
7412	ATOM	13.02%	112,201,990	2.60
6659	MEDIALNK	12.42%	236,752,160	36.53
5955	YAMASNA	11.91%	152,156,910	37.89

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	25.38%	171,918,280	51.61
6573	AGILE	16.20%	249,704,470	11.51
4393	BOI	15.29%	292,232,200	5.05
9254	LOVABLEM	13.54%	811,302,250	2.67
4011	HEADWATR	13.16%	1,417,342,600	3.81
9553	MICROAD	13.08%	477,267,150	4.93
9346	COCORPOR	12.83%	102,176,550	4.04
7794	EDP	12.20%	198,330,310	3.13
9227	MICROWAV	12.20%	592,385,770	3.13
2986	LAHD	11.04%	211,267,500	3.39

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.23	4,865,870,100	5.16%
4689 ZHD	4.13	1,606,648,410	2.93%
5020 ENEOS	1.94	845,504,620	3.17%
8604 NOMRAHD	1.86	582,111,930	1.03%
7201 NISSAN	1.72	2,467,425,440	2.82%
6178 JPPOSTHD	1.60	4,249,825,440	7.63%
6273 SMC	1.57	3,961,233,300	5.17%
4188 MTBCM G	1.56	1,334,091,940	3.76%
8306 MUFG	1.52	34,401,756,180	6.56%
8308 RESONA	1.52	1,340,683,810	2.22%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4581 TS PHAHD	3.57	201,334,220	3.72%
8410 SEVEN BK	3.54	301,887,130	2.71%
6472 NTN	3.46	303,295,230	2.10%
3697 SHIFT	3.17	4,735,435,900	9.83%
1332 NISSUI	3.11	163,215,980	2.90%
7167 MEBUKIFG	2.92	102,176,130	1.08%
9509 HKD-PWR	2.68	188,263,510	2.21%
4506 SMIPHARM	2.64	752,477,670	3.20%
9505 HKRK-PW	2.56	240,836,370	2.99%
4005 SMICHEM	2.53	810,630,270	2.41%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	547.30	10,339,384,800	99.73%
6740 JDI	106.28	116,369,150	30.90%
3315 NIP-COKE	27.43	150,579,120	11.88%
2353 NP-PARK	15.26	254,689,180	11.52%
9424 JPN-COMM	12.91	655,111,700	9.67%
8714 SENSUIK	12.22	139,253,790	6.52%
2317 SYSTEMA	11.35	332,641,310	11.58%
4344 SOURCENX	10.58	304,020,470	12.04%
8524 NORTHPBK	10.30	125,123,620	9.01%
8848 LEOPC21	10.20	534,753,390	8.62%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	2044.66	203,603,130	95.73%
7647 ONTSU	146.08	111,867,860	41.98%
2370 MEDINET	51.61	171,918,280	25.38%
5955 YAMASNA	37.89	152,156,910	11.91%
6659 MEDIALNK	36.53	236,752,160	12.42%
9164 TRYT	12.27	328,320,320	9.80%
2388 WEDGE-HD	12.07	545,796,520	10.36%
7692 EINFINIT	11.94	220,554,080	13.05%
6573 AGILE	11.51	249,704,470	16.20%
4477 BASE	9.56	474,086,210	7.07%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	20.12	17,083,214,066	13.34%
1366 IF 225DI	7.34	400,345,384	8.72%
1571 NFNKIV	5.03	279,142,551	4.56%
8951 NBF	5.01	780,111,300	7.54%
8952 JRE	4.66	686,858,600	8.58%
8972 KENEDIXO	4.64	299,707,600	8.05%
3468 STARASIA	4.61	124,157,280	10.70%
1459 RK 225DI	4.61	9,243,096,420	15.05%
3282 COMFORIA	4.57	147,716,150	7.09%
3287 HOSINORR	4.55	251,884,600	10.38%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	106.28	116,369,150	30.90%
3315 NIP-COKE	27.43	150,579,120	11.88%
2353 NP-PARK	15.26	254,689,180	11.52%
9424 JPN-COMM	12.91	655,111,700	9.67%
8714 SENSUIK	12.22	139,253,790	6.52%
2317 SYSTEMA	11.35	332,641,310	11.58%
4344 SOURCENX	10.58	304,020,470	12.04%
8524 NORTHPBK	10.30	125,123,620	9.01%
8848 LEOPC21	10.20	534,753,390	8.62%
8515 AIFUL	7.50	330,348,820	10.01%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	2044.66	203,603,130	95.73%
8918 LAND	547.30	10,339,384,800	99.73%
7647 ONTSU	146.08	111,867,860	41.98%
5955 YAMASNA	37.89	152,156,910	11.91%
6659 MEDIALNK	36.53	236,752,160	12.42%
7692 EINFINIT	11.94	220,554,080	13.05%
7610 TAY TWO	9.48	179,179,790	6.72%
6366 CHIYODA	8.93	403,221,600	9.86%
6338 TAKATOR	8.54	567,744,300	11.46%
9425 NPN-TEL	6.92	169,113,050	6.26%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	51.61	171,918,280	25.38%
9164 TRYT	12.27	328,320,320	9.80%
2388 WEDGE-HD	12.07	545,796,520	10.36%
6573 AGILE	11.51	249,704,470	16.20%
4477 BASE	9.56	474,086,210	7.07%
3498 KASUMIGA	8.78	426,575,200	8.77%
4259 EXAWIZAR	7.17	103,779,230	8.48%
4772 STREAM M	6.92	222,697,250	8.63%
2998 CREAL	6.57	330,013,300	10.24%
4051 GMO-FG	6.56	166,585,400	7.62%