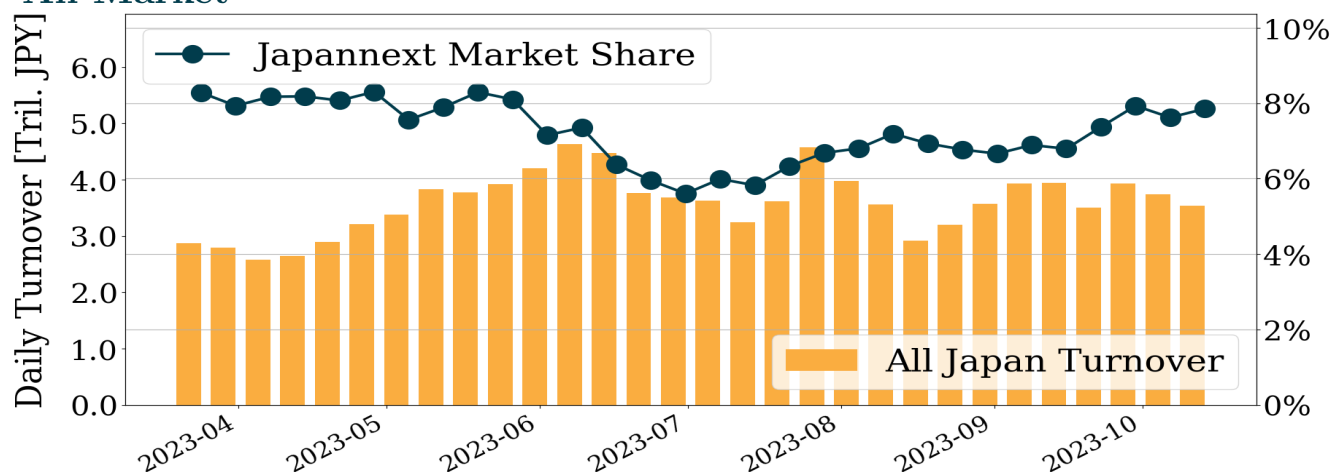


Market Report for the Week of October 16, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	277,896,329,197	492,419,821	7.85 %	3.25	3559
Topix100	138,484,313,782	26,226,460	8.13 %	0.60	100
Nikkei 225	163,587,175,702	35,596,000	7.54 %	0.65	225
TopixMid400	50,944,446,126	17,342,300	5.32 %	1.12	397
Small & Others	36,271,172,156	387,198,260	9.10 %	12.59	1603
Non Topix	16,728,572,728	24,203,020	8.79 %	5.67	1288
ETFs & REITs	35,467,824,405	37,449,781	12.26 %	6.16	172
Prime	222,692,201,476	61,937,980	7.30 %	1.25	1772
Standard	11,147,029,310	383,424,320	11.97 %	39.80	1116
Growth	8,589,274,006	9,607,740	8.11 %	4.19	500

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	321,109,139,690	12.18%	0.39
1570 NFNKLV	75,131,663,212	11.28%	1.16
1357 NFNKDOUB	34,591,945,248	32.88%	19.65
9107 K-LINE	25,833,775,390	9.07%	0.57
6526 SOCIONXT	25,820,089,600	10.28%	2.13

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	14,876,973,190	99.70%	231.74
7647 ONTSU	244,390,250	56.26%	190.44
9263 VISIONAR	668,908,080	43.93%	21.05
1357 NFNKDOUB	34,591,945,248	32.88%	19.65
3677 SYSTEMIN	347,028,020	30.88%	4.64

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	14,876,973,190	99.70%	231.74
7647 ONTSU	244,390,250	56.26%	190.44
6740 JDI	129,766,080	23.72%	114.68
7692 EINFINIT	193,078,690	15.63%	28.76
9263 VISIONAR	668,908,080	43.93%	21.05

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	14,876,973,190	99.70%	120,904,760
1357 NFNKDOUB	34,591,945,248	32.88%	56,172,869
6920 LASRTEC	321,109,139,690	12.18%	10,108,360
6315 TOWA	13,073,502,550	11.99%	6,412,350
1570 NFNKLV	75,131,663,212	11.28%	5,409,694

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	321,109,139,690	12.18%	0.39
8035 TKOELCN	24,401,979,270	7.89%	0.66
8306 MUFG	20,807,787,910	6.27%	1.39
9983 FASTRET	18,404,858,110	9.06%	0.77
9984 SOFTBNKG	14,659,810,920	7.22%	0.52
7011 MHI	14,331,084,880	8.56%	0.56
7203 TOYOTA	13,849,293,240	5.72%	0.74
4568 1-SANKYO	13,043,289,350	8.54%	0.91
6861 KEYENCE	11,390,181,200	8.84%	1.06
6758 SONY G	9,431,257,380	8.47%	1.07

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
9107 K-LINE	25,833,775,390	9.07%	0.57
6146 DISCO	14,893,475,950	5.64%	0.78
6857 ADVNTST	13,511,827,330	6.60%	0.78
3697 SHIFT	8,062,959,700	10.86%	2.47
1605 INPEX	6,836,584,050	4.49%	0.97
4385 MERCARI	5,236,287,320	8.64%	1.18
9104 MTI-OSK	4,116,894,630	4.87%	0.76
7453 RYOHINK	3,664,374,150	4.90%	1.17
7735 SCREEN	3,624,368,240	6.01%	1.18
4062 IBIDEN	3,469,900,340	6.18%	1.11

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	25,820,089,600	10.28%	2.13
8918 LAND	14,876,973,190	99.70%	231.74
6315 TOWA	13,073,502,550	11.99%	5.98
6323 RORZE	4,095,563,500	9.81%	3.25
5032 ANYCOLOR	3,488,556,950	11.55%	4.66
3132 MACNICAH	3,196,201,700	12.62%	4.42
6961 ENPLAS	2,341,008,200	10.39%	5.48
3186 NEXTAGE	2,103,785,060	6.72%	2.00
2760 T-ELDEV	1,799,903,450	8.16%	3.78
1662 PETROLE	1,670,095,500	12.95%	6.00

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	5,130,598,780	8.44%	1.40
3498 KASUMIGA	4,857,052,600	10.84%	2.28
3856 ABALANCE	3,353,907,600	12.98%	6.48
2375 GIGWORKS	2,771,267,570	10.21%	3.86
6227 AIMECHAT	2,714,185,650	10.20%	2.88
5588 FASTA	1,837,234,690	8.40%	2.00
3997 TRADEWKS	1,476,275,640	10.50%	2.45
2160 GNI	1,452,886,790	5.68%	1.94
9229 SUNWELS	1,345,010,040	9.66%	2.86
2345 KUSHIM	1,252,215,270	11.08%	5.69

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	75,131,663,212	11.28%	1.16
1357 NFNKDOUB	34,591,945,248	32.88%	19.65
1579 225 BULL	11,722,077,580	18.32%	1.24
1459 RK 225DI	11,622,490,085	19.82%	4.75
1360 NKBEAR-2	10,651,457,626	20.92%	1.78
1458 RK 225LV	10,263,054,938	17.64%	1.24
1321 NFNK225	1,932,472,925	4.48%	1.67
8972 KENEDIXO	1,445,782,250	10.53%	3.96
8952 JRE	1,020,658,200	7.68%	5.39
1552 VIXSHORT	931,882,751	7.20%	2.19

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	321,109,139,690	12.18%	0.39
9107 K-LINE	25,833,775,390	9.07%	0.57
6526 SOCIONXT	25,820,089,600	10.28%	2.13
8035 TKOELCN	24,401,979,270	7.89%	0.66
8306 MUFG	20,807,787,910	6.27%	1.39
9983 FASTRET	18,404,858,110	9.06%	0.77
6146 DISCO	14,893,475,950	5.64%	0.78
9984 SOFTBNKG	14,659,810,920	7.22%	0.52
7011 MHI	14,331,084,880	8.56%	0.56
7203 TOYOTA	13,849,293,240	5.72%	0.74

Standard

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	14,876,973,190	99.70%	231.74
3856 ABALANCE	3,353,907,600	12.98%	6.48
2375 GIGWORKS	2,771,267,570	10.21%	3.86
6227 AIMECHAT	2,714,185,650	10.20%	2.88
3997 TRADEWKS	1,476,275,640	10.50%	2.45
2345 KUSHIM	1,252,215,270	11.08%	5.69
7564 WORKMAN	844,681,350	12.89%	3.61
7426 YAMADAI	804,690,940	19.31%	3.52
7163 SBISUMIS	798,787,060	7.89%	2.30
9812 T.O.HD	735,572,630	13.93%	5.18

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	5,130,598,780	8.44%	1.40
5588 FASTA	1,837,234,690	8.40%	2.00
2160 GNI	1,452,886,790	5.68%	1.94
9229 SUNWELS	1,345,010,040	9.66%	2.86
9252 LASTONEM	1,221,051,650	11.24%	3.45
3133 KAIHAN	1,084,380,270	10.06%	3.65
6573 AGILE	1,071,136,400	11.22%	3.87
9522 RENEWABL	1,048,478,880	12.02%	4.18
4194 VISIONAL	971,666,200	10.19%	4.77
9338 INFORICH	879,757,400	8.99%	3.71

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	12.18%	321,109,139,690	0.39
6702 FUJITSU	10.08%	3,536,139,030	0.99
9983 FASTRET	9.06%	18,404,858,110	0.77
6861 KEYENCE	8.84%	11,390,181,200	1.06
9022 JR CENT	8.58%	3,595,790,320	1.12
7011 MHI	8.56%	14,331,084,880	0.56
4568 1-SANKYO	8.54%	13,043,289,350	0.91
6758 SONY G	8.47%	9,431,257,380	1.07
7741 HOYA	8.27%	4,400,818,790	1.04
8309 SMTRUST	7.97%	1,676,058,130	0.98

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
3401 TEIJIN	12.54%	520,064,810	3.03
3697 SHIFT	10.86%	8,062,959,700	2.47
7282 TOY-GOS	10.43%	491,330,460	1.36
7240 NOK	9.29%	237,393,470	1.48
1801 TAISEI	9.27%	875,760,190	0.78
6479 MINEBEAM	9.26%	1,215,097,640	1.65
2206 E-GLICO	9.13%	298,284,240	0.98
9107 K-LINE	9.07%	25,833,775,390	0.57
8136 SANRIO	9.03%	2,465,061,690	1.49
4385 MERCARI	8.64%	5,236,287,320	1.18

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.70%	14,876,973,190	231.74
3677 SYSTEMIN	30.88%	347,028,020	4.64
8168 KEIYO	28.52%	598,427,670	3.54
6740 JDI	23.72%	129,766,080	114.68
9828 G-SUSHI	15.63%	123,072,400	5.56
2471 S-POOL	15.50%	436,913,620	9.43
4812 ISID	14.28%	215,315,000	6.65
7931 MIRAI-I	14.07%	263,794,150	4.06
7744 NORITSU	13.32%	327,882,000	6.14
7581 SAIZERY	13.14%	1,452,937,100	6.86

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
7647 ONTSU	56.26%	244,390,250	190.44
9263 VISIONAR	43.93%	668,908,080	21.05
5527 PROPETEC	21.94%	148,623,010	2.79
7426 YAMADAI	19.31%	804,690,940	3.52
6579 LOGLY	15.68%	301,752,460	4.27
7692 EINFINIT	15.63%	193,078,690	28.76
4393 BOI	14.48%	268,294,800	7.80
8890 RAYSUM	14.04%	192,161,350	3.54
9812 T.O.HD	13.93%	735,572,630	5.18
3399 YAMAOKAY	13.91%	181,683,300	4.37

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	32.88%	34,591,945,248	19.65
1580 225 BEAR	24.63%	445,511,829	1.65
1360 NKBEAR-2	20.92%	10,651,457,626	1.78
1459 RK 225DI	19.82%	11,622,490,085	4.75
1579 225 BULL	18.32%	11,722,077,580	1.24
1458 RK 225LV	17.64%	10,263,054,938	1.24
1570 NFNKLV	11.28%	75,131,663,212	1.16
8963 INV	10.96%	485,879,360	5.25
3309 SEKSUIHR	10.93%	315,685,660	3.61
3282 COMFORIA	10.76%	565,177,950	4.32

Prime

Stock	Share	Turnover(JPY)	PI (bps)
3677 SYSTEMIN	30.88%	347,028,020	4.64
8168 KEIYO	28.52%	598,427,670	3.54
6740 JDI	23.72%	129,766,080	114.68
2471 S-POOL	15.50%	436,913,620	9.43
4812 ISID	14.28%	215,315,000	6.65
7931 MIRAI-I	14.07%	263,794,150	4.06
7744 NORITSU	13.32%	327,882,000	6.14
7581 SAIZERY	13.14%	1,452,937,100	6.86
2170 LINK&M	13.00%	119,243,230	8.25
1662 PETROLE	12.95%	1,670,095,500	6.00

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.70%	14,876,973,190	231.74
7647 ONTSU	56.26%	244,390,250	190.44
9263 VISIONAR	43.93%	668,908,080	21.05
7426 YAMADAI	19.31%	804,690,940	3.52
7692 EINFINIT	15.63%	193,078,690	28.76
9828 G-SUSHI	15.63%	123,072,400	5.56
8890 RAYSUM	14.04%	192,161,350	3.54
9812 T.O.HD	13.93%	735,572,630	5.18
3399 YAMAOKAY	13.91%	181,683,300	4.37
7716 NAKANIS	13.70%	390,868,550	4.71

Growth

Stock	Share	Turnover(JPY)	PI (bps)
5527 PROPETEC	21.94%	148,623,010	2.79
6579 LOGLY	15.68%	301,752,460	4.27
4393 BOI	14.48%	268,294,800	7.80
5129 FIXER	13.37%	277,152,210	3.50
4586 MEDRX	13.15%	413,484,230	15.35
4485 JTOWER	12.94%	685,066,000	8.16
7776 CELLSEED	12.49%	316,044,630	8.42
9522 RENEWABL	12.02%	1,048,478,880	4.18
4264 SECURE	11.43%	106,830,670	6.72
9252 LASTONEM	11.24%	1,221,051,650	3.45

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.77	3,567,715,080	4.30%
4689 LY CORP	2.59	584,108,490	3.28%
8604 NOMRAHD	2.20	170,816,000	0.76%
5020 ENEOS	1.81	1,491,964,780	3.29%
7201 NISSAN	1.66	1,650,297,960	3.16%
9735 SECOM	1.61	1,054,511,870	7.13%
3402 TORAY	1.51	310,056,930	2.78%
6273 SMC	1.48	4,509,330,500	6.31%
6178 JPPOSTHD	1.46	3,003,385,310	4.67%
4188 MTBCM G	1.40	449,845,650	2.54%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.56	239,297,760	2.19%
8410 SEVEN BK	3.36	165,171,750	3.28%
5844 KYOTOFG	3.29	100,414,280	1.86%
7459 MEDIPAL	3.24	256,698,870	7.30%
3401 TEIJIN	3.03	520,064,810	12.54%
4205 ZEON	2.77	239,619,560	7.40%
4506 SMIPHARM	2.53	275,795,000	5.02%
6967 SINKOEI	2.51	2,499,091,110	6.20%
3697 SHIFT	2.47	8,062,959,700	10.86%
4005 SMICHEM	2.47	167,990,510	1.36%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	231.74	14,876,973,190	99.70%
6740 JDI	114.68	129,766,080	23.72%
7918 VIAHD	20.05	119,307,060	10.38%
2353 NP-PARK	17.55	156,097,540	9.04%
9424 JPN-COMM	14.37	206,780,200	9.15%
4344 SOURCENX	13.45	116,261,370	12.36%
2930 TATSUJIN	12.49	188,474,440	11.97%
2317 SYSTEMA	11.77	245,751,200	8.12%
2982 ADWORKSG	11.40	167,027,970	10.20%
8714 SENSUIK	9.97	248,289,110	5.10%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	190.44	244,390,250	56.26%
7692 EINFINIT	28.76	193,078,690	15.63%
9263 VISIONAR	21.05	668,908,080	43.93%
7610 TAY TWO	15.35	203,946,510	8.56%
4586 MEDRX	15.35	413,484,230	13.15%
4477 BASE	10.38	259,844,620	10.56%
3189 ANAP	9.73	130,713,420	9.70%
7719 TKOKOKI	9.32	301,407,410	9.47%
7776 CELLSEED	8.42	316,044,630	12.49%
4485 JTOWER	8.16	685,066,000	12.94%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	19.65	34,591,945,248	32.88%
1366 IF 225DI	7.14	613,612,750	9.56%
1571 NFNKIV	5.41	565,536,801	9.08%
8952 JRE	5.39	1,020,658,200	7.68%
8963 INV	5.25	485,879,360	10.96%
3468 STARASIA	5.08	210,842,310	9.07%
8951 NBF	5.05	829,762,600	9.01%
3287 HOSINORR	4.97	325,150,400	9.56%
8961 MORITRS	4.87	103,227,710	8.15%
3226 ACCOMMO	4.86	322,647,500	9.08%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	114.68	129,766,080	23.72%
2353 NP-PARK	17.55	156,097,540	9.04%
9424 JPN-COMM	14.37	206,780,200	9.15%
4344 SOURCENX	13.45	116,261,370	12.36%
2930 TATSUJIN	12.49	188,474,440	11.97%
2317 SYSTEMA	11.77	245,751,200	8.12%
2982 ADWORKSG	11.40	167,027,970	10.20%
8714 SENSUIK	9.97	248,289,110	5.10%
5482 AITI ST	9.94	105,729,450	10.13%
8848 LEOPC21	9.43	402,100,500	8.68%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	231.74	14,876,973,190	99.70%
7647 ONTSU	190.44	244,390,250	56.26%
7692 EINFINIT	28.76	193,078,690	15.63%
9263 VISIONAR	21.05	668,908,080	43.93%
7918 VIAHD	20.05	119,307,060	10.38%
7610 TAY TWO	15.35	203,946,510	8.56%
3189 ANAP	9.73	130,713,420	9.70%
7719 TKOKOKI	9.32	301,407,410	9.47%
3627 TECMIRA	7.82	128,475,580	10.30%
6366 CHIYODA	7.59	124,251,090	12.50%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4586 MEDRX	15.35	413,484,230	13.15%
4477 BASE	10.38	259,844,620	10.56%
7776 CELLSEED	8.42	316,044,630	12.49%
4485 JTOWER	8.16	685,066,000	12.94%
4393 BOI	7.80	268,294,800	14.48%
4264 SECURE	6.72	106,830,670	11.43%
4176 COCONALA	6.42	643,604,550	8.74%
4165 PLAID	6.17	136,171,270	8.03%
5258 TMN	5.72	116,536,070	7.75%
4896 K PHARMA	5.67	245,675,720	4.71%