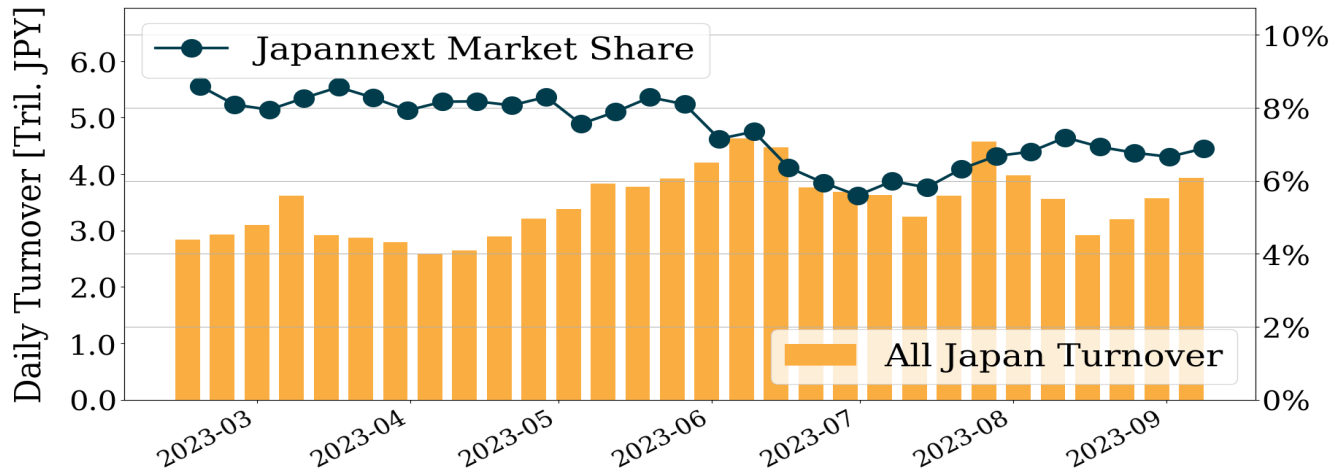


Market Report for the Week of September 11, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	270,615,507,643	139,536,641	6.89 %	2.13	3170
Topix100	130,573,427,260	33,916,120	7.07 %	0.70	100
Nikkei 225	127,654,390,234	43,082,840	5.73 %	0.82	225
TopixMid400	58,603,814,338	18,622,940	5.05 %	1.05	397
Small & Others	33,829,184,360	23,892,060	7.45 %	3.89	1585
Non Topix	14,923,838,140	29,971,420	6.90 %	8.17	923
ETFs & REITs	32,685,243,545	33,134,101	13.03 %	5.91	165
Prime	222,056,492,958	72,950,580	6.45 %	1.23	1804
Standard	6,482,836,184	22,369,800	7.12 %	14.78	798
Growth	9,390,934,956	11,082,160	6.55 %	4.34	402

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	169,280,110,530	12.87%	0.54
1570 NFNKLV	78,756,980,474	14.35%	1.07
8306 MUFG	47,633,206,900	6.81%	1.34
9984 SOFTBNKG	40,439,382,400	7.25%	0.48
1357 NFNKDOUB	30,221,164,028	31.76%	21.70

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	121,678,720	85.79%	2310.03
7905 DAIKEN	441,719,500	42.60%	7.75
4963 SEIKPMC	782,334,090	34.24%	3.93
7647 ONTSU	123,554,820	31.89%	145.05
1357 NFNKDOUB	30,221,164,028	31.76%	21.70

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
6731 PIXELA	121,678,720	85.79%	2310.03
7647 ONTSU	123,554,820	31.89%	145.05
2134 SUNCAPTL	283,294,860	25.46%	134.28
2370 MEDINET	207,531,000	18.85%	66.28
7901 MATUMOT	139,580,200	9.15%	59.48

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	30,221,164,028	31.76%	52,039,620
6731 PIXELA	121,678,720	85.79%	9,943,420
6920 LASRTEC	169,280,110,530	12.87%	7,907,600
1570 NFNKLV	78,756,980,474	14.35%	5,776,370
8306 MUFG	47,633,206,900	6.81%	4,553,780

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
- ▶ Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	169,280,110,530	12.87%	0.54
8306	MUFG	47,633,206,900	6.81%	1.34
9984	SOFTBNKG	40,439,382,400	7.25%	0.48
8035	TKOELCN	29,487,735,330	9.28%	0.54
7011	MHI	24,558,255,990	7.57%	0.48
8316	SMFG	19,919,624,330	5.29%	0.40
9983	FASTRET	16,006,891,270	9.29%	0.92
6861	KEYENCE	14,641,191,900	8.47%	0.79
7203	TOYOTA	14,283,267,800	4.41%	0.68
8058	MITBISI	10,209,029,060	5.38%	0.41

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
6857	ADVNTST	28,596,018,050	9.38%	1.07
9107	K-LINE	25,979,576,090	6.85%	0.50
6146	DISCO	18,017,410,900	9.56%	1.03
7013	IHI	8,403,713,360	5.20%	0.97
7012	KHI	6,180,367,820	7.32%	1.01
5406	KOBESTL	5,428,094,740	3.13%	0.94
9104	MTI-OSK	5,233,352,270	4.10%	0.67
5411	JFE HD	4,589,355,700	2.89%	0.96
4385	MERCARI	4,262,941,900	7.39%	0.96
1605	INPEX	4,142,557,290	3.29%	0.78

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
3186	NEXTAGE	15,511,947,690	5.91%	2.12
6526	SOCIONXT	15,422,182,800	11.87%	1.61
5032	ANYCOLOR	6,793,112,950	11.70%	4.34
6966	MTI-HTC	4,464,302,000	10.77%	4.74
7729	TKOSEIM	1,797,364,400	12.05%	5.07
1662	PETROLE	1,796,588,400	11.26%	6.05
3132	MACNICAH	1,741,191,700	11.92%	4.28
6315	TOWA	1,597,336,450	9.07%	4.56
6590	SIBAURA	1,593,136,900	5.65%	2.41
9603	H.I.S.	1,507,992,940	6.58%	1.40

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	4,337,147,790	5.03%	1.02
9166	GENDA	3,677,782,030	8.54%	1.95
2160	GNI	2,600,691,620	4.25%	1.71
7776	CELLSEED	2,377,627,630	7.70%	6.65
4499	SPEEE	2,298,031,840	13.71%	4.01
3133	KAIHAN	2,192,838,540	9.21%	4.27
7095	MACBEEP	1,920,349,000	9.87%	2.77
4448	CHATWORK	1,828,810,230	7.67%	3.39
4194	VISIONAL	1,747,363,900	9.10%	3.27
3856	ABALANCE	1,684,837,300	9.71%	5.30

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	78,756,980,474	14.35%	1.07
1357	NFNKDOUB	30,221,164,028	31.76%	21.70
1579	225 BULL	10,012,955,190	20.69%	1.15
1360	NKBEAR-2	7,778,844,155	16.61%	1.82
1458	RK 225LV	7,719,994,091	16.35%	1.20
1459	RK 225DI	7,502,279,986	15.04%	4.88
1321	NFNK225	2,166,190,715	5.01%	1.60
1568	TPX BULL	1,447,376,150	7.76%	2.27
8963	INV	1,136,709,180	11.68%	4.36
8952	JRE	830,742,900	8.05%	4.38

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	169,280,110,530	12.87%	0.54
8306	MUFG	47,633,206,900	6.81%	1.34
9984	SOFTBNKG	40,439,382,400	7.25%	0.48
8035	TKOELCN	29,487,735,330	9.28%	0.54
6857	ADVNTST	28,596,018,050	9.38%	1.07
9107	K-LINE	25,979,576,090	6.85%	0.50
7011	MHI	24,558,255,990	7.57%	0.48
8316	SMFG	19,919,624,330	5.29%	0.40
6146	DISCO	18,017,410,900	9.56%	1.03
9983	FASTRET	16,006,891,270	9.29%	0.92

Standard

Stock		Turnover(JPY)	Share	PI (bps)
4499	SPEEE	2,298,031,840	13.71%	4.01
3856	ABALANCE	1,684,837,300	9.71%	5.30
7014	NAMURA	1,422,372,060	6.25%	3.22
1382	HOB	1,338,332,370	20.20%	11.83
6890	FERROTEC	841,165,240	8.62%	4.43
2702	MCDNALD	738,178,900	14.39%	5.86
2375	GIGWORKS	718,889,420	10.71%	7.53
6324	HARMONC	682,538,600	7.81%	4.21
3993	PKSHA	678,789,820	7.69%	2.30
3399	YAMAOKAY	647,031,950	13.62%	4.72

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	4,337,147,790	5.03%	1.02
9166	GENDA	3,677,782,030	8.54%	1.95
2160	GNI	2,600,691,620	4.25%	1.71
7776	CELLSEED	2,377,627,630	7.70%	6.65
3133	KAIHAN	2,192,838,540	9.21%	4.27
7095	MACBEEP	1,920,349,000	9.87%	2.77
4448	CHATWORK	1,828,810,230	7.67%	3.39
4194	VISIONAL	1,747,363,900	9.10%	3.27
4431	SMAREGI	1,393,609,870	8.94%	1.82
9522	RENEWABL	1,207,922,990	8.26%	2.25

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	12.87%	169,280,110,530	0.54
6702	FUJITSU	9.58%	2,670,638,950	0.97
9983	FASTRET	9.29%	16,006,891,270	0.92
8035	TKOELCN	9.28%	29,487,735,330	0.54
9735	SECOM	9.28%	2,129,948,740	2.05
9022	JR CENT	9.14%	4,247,020,290	0.93
6861	KEYENCE	8.47%	14,641,191,900	0.79
2413	M3	8.37%	1,949,077,990	1.00
6367	DAIKINI	8.11%	7,312,457,580	0.70
8697	JPX	8.10%	1,104,750,970	0.94

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
9042	HNKYHNSH	10.04%	1,804,553,140	0.89
7735	SCREEN	9.83%	3,275,926,950	1.77
3697	SHIFT	9.62%	2,113,415,400	2.06
6146	DISCO	9.56%	18,017,410,900	1.03
6857	ADVNTST	9.38%	28,596,018,050	1.07
4739	CTC	9.30%	908,340,910	0.47
1801	TAISEI	9.12%	1,505,276,000	0.78
4118	KANEKA	8.69%	187,816,440	0.97
7240	NOK	8.62%	269,230,730	0.91
9005	TOKYU	8.53%	692,091,350	1.30

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
7905	DAIKEN	42.60%	441,719,500	7.75
4963	SEIKPMC	34.24%	782,334,090	3.93
3228	SANEIARC	25.56%	199,135,690	2.27
2471	S-POOL	13.49%	272,145,740	6.22
4714	RISO KY	12.45%	122,869,620	13.94
2980	SREHD	12.35%	283,898,900	5.45
2982	ADWORKSG	12.30%	224,717,980	9.66
8584	JACCS	12.25%	513,797,500	6.01
6807	JAE	12.22%	198,988,800	6.47
7729	TKOSEIM	12.05%	1,797,364,400	5.07

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	85.79%	121,678,720	2310.03
7647	ONTSU	31.89%	123,554,820	145.05
3825	REMIX	25.93%	190,440,480	18.99
2134	SUNCAPTL	25.46%	283,294,860	134.28
1382	HOB	20.20%	1,338,332,370	11.83
2370	MEDINET	18.85%	207,531,000	66.28
7692	EINFINIT	15.77%	475,585,650	12.28
3111	OMIKENS	14.49%	214,037,470	31.39
4176	COCONALA	14.46%	639,629,700	5.66
2702	MCDNALD	14.39%	738,178,900	5.86

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	31.76%	30,221,164,028	21.70
1580	225 BEAR	21.86%	292,603,240	1.37
1579	225 BULL	20.69%	10,012,955,190	1.15
1360	NKBEAR-2	16.61%	7,778,844,155	1.82
1458	RK 225LV	16.35%	7,719,994,091	1.20
1459	RK 225DI	15.04%	7,502,279,986	4.88
1570	NFNKLV	14.35%	78,756,980,474	1.07
8957	TOKYURE	12.63%	140,581,460	2.42
8963	INV	11.68%	1,136,709,180	4.36
3287	HOSINORR	11.34%	322,151,500	4.32

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7905	DAIKEN	42.60%	441,719,500	7.75
4963	SEIKPMC	34.24%	782,334,090	3.93
3228	SANEIARC	25.56%	199,135,690	2.27
9552	M&ARESER	14.23%	1,159,639,950	6.06
2471	S-POOL	13.49%	272,145,740	6.22
6920	LASRTEC	12.87%	169,280,110,530	0.54
4714	RISO KY	12.45%	122,869,620	13.94
2980	SREHD	12.35%	283,898,900	5.45
2982	ADWORKSG	12.30%	224,717,980	9.66
8584	JACCS	12.25%	513,797,500	6.01

Standard

Stock		Share	Turnover(JPY)	PI (bps)
6731	PIXELA	85.79%	121,678,720	2310.03
7647	ONTSU	31.89%	123,554,820	145.05
3825	REMIX	25.93%	190,440,480	18.99
2134	SUNCAPTL	25.46%	283,294,860	134.28
1382	HOB	20.20%	1,338,332,370	11.83
7692	EINFINIT	15.77%	475,585,650	12.28
3111	OMIKENS	14.49%	214,037,470	31.39
2702	MCDNALD	14.39%	738,178,900	5.86
4499	SPEEE	13.71%	2,298,031,840	4.01
2345	KUSHIM	13.63%	202,030,170	6.07

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	18.85%	207,531,000	66.28
4176	COCONALA	14.46%	639,629,700	5.66
7777	3DMATRIX	13.98%	399,717,160	13.12
4934	PANTI-AG	11.70%	125,187,670	2.71
4165	PLAID	10.81%	203,261,810	5.84
5136	TRIPLA	10.77%	312,097,210	2.10
6573	AGILE	10.66%	653,042,540	2.56
6027	BENGO4CM	10.65%	421,398,000	7.56
7095	MACBEEP	9.87%	1,920,349,000	2.77
3911	AIMING	9.85%	419,821,620	6.61

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
9432	NTT	5.77	5,362,994,850	4.63%
4689	ZHD	2.39	567,032,840	2.55%
9735	SECOM	2.05	2,129,948,740	9.28%
5020	ENEOS	1.75	2,006,367,320	3.42%
3407	ASA-KSI	1.66	598,241,110	2.97%
8604	NOMRAHD	1.66	510,318,820	1.04%
7201	NISSAN	1.56	1,664,962,330	2.12%
6178	JPPOSTHD	1.38	4,517,429,830	4.77%
8306	MUFG	1.34	47,633,206,900	6.81%
3402	TORAY	1.32	375,898,080	2.22%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
8410	SEVEN BK	3.10	171,068,200	2.16%
7167	MEBUKIFG	2.50	124,886,460	1.57%
4005	SMICHEM	2.49	322,311,600	1.93%
4521	KAKEN P	2.48	168,175,860	4.63%
9505	HKRK-PW	2.34	193,622,790	4.42%
9507	SIKOKPW	2.25	217,335,350	5.77%
6395	TADANO	2.23	110,109,560	5.36%
4552	JCR	2.20	220,520,920	5.37%
4506	SMIPHARM	2.19	349,063,970	4.28%
4902	KONICAM	2.19	134,557,180	1.64%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
3315	NIP-COKE	21.15	167,894,560	7.85%
2353	NP-PARK	15.31	597,102,690	9.29%
9424	JPN-COMM	14.66	240,374,690	9.28%
4714	RISO KY	13.94	122,869,620	12.45%
2982	ADWORKSG	9.66	224,717,980	12.30%
2317	SYSTEMA	9.52	195,226,630	11.83%
8848	LEOPC21	8.93	458,335,210	9.06%
8346	TOHO BK	8.93	132,275,940	6.64%
8714	SENSHUIK	8.83	577,288,550	8.10%
8338	TSUKUBAB	8.59	232,309,700	8.60%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
6731	PIXELA	2310.03	121,678,720	85.79%
7647	ONTSU	145.05	123,554,820	31.89%
2134	SUNCAPTL	134.28	283,294,860	25.46%
2370	MEDINET	66.28	207,531,000	18.85%
7901	MATUMOT	59.48	139,580,200	9.15%
3111	OMIKENS	31.39	214,037,470	14.49%
3237	INTRANCE	20.63	119,159,320	7.19%
3825	REMIX	18.99	190,440,480	25.93%
9556	INTLOOP	15.12	151,984,400	8.01%
7777	3DMATRIX	13.12	399,717,160	13.98%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1357	NFNKDOUB	21.70	30,221,164,028	31.76%
1366	IF 225DI	8.12	346,790,255	8.12%
1571	NFNKIV	6.41	354,814,769	4.84%
1671	WTI ETF	5.02	401,348,365	11.11%
1459	RK 225DI	4.88	7,502,279,986	15.04%
8955	JPN-PRI	4.65	273,939,900	10.87%
3226	ACCOMMO	4.49	299,827,500	10.75%
8952	JRE	4.38	830,742,900	8.05%
3468	STARASIA	4.37	165,475,020	8.40%
8963	INV	4.36	1,136,709,180	11.68%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
3315	NIP-COKE	21.15	167,894,560	7.85%
2353	NP-PARK	15.31	597,102,690	9.29%
9424	JPN-COMM	14.66	240,374,690	9.28%
4714	RISO KY	13.94	122,869,620	12.45%
2982	ADWORKSG	9.66	224,717,980	12.30%
2317	SYSTEMA	9.52	195,226,630	11.83%
8848	LEOPC21	8.93	458,335,210	9.06%
8346	TOHO BK	8.93	132,275,940	6.64%
8714	SENSHUIK	8.83	577,288,550	8.10%
8338	TSUKUBAB	8.59	232,309,700	8.60%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
6731	PIXELA	2310.03	121,678,720	85.79%
7647	ONTSU	145.05	123,554,820	31.89%
2134	SUNCAPTL	134.28	283,294,860	25.46%
7901	MATUMOT	59.48	139,580,200	9.15%
3111	OMIKENS	31.39	214,037,470	14.49%
3825	REMIX	18.99	190,440,480	25.93%
7692	EINFINIT	12.28	475,585,650	15.77%
1382	HOB	11.83	1,338,332,370	20.20%
4760	ALPHA	11.82	141,562,170	9.66%
7878	KOHSAI	11.53	166,578,700	11.39%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
2370	MEDINET	66.28	207,531,000	18.85%
3237	INTRANCE	20.63	119,159,320	7.19%
9556	INTLOOP	15.12	151,984,400	8.01%
7777	3DMATRIX	13.12	399,717,160	13.98%
9163	NARERU G	11.78	132,262,480	2.84%
9241	FLN	10.25	275,771,660	6.24%
4586	MEDRX	8.34	1,050,868,020	6.76%
6027	BENGO4CM	7.56	421,398,000	10.65%
4477	BASE	7.41	325,304,320	8.75%
7776	CELLSEED	6.65	2,377,627,630	7.70%