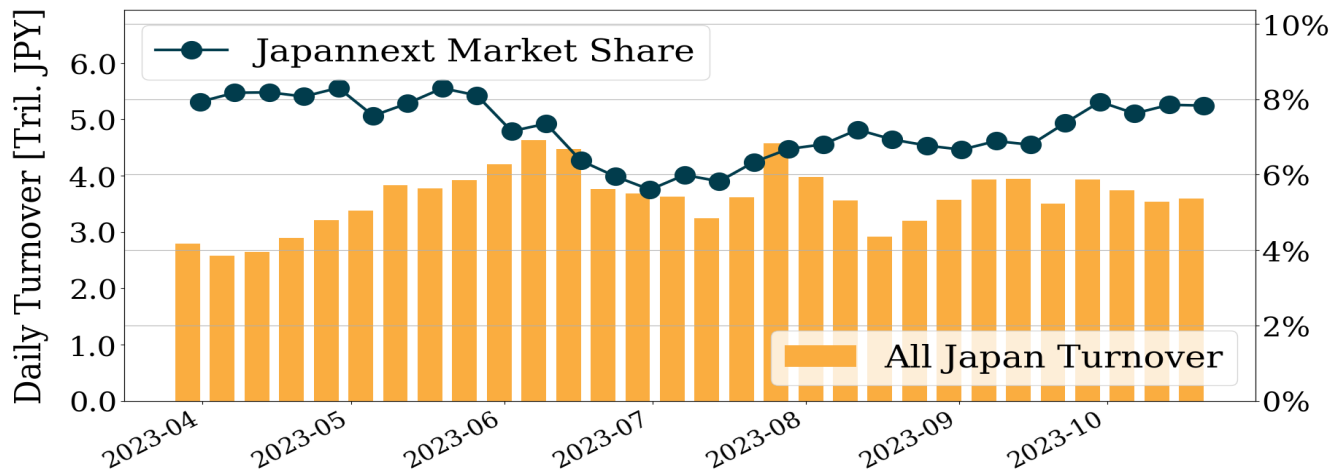


Market Report for the Week of October 23, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	281,633,389,807	760,880,943	7.83 %	2.71	3591
Topix100	137,494,877,198	27,924,080	8.27 %	0.63	100
Nikkei 225	161,610,801,228	37,525,480	7.57 %	0.67	225
TopixMid400	51,750,368,062	17,934,060	5.17 %	1.12	397
Small & Others	36,321,806,916	651,922,180	9.28 %	8.65	1600
Non Topix	17,959,285,372	22,264,080	7.96 %	4.98	1320
ETFs & REITs	38,107,052,259	40,836,543	12.08 %	6.36	175
Prime	222,038,959,214	64,267,440	7.22 %	1.24	1639
Standard	12,611,592,876	646,693,300	13.21 %	26.81	1275
Growth	8,875,785,458	9,083,660	8.02 %	3.79	502

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	280,805,932,620	12.95%	0.40
1570 NFNKLV	76,615,154,786	11.36%	1.16
1357 NFNKDOUB	40,150,127,634	34.64%	19.97
8035 TKOELCN	25,642,775,670	8.86%	0.63
8918 LAND	25,565,821,620	99.80%	485.46

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	25,565,821,620	99.80%	485.46
9263 VISIONAR	287,105,120	52.43%	23.41
3677 SYSTEMIN	267,093,240	38.52%	4.63
1357 NFNKDOUB	40,150,127,634	34.64%	19.97
7647 ONTSU	153,493,290	34.19%	154.19

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	25,565,821,620	99.80%	485.46
7647 ONTSU	153,493,290	34.19%	154.19
6740 JDI	159,881,370	24.24%	114.68
7692 EINFINIT	205,531,880	15.64%	40.69
9263 VISIONAR	287,105,120	52.43%	23.41

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	40,150,127,634	34.64%	63,425,988
8918 LAND	25,565,821,620	99.80%	58,616,220
6920 LASRTEC	280,805,932,620	12.95%	9,169,410
1570 NFNKLV	76,615,154,786	11.36%	5,622,207
1459 RK 225DI	12,551,400,504	18.63%	4,855,428

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	280,805,932,620	12.95%	0.40
8035 TKOELCN	25,642,775,670	8.86%	0.63
8306 MUFG	21,141,556,350	6.54%	1.32
6594 NIDEC	19,417,425,040	7.08%	0.54
9984 SOFTBNKG	17,084,022,980	8.12%	0.58
7203 TOYOTA	16,885,238,910	6.88%	0.75
9983 FASTRET	16,656,478,100	9.47%	0.77
7011 MHI	14,907,048,680	9.71%	0.56
6758 SONY G	11,219,955,040	8.65%	1.01
6723 RENESAS	11,017,574,050	7.16%	0.99

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
9107 K-LINE	23,246,427,460	7.91%	0.56
6146 DISCO	21,792,556,650	6.74%	0.77
6857 ADVNTST	13,430,973,700	7.24%	0.81
4385 MERCARI	5,659,626,610	8.15%	0.96
3697 SHIFT	5,201,344,300	12.96%	3.31
4062 IBIDEN	4,791,309,720	4.14%	0.84
9104 MTI-OSK	4,677,298,450	4.95%	0.82
5406 KOBESTL	4,227,263,170	4.27%	1.17
1605 INPEX	3,975,791,400	3.94%	0.94
9697 CAPCOM	3,330,506,060	7.46%	0.83

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	25,565,821,620	99.80%	485.46
6526 SOCIONXT	18,141,539,600	11.31%	2.08
6315 TOWA	8,094,086,550	12.02%	5.76
5032 ANYCOLOR	2,845,663,900	9.89%	5.20
3132 MACNICAH	2,753,253,700	11.44%	4.27
6254 NOMURAMI	2,227,337,400	11.81%	5.00
6323 RORZE	1,993,228,000	9.31%	3.55
6368 ORGANO	1,933,837,050	11.68%	4.02
6961 ENPLAS	1,913,231,700	10.21%	5.77
3186 NEXTAGE	1,895,602,240	6.32%	1.84

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3498 KASUMIGA	10,036,444,700	9.36%	3.11
6525 KOKUSAI	5,931,044,230	4.41%	1.38
5253 COVER	5,349,643,930	8.68%	1.51
2160 GNI	3,517,351,110	7.31%	2.32
4598 DELTA-P	2,809,408,120	9.57%	2.68
2375 GIGWORKS	2,763,441,930	12.64%	3.50
9236 JAPANM&A	1,873,025,540	7.91%	2.41
2345 KUSHIM	1,750,183,480	10.31%	5.21
9229 SUNWELS	1,384,235,660	10.13%	2.24
6227 AIMECHAT	1,363,695,450	9.56%	2.89

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	76,615,154,786	11.36%	1.16
1357 NFNKDOUB	40,150,127,634	34.64%	19.97
1459 RK 225DI	12,551,400,504	18.63%	4.47
1360 NKBEAR-2	11,542,262,698	19.01%	1.73
1579 225 BULL	11,245,239,990	18.56%	1.31
1458 RK 225LV	10,577,853,697	16.46%	1.25
8972 KENEDIXO	3,290,856,000	12.51%	3.78
1321 NFNK225	1,967,423,765	3.47%	1.74
8951 NBF	1,340,838,700	9.75%	4.72
8952 JRE	1,078,750,700	9.26%	5.24

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	280,805,932,620	12.95%	0.40
8035 TKOELCN	25,642,775,670	8.86%	0.63
9107 K-LINE	23,246,427,460	7.91%	0.56
6146 DISCO	21,792,556,650	6.74%	0.77
8306 MUFG	21,141,556,350	6.54%	1.32
6594 NIDEC	19,417,425,040	7.08%	0.54
6526 SOCIONXT	18,141,539,600	11.31%	2.08
9984 SOFTBNKG	17,084,022,980	8.12%	0.58
7203 TOYOTA	16,885,238,910	6.88%	0.75
9983 FASTRET	16,656,478,100	9.47%	0.77

Standard

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	25,565,821,620	99.80%	485.46
2375 GIGWORKS	2,763,441,930	12.64%	3.50
2345 KUSHIM	1,750,183,480	10.31%	5.21
6227 AIMECHAT	1,363,695,450	9.56%	2.89
3856 ABALANCE	1,226,818,750	12.08%	6.55
2702 MCDNALD	832,327,900	15.42%	5.24
7014 NAMURA	830,509,800	5.90%	4.24
3494 MULLION	629,275,710	8.79%	3.14
6228 J.E.T.	614,780,900	10.66%	2.85
6890 FERROTEC	613,905,710	6.33%	1.19

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	5,349,643,930	8.68%	1.51
2160 GNI	3,517,351,110	7.31%	2.32
4598 DELTA-P	2,809,408,120	9.57%	2.68
9236 JAPANM&A	1,873,025,540	7.91%	2.41
9229 SUNWELS	1,384,235,660	10.13%	2.24
2936 BASEFOOD	1,110,532,270	9.07%	5.32
4882 PERSEUS	1,054,278,380	9.41%	4.87
4194 VISIONAL	993,058,700	12.41%	5.55
3133 KAIHAN	693,737,200	11.11%	3.81
4575 CANBAS	678,886,960	11.29%	4.77

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	12.95%	280,805,932,620	0.40
7011 MHI	9.71%	14,907,048,680	0.56
9983 FASTRET	9.47%	16,656,478,100	0.77
9021 JR WEST	8.96%	2,561,005,930	0.56
8035 TKOELCN	8.86%	25,642,775,670	0.63
4568 1-SANKYO	8.77%	10,902,644,150	0.87
6758 SONY G	8.65%	11,219,955,040	1.01
6702 FUJITSU	8.63%	5,726,989,830	0.73
9735 SECOM	8.63%	1,275,630,340	1.77
9022 JR CENT	8.53%	2,615,239,240	1.09

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
3697 SHIFT	12.96%	5,201,344,300	3.31
2593 ITO EN	9.58%	426,589,710	1.33
1801 TAISEI	9.26%	878,532,100	0.87
6201 TOY-IND	9.21%	2,530,743,800	1.85
2175 SMS	9.16%	604,819,160	1.24
8136 SANRIO	8.93%	986,275,590	1.43
4967 KBYSIPH	8.85%	648,282,980	0.84
3391 TURUHAHD	8.83%	445,474,950	2.05
4686 JUSTSYS	8.43%	130,217,250	1.30
4552 JCR	8.22%	463,942,060	2.84

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.80%	25,565,821,620	485.46
3677 SYSTEMIN	38.52%	267,093,240	4.63
6740 JDI	24.24%	159,881,370	114.68
8168 KEIYO	24.23%	281,005,260	3.66
7646 PLANT	17.43%	323,367,780	2.90
4985 EARTH CO	16.38%	326,971,550	7.73
2471 S-POOL	13.35%	367,608,380	9.27
6430 DAIKOKU	13.26%	793,173,850	4.80
7931 MIRAI-I	13.14%	308,702,500	4.17
4369 TRICHEMI	13.08%	421,907,150	6.36

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
9263 VISIONAR	52.43%	287,105,120	23.41
7647 ONTSU	34.19%	153,493,290	154.19
6173 AQUALINE	16.87%	432,975,110	5.34
7692 EINFINIT	15.64%	205,531,880	40.69
2702 MCDNALD	15.42%	832,327,900	5.24
4586 MEDRX	14.86%	174,223,680	18.75
3779 J ESCOM	13.28%	259,456,330	8.03
7018 NAIKAIZ	12.79%	410,313,700	4.65
7719 TKOKOKI	12.74%	111,744,300	9.17
2375 GIGWORKS	12.64%	2,763,441,930	3.50

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	34.64%	40,150,127,634	19.97
1580 225 BEAR	28.20%	520,849,481	1.70
1569 TPX BEAR	25.57%	110,300,905	1.78
1360 NKBEAR-2	19.01%	11,542,262,698	1.73
1459 RK 225DI	18.63%	12,551,400,504	4.47
1579 225 BULL	18.56%	11,245,239,990	1.31
1458 RK 225LV	16.46%	10,577,853,697	1.25
1366 IF 225DI	14.20%	857,358,214	6.68
3481 MTB LOGI	12.72%	382,401,400	3.58
3287 HOSINORR	12.62%	391,040,500	4.65

Prime

Stock	Share	Turnover(JPY)	PI (bps)
3677 SYSTEMIN	38.52%	267,093,240	4.63
6740 JDI	24.24%	159,881,370	114.68
8168 KEIYO	24.23%	281,005,260	3.66
4985 EARTH CO	16.38%	326,971,550	7.73
2471 S-POOL	13.35%	367,608,380	9.27
6430 DAIKOKU	13.26%	793,173,850	4.80
7931 MIRAI-I	13.14%	308,702,500	4.17
4369 TRICHEMI	13.08%	421,907,150	6.36
7581 SAIZERY	12.99%	1,879,045,500	5.84
3697 SHIFT	12.96%	5,201,344,300	3.31

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.80%	25,565,821,620	485.46
9263 VISIONAR	52.43%	287,105,120	23.41
7647 ONTSU	34.19%	153,493,290	154.19
7646 PLANT	17.43%	323,367,780	2.90
7692 EINFINIT	15.64%	205,531,880	40.69
2702 MCDNALD	15.42%	832,327,900	5.24
3779 J ESCOM	13.28%	259,456,330	8.03
7018 NAIKAIZ	12.79%	410,313,700	4.65
7719 TKOKOKI	12.74%	111,744,300	9.17
2375 GIGWORKS	12.64%	2,763,441,930	3.50

Growth

Stock	Share	Turnover(JPY)	PI (bps)
6173 AQUALINE	16.87%	432,975,110	5.34
4586 MEDRX	14.86%	174,223,680	18.75
4194 VISIONAL	12.41%	993,058,700	5.55
7776 CELLSEED	12.19%	244,629,550	8.85
4068 BASIS	12.17%	292,264,740	3.84
7093 ADISH	12.15%	233,938,590	2.57
2986 LAHD	12.08%	133,852,900	2.42
9163 NARERU G	11.96%	227,536,520	1.39
7373 AIDMA HD	11.59%	145,946,590	1.90
4575 CANBAS	11.29%	678,886,960	4.77

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.74	3,273,232,140	3.81%
4689 LY CORP	2.67	448,445,270	3.26%
5020 ENEOS	1.87	1,164,956,420	3.27%
7201 NISSAN	1.77	1,587,525,450	3.08%
8604 NOMRAHD	1.77	490,431,930	1.96%
9735 SECOM	1.77	1,275,630,340	8.63%
6273 SMC	1.77	4,403,312,800	7.48%
3402 TORAY	1.49	323,176,860	2.75%
6178 JPPOSTHD	1.42	2,869,904,620	4.93%
4188 MTBCM G	1.40	430,127,290	2.63%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.71	171,223,350	1.88%
5844 KYOTOFG	4.03	105,092,300	1.54%
3697 SHIFT	3.31	5,201,344,300	12.96%
7459 MEDIPAL	3.17	222,949,380	6.44%
4552 JCR	2.84	463,942,060	8.22%
9509 HKD-PWR	2.58	237,723,130	3.67%
5830 IYOGINH	2.53	145,851,750	4.42%
4005 SMICHEM	2.52	157,556,090	1.25%
4506 SMIPHARM	2.48	257,795,660	4.95%
3923 RAKUS	2.43	966,585,850	7.42%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	485.46	25,565,821,620	99.80%
6740 JDI	114.68	159,881,370	24.24%
2353 NP-PARK	14.34	180,628,460	8.81%
9424 JPN-COMM	13.16	264,135,450	10.29%
7918 VIAHD	13.09	404,713,620	10.75%
2317 SYSTEMA	11.68	360,980,750	10.01%
2930 TATSUJIN	11.05	186,627,320	11.09%
5017 FUJI OIL	10.24	119,376,820	10.86%
2982 ADWORKSG	10.19	121,054,460	10.06%
8714 SENSUIK	9.95	213,292,620	5.66%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	154.19	153,493,290	34.19%
7692 EINFINIT	40.69	205,531,880	15.64%
9263 VISIONAR	23.41	287,105,120	52.43%
4586 MEDRX	18.75	174,223,680	14.86%
7610 TAY TWO	15.75	321,454,560	12.41%
5010 NP-SERO	10.93	229,062,660	11.72%
4477 BASE	9.77	235,696,230	7.52%
7719 TKOKOKI	9.17	111,744,300	12.74%
7776 CELLSEED	8.85	244,629,550	12.19%
7268 TATSUMI	8.37	132,796,030	7.02%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	19.97	40,150,127,634	34.64%
1366 IF 225DI	6.68	857,358,214	14.20%
1571 NFNKIV	5.33	284,090,056	5.03%
3296 NP REIT	5.32	243,261,900	11.21%
3226 ACCOMMO	5.30	444,073,200	9.75%
8952 JRE	5.24	1,078,750,700	9.26%
8976 DAIWAOF	5.00	270,795,800	10.96%
8963 INV	4.88	609,846,690	10.73%
8951 NBF	4.72	1,340,838,700	9.75%
3287 HOSINORR	4.65	391,040,500	12.62%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	114.68	159,881,370	24.24%
2353 NP-PARK	14.34	180,628,460	8.81%
9424 JPN-COMM	13.16	264,135,450	10.29%
2317 SYSTEMA	11.68	360,980,750	10.01%
2930 TATSUJIN	11.05	186,627,320	11.09%
5017 FUJI OIL	10.24	119,376,820	10.86%
2982 ADWORKSG	10.19	121,054,460	10.06%
8714 SENSUIK	9.95	213,292,620	5.66%
2337 ICHIGO	9.42	122,489,230	7.58%
2471 S-POOL	9.27	367,608,380	13.35%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	485.46	25,565,821,620	99.80%
7647 ONTSU	154.19	153,493,290	34.19%
7692 EINFINIT	40.69	205,531,880	15.64%
9263 VISIONAR	23.41	287,105,120	52.43%
7610 TAY TWO	15.75	321,454,560	12.41%
7918 VIAHD	13.09	404,713,620	10.75%
5010 NP-SERO	10.93	229,062,660	11.72%
7719 TKOKOKI	9.17	111,744,300	12.74%
6335 TKOKIKA	9.14	141,251,910	10.71%
7268 TATSUMI	8.37	132,796,030	7.02%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4586 MEDRX	18.75	174,223,680	14.86%
4477 BASE	9.77	235,696,230	7.52%
7776 CELLSEED	8.85	244,629,550	12.19%
3911 AIMING	7.67	147,890,020	9.63%
4485 JTOWER	7.67	550,792,800	11.07%
4165 PLAID	6.94	136,630,560	9.27%
4811 DREAMART	6.14	128,068,800	1.41%
4176 COCONALA	6.13	222,067,250	9.65%
4592 SANBIO	5.99	189,796,550	7.76%
9164 TRYT	5.67	146,034,320	6.54%