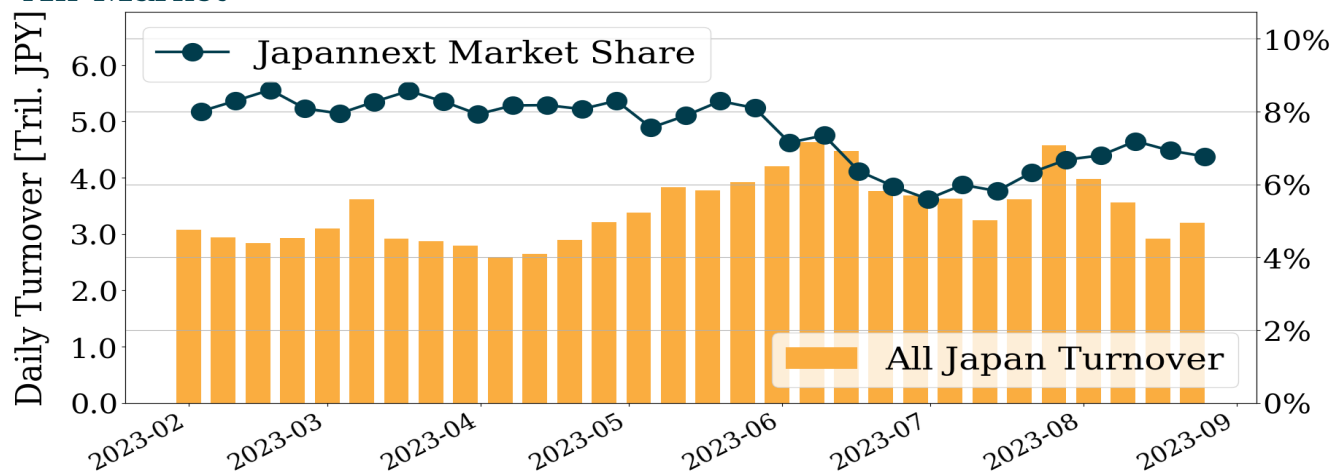


Market Report for the Week of August 28, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	216,394,434,203	255,460,298	6.77 %	2.42	3113
Topix100	104,374,664,340	24,155,260	7.17 %	0.65	100
Nikkei 225	94,027,248,026	31,249,040	5.77 %	0.83	225
TopixMid400	46,737,504,944	15,374,320	5.17 %	1.10	398
Small & Others	29,723,271,280	166,266,380	7.66 %	5.96	1566
Non Topix	14,093,447,438	30,180,340	6.23 %	10.03	891
ETFs & REITs	21,465,546,201	19,483,998	9.56 %	5.15	158
Prime	178,377,103,994	55,939,760	6.55 %	1.22	1788
Standard	7,575,050,214	170,215,140	7.70 %	29.06	776
Growth	8,976,733,794	9,821,400	5.86 %	4.17	391

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	164,415,688,310	11.21%	0.46
1570 NFNKLV	45,245,228,326	9.45%	1.00
6857 ADVNTST	26,555,733,800	8.23%	0.94
6526 SOCIONXT	25,429,010,300	10.85%	1.70
8035 TKOELCN	24,353,268,510	9.47%	0.61

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	6,070,453,690	99.04%	624.67
6731 PIXELA	146,597,590	76.89%	2647.15
1580 225 BEAR	267,242,434	30.40%	1.41
1357 NFNKDOUB	17,313,994,475	25.63%	20.46
7905 DAIKEN	493,998,400	23.79%	8.24

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	146,597,590	76.89%	2647.15
8918 LAND	6,070,453,690	99.04%	624.67
1357 NFNKDOUB	17,313,994,475	25.63%	20.46
4594 BRITPATH	142,596,950	11.18%	19.98
7585 KAN-NAN	381,837,760	13.01%	17.94

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	17,313,994,475	25.63%	27,880,742
8918 LAND	6,070,453,690	99.04%	26,170,840
6731 PIXELA	146,597,590	76.89%	22,366,080
6920 LASRTEC	164,415,688,310	11.21%	6,546,030
6526 SOCIONXT	25,429,010,300	10.85%	3,387,400

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	164,415,688,310	11.21%	0.46
8035	TKOELCN	24,353,268,510	9.47%	0.61
8306	MUFG	20,483,002,640	5.56%	1.41
6758	SONY G	13,638,471,360	7.69%	0.99
9984	SOFTBNKG	13,356,361,460	6.76%	0.48
7011	MHI	12,673,957,640	7.81%	0.48
6367	DAIKINI	12,331,982,010	7.56%	0.55
6861	KEYENCE	12,286,146,700	8.14%	0.79
8058	MITBISI	11,672,236,550	5.48%	0.37
7203	TOYOTA	11,436,850,230	5.06%	0.74

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
6857	ADVNTST	26,555,733,800	8.23%	0.94
6146	DISCO	15,134,693,200	8.37%	0.85
9107	K-LINE	13,070,536,230	5.33%	0.58
4385	MERCARI	5,043,228,800	7.80%	0.95
5406	KOBESTL	4,334,115,260	3.62%	1.14
9104	MTI-OSK	3,504,266,460	3.91%	0.76
7550	ZENSHOHD	3,420,319,140	4.61%	1.09
7735	SCREEN	2,860,335,000	8.37%	1.60
4062	IBIDEN	2,497,892,200	5.28%	0.98
6506	YASKAWA	2,299,698,850	5.91%	0.60

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6526	SOCIONXT	25,429,010,300	10.85%	1.70
8918	LAND	6,070,453,690	99.04%	624.67
6590	SIBAURA	3,194,610,400	6.29%	2.40
7014	NAMURA	2,406,008,790	4.95%	3.15
5032	ANYCOLOR	2,393,324,250	8.74%	4.93
6961	ENPLAS	1,743,958,900	7.14%	2.65
3132	MACNICA	1,698,425,800	9.24%	4.58
5726	OSAKATIT	1,565,932,050	8.88%	5.10
3097	MONOGATA	1,530,625,150	11.20%	3.44
6619	W-SCOPE	1,361,495,700	9.50%	2.62

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
2160	GNI	6,998,347,610	4.58%	1.73
3133	KAIHAN	3,707,540,960	9.52%	5.59
5885	GDEP ADV	3,228,136,500	12.03%	3.05
3856	ABALANCE	2,982,121,050	6.24%	3.24
5253	COVER	2,708,587,620	4.94%	1.05
9166	GENDA	1,909,725,740	4.84%	3.67
3911	AIMING	1,401,050,730	12.41%	6.66
9552	M&ARESER	1,275,214,300	11.85%	5.66
5574	ABEJA	1,259,876,800	8.53%	4.33
6890	FERROTEC	1,122,041,450	13.22%	5.05

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	45,245,228,326	9.45%	1.00
1357	NFNKDOUB	17,313,994,475	25.63%	20.46
1579	225 BULL	7,180,086,900	17.33%	1.34
1459	RK 225DI	6,597,703,139	15.62%	4.66
1458	RK 225LV	5,826,461,453	12.06%	1.15
1360	NKBEAR-2	5,736,658,096	14.53%	1.80
1321	NFNK225	1,454,622,060	3.95%	1.61
8963	INV	1,178,042,690	9.44%	4.74
8952	JRE	890,649,600	9.21%	4.49
1568	TPX BULL	780,060,550	3.82%	2.37

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	164,415,688,310	11.21%	0.46
6857	ADVNTST	26,555,733,800	8.23%	0.94
6526	SOCIONXT	25,429,010,300	10.85%	1.70
8035	TKOELCN	24,353,268,510	9.47%	0.61
8306	MUFG	20,483,002,640	5.56%	1.41
6146	DISCO	15,134,693,200	8.37%	0.85
6758	SONY G	13,638,471,360	7.69%	0.99
9984	SOFTBNKG	13,356,361,460	6.76%	0.48
9107	K-LINE	13,070,536,230	5.33%	0.58
7011	MHI	12,673,957,640	7.81%	0.48

Standard

Stock		Turnover(JPY)	Share	PI (bps)
8918	LAND	6,070,453,690	99.04%	624.67
5885	GDEP ADV	3,228,136,500	12.03%	3.05
3856	ABALANCE	2,982,121,050	6.24%	3.24
7014	NAMURA	2,406,008,790	4.95%	3.15
6890	FERROTEC	1,122,041,450	13.22%	5.05
2702	MCDNALD	882,925,000	12.42%	5.36
4657	ENVCONT	865,698,050	7.52%	3.86
2780	KOMEHYOH	780,674,000	13.09%	8.13
7564	WORKMAN	703,620,400	11.79%	5.63
3041	B-KADAN	607,675,940	7.11%	2.50

Growth

Stock		Turnover(JPY)	Share	PI (bps)
2160	GNI	6,998,347,610	4.58%	1.73
3133	KAIHAN	3,707,540,960	9.52%	5.59
5253	COVER	2,708,587,620	4.94%	1.05
9166	GENDA	1,909,725,740	4.84%	3.67
3911	AIMING	1,401,050,730	12.41%	6.66
5574	ABEJA	1,259,876,800	8.53%	4.33
4477	BASE	1,074,619,900	10.26%	7.23
4194	VISIONAL	1,073,563,400	10.32%	4.06
9522	RENEWABL	1,064,742,090	7.64%	2.13
5587	INBOUNPF	886,068,370	3.25%	2.03

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	11.21%	164,415,688,310	0.46
9735	SECOM	11.10%	1,963,884,110	1.89
6702	FUJITSU	9.65%	2,842,122,500	1.04
8035	TKOELCN	9.47%	24,353,268,510	0.61
9202	ANA	8.92%	3,422,628,920	0.98
9843	NITORIHD	8.71%	1,564,767,900	0.82
7309	SHIMANO	8.30%	930,047,200	0.93
6861	KEYENCE	8.14%	12,286,146,700	0.79
9983	FASTRET	8.13%	9,963,484,070	0.91
7011	MHI	7.81%	12,673,957,640	0.48

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
4739	CTC	11.87%	1,768,731,030	0.77
7240	NOK	11.46%	255,283,520	1.88
1801	TAISEI	10.49%	1,329,691,230	0.84
2206	E-GLICO	10.46%	366,483,270	2.04
6724	EPSON	9.99%	773,011,110	2.32
2897	NISINFDH	9.66%	1,112,857,400	1.82
4118	KANEKA	9.55%	177,327,690	1.29
8418	YAMAGUFG	8.92%	283,169,780	3.08
6146	DISCO	8.37%	15,134,693,200	0.85
7735	SCREEN	8.37%	2,860,335,000	1.60

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.04%	6,070,453,690	624.67
7905	DAIKEN	23.79%	493,998,400	8.24
3228	SANEIARC	19.48%	293,114,750	2.16
2337	ICHIGO	17.38%	686,213,440	17.86
2120	LIFULL	15.18%	161,884,210	15.12
8584	JACCS	15.10%	393,532,700	5.87
6807	JAE	13.97%	231,638,700	6.77
2590	DYDO	13.90%	369,502,800	5.05
7130	YAMAEGHD	12.31%	571,206,050	4.98
4733	OBC	12.15%	555,399,500	5.46

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	76.89%	146,597,590	2647.15
6881	KYODEN	20.07%	156,898,640	6.51
2402	AMANA	16.44%	179,967,110	6.68
7692	EINFINIT	16.33%	289,796,790	12.23
4416	TRUEDATA	13.97%	121,610,800	4.55
7369	MEIHOHD	13.66%	101,725,410	2.45
6890	FERROTEC	13.22%	1,122,041,450	5.05
2780	KOMEHYOH	13.09%	780,674,000	8.13
7585	KAN-NAN	13.01%	381,837,760	17.94
6338	TAKATOR	12.50%	231,896,900	8.54

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	30.40%	267,242,434	1.41
1357	NFNKDOUB	25.63%	17,313,994,475	20.46
1579	225 BULL	17.33%	7,180,086,900	1.34
1459	RK 225DI	15.62%	6,597,703,139	4.66
1360	NKBEAR-2	14.53%	5,736,658,096	1.80
1552	VIXSHORT	13.27%	644,760,133	2.49
1458	RK 225LV	12.06%	5,826,461,453	1.15
1366	IF 225DI	11.39%	412,825,424	6.78
3287	HOSINORR	10.33%	261,871,500	4.48
8985	JHR	10.14%	767,986,290	4.00

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7905	DAIKEN	23.79%	493,998,400	8.24
3228	SANEIARC	19.48%	293,114,750	2.16
2337	ICHIGO	17.38%	686,213,440	17.86
2120	LIFULL	15.18%	161,884,210	15.12
8584	JACCS	15.10%	393,532,700	5.87
6807	JAE	13.97%	231,638,700	6.77
2590	DYDO	13.90%	369,502,800	5.05
7130	YAMAEGHD	12.31%	571,206,050	4.98
4733	OBC	12.15%	555,399,500	5.46
7173	KIRABOSI	12.14%	199,143,250	4.58

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.04%	6,070,453,690	624.67
6731	PIXELA	76.89%	146,597,590	2647.15
6881	KYODEN	20.07%	156,898,640	6.51
7692	EINFINIT	16.33%	289,796,790	12.23
6890	FERROTEC	13.22%	1,122,041,450	5.05
2780	KOMEHYOH	13.09%	780,674,000	8.13
7585	KAN-NAN	13.01%	381,837,760	17.94
6338	TAKATOR	12.50%	231,896,900	8.54
2702	MCDNALD	12.42%	882,925,000	5.36
7412	ATOM	12.35%	138,982,050	2.74

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2402	AMANA	16.44%	179,967,110	6.68
4416	TRUEDATA	13.97%	121,610,800	4.55
7369	MEIHOHD	13.66%	101,725,410	2.45
3911	AIMING	12.41%	1,401,050,730	6.66
4934	PANTI-AG	12.11%	215,506,390	3.61
4594	BRITPATH	11.18%	142,596,950	19.98
3987	ECOMOTT	11.11%	316,315,110	3.21
5255	MONSTARL	10.96%	104,784,640	6.64
4165	PLAID	10.78%	208,589,060	6.33
4883	MODALIS	10.49%	195,405,580	8.90

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.97	3,594,018,050	4.68%
4689 ZHD	2.40	1,004,606,210	3.52%
5020 ENEOS	1.90	1,051,842,680	3.18%
9735 SECOM	1.89	1,963,884,110	11.10%
8604 NOMRAHD	1.81	262,217,030	0.93%
7201 NISSAN	1.66	1,102,772,410	2.62%
8306 MUFG	1.41	20,483,002,640	5.56%
3402 TORAY	1.40	306,754,170	2.95%
6178 JPPOSTHD	1.40	2,756,889,940	5.34%
8308 RESONA	1.38	948,422,480	2.93%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	3.25	101,453,700	1.86%
8418 YAMAGUFG	3.08	283,169,780	8.92%
9505 HKRK-PW	2.62	175,222,020	5.74%
5803 FUJIKRA	2.60	585,824,670	7.60%
4521 KAKEN P	2.58	154,055,470	5.27%
4005 SMICHEM	2.53	257,745,980	2.05%
4506 SMIPHARM	2.48	299,576,620	4.04%
8111 GOLDWIN	2.45	306,124,990	7.01%
9831 YAMADAHD	2.36	106,678,600	1.99%
6724 EPSON	2.32	773,011,110	9.99%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	624.67	6,070,453,690	99.04%
2337 ICHIGO	17.86	686,213,440	17.38%
2353 NP-PARK	15.25	202,346,500	9.70%
9424 JPN-COMM	15.17	111,441,900	6.90%
2120 LIFULL	15.12	161,884,210	15.18%
8524 NORTHPBK	12.10	145,988,380	10.12%
2982 ADWORKSG	11.60	143,390,310	9.73%
8714 SENSUIK	10.95	169,231,260	5.70%
8338 TSUKUBAB	10.82	101,670,680	8.01%
2317 SYSTEMA	9.87	274,620,740	9.96%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	2647.15	146,597,590	76.89%
4594 BRITPATH	19.98	142,596,950	11.18%
7585 KAN-NAN	17.94	381,837,760	13.01%
9263 VISIONAR	15.41	156,755,700	8.79%
2997 STORAGEO	14.01	112,544,960	5.45%
7692 EINFINIT	12.23	289,796,790	16.33%
3779 J ESCOM	10.54	179,715,290	11.10%
7610 TAY TWO	9.47	131,541,330	5.45%
5610 DAIW-HV	9.13	230,403,120	3.43%
6173 AQUALINE	9.12	365,844,210	10.15%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	20.46	17,313,994,475	25.63%
1366 IF 225DI	6.78	412,825,424	11.39%
1571 NFNKIV	6.60	192,772,935	3.02%
8967 JPN-LOGI	5.41	189,561,800	9.78%
8963 INV	4.74	1,178,042,690	9.44%
8976 DAIWAOF	4.71	324,564,500	9.24%
1459 RK 225DI	4.66	6,597,703,139	15.62%
3468 STARASIA	4.64	303,604,270	8.36%
8972 KENEDIXO	4.62	488,033,550	8.54%
8952 JRE	4.49	890,649,600	9.21%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
2337 ICHIGO	17.86	686,213,440	17.38%
2353 NP-PARK	15.25	202,346,500	9.70%
9424 JPN-COMM	15.17	111,441,900	6.90%
2120 LIFULL	15.12	161,884,210	15.18%
8524 NORTHPBK	12.10	145,988,380	10.12%
2982 ADWORKSG	11.60	143,390,310	9.73%
8714 SENSUIK	10.95	169,231,260	5.70%
8338 TSUKUBAB	10.82	101,670,680	8.01%
2317 SYSTEMA	9.87	274,620,740	9.96%
7905 DAIKEN	8.24	493,998,400	23.79%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
6731 PIXELA	2647.15	146,597,590	76.89%
8918 LAND	624.67	6,070,453,690	99.04%
7585 KAN-NAN	17.94	381,837,760	13.01%
9263 VISIONAR	15.41	156,755,700	8.79%
7692 EINFINIT	12.23	289,796,790	16.33%
3779 J ESCOM	10.54	179,715,290	11.10%
7610 TAY TWO	9.47	131,541,330	5.45%
5610 DAIW-HV	9.13	230,403,120	3.43%
6338 TAKATOR	8.54	231,896,900	12.50%
7851 KAWASEC	8.18	152,271,060	6.71%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4594 BRITPATH	19.98	142,596,950	11.18%
2997 STORAGEO	14.01	112,544,960	5.45%
6173 AQUALINE	9.12	365,844,210	10.15%
4586 MEDRX	8.93	572,039,490	5.63%
4883 MODALIS	8.90	195,405,580	10.49%
4051 GMO-FG	7.45	115,036,800	6.09%
5035 HOUSEI	7.30	104,634,330	7.68%
4477 BASE	7.23	1,074,619,900	10.26%
7074 247	7.18	140,656,660	5.73%
2402 AMANA	6.68	179,967,110	16.44%