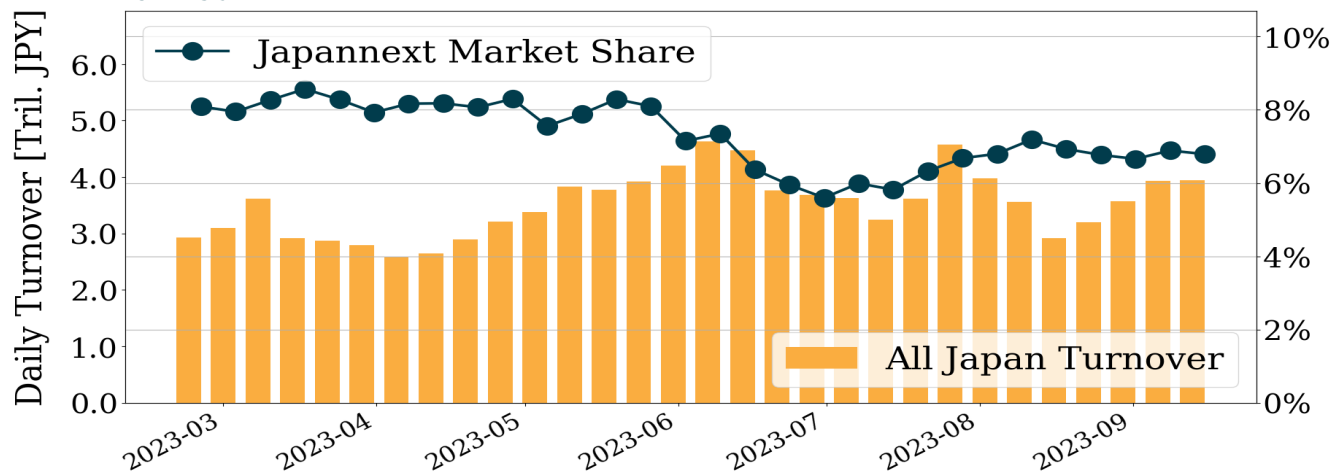


Market Report for the Week of September 18, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	267,925,277,636	137,683,954	6.79 %	2.19	3157
Topix100	127,005,040,562	34,884,350	6.86 %	0.71	100
Nikkei 225	128,208,668,732	44,238,300	5.64 %	0.82	225
TopixMid400	61,835,974,525	19,589,300	5.15 %	1.06	397
Small & Others	33,010,165,058	24,605,175	7.22 %	4.14	1587
Non Topix	12,982,030,232	24,067,250	6.72 %	7.37	908
ETFs & REITs	33,092,067,259	34,537,879	13.50 %	5.96	164
Prime	220,786,112,288	74,193,750	6.33 %	1.28	1807
Standard	5,799,489,850	19,423,600	6.56 %	12.78	790
Growth	8,247,608,240	9,528,725	6.59 %	4.31	395

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	119,863,475,730	13.30%	0.55
1570 NFNKLV	64,487,200,655	15.18%	1.12
8306 MUFG	34,701,307,820	6.53%	1.29
1357 NFNKDOUB	25,684,979,507	36.73%	21.04
9107 K-LINE	24,344,680,050	6.33%	0.45

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	111,464,810	86.89%	574.20
7647 ONTSU	130,648,980	47.73%	129.50
7905 DAIKEN	219,077,700	42.15%	6.53
1357 NFNKDOUB	25,684,979,507	36.73%	21.04
3228 SANEIARC	142,529,850	30.20%	2.36

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	111,464,810	86.89%	574.20
7647 ONTSU	130,648,980	47.73%	129.50
6740 JDI	114,243,870	14.06%	108.77
2370 MEDINET	112,253,900	20.00%	72.59
5212 FUJIGLS	182,338,200	12.51%	46.49

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	25,684,979,507	36.73%	43,136,762
6920 LASRTEC	119,863,475,730	13.30%	5,446,790
1570 NFNKLV	64,487,200,655	15.18%	4,945,362
8918 LAND	111,464,810	86.89%	3,297,390
8306 MUFG	34,701,307,820	6.53%	3,006,980

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
- ▶ Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	119,863,475,730	13.30%	0.55
8306	MUFG	34,701,307,820	6.53%	1.29
8035	TKOELCN	21,092,848,940	7.30%	0.60
8316	SMFG	18,427,153,710	5.21%	0.39
9984	SOFTBNKG	17,532,886,050	6.35%	0.47
7203	TOYOTA	16,094,551,090	4.89%	0.61
6861	KEYENCE	15,391,671,200	8.76%	0.87
9101	NYKLINE	14,015,038,600	7.75%	0.74
6758	SONY G	9,395,337,060	7.90%	1.04
9983	FASTRET	9,328,221,460	8.03%	0.81

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
9107	K-LINE	24,344,680,050	6.33%	0.45
6857	ADVNTST	20,283,973,450	9.43%	1.08
6146	DISCO	10,049,422,650	8.07%	0.89
9104	MTI-OSK	6,417,556,430	3.80%	0.62
1605	INPEX	4,309,409,750	3.89%	0.89
5406	KOBESTL	4,205,975,930	2.97%	0.92
4062	IBIDEN	4,073,087,430	4.90%	0.75
7735	SCREEN	3,887,487,650	10.55%	1.68
4385	MERCARI	3,525,536,730	8.12%	0.91
7013	IHI	3,437,936,760	6.27%	1.09

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
3186	NEXTAGE	9,618,747,760	5.51%	1.71
6526	SOCIONXT	9,560,243,900	10.24%	1.83
5032	ANYCOLOR	5,234,133,250	11.61%	4.10
6961	ENPLAS	1,904,826,000	8.33%	5.13
7729	TKOSEIM	1,854,142,700	12.70%	5.69
6966	MTI-HTC	1,776,587,300	12.00%	4.76
5851	RYOBI	1,726,658,160	10.58%	6.01
1662	PETROLE	1,693,273,300	12.03%	6.14
3132	MACNICAH	1,302,546,500	9.32%	4.31
6315	TOWA	1,241,592,100	10.54%	3.91

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	2,742,616,080	6.08%	1.19
2160	GNI	1,919,626,480	5.22%	1.84
3856	ABALANCE	1,808,921,200	12.05%	6.57
4499	SPEEE	1,721,365,950	12.04%	3.98
9229	SUNWELS	1,603,655,280	7.34%	2.22
7776	CELLSEED	1,585,649,600	13.21%	6.82
4882	PERSEUS	1,529,594,880	8.71%	5.44
4194	VISIONAL	1,278,057,600	8.81%	3.44
9166	GENDA	900,842,170	6.86%	1.90
6249	GC-JOYCO	859,280,050	9.07%	3.77

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	64,487,200,655	15.18%	1.12
1357	NFNKDOUB	25,684,979,507	36.73%	21.04
1579	225 BULL	8,195,884,900	23.24%	1.24
1458	RK 225LV	6,897,246,718	20.78%	1.10
1459	RK 225DI	6,037,506,888	15.02%	4.77
1360	NKBEAR-2	5,873,919,660	15.49%	1.82
1321	NFNK225	1,340,005,080	4.30%	1.59
1568	TPX BULL	887,189,300	5.40%	2.32
8985	JHR	809,406,530	8.68%	3.57
8963	INV	487,115,750	7.68%	5.08

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6920	LASRTEC	119,863,475,730	13.30%	0.55
8306	MUFG	34,701,307,820	6.53%	1.29
9107	K-LINE	24,344,680,050	6.33%	0.45
8035	TKOELCN	21,092,848,940	7.30%	0.60
6857	ADVNTST	20,283,973,450	9.43%	1.08
8316	SMFG	18,427,153,710	5.21%	0.39
9984	SOFTBNKG	17,532,886,050	6.35%	0.47
7203	TOYOTA	16,094,551,090	4.89%	0.61
6861	KEYENCE	15,391,671,200	8.76%	0.87
9101	NYKLINE	14,015,038,600	7.75%	0.74

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3856	ABALANCE	1,808,921,200	12.05%	6.57
4499	SPEEE	1,721,365,950	12.04%	3.98
7014	NAMURA	1,117,988,330	5.71%	3.28
6249	GC-JOYCO	859,280,050	9.07%	3.77
7692	EINFINIT	829,821,160	14.13%	17.86
2702	MCDNALD	614,865,100	8.69%	5.49
4334	YUKE'S	522,944,990	11.22%	5.43
6890	FERROTEC	456,284,580	4.13%	1.69
7564	WORKMAN	438,361,350	8.71%	2.56
3993	PKSHA	426,760,810	8.33%	2.73

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	2,742,616,080	6.08%	1.19
2160	GNI	1,919,626,480	5.22%	1.84
9229	SUNWELS	1,603,655,280	7.34%	2.22
7776	CELLSEED	1,585,649,600	13.21%	6.82
4882	PERSEUS	1,529,594,880	8.71%	5.44
4194	VISIONAL	1,278,057,600	8.81%	3.44
9166	GENDA	900,842,170	6.86%	1.90
5580	PRODELI	790,703,800	6.70%	2.88
3133	KAIHAN	739,290,420	9.21%	3.72
4485	JTOWER	654,917,400	9.11%	4.67

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	13.30%	119,863,475,730	0.55
6702	FUJITSU	10.94%	3,509,058,590	1.01
8830	SMIRE&D	10.46%	1,951,005,280	0.89
6902	DENSO	10.37%	5,853,401,240	1.43
9022	JR CENT	9.09%	2,928,105,150	0.94
6861	KEYENCE	8.76%	15,391,671,200	0.87
7309	SHIMANO	8.27%	2,274,881,100	1.09
9735	SECOM	8.17%	1,316,392,570	1.71
7741	HOYA	8.05%	4,825,656,260	0.94
7832	BANNAMHD	8.05%	1,135,577,860	0.98

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
1944	KINDEN	14.36%	370,075,200	2.22
3401	TEIJIN	12.39%	702,822,930	2.95
3697	SHIFT	11.50%	2,674,455,250	2.48
6988	NTTODEN	11.49%	1,941,517,150	1.84
4739	CTC	11.28%	1,816,537,630	0.48
7459	MEDIPAL	11.00%	502,455,410	2.32
7735	SCREEN	10.55%	3,887,487,650	1.68
6361	EBARA	10.50%	902,556,590	1.38
1801	TAISEI	10.07%	954,538,100	0.96
4205	ZEON	9.82%	495,116,440	2.15

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	86.89%	111,464,810	574.20
7905	DAIKEN	42.15%	219,077,700	6.53
3228	SANEIARC	30.20%	142,529,850	2.36
4963	SEIKPMC	26.57%	279,960,100	3.88
8584	JACCS	14.79%	328,897,600	6.06
6432	TAKEUCH	14.30%	582,698,700	6.56
6740	JDI	14.06%	114,243,870	108.77
6807	JAE	13.99%	222,926,910	6.32
8522	NAGOYBK	13.70%	280,621,700	7.03
6036	KEEPER T	13.27%	870,324,300	5.58

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
7647	ONTSU	47.73%	130,648,980	129.50
2370	MEDINET	20.00%	112,253,900	72.59
3825	REMIX	16.10%	125,625,790	14.62
4571	NANO	16.03%	355,596,600	12.43
7692	EINFINIT	14.13%	829,821,160	17.86
7776	CELLSEED	13.21%	1,585,649,600	6.82
5212	FUJIGLS	12.51%	182,338,200	46.49
7777	3DMATRIX	12.51%	115,443,190	13.77
3856	ABALANCE	12.05%	1,808,921,200	6.57
4499	SPEEE	12.04%	1,721,365,950	3.98

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	36.73%	25,684,979,507	21.04
1580	225 BEAR	26.92%	361,894,649	1.40
1579	225 BULL	23.24%	8,195,884,900	1.24
1458	RK 225LV	20.78%	6,897,246,718	1.10
1360	NKBEAR-2	15.49%	5,873,919,660	1.82
1570	NFNKLV	15.18%	64,487,200,655	1.12
1459	RK 225DI	15.02%	6,037,506,888	4.77
8976	DAIWAOF	13.46%	214,108,400	5.26
1366	IF 225DI	13.09%	480,627,456	8.17
3282	COMFORIA	11.17%	177,832,350	3.18

Prime

Stock		Share	Turnover(JPY)	PI (bps)
7905	DAIKEN	42.15%	219,077,700	6.53
3228	SANEIARC	30.20%	142,529,850	2.36
4963	SEIKPMC	26.57%	279,960,100	3.88
8584	JACCS	14.79%	328,897,600	6.06
1944	KINDEN	14.36%	370,075,200	2.22
6432	TAKEUCH	14.30%	582,698,700	6.56
6740	JDI	14.06%	114,243,870	108.77
6807	JAE	13.99%	222,926,910	6.32
8522	NAGOYBK	13.70%	280,621,700	7.03
6920	LASRTEC	13.30%	119,863,475,730	0.55

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	86.89%	111,464,810	574.20
7647	ONTSU	47.73%	130,648,980	129.50
3825	REMIX	16.10%	125,625,790	14.62
7692	EINFINIT	14.13%	829,821,160	17.86
5212	FUJIGLS	12.51%	182,338,200	46.49
3856	ABALANCE	12.05%	1,808,921,200	6.57
4499	SPEEE	12.04%	1,721,365,950	3.98
4334	YUKE'S	11.22%	522,944,990	5.43
7018	NAIKAIZ	10.07%	326,999,900	5.52
7451	MTB-SHOK	9.95%	150,553,450	3.43

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	20.00%	112,253,900	72.59
4571	NANO	16.03%	355,596,600	12.43
7776	CELLSEED	13.21%	1,585,649,600	6.82
7777	3DMATRIX	12.51%	115,443,190	13.77
9330	AGEHA	12.01%	433,104,140	6.98
6027	BENGO4CM	10.91%	320,288,000	7.40
4586	MEDRX	10.49%	498,613,590	11.33
2934	JFRONTIR	10.18%	182,958,200	5.18
7793	IMAGEMAG	9.78%	210,024,230	4.57
6573	AGILE	9.54%	254,085,630	2.89

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.60	5,095,040,280	4.87%
4689 ZHD	2.41	965,573,340	4.90%
3407 ASA-KSI	1.78	646,364,950	4.41%
8604 NOMRAHD	1.73	296,182,020	0.86%
9735 SECOM	1.71	1,316,392,570	8.17%
5020 ENEOS	1.68	1,671,285,890	3.07%
7201 NISSAN	1.54	2,351,389,150	2.86%
6902 DENSO	1.43	5,853,401,240	10.37%
6178 JPPOSTHD	1.34	3,328,932,080	4.42%
3402 TORAY	1.33	294,075,320	3.18%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4521 KAKEN P	3.24	157,023,220	6.66%
8410 SEVEN BK	3.17	134,924,570	2.46%
3401 TEIJIN	2.95	702,822,930	12.39%
6406 FUJITEC	2.92	293,826,840	8.44%
5803 FUJIKRA	2.85	428,211,640	8.55%
4751 CYBER A	2.57	929,509,000	3.49%
3697 SHIFT	2.48	2,674,455,250	11.50%
9507 SIKOKPW	2.41	212,653,650	6.12%
4005 SMICHEM	2.36	615,186,990	4.25%
7459 MEDIPAL	2.32	502,455,410	11.00%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	574.20	111,464,810	86.89%
6740 JDI	108.77	114,243,870	14.06%
2353 NP-PARK	16.09	293,013,360	11.24%
9424 JPN-COMM	13.98	154,839,690	8.69%
8848 LEOPC21	10.49	492,415,530	9.83%
2982 ADWORKSG	10.48	133,447,920	11.28%
2317 SYSTEMA	10.02	146,381,620	10.84%
8338 TSUKUBAB	8.72	102,636,010	8.51%
8714 SENSUIK	8.69	301,809,310	6.43%
3415 TKOBASE	8.45	130,295,080	9.91%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	129.50	130,648,980	47.73%
2370 MEDINET	72.59	112,253,900	20.00%
5212 FUJIGLS	46.49	182,338,200	12.51%
5588 FASTA	21.86	118,122,600	1.35%
7692 EINFINIT	17.86	829,821,160	14.13%
3825 REMIX	14.62	125,625,790	16.10%
7777 3DMATRIX	13.77	115,443,190	12.51%
4571 NANO	12.43	355,596,600	16.03%
4586 MEDRX	11.33	498,613,590	10.49%
3779 J ESCOM	8.64	312,516,240	9.43%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	21.04	25,684,979,507	36.73%
1366 IF 225DI	8.17	480,627,456	13.09%
8976 DAIWAOF	5.26	214,108,400	13.46%
8952 JRE	5.14	412,003,600	6.92%
8963 INV	5.08	487,115,750	7.68%
8951 NBF	5.06	357,454,000	6.44%
3468 STARASIA	5.02	161,629,360	8.20%
1671 WTI ETF	4.96	288,858,610	5.97%
3226 ACCOMMO	4.95	169,793,200	6.75%
1571 NFNKIV	4.89	192,307,192	7.80%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	108.77	114,243,870	14.06%
2353 NP-PARK	16.09	293,013,360	11.24%
9424 JPN-COMM	13.98	154,839,690	8.69%
8848 LEOPC21	10.49	492,415,530	9.83%
2982 ADWORKSG	10.48	133,447,920	11.28%
2317 SYSTEMA	10.02	146,381,620	10.84%
8338 TSUKUBAB	8.72	102,636,010	8.51%
8714 SENSUIK	8.69	301,809,310	6.43%
3415 TKOBASE	8.45	130,295,080	9.91%
8515 AIFUL	8.30	345,405,920	11.03%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	574.20	111,464,810	86.89%
7647 ONTSU	129.50	130,648,980	47.73%
5212 FUJIGLS	46.49	182,338,200	12.51%
7692 EINFINIT	17.86	829,821,160	14.13%
3825 REMIX	14.62	125,625,790	16.10%
3779 J ESCOM	8.64	312,516,240	9.43%
2788 APPLEIN	8.27	143,253,040	6.66%
3667 ENISH	7.79	106,759,890	7.83%
2780 KOMEHYOH	7.66	241,612,900	7.86%
6366 CHIYODA	7.16	186,454,670	9.37%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	72.59	112,253,900	20.00%
5588 FASTA	21.86	118,122,600	1.35%
7777 3DMATRIX	13.77	115,443,190	12.51%
4571 NANO	12.43	355,596,600	16.03%
4586 MEDRX	11.33	498,613,590	10.49%
3042 SECUAVAI	8.28	120,197,910	4.69%
6027 BENG04CM	7.40	320,288,000	10.91%
9330 AGEHA	6.98	433,104,140	12.01%
3911 AIMING	6.96	146,176,350	9.49%
4477 BASE	6.95	308,615,520	7.95%